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## McIntyre's Annual Report Shows Large Profit in 1928

Period Under Review Has Been One of Orderly and Conservative Progress, Says President Bickell in Annual Report for Past Year. Recovery and Tonnage Handled Increased. Other Details of the Year.

The annual report of the McIntyre Porcupine Mines, Limited, was forwarded to shareholders last week and was a most pleasing and satisfactory one. The net profits of the McIntyre for the twelve months ending March 31st, 1929, amounted to \$1,903,313.66 before depreciation, as compared with \$1,800,363.37 in the previous fiscal year. While operating costs per ton were up 9.29 cents, recovery was 17 cents per ton greater and in addition the mill handled 17,705 tons more ore than in the previous period. Ore reserves were estimated at 2,026,279 tons valued at \$8 per ton, a total of \$16,179,205, against a total of \$15,376,165 shown in last year's report.

"The period under review has been one of orderly and conservative progress," says President J. P. Bickell, in his remarks to shareholders, "and the results obtained constitute a record in the history of the company's operations. While production and tonnage treated were slightly in excess of anything previously recorded, and underground work was concentrated upon the opening up of new territory rather than the development of ore occurrences, you will note with some satisfaction that, after having produced to a gross value of \$4,433,378, the estimated ore reserves were larger at the end of the year than they were at the beginning.

The physical condition of the plant and equipment has been well maintained. Capital expenditures have been less than usual and we have reason to hope that during the present year the advantages of our general plan of underground expansion will be more clearly disclosed.

"Operations have been carried along without interruption and under favourable conditions throughout the year," says General Manager R. J. Ennis. "The outstanding feature of the year's development was the locating and opening up of the vein systems Nos. 13 and 14. These ore bodies are favourably located as regards formation and structure. They have already been traced from the 1,625 to the 3,875-foot levels, and promise production comparable with Nos. 5 and 7 veins which up to this time have been the mine's most important producers."

During the period under review the mill treated 538,165 tons, having a value of \$8.24 per ton, or a gross value of \$4,433,378. Bullion recovered was \$4,212,624.82, or \$7.83 a ton. In the previous year 530,460 tons were treated, averaging \$8.09 per ton, and bullion recovered amounted to \$3,937,634.94. Total production since the beginning of milling operations in 1912 is \$37,022,322.46.

Broken ore reserves now stand at 209,680 tons, valued at \$8.05 per ton, \$4,984 tons less than shown at the end of the preceding year. This reduction is the result of a more general adoption of either the timbered or the cut and

fill methods of stoping, says Mr. Ennis. During the year 40 per cent. of the ore extracted was produced by either of the last-mentioned methods. It is satisfactory to note in this connection that the grade of the ore thus mined closely approximates the estimated value as determined by channel sampling. This improved method is being applied as rapidly as arrangements can be made for supplying waste fill. During the year 537,147 tons of ore assaying \$7.85 on the average were hoisted.

Mining costs, per ton of ore milled, amounted to \$3.0216. Milling costs were 69.19 cents, and total costs were \$4.32 per ton. This figure compares with a total of \$4.2271 a year before. Additions to plant, buildings and equipment were \$125,584.51.

Development work performed during the year amounted to 34,371 feet, an increase of 7,834 feet over the preceding year. This work included 18,216 feet of drifts of which 2,216 feet was on line and 16,000 feet in vein material; 6,180 feet was in ore of an average grade of \$8.05 per ton over drift width.

Stopes are just being cut out on the new No. 13 vein, says the report, and so far there has been produced 14,472 tons of \$12 ore. On the 2,000, 2,250, 2,375, 2,875, 3,375 and the 3,875-foot levels, 2,163 feet of drifting developed 1,025 feet of ore with an average value of \$10.10 over drift width. Good ore is indicated in this vein from the 1,875 to the 3,875, and is only partially developed on the above-mentioned levels.

Stopes have just been started on the No. 14 vein also and to date it has produced 13,616 tons of \$8.30 ore. Development work on the 1,750, 1,875, 2,375, 2,875 and 3,375 amounted to 4,453 feet, of which 1,571 feet were in ore of \$6.70 grade over drift width. A much better grade is indicated by diamond drilling from the 1,625 to the 3,750-foot levels, but this ore body is only partially developed on the above-mentioned horizons. On the 3,625-foot level "C" crosscut driven south from No. 11 shaft exposed 39 feet of ore averaging \$9.60 per ton.

Development work at No. 11 shaft was confined to crosscuts to the ore zone and drifts in No. 3, 13 and 14 veins. On the 3,875-foot level work was concentrated on drives to the southwest and northeast through the basic schist and parallel to the vein systems. In the basic schist a small amount of crosscutting and diamond drilling from the main drives have been accomplished, and to date four veins other than the one cut by the original crosscuts have been definitely located.

