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SISCOE MINES FINANCING NOW BEING ARRANGED

Being Listed on the Standard Mining Exchange

An old friend of The Advance in State writes this paper in reference Mining Exchange, but it is now listto the Siscoe Gold Mines, Limited. ed on the Montreal Curb. Applica-The suggestion relative to selling tion has been made to list it on the shares, of course is something that a Standard Exchange in Toronto. newspaper can not take up. The urged upon the public as a good proposition where all will get a good run bec. The financing is in charge of Malcolm Stobie, Toronto, and T. C. Anderson, of Montreal, two brokers of wide experience.

Dubission township, thirty miles east ply. Water transport for the fuel oil of Rouyn and said to be on the same | should not be unduly expensive if gold belt. Work done on the proper- properly arranged. Winter storage ty has been very encouraging and will be necessary. seems to warrant further development. The consulting engineer for property of the island are lava flows and tuffs is J. M. Forbes, of Ottawa, while M. of medium to basic composition and A. Houston, of Los Angeles, has been of Keewatin age. The northern porappointed resident engineer. The tion of the island is occupied by an mill on the property is to be ready for intrusion which is highly altered and use by November 15th.

A recent report by J. M. Forbes in

regard to the property should be of special interest at this time particularly to the reader making the enquiry

He says, "Values at the 500-foot level obtained by me (\$18.24 per ton) Mill to be Built on Property. Stock are chiefly in the sulphides adjoining The assay plan submitted me by the the vein. This fact has had considerable weight in my forming a favourable opinion of the property.

Up until a few days ago the stock one of the smaller towns of New York | was only traded in on the Montreal

"As some of the veins are conshares, however, are being listed on verging interesting possibilities exist the Standard Mining Exchange and at depth and at 500 feet, the deepso there will be a regular market for est depth obtained, I was impressed them in case anyone wishes to buy or favourably with the structure. Much sell. At the present moment, how- tourmaline is in evidence, free gold ever, the purchase of shares is being can be easily seen and the sulphides carry quite good values.

"The cost per ton of handling the for their money. Arrangements are indicated 60,000 tons should not exnow being completed for financing the ceed \$6 and for future operation building of a 100-ton mill on the pro- \$7.50. At a subsequent increased perty, which is in Northwestern Que- tonnage this figure should be substantially reduced.

No power is available other than steam, using wood as fuel. It is probable that Diesel engines will be The Siscoe Mines hold 948 acres in necessary as a source of power sup-

"The rocks on the southern part was originally a grandiorite.

"The following veins were particularly noted:

"A vein-This occurs in the greenstone, has a nearly vertical dip and strikes about N. 65 degrees E. It is irregular and probably averages about 1 foot in width. On it has been sunk a vertical shaft reported to be 65 feet deep full of water at the time of my visit. Values are reported to exist.

"B vein-A shaft 36 feet deep has been sunk on this vein which shows about one foot of quartz adjacent to a porphyry dyke. Values are reported. "C vein-An inclined shaft 525 feet deep has been sunk on this important vein which strikes somewhat E. of

north. The average dip of the shaft is 42 degrees. Levels have been established at the following depths along this dip, first level 170.5 feet, second level 268 feet, third level 391 feet, fourth level 500 feet. The bottom of the shaft is 334 feet vertically below the surface and is 378 feet horizontally from the shaft collar. The following drifting has been done: First level, N. & E. 346.5 feet, S. & W. 178 feet. Second level, N. & E. 521.5 feet, S. & W. 23 feet. Third level, N. & E. 95.5 feet, S. & W. 18 feet. Fourth level N. & E. 130.5 feet, S. & W. 30 feet. Totol N. & E. 1,094 feet, S. & W. 249 feet, making a total length of drifting of 1,343 feet. Further reference to this vein is included under the heading of indicated ore.

