

For Instant Ease From COUGHING take BUCKLEY'S MIXTURE

Acts like a Flash

A SINGLE SIP PROVES IT

Durham Chronicle:—It is a mystery to us why some people take so many chances with the law. They seem to persistently and systematically transgress and then when they are caught often try the old stunt of "keeping their name out of the paper." In breaking the law we do not mean the petty little things on which we may slip from time to time; what we are referring to is the flouting of the law for things which, if convicted, there is nothing for it but the serving of a heavy penalty. Taken altogether the law is pretty decent with the citizen who tries to do the right things.

ANALYSIS OF PRODUCTION OF MINES OF THE NORTH

Producing Gold Mines Subjected to Individual Analysis for the Nine-Month Period of This Year.

There is so much discussion of mines, mining matters and mining stocks markets at present, that an analysis of the various gold properties will be generally considered as of special service. Such an analysis was presented last week by The Northern Miner. In regard to this matter, The Northern Miner says:—

Each quarter the Ontario gold production figures as issued by the Ontario Department of Mines, are eagerly awaited by shareholders and public, who are appraised in official tabulations of progress, or lack of it, of the producers. In order to present the information in easily digested form The Northern Miner has prepared an individual analysis for each company, with comparative data.

These figures are particularly useful at a time like the present, when a depressed and nervous market needs a stabilizing influence. A study of the average recoveries for the various producers has also been found useful for ready reference.

Average Recoveries

Mine	9 Mos.	All
Mine	1929	1928
Teck-Hughes	\$14.81	\$14.78
Lake Shore	14.78	9.32
Sylvanite	9.32	8.66
Wright-Hargreaves	8.66	8.32
Porcupine United	8.32	7.89
Vipond	7.89	7.66
McIntyre	7.66	7.50
Dome	7.50	6.93
Coniaurum	6.93	6.53
Kirkland Lake Gold	6.53	6.18
Barry-Hollinger	6.18	5.64
Hollinger	5.64	5.54
Ankerite	5.54	5.07
March Gold	5.07	4.35
West Dome	4.35	

The Last of Ankerite

9 Mos.	All
1929	1928
Tons milled	12,912
Recovery	\$71,487
Per ton	\$5.54
Daily mill average	\$289,117
Per ton	\$4.35

Ankerite did not run mill in third quarter. Property is now closed and mine is flooded.

Coniaurum Figures Staggering

HOW THEY CAPITALIZED PATRIOTISM IN RUSSIA

A theatre in Moscow, Russia, had been losing money. On the 1st of November it displayed a notice saying that at the close of the that evening the orchestra would play an extra number and if any one didn't like the selection all they had to do was to say so and the management would refund the price of admission and, in addition, would give in cash ten times the value of the ticket. That night the theatre was crowded and, as everyone wanted to make as much as possible, the expensive seats were bought up first. The show finished; then the orchestra stood up and played the Communist hymn, the "Internationale." "When it was over the manager appeared before the curtain to receive complaints, but who dared protest?"

9 Mos.	3rd.	All
1929	1928	1928
Tons milled	61,584	11,467
Recovery	\$426,910	\$155,978
Per ton	\$6.93	\$13.60
Daily mill average	288	127

A remarkable change in mining and milling policy is disclosed in the production figures for the third quarter of Coniaurum's year, since change in control. Tonnage is apparently cut in half and grade doubled. Recovery of \$13.60 per ton is surprising, yet close check on data supplied the government shows the calculation to be correct.

Income of \$155,978 in the months of July, August and September does not represent much of an increase over preceding six months, despite drastic raising of mill heads to recover \$13.60 per ton. The result has the earmarks of selective mining in a period when depth development planned by the new control is marking time.

Dome Figures Normal

9 Mos.	All
1929	1928
Tons milled	411,900
Recovery	\$3,121,231
Per ton	\$7.58
Daily milling	1,522
Daily average	1,575

Dome's performance for the nine months' period is not surprising. It has been forecast in the monthly returns issued by the company. Recovery decline was expected in view of statements of the management. All forecasts as to Dome's showing for the whole year were upset by mill destruction. The company has a chance to re-appear in the production columns for 1929 when mill clean-up returns are available.

