

Head Office, Montreal

BANK OF MONTREAL

Established 1817

ASSETS and LIABILITIES

30th April, 1928

ASSETS

Cash on hand	\$ 91,151,467.43
Deposits with and notes and cheques of other Banks	53,713,142.33
Deposit in Central Gold Reserves	19,000,000.00
Call and Short loans on Bonds, Debentures and Stocks	158,073,980.67
Dominion and Provincial Government Securities	81,642,520.91
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian	42,353,736.04
Railway and other Bonds, Debentures and Stocks	6,929,569.35
Quick Assets	\$452,864,416.73
Loans and Discounts and other Assets	388,993,298.36
Bank Premises	11,550,000.00
Liabilities of customers under letters of credit (as per contra)	14,869,901.45
Total Assets	\$868,187,616.54

LIABILITIES TO THE PUBLIC

Notes in circulation	42,644,638.50
Deposits	746,407,499.25
Letters of credit outstanding	14,869,901.45
Other liabilities	1,771,820.45
Total Liabilities to Public	\$805,693,859.65
Excess of Assets over Liabilities to Public	\$ 62,493,756.89

DOMINION GEOLOGICAL SURVEY WORK IN ONTARIO

Outline of Plans for This Province in Mapping and Investigation of Mineral Resources.

The Geological Survey of Canada will have ten parties in the field in Ontario this season, continuing the work of mapping and of carrying on investigations into the geology and mineral resources.

Dr. W. H. Collins, Director of Survey, announces that Dr. T. L. Tanton will commence geographical and geological mapping on a scale of one mile to one inch of an area around Shebandowan Lake. This area is one of several key areas selected for investigation of the geology of what is known as the Northwestern sub-province of the Canadian shield. In and near it are deposits containing gold, copper metal and the platinum group of metals, which will be studied in detail.

Dr. L. J. Weeks will map geographically and geologically an area near Michipicoten Harbour on Lake Superior underlain by Keewatin schists favourable for prospecting and in which occur iron formations, pyrite and gold-bearing veins.

H. N. Bannerman will do similar work in part of another Keewatin area near Woman river on the main line of the Canadian Pacific railway, an area in which discoveries of lead-zinc ores have been made recently and in which there are also iron formations and some evidences of gold.

H. N. Spence will make control surveys in the quadrangle near Michipicoten Harbour, where Dr. Weeks will be located. He will also make control surveys in a quadrangle at Pary Sound, where geological work will be carried on by T. T. Quirke. Vertical aerial photographs of this area have been taken from which a geographical map on a scale of 1 inch to 1 mile will be constructed with the aid of the surveys to be made by Mr. Spence.

A. G. Haultain will continue to make control surveys in the Sudbury nickel area for use in conjunction with vertical aerial photographs that will be completed this season. Several geographical maps, each covering an area of 15 minutes latitude and 30 minutes longitude, will be prepared as a basis for geological work.

Dr. W. H. Collins will continue systematic geological mapping of one of the above map-areas in Sudbury nickel area lying between latitudes 45° 15'—45° 30' and longitudes 81°—81° 30'. In connection with this work R. Thomson will complete a study of the nickel-bearing igneous and related igneous formations. W. A. Jones will begin an investigation of the assimilative effects of igneous magmas upon solid rocks they invade, fine examples of which occur at Sudbury and east Killarney.

Dr. T. T. Quirke will begin a detailed geological survey of an area near Parry Sound. This work is in continuation of a programme of work begun in 1923 for study of the Precambrian formations that lie between the Huronian and Grenville geological sub-provinces and for correlating the successions found in these sub-provinces, one of the baffling problems of Canadian geology. The region, which lies around the northwestern part of Georgian bay, contains a variety of non-metallic materials favourably situated for cheap transportation by water to Canadian and United States on the Great Lakes.

Dr. H. V. Ellsworth will investigate various non-metallic mineral deposits in the region east of Georgian bay, and will continue a study of the granite and pegmatite intrusions of this region.

Dr. M. E. Wilson and G. M. Brownell will complete a detailed geological survey of Westport quadrangle already topographically surveyed by the Surveys Division, Department of National Defence. The area contains numerous deposits of mica, apatite and other non-metallics, which will be examined.

