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NOTICE OF DISSOLUTION of PARTNERSHIP

Notice is hereby given that the partnership heretofore existing between the undersigned Max Ryan and J. W. Reed, carrying on business as diamond drillers and contractors...

MAX RYAN, J. W. REED 19-20p (By his solicitor S. C. Platus).

Grace Chapel 75 ELM STREET S. Subject for Sunday, May 12th: "OTHNIEL" MR. T. M. BUSBY, Speaking Service at 7 p.m. You Should Hear This Come!

H. SEE Experienced Mechanic Car Repairing CHARGES REASONABLE 156 ELM STREET SOUTH, (Rear) PHONE 609-J 18p

Annual Report of Hollinger Mine Shows Lower Earnings

Mill Treated 5000 Tons per Day Against 6000 in 1927. Recovery Slightly Lower and Costs Increased. Reference Made in President's Address to Railway Line to Kamiskotia. Government Has Matter Under Consideration.

The annual report to the shareholders of the Hollinger Consolidated Gold Mines was issued last week and has been the subject of much comment. The public has been prepared for the main part of the report and the news contained in it has already been largely discounted before the issue of the report.

Operating profit for the year amounted to \$4,279,280.54, as compared with \$7,810,754.79 in 1927 and \$8,025,921.45 in 1928, while net profit from operations stood at \$3,731,566.20, against \$6,648,308.96 the previous year and \$6,199,679.72 two years before.

Total tonnage of ore going to the mill in 1928 was greatly reduced, amounting to 1,778,470 tons, as compared with 2,178,329 tons in 1927 and 1,932,559 tons in 1928. Average value per ton was \$6.28 against \$6.96 a year before and \$7.99 two years before.

A further sharp decline in ore reserves is reported, the estimated gross value at Dec. 31, 1928, being \$51,210,235, against \$60,225,539 at the end of 1927, \$86,081,733 two years before and \$65,068,799 three years previously.

Investments of the company were valued at \$11,473,269.75, against \$12,199,156.21. A noticeable feature in this regard was the fact that shares in companies as the end of 1928 amounted to \$2,018,000, compared with \$1,087,000 a year previously.

Your directors have taken up with the provincial government the question of the extension of the Temiskaming and Northern Ontario railway through the Kamiskotia districts so as to enable the property of this company, as well as other properties, to be opened up, and the government now has the matter under consideration.

"During the year supplementary letters patent were obtained extending the powers of the company so as to enable it to deal in the stocks and bonds of other companies, and a securities subsidiary is being incorporated, and will presently be in a position to commence business, as your directors feel that shareholders are likely to derive greater financial advantage through the operations of such a company than otherwise would be secured."

"Our shareholders now number more than 7,000, the great majority of whom are residents of Canada. Labour conditions continue to be satisfactory and there is no reason to anticipate any change in the situation."

"The Schumacher shaft was sunk to the 3,950-foot level, where 250 feet of cross cut has been completed. A vein of satisfactory value is indicated by diamond drilling, about 200 feet south of the shaft."

"The exploration of the Kamiskotia property was completed during the latter part of April, 1928, and since has been temporarily closed down until railway facilities are available. Meanwhile some test shipments have been made with a view to determining the best method of treating the ore and the type of concentrator to be erected, so that there will be no delay when transportation has been provided.

Development during the year amounted to 1,221 feet of shaft-sinking, 39,705 feet of drifting, 51,120 feet of cross-cutting, 1,654 feet of raising and 88,625 feet of diamond drilling. A total of 1,367 feet of timbering in shafts and 7,087 feet in stopes was accomplished.

Broken ore in the mine on Jan. 1 1928 was 1,191,013 tons, all above the 2,150 foot level. During the year 1,699,195 tons were broken, 76,167 tons of which were between that level and the 2,750-foot horizon. Altogether 1,777,545 tons of ore were removed during 1928, leaving broken ore in the mine at the end of the year amounting to 1,112,662 tons.

In ore reserves at the end of the year...

Girls' Club Concert to be Held This Evening

An unusually attractive programme has been prepared for the Girls' Club concert to be given this evening (Thursday) in the United Church, commencing at 8.15 p.m.

period no value was included for drift bottoms and pillars which were estimated the previous year at \$1,099,993. Veins having an average value of over \$10 account for 1,047,190 tons, estimated at \$11.80, or a total of \$12,359,134 in the reserves.

