### KAMISKOTIA MINING COMPANY

Mannion Building, Pine Street, Timmins, Ont. J. W. Brisson, Manager P.O. Box 1209

> Head Office: Room 701 Electric Building, Ottawa Ellis & Company, Brokers

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Annual Meeting at Ottawa Hears Favourable Reports on Kamiskotia Property.

Mines was held at Ottawa on Thursday last. A large number of shareholdother proceedings were considered as ated cross the property." very satisfactory. Mr. D. B. Roches-I ter, the president, gave a comprehen- which had not been previously reportthe company had on hand on the 31st \$7.98 over 31/2 feet and \$12.80 over that with the stock unsold in the give a mineralized section over 150 financial position.

Dr. Armstrong, the consulting engineer of the company, was questioncommercial ore bodies in the showings that were now being drilled at Kamiskotia. This question brought from Dr. Armstrong the following interest- ANNUAL MEETING LAST ling statement:

"They are good. Out of the 13 exploratory holes drilled, six indicate ore mineralization, namely copper, to last week. This property is an zinc, gold, mineralized some of them over commercial widths. These ore sections occur as replacements within forty feet of disseminated and massive pyrite or iron sulphides which three miles from Boston Creek. has been traced by our drilling for a There is a good mining plant on the length of nearly 500 feet and which probably will be found to be longer. All of the six or seven showings of ore which we trenched last Fall lie within this zone. We know that we have structural conditions favourable to ore depositions. Our surface trenching and diamond drilling has the meeting. The mine was closed also for the organized observation of shown the presence of ore of commercial grade. With these two essential conditions fulfilled we feel nough, but during September, Octo- knowledge so obtained, the suggestsanguine and further explorations af-

effect of "How many claims in this trical plant capable of sinking to

meet with success."

group have been thoroughly prospected so far?" and Dr. Armstrong re-

Only four of the twenty-one claims in this group have been prospected and these not thoroughly, as the company did not option this group until late last fall, that is, only a few weeks before the snow came. It will be our first task immediately the ground is The annual meeting of the Aconda bare to intensively prospect the whole group. It is quite probable that further surface discoveries will be made ers were present and according to the as the number of diabase dykes with despatches last week the reports and which the ore appears to be associ-

The results of holes 13 and 14 sive statement of the activities of the ed, were given. No. 13 hole gave ascompany from the time of its incor- says in gold, copper and zinc, of \$3.25 poration, and presented reports, in- over eight feet, \$3.32 over five feet, cluding the balance sheets and finan- \$9.06 over 21/2 feet, and \$15.30 over cial statements, which were unani- 11/2 feet, while hole No. 14 gave \$8.20 mously accepted. These showed that over three feet, \$26.50 over 11/2 feet, of March of this year \$91,270.56 and five feet. The results of these drills treasury the company was in a strong feet in length of very encouraging re-

The former directors, namely D. B. Rochester, S. S. Holden, D. A. Maced as to the possibilities of developing Gillivray, . E. Ryan, F. W. Perras, Joseph McDonough and Charles McD. Logan were unanimously re-elected.

### WEEK OF HILL TOP MINES

The annual meeting of the Hill top Gold Mines was held at Toronamalganation of the Kennedy Bos- the place of G. Wilkie. ton Gold Mines and the Douglas and Thorburn veteran claims, and is situated in Catharine township about property and considerable work has been done.

holders of Hilltop Gold Mines, Limit- Richardson, secretary-treasurer. The ed, at the annual meeting were sub- purposes of the association are stantially the same as those previous- see to the enforcement of the regulaly mailed to them with the notice of tions regarding fish and game, and down during the last five months of the habits, propagation and seasons 1927, said President A. M. Wool- of all fish, game and birds, and from ber and November enough money ing to the authorities of the best ter the snow goes off we feel will was paid into the treasury to enable means of providing for their increase operations to be resumed. Outstand- and preservation. Another question was asked to the ing accounts were paid and an elec-

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AND IS TO-DAY A GREATER SELLER THAN EVER FORE IS A TESTIMONIAL THAT SPEAKS FOR ITS NUMEROUS CURATIVE QUALITIES.

1,500 feet or lower was purchased. Installation was completed on March 31st and the work of pumping out the mine started immediately. This was completed on Wednesday of last week, and further shaft sinking was commenced, with a depth of 1,000 feet as the objective. The following were elected as directors for the ensuing year: A. M. Woolnough, A. C. Thorburn, G. Tough, E. H. Birkett and A. J. Young. These directors are the same as for last year, with the exception that E. H. Birkett takes fail to help hundreds of his customers

### NIPISSING FISH AND GAME CLUB FORMED AT NORTH BAY

sing Fish and Game Protective As- work with just as much smoothness sociation was formed, and H. R. as they ever did. The reports given to the share- Valin elected president and J. S.

### STILL PAYS DIVIDENDS AFTER HALF A CENTURY

In view of the discussion recently in regard to Dome having two more years of life, the following from The Engineering and Mining Journal says: be of interest. It refers to the famous Homestake Mine in South Dakota. the Homestake in the Black Hills of the end on more than one occasion, according to the pessimists, but it is still going strong,-stronger than ever it would appear, and its end is as far away as it was four years ago. Cobalt, it will be remembered, has been in sight of the end so often that people do not pay much attention to that sort of thing any more. In touching on the Homestake case, The

Engineering and Mining Journal says: "A good mine dies hard. About four years ago it was whispered that the Hometake in the Black Hills of South Dakota, which had been paying dividends almost continuously since 1875, had become "a liquidating proposition." It took no elaborate calculation to discover, on the basis of published ore reserves, that at the then current rate of production only sufficient ore remained to last for 111/2 more years. The price of the shares dropped to \$35 in the summer of 1924, though in that year the company increased its dividends from \$6 per year to \$7, since maintained. That made a nice yield, as any present-day Wall Street operator would readily admit-something better than 20 per cent. on one's money.

"Now comes the best Homestake report in years. Based on current production, the mine still boasts of 111/2 years' ore reserves, as four years ago, though the actual tonnage is little less. The profits made by the company in 1927 rose considerably because the grade of ore treated in creased to \$4.87 per ton, compared with only \$4.10 last year, and from \$3.66 to \$3.87 for the three years before that. No comment is made in he report as to whether the increased grade can be maintained or not; if so -if \$4.87 is anything like the grade of the fifteen-odd million tons of ore that remain in the mine-the stockholders are a good deal better off than they had any right to expect. Some companies hold back information in their effort to keep bad news to themselves; it would appear that the Homestake leans over backward in its conservatism, and prefers an occasion al pleasant surprise for its stockhold-

"The recent reports make it clear that Homestake is far from dead. One fancies that little will be heard about its being "a liquidating proposition," for a time, anyway. If the ore reserve decrease no faster than they have for the last four years, the company will still be in business at the old stamping ground in 1970. This, of couce, is unlikely but it would be interesting to the stockholders to know more about the possibilities for finding new ore.

"Incidentially, it was fifty years ago that Homestake levied its first and only assessment from the proceeds of which it built its first mill.'

The next regular meeting of the town council is scheduled for Mon day, May 14th, commencing at

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