Miss A. E. Wilson will continue systematic geological mapping of the Cornwall quadrangle, also topographically surveyed by the Surveys Division, Department of National Defence.

The next regular meeting of the Timmings town council is scheduled for Monday afternoon, June 11th.

Plan early for DEAN LAIRD'S 21-DAY TOUR Across Canada & Back \$330.00 From Toronto including all expenses Corresponding fares from other points. Leaving Toronto by special train via... CANADIAN PACIFIC Monday, July 23, 1928

Seeing 600 miles of Canada's Mountain Grandeur and World-famous Beauty Spots BANFF - LAKE LOUISE - EMERALD LAKE - YOSEMITE Motor Drives. Steamer Trips. Illustrated booklet on application to C. H. White, District Passenger Agent, North Bay, Ont., or to Dean Sinclair, Laird, Macdonald College P.O., Que.

UNIQUE SITUATION IN COBALT IN VOTE ON BY-LAW.

In regard to the proposed vote on the by-law regarding the paving of the main road through Cobalt, a peculiar situation has arisen. From legal advice received it would appear that only a few are entitled to vote on the road by-law which is what is usually referred to as a "money by-law."

According to the Municipal Act, voting is restricted to property-holders who own the property voted upon or who have a lease extending for the time during which the debt incurred will continue, or for at least 21 years. In Cobalt there are large numbers who hold leases from the mines. A majority of these leases expire next year, while others are "terminable at will."

There are apparently no leases in force that will cover the next ten years. Mr. Roberts, the Cobalt town solicitor, commented in his remarks to the council that the situation of Cobalt ratepayers was unique and apparently it was entirely in the hands of the mining companies to say whether the road should be built or not.

From his understanding of the act, leaseholders, to be entitled to vote, must hold leases covering the next ten years, or the period of the debentures. "Then apparently only a few can vote on the by-law," said the mayor, who added that the people in the north end of the town who pay ground rent and taxes will have no voice in the matter. It was also discovered at the meeting that only two of the town councillors themselves were able to vote, according to the law in the matter, which debarred the mayor as well as others.

The town solicitor was asked to give the question further study and also to see what The Municipal World had to say on the matter. It was suggested that perhaps the mining companies could give proxies to their tenants to vote on the matter of the road by-law question. Mr. Roberts doubted if such a transfer could be made, but agreed that if it could be done legally it would be a way out of the difficulty.