Current assets as at Dec. 31, 1928, included cash, \$389,101.24; bullion in transit, \$471,790.42; accounts receivable, \$74,292.69 and investments, \$11,473,269.75.

Gold and silver produced in 1928 according to the profit and loss statement, amounted to \$10,712,821.69. Interest on investments and other income amounted to \$752,146.

According to reports from Rouyn, Wm. Cavanaugh, of the International Paper Company was recently held up and robbed at eleven o'clock at night in front of the National Hotel where he was accosted by a roughly-dressed man who demanded his money.

Mr. Jack Green, an old-timer of the Porcupine camp, is renewing acquaintances in town. He has been in the Red Lake and Tashota districts during the winter and also on a visit to his former home at Kingston, Ontario.

Stan Pearce's ancient autocat, the Ford that headed the procession into Toronto at the time of the Northern Crusade, is "still going strong" in spite of its fifteen years of camp fare in Porcupine.

and, with the exception of the outdoor swimming pool, the lines for which were borrowed from those at Banff and Lake Louise, it is a handsome building of early English type of architecture.

Rev. Mr. Morrow to Preach at South Porcupine on May 19th

Anglican Clergyman Who was Injured in Far North Now Recovered from Injuries Sufficiently to be Around Again. Hockey Enthusiasm at South Porcupine. Bluebird Tea Room Opened at South Porcupine. Other South Porcupine News.

South Porcupine, May 7th, 1929. Messrs J. W. and Truman Thomas are leaving for Sudbury. They will visit at New Liskeard en route.

In spite of the inclement weather, the informal opening of the Bluebird Tea Room, South Porcupine, was a decided success on Saturday last.

On Wednesday, May 19th, Rev. R. Morrow of Rupert's House will take the service in St. Paul's Anglican Church here. Mr. Morrow is the rector who was brought to Moose Factory by dog team from Rupert's House.

Mr. Joe Webster has arrived at the Dome Mines from Scotland. We believe that Mr. Webster has quite a reputation for his prowess at football in the old country so will feel at home at the Dome.

Mr. Jack Green, an old-timer of the Porcupine camp, is renewing acquaintances in town. He has been in the Red Lake and Tashota districts during the winter and also on a visit to his former home at Kingston, Ontario.

Mr. Bridges is moving his family into a flat in the Sander block. Mr. A. S. Fuller is in Porcupine this week, at the Paymaster Mine.

At the annual meeting of the Porcupine Rink Association Mr. S. Kennedy was elected president; Mr. S. Sky, vice-president; Messrs R. Mansfield, O. Henderson and J. Fell, Sr. forming the executive.

Miss Louise Roney, who was a teacher in the public school here for five years, is spending a while with Mrs. F. Hamilton.



