

Bazaar

Under the Auspices of the Ladies of the Church of the Nativity

Skating Rink, Timmins

September 16th, 17th and 18th

Large assortment of Fancy and Useful Articles on Sale

Tea Served each Afternoon from 3 to 6 o'clock

HOT DOGS SERVED EVERY EVENING

The draw for the Chevrolet Coach which was scheduled for Sept. 6th has been postponed until Sept. 18th.

Long Distance View From Tower of Fire Rangers

During the past summer, H. A. Preston, the well-known old-timer of the North Land, has been the fire ranger stationed at Cook Mountain. From the fire rangers' tower at Cook Mountain, Mr. Preston says, it is possible to get a longer view of the North Land than from any other vantage point. Mr. Preston ought to know. He knows his North from personal contact and from long experience, and moreover he has the faculty of observation and understands what he sees. Further, he is a philosopher. A rough sketch sent by Mr. Preston to The Advance shows the tower at Cook Mountain, with lines drawn to the Croesus Mine to the north, six miles; to Kirkland Lake, some eighteen miles south; to Porcupine, thirty-five miles west; to Rouyn some forty-five miles east; to the Har-ker and Lightning River mines, eighteen miles north-east; and the Matachewan, some thirty-five miles south-west. All these places may be discerned from the big tower on clear days.

Speaking further of the long distances that may be viewed from the tower, Mr. Preston says:—

"The T. & N. O. trains can be seen for forty miles from the time they are first seen until they disappear."

"The Ferguson highway can be seen for a stretch of 25 or 30 miles."

"More farm area and farms can be seen than from anywhere else."

Then Mr. Preston's philosophy comes in. "Yet it is so quiet," he continued, "Canada has only twelve million people and yet there is so much unemployment. The U.S.A. has 130,000,000 and not so big an area as Canada. This Northern Ontario should have twelve million people alone."

Huntingdon Gleaner:—This story comes from Bobbo, a popular summer resort, outside of Toronto. One day recently, when the mercury was hovering around the hundred mark, a young Scotchman approached the bath house manager and asked for a bathing suit and the customary two piece suit was handed to him. "How much?" said he. "Ten cents," said the manager. "How much for the shirt if I wear my own drawers?" came back the would-be bather, and the attendant fainted.

The Stage Manager: "My dear, I wish you would wear a different gown in the second act."

Mabel: "But that is the latest style and I paid two hundred dollars for it."

Stage Manager: "That may be true, but when your husband says, 'Woman you are hiding something from me,' the audience can't figure out what he means."

—Exchange

Customer: "Didn't you tell me this horse was afraid of nothing?"

Dealer: "That's just what I said!"

"Why, he shies at his own shadow!"

"Well, a shadow is about as near nothing as anything I know of!"

—Exchange

A. H. Kennedy

B.S.A., B.V.Sc.

Specializing in small animals, including, Fur Farming, Parasitic Diseases, Nutritional Diseases (feeds and feeding), Anaesthetics

Have You Seen the New Combination Coal-Electric Range of Outstanding Merit?

It can also burn 22" wood. The fire box is designed for burning coal or wood, and is of the oval type. The porcelain enamelled electric oven is in the lower position, while the coal oven with adjoining warming closet is in the elevated position. The complete range is constructed with all bolts and door hinges concealed.

Your Old Stove will be taken as a Part Payment on this New One.

Second-hand Baby Carriages, repainted to sell from \$8.00 to \$12.00 and a special 20 p.c. discount on all new ones.

Paints, Furniture, Crockery, Screen Doors, Water Hose, Refrigerators, Etc., Etc.

The Ideal Hardware Co., Limited

POWER CORPORATION OF CANADA'S RECORD REPORT

Annual Statement Shows Corporation Continues Its Consistent Growth. Earnings Steadily Mounting From Year to Year. Notable Gain in Total Assets of Concern.

The ability of a large percentage of hydro-electric public utility corporations to maintain their progress in earning power during a period of business reaction when recessions instead of gains in profits have been the rule in most lines of enterprise has been one of the outstanding incidents of the current year in the financial world.