"D vein-At this point an incline shaft has been sunk to depth of 145 feet dip being about 65 degrees to the east. A crosscut has been run from the bottom of this shaft to intersect "K" vein further to the south. The total amount of underground work, I am informed, is in the neighbourhood of 900 feet. The surface near "D' shaft contains a large number of irregularly occurring small stringers. They contain quartz, considerable tourmaline and free gold. It is reported that underground a large number of small veins occur. These veinlets appear to be the older type and while they are small they are so closely spaced in zones that they are worthy of further attention. The shaft was full of water at the time of my visit.

"K vein-This vein, which was reached underground from shaft, is a strong vein running, it is reported, a lttle south of east and so it would roughly parallel to the grandiorite contact. Good values are reported by Mr. Siscoe.

"Siscoe vein-This vein appears to have a general east-west strike shown several feet wide on the surface and has been reached underground from D shaft. Values are also reported from this vein that these could not be checked owing to D. shaft being full of water.

"In connection with the above veins it should be noted that the net work of stringers in the D zone and the vein C itself dip towards each other and the possibility of these being related should be borne in mind when further exploration work is being done.

"Main Land vein-The occurrence referred to as the Main Land vein is a large mineralized zone on the main land mine of Siscoe Island. This zone is about 100 feet wide with a general east-west strike and dips to

the south. It occurs at lake level so lible free gold was generally excluded. that very few feet of its extension along the strike can be seen. In this to the true vein widths. The average zone numerous reticulated masses of sampling width was 3 feet 8 inches, white quartz were observed enclosing and the average width of the vein inelongated masses of granite, carrying cluded in the estimated ore above the some tyrite and I am informed, a little | 290-foot level was found by measurefree gold. Tourmaline is present ment to be 3 feet, 81/2 inches. Eviwithin the quartz occupying seams up dently no wallrock was included in to 3 inches wide paralleling the strike | the sampling. of the zone. Sufficent sampling has not been done to determine the extent of the gold values, but the "zone" is interesting and should be further explored particularly as the dip appears to be toward Siscoe Island which is only about 2,000 feet distant.

"C vein-I have considered the ore indicated in vein C in two sections each on the north and east side of the shaft. The first section is the ore about the 290-foot level and second section the ore between the 500-foot level and the 290-foot level. Free gold is in evidence in the shaft from the surface to the 500-foot level and is frequently seen in all the levels. company was carefully gone over underground to establish:

for analysis. I am satisfied that vis- The average value obtained with

"(2) The relation of the sampling

"Above the 290-foot level the indicated ore (exposed on three sides) amounts to 36,000 tons which (with allowance for dilution) has a value per ton of \$16.70.

"Below the 300-foot level this ore can only be seen in the shaft-on the 290-foot level-and on the 500-foot level with a short drift at the 390-foot level. The assay plan at the 500-foot level and covering 100 feet showed a value of \$6.09 per ton. It occurred to the writer that the sampling has been done away from the values and the values were more on the hanging wall side where at this level the vein carries heavily in pyrite with much tourmaline in evidence. On my first visit a character sample of heavy pyrite was taken from the hanging wall and "(1) If in the sections where free assayed \$234.00 per ton. A second gold obviously occurred the free gold visit to the property was therefore has been included in the samples sent | made and the same 100 feet sampled.

\$18.24 per ton, a value which closely the average stoping width will be four approximates the values on the upper and one-half feet. levels. We can take, with reasonable safety, 24,000 tons additional ore beon the uper levels, namely, \$16.70 per ment, \$7.50 per ton." ton. The total tonnage is therefore 60,000 with an average value of

"I regard it as distinctly encourag- we imagine the first thing most of us ing that on the 500-foot level at least it has now been definitely established light. that in addition to the quartz vein itself the sulphide zones adjoining the vein also earry good values and suggest that more attention be paid in round the world in twenty-four days, future to them.

"Stoping widths, I have assumed them.