Hollinger Picks Up

9 Mos.	All
1929	1928
Tons milled	1,144,225
Recovery	\$6,459,270
Per ton	\$5.64
Daily mill average	4,234
Average daily	5,081

Above tabulation shows a fair improvement in Hollinger grade and slight rise in tonnage over the six months' figures. One exceptionally high production month, August, has not been explained. October which does not come into the third quarter figures, is also unaccountably high.

Milling 5,081 tons daily and recover close to \$6 a ton in 1928 Hollinger's costs averaged \$4.04 a ton. With lower milling rate and possibly higher costs it is apparent that some attempt is being made to equalize things by interspersing higher production months.

No Improvement in March Gold

9 Mos.	3 Mos.
1929	1929
Tons milled	34,278
Recovery	\$174,153
Per ton	\$5.07
Daily mill average	123
Average daily	111

March Gold for the first nine months of 1929 had production income of \$19,350 a month. In September officials stated that income for March, April and May was \$50,420; for June, July and August \$64,371. The latter figures were said to represent income from increased tonnage. The mine figures do not show any improvement in recovery or tonnage over the earlier period, according to figures submitted to the Department of Mines.

In view of tonnage and recovery it is highly questionable whether costs are being met. The company paid \$5,500 in cash for an electrical survey. They paid off part of Coniaurum's mortgage and reduced other liabilities, officials stated in September. Ordinary mining, development and milling costs, with additional milling costs, with additional capital expenditures noted, could easily exceed indicated income.

McIntyre Keeps Pace

9 Mos.	All
1929	1928
Tons milled	410,655
Recovery	\$3,146,565
Per ton	\$7.66
Daily mill average	1,520
Average daily	1,500

Remarkably even production marks McIntyre's performance. Pilot mill now operating did not affect figures in the period. It is apparent that this preview indicates normal per-share earnings. Costs per ton in year ending March 30th, 1929, stood at \$4.32 per ton. At current recoveries a net profit of \$3.34 per ton, or \$2.20 per share, is indicated, against dividend requirements of \$1 per share.

Porcupine United Closes

9 Mos.	6 Mos.
1929	1929
Tons milled	3,209
Recovery	\$26,711
Per ton	\$8.32
Daily mill average	\$7.10

Mill ran for a few months, recovering a fair grade. Daily average was about 60 tons. Operations now at standstill.

Vipond Holds Gain

9 Mos.	All
1929	1928
Tons milled	79,987
Recovery	\$630,751
Per ton	\$7.80
Daily average	298
Average daily	254

That Vipond has been able to im-

prove on its six months' showing is gratifying. The recent annual statement, outlining results obtained in exploring near the Hollinger line, lends direct interest to future Vipond production figures.

From present indication the mine will produce about \$150,000 more than in 1928.

West Dome Static

9 Mos.	6 Mos.
1929	1929
Tons milled	28,289
Recovery	\$123,290
Per ton	\$4.35
Daily milling	105
Daily average	100

West Dome persists despite any visible improvement in production figures. The income can hardly meet costs.

Barry Creeps Up

9 Mos.	All
1929	1928
Tons milled	14,592
Recovery	\$89,064
Per ton	\$6.19
Daily mill average	544
Average daily	45

Gradually Barry-Hollinger figures are approaching healthier averages in values. Tonnage is now above what the nine months' daily average indicates. Improvement in ore position at bottom levels of the mine is reflected in recovery.

Nothing New on K. L. G.

9 Mos.	All
1929	1928
Tons milled	40,767
Recovery	\$266,317
Per ton	\$6.53
Daily average	150
Average daily	164

New ore conditions at Kirkland Lake Gold are not reflected in the above figures. A considerable improvement would be required to meet 1928 income. It would be possible to feed high grade in quantity which would have the result, if such is desired. Since last production figures were published the ore outlook has greatly improved, which is the main consideration.