Current assets at March 31, 1929, as disclosed by the balance sheet, amounted to \$3,030,615.15, as compared with current liabilities of \$337,229.10. Fixed assets are shown at \$7,745,325.81. Investments at \$979,993.23 and deferred charges at \$104,187.29. Liabilities included \$3,723,355.90 of reserves, \$3,809,536.48 of surplus and capital stock issued amounting to \$3,990,000.

Bullion recovery was \$4,212,624.82, from which was deducted \$2,324,912.45 operating costs. Non-operating revenues were \$130,755.63. Provision for taxes amounted to \$115,154, leaving net profit before depreciation of \$1,903,313.66. The year's dividends totalled \$798,000.

### WISDOM AND KNOWLEDGE

As Canadians we are proud of Canada, of its romantic past, and of its wonderful future. We speak of it with pride, of its vastness and of its beauty; but to those of us who have not visited its many parts, the knowledge we have is sometimes dangerous. Knowledge of any kind advances by steps, and not by leaps, and now an opportunity is knocking at your door to give you a chance to increase your knowledge regarding Canada as she really is. Professor Laird of MacDonald College, Que., bearing this fact in mind, has arranged with the Canadian Pacific Railway to conduct a tour across Canada and back, leaving Toronto by special train on July 22, the round trip occupying in all twenty-one days, and during that time Canada's beauty will be unfolded for you. Just think of it; all the beauty spots in the Rocky Mountains-Banff, Lake Louise, Emerald Lake, Yoho Valley, the Kootenay Country, the delightful motor drive from Banff to Windermere of 104 miles, and the equally charming drive from Field to Lake Louise of 40 miles, and many other trips, the whole making up a tour which fascinates.

The details of the tour are now ready and can be obtained by application to your local Canadian Pacific Agent or to C. H. White, District Passenger Agent, North Bay, or to Professor Sinclair Laird, Box 226, MacDonald College P.O., Que.

Kingston Whig-Standard:—There will be general approval of the resolution passed by the executive of the City Poor Relief association that relief should be refused during the winter to those applicants who keep and drive automobiles during the summer months. It is evident that the money spent in his way should be kept for the maintenance of the applicants in the winter, and that they should not coolly expect the public to pay for the maintenance of their autos, which this really amounts to.

## SOME ORIGINAL MENUS FOR THE JUNE BRIDE AND OTHERS

Noted Household Economics Specialist Gives Useful Hints to the Bride of This Month in Regard to Meals.

By Barbara B. Brooks, Home Economics Department, Kellogg Company of Canada, Ltd., London, Ontario.

During the month of June probably more new homes are started than any other month in the year. With the establishing of the home of the bride takes up her duties as housewife and immediately the meal problem confronts her. If the budget will not permit her to hire a person to do the cooking, she must launch herself in the kitchen, grasp a spoon and a bowl and start mixing. But what? She often hasn't the slightest idea how to combine ingredients. Her friends have given her their favourite recipes, but many of them sound so complicated. However, in a few weeks she can master them with success.

In the meantime the first meals must be simple to give her an opportunity to build up technique in the handling of utensils and foods. Men prefer simple, well cooked dinners to fussy ones, so the wise woman will bear this in mind.

Here is a menu planned to help the new cook prepare a simple dinner:

Mexican Meat Pie Vegetable Salad  
Whole Wheat Rolls

Fruit Ambrosia Marguerites  
Coffeine-free Coffee

The meat pie, baked in a casserole, will be the main dish of the meal and furnishes both meat and vegetables. Every day a leafy vegetable should be included in the menu. Head lettuce or a cabbage salad may be chosen.

In preparation for the dinner the bride can plan to make dessert in the morning or at noon. Set the ambrosia in the ice box to become thoroughly chilled. The rice for the meat pie can also be cooked early in the day.

The marguerites can be mixed in the morning. To save fuel the oven should be lighted just once, so cover the pans of marguerites, place in the refrigerator, and bake just before dinner. While they are baking, combine the ingredients for the meat pie. The table can be set, flowers arranged, and the salad made by the time that the meat pie is done. About five minutes before the dinner is to be served, pour the boiling water over the coffee and let it steep or percolate from three to five minutes.

The recipes for the dinner menu are as follows:—

**Mexican Meat Pie**  
½ pound ham, ½ pound veal, 2 tablespoons flour, 1 tablespoon fat, 1 onion, 1 red pepper, 1 cup tomato, 1 tablespoon chopped celery, 1 bay leaf 1 whole clove, 1 teaspoon salt, few grains of mace, few grains of pepper, 1 cup boiled rice.