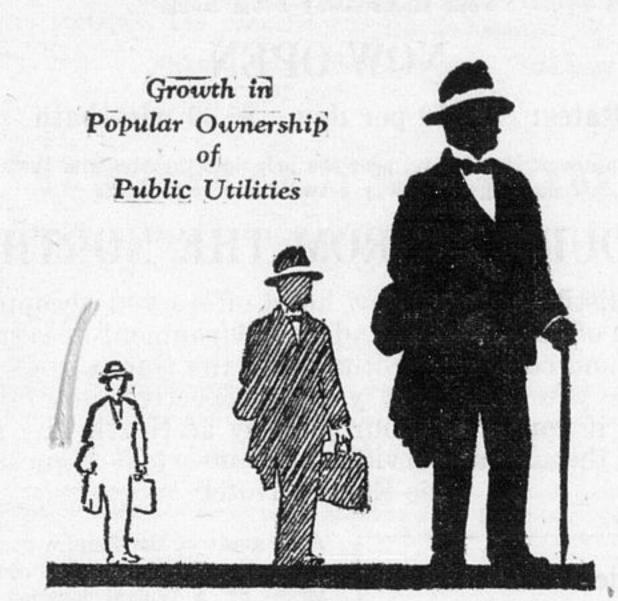
"Total costs per ton: These I estimate at (a) for the 60,tween the 290 and the 500-foot level 000 tons indicated, \$6.00 per ton. (b) having about the same value as shown | for future tonnage including develop-

> St. Mary's Journal-Argus:-If we could see ourselves as others see us would do would be to turn off the

> Toronto Mail and Empire:-A couple of Americans have travelled but have not explained what detained



Public Utilities the Peoples' Investment



1915 1920 1928

OPULAR ownership of public utilities has had a remarkable growth and has revolu-I tionized the saving and investing habits of thousands of people. It has given the small investor the opportunity to invest money at an attractive yield, at the same time giving him the greatest possible protection for his investment.

Institutions of Investment

The movement had its start in a small way in 1914 when a California Company invited its

customers to become shareholders. The reception given this invitation demonstrated the desire of the general public to associate themselves as partners of this essential industry. Today there are over 2,500,000 customer shareholders of public utilities on this continent.

Fostered and developed by the Companies themselves, this wide distribution of ownership has grown to such proportions as to give a new meaning to "public" in "public utility". Formerly looked to only for dependable service, they are now being increasingly regarded as institutions of investment — safe places for people to invest their funds. They have become "public servants" in a new sense. Not only do they serve the public but they are owned by it.

The Customers Ownership plan has found big favour, first because it brings the people an opportunity for safe investment, and second because it represents a sound principle - participation in the earnings of Public Utilities by those who create them.

Opportunity for Small Investor

Customer, or Home Ownership as it is sometimes called, makes it possible for

the wage-earner, the salaried employee and every person of moderate means to invest safely at an excellent rate of return in a basic industry - an industry which is woven into the fabric of the life of the community - where he can watch his money work for him day and night 365 days of the year. When the myriads of lights flash on in homes, mines and factories, he sees his investment at work earning good dividends for him in a diversity of ways.

No large amount of money is required for investment under the Customer Ownership plan. Shares may be purchased either for cash or on the partial payment plan. You may buy as you save, if you wish. Interest at the rate of 6% per annum is allowed on partial payment — twice Savings Bank interest. When payments are completed the purchaser receives a stock certificate -. his symbol of ownership-and thereafter he will receive dividends at the rate of \$7.00 per share per year, paid quarterly by cheque.

You are invited to become a Partner of Ours

On August 20th, Canada Northern Power Corporation Limited will offer its customers, through its employees, a limited number of its 7% Cumulative Preferred Shares.

Only 2,500 are at present available and the sale will close definitely at midnight, September 1st, unless the allotment is sold before that time, which is most likely.

In order to enable as many of our customers as possible to take advantage of this opportunity, not more than ten shares will be sold to any one individual.

Our 7% Cumulative Preferred Shares rank amongst the best in the country. Behind them stand assets valued at \$32,500,000 represented by sound substantial properties - power plants, sub-stations, transmission lines, buildings plus the goodwill and patronage of over 9,000 customers.

If you are interested in an investment opportunity combining safety with assurance of regular dividends, you will not delay your application after August 20th. On that date any employee can take your order.

More complete details regarding this partnership opportunity will shortly be announced.

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