Lake Shore Impressive

9 Mos.	Quar.	1st
1929	1929	1929
Tons milled	314,234	89,016
Recovery	\$4,645,365	\$1,430,000
Per ton	\$14.78	\$14.59
Average milling	1,127	1,100

Above Lake Shore figures will be somewhat disappointing to those who have been looking forward to rapid increase in milling capacity and output. Present installations are capable of carrying 1,400 tons daily and while this rate is occasionally maintained it is not striven for. Eventual capacity of 2,000 tons lies some months ahead and awaits exhaustive preparations in all departments, now in progress.

Lake Shore's three-quarterly output figures are impressive and place the mine solidly in second place in the Canadian gold production columns.

Sylvanite Slips

9 Mos.	All
1929	1928
Tons milled	55,580
Recovery	\$517,375
Per ton	\$9.31
Daily mill average	206
Average daily	200

As expected, Sylvanite's per ton recovery has suffered in recent months accountable for in physical terms by the wide distribution of exploration and development effort. Development ore from several sources has disturbed the even tenor of mill heads. New ore near the T. O. B. line promises to remedy the existing condition.

Teck Climbs Again

9 Mos.	3rd Quar.
1929	1929
Tons milled	251,010
Recovery	\$3,717,032
Per ton	\$14.81
Average daily	854
Daily mill average	520
Average daily	732

Teck-Hughes in the third quarter shows a fair level, while maintaining grade close to \$15 average. The performance under existing conditions with exploration and development programme paramount should satisfy.

Wright-Hargreaves Improves

9 Mos.	All
1929	1928
Tons milled	140,330
Recovery	\$1,215,729
Per ton	\$8.66
Daily mill average	520
Average daily	732

A comfortable boost observable in these figures is a boost in average recovery. In a current news story details are offered of recent favourable developments. The maintaining of higher tonnages as a result may be forecast. Concurrent improvement in grade is significant.

FAR-REACHING EFFECT OF THE STOCK MARKET CRASH

The recent price declines on the stock exchanges have effected the purses of many people who naturally are chiefly interested in their own fortunes, but the stock breaks have had a wider effect than that. For example the gambling centre of Monte Carlo suffers. The winners of this great gambling centre have approached their bankers for a loan of \$5,000,000 to make improvements to their properties, but the application has been rejected on the ground that "gamblers to-day prefer the stock market to roulette." The official organ of the Vatican, Osservatore Romano, also comments on the evils of stock gambling and refers to the New York stock exchange as having dimmed the fame of Monte Carlo and that the "fatal roulette" has been moved from Monte Carlo to Wall Street.

Toronto Mail and Empire:—The Labor Leader thinks Mr. Heaps of North Winnipeg got away on the wrong foot when he tried to tell a Toronto audience of labor men that higher tariffs would not mean better wages and more work. Mr. Heaps is like those fellows who tried to convince Canada that reciprocity would enrich both farmer and laborer.

McLARENS INVINCIBLE FLAVORING EXTRACTS

Made to Government standards purity and cleanliness assured. 30 Flavors

INVINCIBLE in name and quality

McLARENS LIMITED HAMILTON ONTARIO

SEES GREAT AGRICULTURAL FUTURE FOR THE NORTH LAND

Toronto Globe: Farmers in the North country are taking their occupation seriously, and applying business principles to the tilling of the soil. With this in view there has been formed the Temiskaming Board of Agriculture, with prominent men as officers. Representatives from the various townships and unorganized districts attended the organization meeting, and keen interest was evident.

This Board of Agriculture is an outcome of a local committee which has been in operation for some time. The objects of the Board are defined as "promoting the advancement of co-operative marketing on a quality basis, the grading of farm products, the advancement of district agriculture, and a programme of advertising of Temiskaming products."