Cut ham and veal in small piece, roll

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Cochrane, Ontario

in flour and brown in fat until golden brown. Remove meat from pan. Put in the chopped onion, red pepper, tomatoes, parsley and seasonings. Cook 5 minutes, being careful not to let the mixture brown. Add meat and turn in baking dish. Cover with boiled rice and bake in moderate oven (350 degrees F.) fifty minutes.

**Fruit Ambrosia**  
½ cup sliced canned peaches, ½ cup sliced oranges, ½ cup cocoanut.

**Marguerites**  
2 eggs, 1 cup brown sugar, ½ cup flour, 1 teaspoon baking powder, 1-3 teaspoon salt, ½ cup nut meats, cut in small pieces, ½ cup All-Bran.

Beat eggs slightly, and add remaining ingredients in the order given. Fill small buttered tins two-thirds full of mixture. Bake in a moderate oven (370 degrees F.) ten to fifteen minutes.

**Coffeine-free Coffee**  
One rounding tablespoon of coffee for each measuring cup of water. Pour boiling water over coffee and let it stand over a very low flame or percolate until of the desired strength (3-5 minutes).

### OTTAWA CONTRACTORS FOR BUILDINGS AT HAILEYBURY

An Ottawa firm of contractors has been awarded the contract for the erection of the new Holy Cross Cathedral and the Bishop's palace at Haileybury. This announcement was made last week at Ottawa, the contract being signed a day or two later with the Dagenais firm of Ottawa. The new structures are to replace the buildings destroyed in the Temiskaming fire of 1922.

North Bay Nugget:—"An new mystery novel begins with a scene in which a policeman steps up to a man sitting in a parked car and taps him on the shoulder, when the man's head rolls off. Starting from that, the story gradually works up till it becomes quite exciting.



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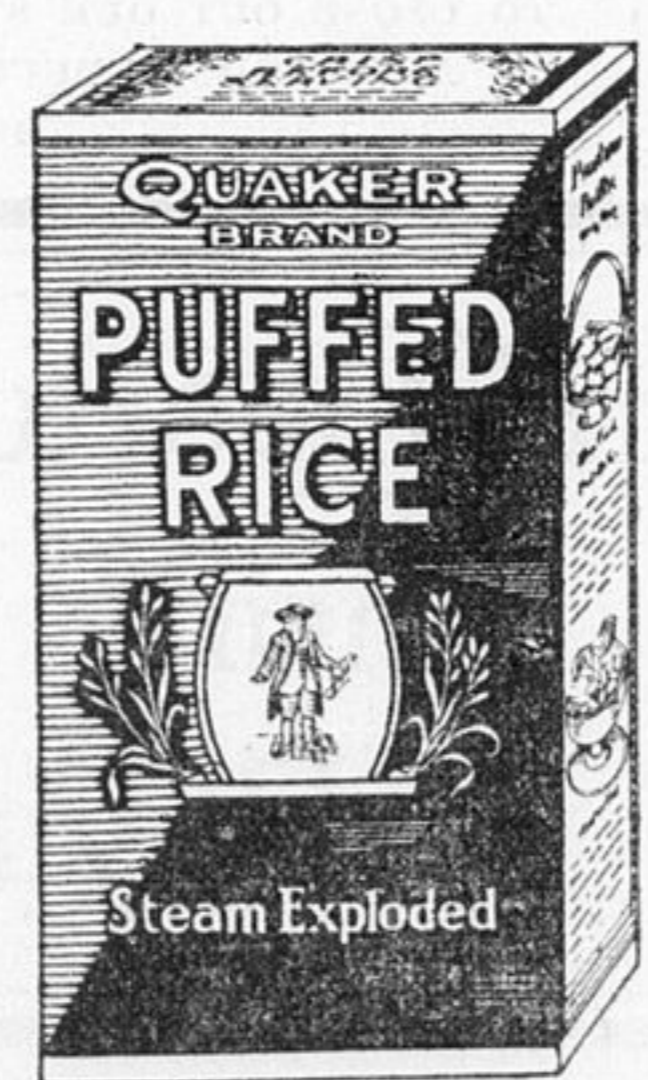
A DELIGHTFUL TREAT awaits you when Quaker Puffed Rice is served. Its delicious flavour of toasted nut meats instantly wins the most finicky appetite.

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With Quaker Puffed Rice you can have welcome variety at breakfast or other meals. Serve direct from the package, or warm if you wish. Use with milk or cream, or with fruits, jelly or jam.

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**Quaker PUFFED RICE**

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