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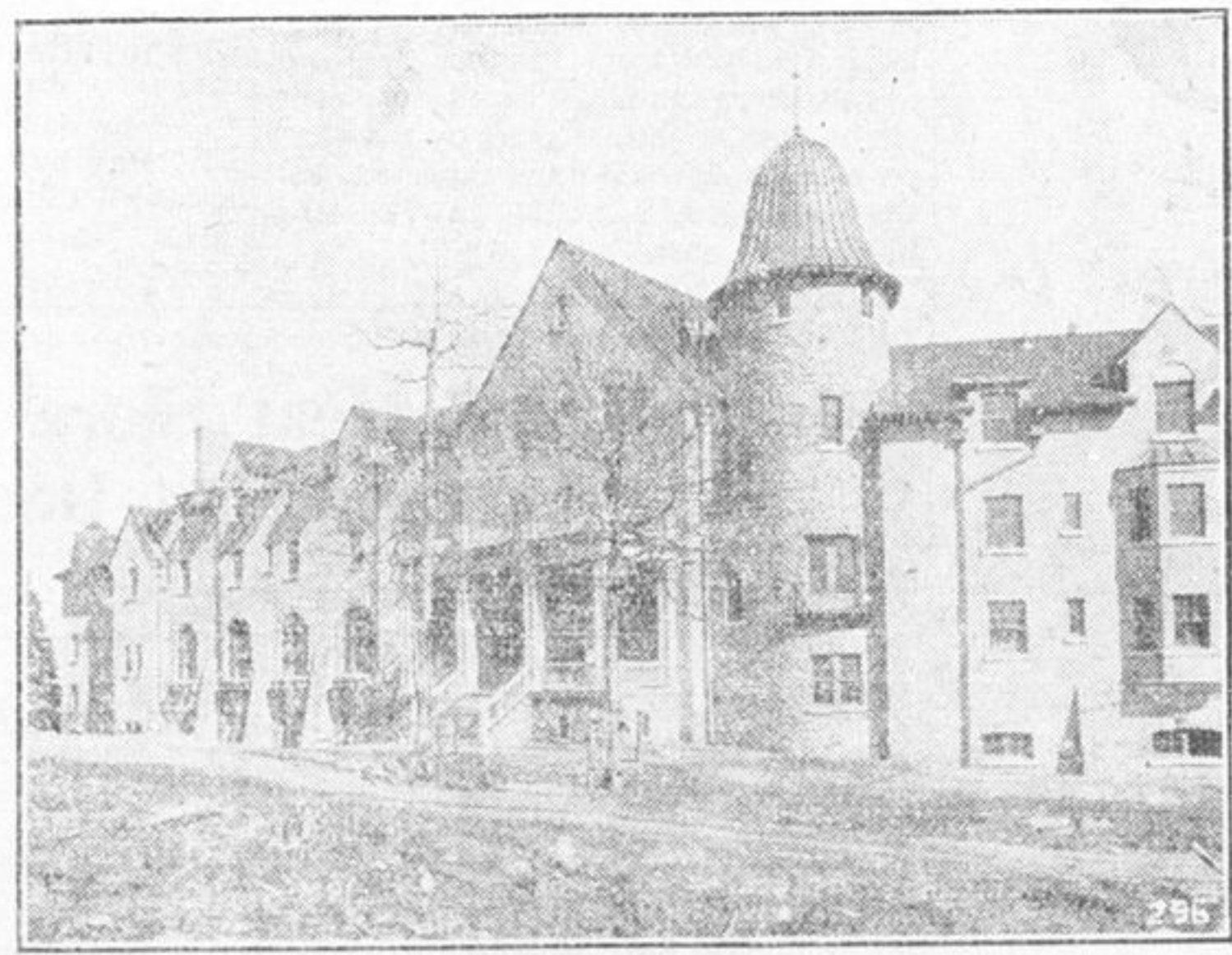
The Continental Limited, Trains Nos. 1 and 2, between Montreal and Vancouver daily, operating through sleeper between Cochrane and Toronto. These Trains use Canadian National Railways Station at North Bay.

Trains Nos. 46 and 47—Through service daily, between Toronto and Timmins, also to Rouyn and Noranda, Que. Operating Parlor Cafe Car Service between North Bay and Timmins.

Local service between Cobalt, Fournain Falls and Silver Centre—Monday, Wednesday and Saturday. Connections at Earlton Jct. for Elk Lake, daily except Sunday.

Tri-weekly service between Cochrane and Island Falls Jct., leaving Cochrane 8.30 a.m., arriving Island Falls Jct., 11.20 a.m. Tuesday, Thursday and Saturday—leaving Island Falls Jct. 12.20 p.m., arriving Cochrane 3.10 p.m. Tuesday, Thursday and Saturday.

Odds and Ends and Remnants Store 9 Third Ave. Timmins Ernest Mercier



Hotel Longfellow Built

This hotel, the New Pines at Digby, N.S., was built by Longfellow. Not, however, that he saw it, thought about it or even dreamed or imagined it. What he did do towards it was render immortal the Land of Evangeline, the beautiful Annapolis Valley of which Digby is the gateway, and so create a tourist lure.

WHIST DRIVE AND SOCIAL

Will be Held in Oddfellows' Hall MONDAY, MAY 13th AT 8.00 P.M. ADMISSION 50 CENTS Under Auspices Ladies' Auxiliary of the Canadian Legion GOOD PRIZES REFRESHMENTS