The basis of a great deal of the popularity with investors in that class of securities has been the steadiness of the growth of business even in lean times, thus demonstrating that apart from the natural increase in the uses to which electricity is being put, the service is one of the most stable of modern times. This is evidently one of the services on which the public is not disposed to curtail.

This readily accounts for the success and growth of the earning power of Power Corporation of Canada, Limited, which has just issued its annual report for the fiscal year ended June 30 last. A study of the figures presented by the management, shows by comparison with preceding years that it is not suffering to any marked extent from the general recession in business. This speaks well for the success of the companies in which it holds large investments.

It will be seen from the annual report that the revenue enjoyed by the Corporation is at the highest level in its history and that its position is strong throughout. It will be noted that it was generous with shareholders in the matter of dividends. The only recession shown is the percentage earned on the common stock and this is due to the increased volume of shares now in the hands of investors, partly through the distribution of a stock dividend.

One of the interesting features of the Power Corporation's group of investments is that the financial interests which organized and have developed it to its present satisfactory state of affluence are identical with the developers of the properties in whose securities Power Corporation holds a substantial interest. Their dual interest is an assurance that they will continue to have the same brand of efficient management as in the past years and this in turn is a guarantee for the general body of shareholders.

The statement reveals further healthy expansion in all directions achieved by the Corporation, revenues, gross earnings, and net earnings again showing substantial gains, while the balance sheet indicates continued progress both in operations and investment activities. Earnings applicable to the outstanding common stock, at \$4.21 a share, are somewhat below the per share earnings for the preceding year, but the number of shares outstanding have, in the meantime, been increased to 445,896 from 395,557. It is a notable fact that the operating revenues showed a gain of over \$800,000, or around 40%.

A feature of the Current Statement is the more liberal policy pursued by directors in presenting the report to shareholders. In last year's report a list was submitted of 27 companies in the securities of which the bulk of the corporation's outside investments were vested; the report under review goes much further and gives a full list of all investments with the commitment in each security. The list is classified according to the various classes of securities and shows public utility issues representing a substantial proportion of the aggregate investments.

The profit and loss account reveals revenue for the year at \$2,784,681 which compares with \$1,947,590 for the preceding period and \$949,871 for the year ended June 30th, 1928. Profit on sale of securities is lower at \$918,231 as compared with \$1,364,514, but gross earnings remain higher at \$3,702,912 as against \$3,312,104. After expenses, taxes, and interest, net earnings of \$2,478,958 compare with \$2,445,829, and deduction of common and preferred dividends leaves balance sheet surplus up at \$3,491,304 from \$2,502,919. In the balance sheet total assets are shown up at \$49,596,291 from \$46,963,044. Investments in affiliated companies and other investments are both higher, the former at \$18,920,222 from \$16,526,913, and the latter at \$30,119,969 from \$29,504,222. Accruals are down sharply at \$440,021 from \$793,857. Among the liabilities, loans are up at \$3,500,000 from \$1,945,904; payables are lower at \$1,232,925 as compared with \$1,938,101; while accrued dividends and interests are up at \$595,808 from \$230,000. Funded debt is lower at \$12,673,700 from \$14,979,500.

In presenting the report to shareholders, president A. J. Nesbitt refers to the investment portfolio of the corporation as follows:

"The assets of your corporation consist of cash on hand, call loans, (secured), and security investments made up of bonds and preferred and common stocks of leading public utility and industrial companies in the following proportions as at June 30th, 1930:

Bonds	16.24%
Preferred Stocks	8.63%
Bank Stocks	1.68%
Common Stocks	62.05%
Cash and Demand Loans	11.35%
	100.00%

"Over 91% of these assets are interest or dividend bearing."

A list of the holdings of security investments will be found in another part of this report. Their geographical dis-

tribution at the same date was as follows:

Canada	75.70%
United States	16.10%
British Empire (Excl. Canada)	1.30%
Foreign (Excl. U.S.A.)	7.00%

"The market value of the securities held by your corporation as at June 30th, 1930, was well over the book value. The shares of your corporation and those of its affiliated companies are widely distributed and held by investors in all parts of the world."