Nothing but good can come of this venture. The local pride of the agricultural community will be stimulated, and each farmer will do his utmost to establish for the products of the North the highest standard possible. By this way, this North country appears to be forging ahead in a manner that older Ontario does not realize. Minerals do not comprise all the wealth of this favoured land though mining development has attracted the lion's share of attention. Others than mining prospectors have been spying out the land, and discovered that there are vast areas preeminently adapted to agriculture. Hon. William Finlayson, whose enthusiasm for this great North country is unlimited, has declared that "200 miles north of Toronto lies the greatest source of agricultural wealth in the Dominion." In view of this, and looking toward the tremendous possibilities which the future holds for the farmer in this new territory, it is gratifying to learn that those already on the ground are laying a sound foundation upon which this great addition to Canada's basic industry may be firmly established.

Huntingdon Gleaner:—The nurses who inspect the children at Kingston, Ont., schools applied to the Board of Education for power to give small boys a bath when they required it. The boys objected, and in this they were given the moral support of the teachers. The members of the Board, remembering the days of their youth, refused the permission, declaring that he home is the place for such operations.

The rich, full-bodied taste of Gold Medal makes it Canada's most delicious coffee.

GOLD MEDAL COFFEE

"You'll drink it again"

Shop Early — 22 Shopping Days Before Christmas

Shop Early — 22 Shopping Days Before Christmas

The only extra you get is extra quality

When you buy the OLD RELIABLE

PEG TOP

Quality Maintained for fifty years!

Pocket pack of 5 for 25¢

5 CENTS

SECURITY

The paramount consideration with investors to-day is security. This cardinal quality may be coupled with fair yield, plus an opportunity for appreciation.

The following securities carry our recommendation.

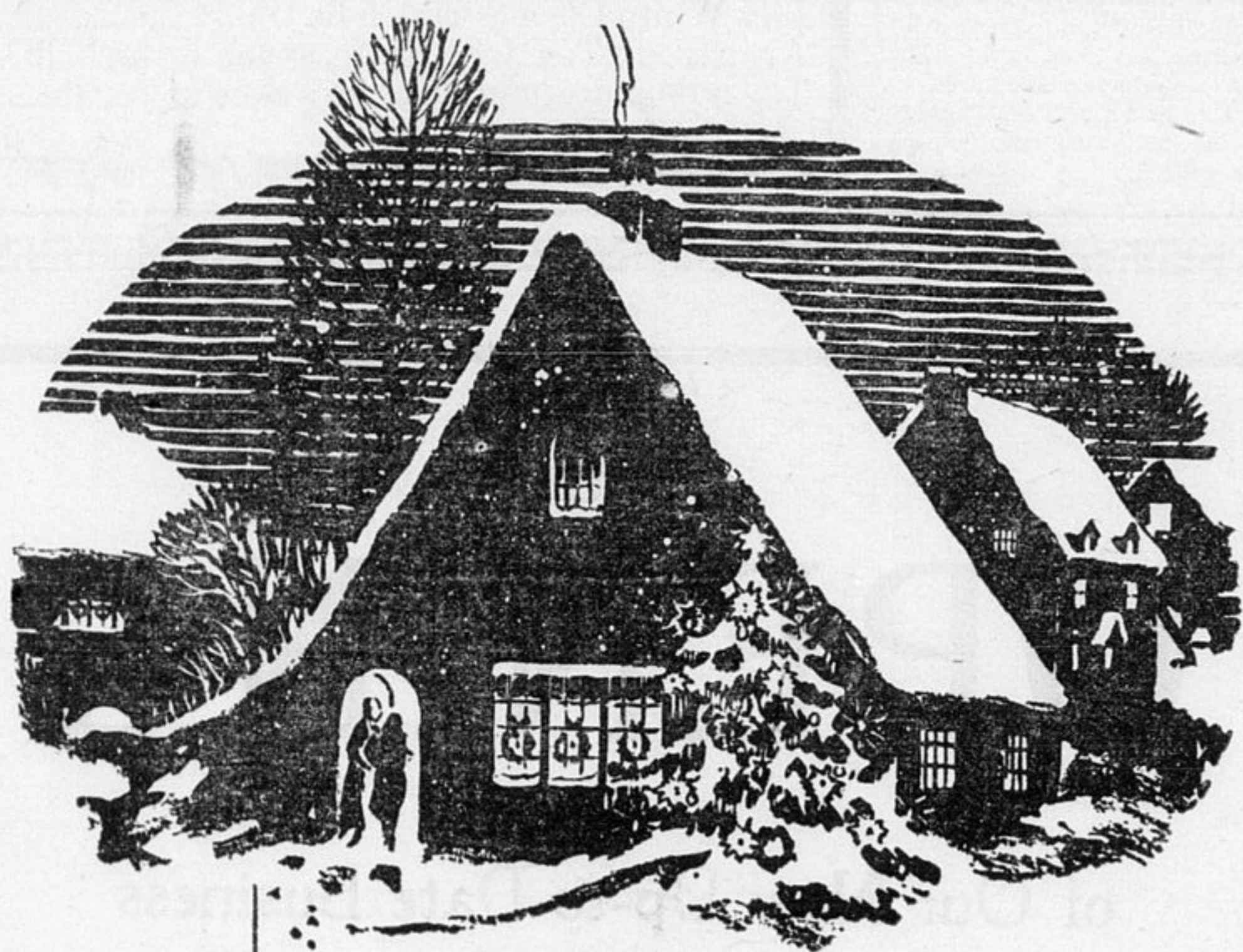
Company	Maturity	Price	Yield
Power Corporation of Canada	4 1/2%	1959 \$100.00	4.50%
Great Britain and Canada Investment Corporation	4 1/2%	1959 100.00	4.50%
Canadian Pacific Railway	5%	1934 99.00	5.05%
Canada Northern Power Corp.	5%	1953 93.00	5.55%
Gatineau Power Company	5%	1956 93.00	5.50%
Manitoba Power Co. Limited	5 1/2%	1951 100.00	5.50%
Montreal Island Power Co.	5 1/2%	1957 94.50	5.90%
Foreign Power Securities Corporation Limited	6%	1949 100.00	6.00%
Mc-Coll Frontenac Oil Co., Ltd.	6%	1949 100.00	6.00%
Dryden Paper Company	6%	1949 98.50	6.05%
Queen's Hotel Company	6%	1947 98.00	6.15%