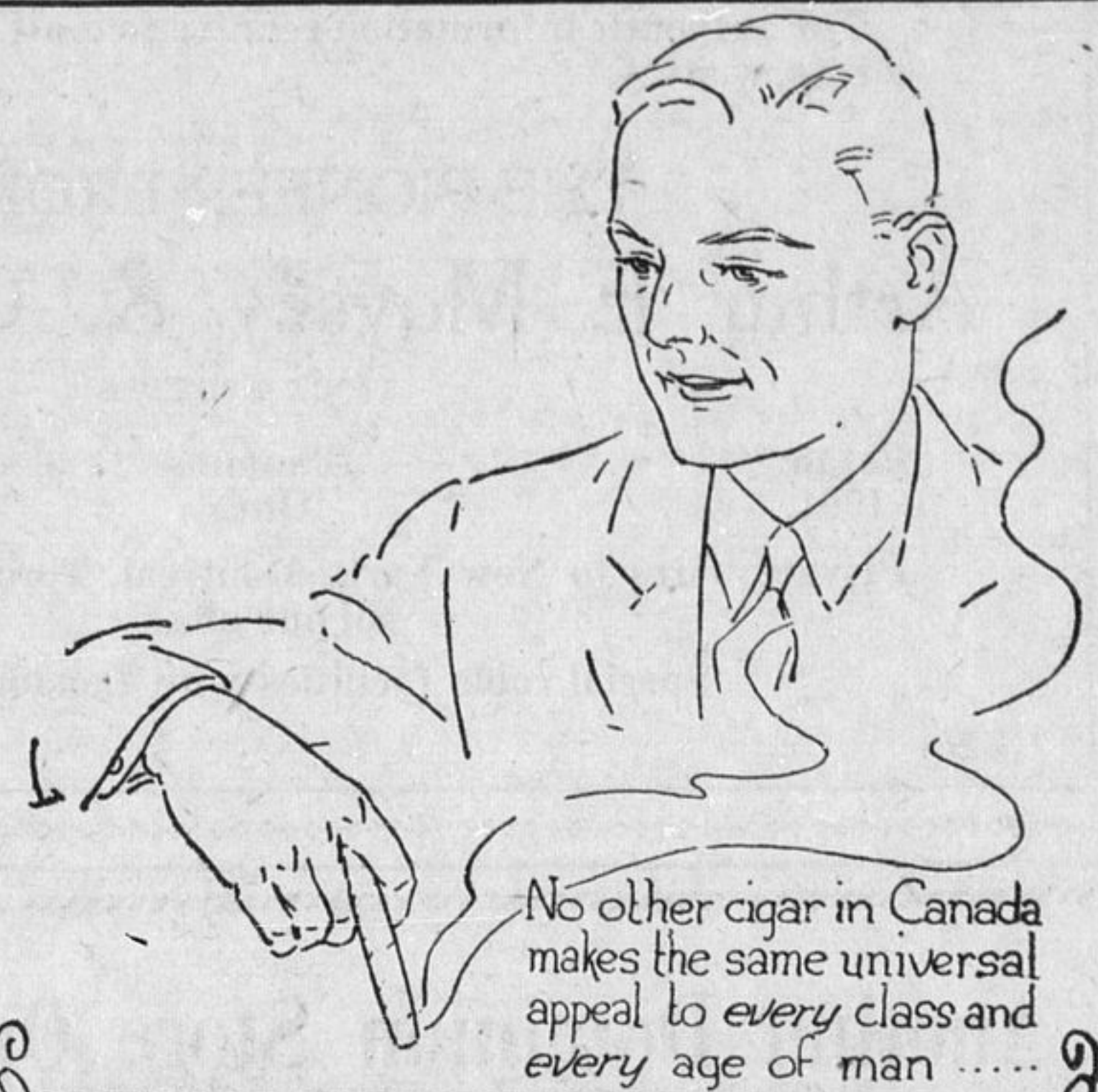
"Before such a thing was done we would have to be assured that there would be no possibility of the vote being challenged," said the mayor. In the meantime the finance committee of the Cobalt town council has been authorized to ask for a meeting with the mine managers to discuss the possibility of securing proxies for their tenants.

INCREASED BUSINESS BRADING BREWERIES, LTD.

The dividend of 50 cents per share on the common stock of The Brading Breweries Limited is indicative of the increased business being enjoyed by this old established brewery. It is reported that the company's sales have been increasing steadily each month this year, and that company has now become one of the important factors in the market. The recent expansion in Montreal and Eastern Quebec will soon be reflected in increased earnings. The Brading products are now distributed throughout the whole of Ontario and Quebec, and as the old name is as well known in the United States as it is in Canada, the increased tourist traffic expected this summer should prove a decided benefit.