Turning to the operating end of the corporation's activities, president A. J. Nesbitt says, in part:

"The affiliated companies of Power Corporation have all shown steady progress. Extensive developments are under way by several of the companies to provide for the increasing power demand created by industrial expansion throughout areas served by the respective companies. A brief summary of some of the companies which your corporation controls or with which it is closely affiliated by management or shareholdings is given hereunder:

Canada Northern Power.

"Supplies light and power through its subsidiaries, Northern Ontario Power Co. Ltd., and Northern Quebec Power Co. Ltd., to the mining towns and districts of Northern Ontario and Northwestern Quebec, embracing such world-famed districts as Cobalt, Porcupine, Kirkland Lake and Noranda. The demand is rapidly absorbing the available output of the existing plants, and the development of a new site at the Upper Notch on the Montreal River of 13,000 h.p. initial installation is under way and is expected to be completed this fall. A new 32-mile transmission line connecting this plant with the Quince Power House is under construction. The groundwood pulp mill of the Northern Ontario Company at Halleybury has had an active year."

Southern Canada Power Company, Limited.

"Serving light and power to the Eastern Townships of the Province of Quebec, including such centres as Drummondville, St. Johns, St. Hyacinthe, Richmond, Farnham, Granby, and Rock Island. General prosperity is prevalent throughout the area served and new industries are locating in the various towns. During January, 1930, the new power generating station at Burroughs Falls, near Ayres Cliff, was put into operation. This modern plant, equipped for automatic operation, adds 2,000 h.p. to the company's installed generating capacity."

Electrical Merchandise Sales.

"In this year's competition under the auspices of the Canadian Electrical Association, open to all power companies in Canada, the merchandise stores of

RUSSIAN PAYS HEAVILY FOR DISTURBING DANCE

Recently a Russian employed on the T. & N. O. as section hand created a disturbance at a dance. According to the reports he arrived at the dance in good spirits and with good spirits in him. During the evening he developed an ugly humour, however, because a young man at the party was paying too much attention to one of the young ladies present, to whom the Russian apparently had taken a special fancy. The Russian threatened the life of this young man and it was with considerable difficulty that the Russian gentleman was persuaded to leave the party and go home. Returning in an hour, however, changed into old clothes and apparently sober, but armed with a butcher knife and with temper, in a rage he vowed to carry out his threat to kill his alleged rival. His quarry had, however, already departed and there was a "scatteration" of the few remaining guests. The Russian remained at the house and let off steam by crashing in a window with a plank. In response to a phone call two Provincial Police of the Cobalt staff arrived at about 4 a.m. and took charge of the disturber. Appearing in police court later the Russian paid about \$76 for his share in the performance. The incident, which is said to be only one of a number of the same kind of tactics from this same fellow suggests the question:—"Why does the T. & N. O. employ Russians and other foreigners when there are so many Canadian and other British people unemployed?"

companies affiliated with Power Corporation won 27 places out of the first 32. Out of the 61 stores entered in this competition, Southern Canada Power Company claimed 18 places, Canada Northern Power Corporation 6 places, and Dominion Power & Transmission Company 3 places out of the 32 stores having the highest sales.

"This phase of business adds materially to the revenue of the companies through consumption of current by the electrical devices sold, as well as affording the purchasers guaranteed articles of high class electrical merchandise."

"The detailed reports show in a limited way the interest and work of your corporation. During the short period of five years that it has been in existence your corporation has attained a strong position in the Public Utility field, holding, as it does, an interest in practically every Public Utility company in Canada, as well as being active in the promoting, building, financing, and serving of industrial development in all areas in which it operates."