We invite your inquiries for investment service.

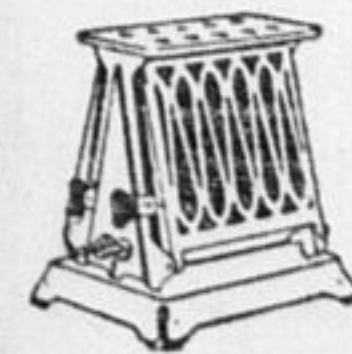
NESBITT, THOMSON & COMPANY LIMITED

Royal Bank Building, TORONTO, 2
Montreal Quebec Ottawa Hamilton London, Ont.
Winnipeg Saskatoon Victoria Vancouver

BRIGHTEN CHRISTMAS WITH ELECTRICAL GIFTS!



Irons \$3.95 up



Toasters \$3.50 up



Percolators \$7.20 up

Let Electrical Gifts Simplify Your Christmas Shopping Problem

This year we offer a wider range of selection than ever . . . the finest display of electrical gifts we have ever shown. Gifts for Mother, Father, relatives, friends. Individual gifts; family gifts . . . at unusually attractive prices, with convenient terms if desired. Make up your Christmas list now. Mark each name off with an appropriate electrical gift.

Canada Northern Power Corporation Limited

Controlling and Operating
Northern Ontario Power Company, Limited
Northern Quebec Power Company, Limited
Great Northern Power Corporation, Limited
Floor Lamps
Washing Machines
2-Burner Hot Plates
Vacuum Cleaners
Air Heaters
Grills
Portable Lamps
Waffle Irons
Ranges
Radios
Refrigerators
Heating Pads
Curling Irons