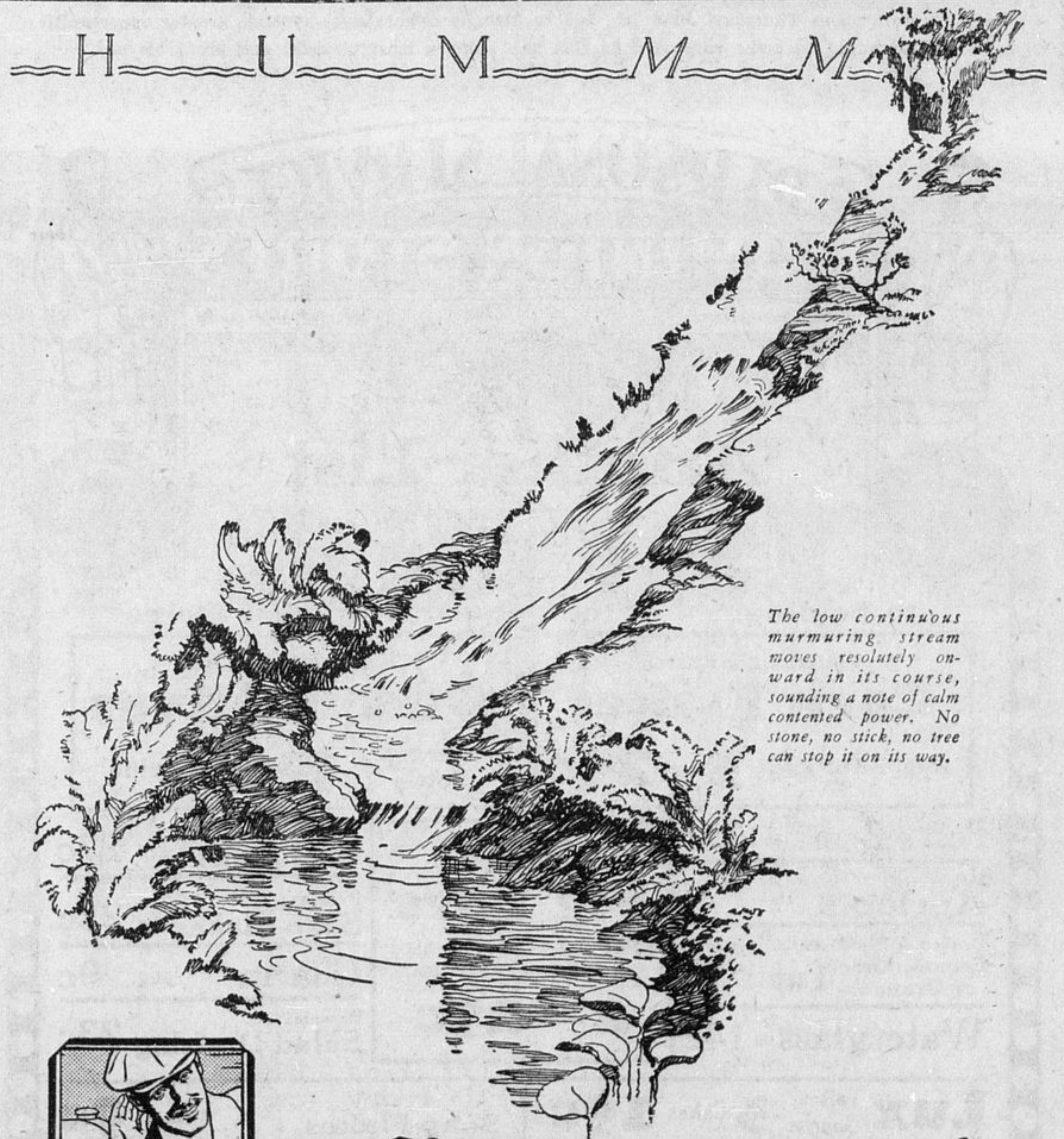


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No other cigar in Canada makes the same universal appeal to every class and every age of man

WILSON'S BACHELOR



The low continuous murmuring stream moves resolutely onward in its course, sounding a note of calm contented power. No stone, no stick, no tree can stop it on its way.

Rippling Streams of Power!

That's the rippling hum of proper lubrication—of Red Indian Oil. Keep her running with a smooth hum and you'll save many a bill for repairs. You can't compromise with motor oil

—there is no half way—you are either using the right oil or you are headed for trouble. If it's RED INDIAN OIL, you'll hear the hum that says—"The oil's O.K." Don't take a chance. Fill up with RED INDIAN.



Hear that Motor "H-u-m-m"

RED INDIAN MOTOR OIL

MCCOLL FRONTENAC OIL CO. Limited

DOME SCHOOL REPORT FOR THE MONTH OF MAY

Standing of the Pupils in the Various Classes at the Dome School for the Past Month.

Fourth Class—Mareella J. Lynch, teacher—Stella Zabiaka, Norma MacPhail, Maud Tranter, George Johns, Nora Costain, Margaret Stone, Clarence McCaffrey, Jack Bray, James Miner, Stanley Shumilak, Maizie Yeomans, Flossie Duggan, Verbino Della-Vedova, Harold Millions, Mary Cartonick.

Senior Third—Class A.—Charlie Armstrong, Ross MacPhail, Peter Robertson, Melville Murphy, Sidney Hughes, Clarence Cronk, Bobby Hutchinson.