Tourist: "Do you get much in the way of motor traffic down here?"
Village Ancient: "No, zur; Oi would not be turned eighty-four if Oi did?"
some one to pluck."
—Exchange

Dr. Lion: "Now, Micky, tell me the names of some nuts."
Micky: "Cocoanuts, brazil nuts, and forget-me-nuts."
—Exchange

Pembroke Standard-Observer:—An agitation is under way in New Brunswick to urge the Government to allow municipalities to tax the liquor stores. There are certainly many good reasons why liquor stores should pay taxes, and we do not know of one reason why they should be exempt.

Wakeful Nights From Indigestion

Nothing wears you out more quickly than a period of wakeful, restless nights or fitful slumber marred by unpleasant dreams. The cause is often digestive disturbance and the remedy is a little "Bisurated" Magnesia after the last meal or before going to bed. This calms the stomach, neutralizes excess acid, banishes the fermenting unrest and induces healthy, restful slumber by the sensible means of producing peaceful normal digestion. "Bisurated" Magnesia is obtainable at any good drug store in either powder or tablet form and a simple trial will prove its value beyond question.

FREE ICE

All you pay for is cutting, storing and delivery. Our ice — pure, healthful and noiseless refrigeration

COAL

Good coal is stored sunshine. Let's fill your bin while prices are lower.

Frank Byck

Coal and Fuel Merchant

64 Spruce South

Phone 32

For Sure Results Try Our Want Ad. Column

DOMINION STORES

PERSONAL SERVICE

"WHERE QUALITY COUNTS"

OUR PRICES DROP WITH THE MARKET

"It's Cheaper Today — the Dominion Stores Way"

ROSEDALE PEACHES

Choice, plump halves of selected peaches—packed in pure, sweet, heavy syrup.

No. 2 Tin 19c

SEA KING LOBSTER

Caught in the cool depths of the Atlantic off the coast of Nova Scotia. Packed under rigid supervision.

1/2's Tin 29c

Corned Beef

The famous Fray Bentos Brand. Thinly sliced. Economical and nourishing.

By the Pound 21c

KRAFT CHEESE

A wonderful delicacy with a zest and a tang that is appealingly different.

By the Pound 29c

TASTY Bread

AYLMER SOUP

Quickly Served and Most Wonderfully Nourishing

Noon—Kiddies home from school—housewife in midst of numerous duties. Serve Aylmer Soup—quickly prepared—nourishing and satisfying—try a can today.

Only 9c Tin

All kinds except Chicken and Chicken With Rice

For Your Preserving Sealers

Small .Doz. \$1.05
Medium .Doz. \$1.19
Large .Doz. \$1.55

Rings

Zinc Doz. 17c
Rubber 3 Doz. 25c
CERTO Bot. 30c

"It's cheaper today—the Dominion Stores Way"

Fresh and Full Flavored

Loaf 10c

Wrapped at the Ovens for your protection.

"It's cheaper today—the Dominion Stores Way"

Shirriff's Orange Marmalade	1-lb. Jar	23c
Heinz Tomato Catsup	Large Bottle	27c
Quaker Puffed Wheat	Pkg.	15c
Vacuum Pack Delmonte Coffee	lb.	63c
Palmolive Soap	3 For	23c
Bird's English Custard Powder	Pkg.	19c
Singapore Sliced Pineapple	No. 2 Tin	14c
Oxo Cordial	6-oz. Bottle	45c
Perfection Floor Wax	1-lb. Tin	25c
Hawes Lemon Oil	Bottle	23c
Aunt Dinah Molasses	Small Tin	12c

26 Third Avenue

PHONE 798

17 Wilson Avenue

PHONE 710

Schumacher

PHONE 220

Fresh Fruits and Vegetables

Cooking Apples

5 lbs. for

27c

Cooking Onions

7 lbs. for

25c

Ontario Potatoes

50 lbs. bag

\$1.75

Golden Bantam Corn

per dozen

31c

Tokey Grapes

per lb.

23c

Fresh Meats

Leg of Pork

whole or half, per lb.

28c

Round Steak, Ontario

Steer

per lb.

25c

Pigs Feet

per lb.

10c

Leg of Spring Lamb

per lb.

33c

We Carry the Finest Selection of Fish in the North.