Third Class—Sr. B.—Maude S. McDonald, teacher—Nilo Della-Vedova, James Phillips, Jennie Doran, Billie Cartonick, Bazel Doran, Irvin Richardson, Frances Johns, Alice Eyre, Joe Woods, Harry McLean.

Third Class—Junior—Grace Murray, Franklin Hall, Dick Stone, Ruth Doran, Roddie MacPhail, Florence Johnson, Arnold McGinn, John Karpuk, Beatrice Spiers, Joe Baker, Catherine McPhail, Anna MacPhail, Eva Baker, Ina Parsons, Tom Webb, Ida Tanney, Alex Shumilak, Billie Millions.

Second Class—W. Blanche Marshall teacher—Hattie Baker, Orry Costain, Frank Parsons, Joe Mitchell, Nellie Eyre, Stanley Millions, Edmond Richardson, Neil Pirie, Elsie Armstrong, Alex McGinn, Vivian McCaffrey, Marguerite Lalonde, Hubert Cook, Billie Miner, Mary Shumilak, Geurino Della-Vedova.

First Class—Marjorie Costain, Betty Jordan, Denis Pullin, Ross Pugliese, Arthur Moyle, Annie Cartonick, Donald Pecore, Charlie Eyre, Frank Miner, Joyce Hughes, Mabel Tanney, Jack Burke, Buddy Robertson, John Shumilak, Lloyd Doran, Basil Libby, Harry Bonasiuk.

Primary Room—A. V. Morris, teacher—Sr. Primer—Patricia Uren, Dorothy Cox, Walter Baker, Norman Fraser, Jack Pecore, Doris Woods, Billie Richardson.

Jr. Primer—Mary Curtis, Betty Mitchell, Reggie Libby, Bobbie Chevier, Avylin Cronk, Marjorie Spiers, Reggie Butler, Bobbie Riekward, Elsie Parsons.

Three carloads of automobiles were recently received at Hearst for the people in that town.

HONOUR ROLL OF THE CENTRAL PUBLIC SCHOOL

Standing of the Pupils in the Various Classes in the Primary Classes only of the Central School.

The following is the honour roll for the primary classes only at the Central Public School, May 1928:—

Room 13—Sr. Pr.—Miss Bogie, teacher—Leonina Raffaele 91, Marion Emery and Frances Romanchuk 90, Courtney Drew 88, Pat Holland 86, Betty Garner and Stella Zerby 85, Shiela Lang and Dennis Moore 84, Walter Volehuk 84, Grace Singleton 83, Janey Boychuk 82, Alex Bowen 82, Sulha Wuorela 81, Dora Bogar 81, Eli Golachuk 78, Alan Yates 77.

Room 14—Jr. Pr.—Miss Fligg, teacher—Joe Greenberg 93, Reggie McLean 92, Olavi Mattson 91, Dorothy Habib 83, Alfred Ericson 82, Mac Baker 81, George Skelly 80, Eddie Kiefe 77, Fred Stonehouse 76, Solomon Ansara 75.

Room 15—Sr. K.P.—Miss Jackson, teacher—Gunnar Kalunki 82, Aina Erierson 78, Olga Pottosky 78, Cherry Gauthier 77, Pentti Koivisto 77, Walter Ringstad 76, Kenneth Mason 75.

Room 16—K.P.—Miss Wilson, teacher—Edward Bokla, Jean Brunton, Arnold Black, James Cowan.

Room 17—Jr. Pr.—Miss Carson, teacher—Agnes Johnston 85, Edna Pond 84, Barbara Lowe 83, Ruth Williams 82, Margaret Kemp 81, Ruth Helderin 81, Jean Gordon 81, Eleanor Bond 80, Olga Maidanuk 80, Mary Moroz 80, Rose Kramaruk 79, Rose Zolob 79, Kathaleen Church 79, Evangeline Mooring 79, Annie Vlassi 76, Mona McInnis 75.

C.J.A. in The London (Eng.) Daily News and Westminster Gazette:—I have just learnt a new word. "Silly" is such a commotional person. I heard one woman say of another. A happy epithet. I find I know several commotional persons.

PURITY FLOUR

BEST FOR ALL YOUR BAKING. — Pies, Cakes, Buns and Bread — DOES ALL YOUR BAKING BEST.