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"two years ahead"



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SWINDLERS ATTACKING THE STOCKBROKERS NOW

Even the stockbrokers are having their troubles with crooked people these days. One type of crook, of course, has always attempted to put an occasional one over the stockbroker by phoning or wiring an order for the purchase of a rising stock and then sending in a second order to sell, —all without the broker seeing a cent of the money of the person putting in the orders, while that person applies all right for any profit made, and puts up a horrible howl if there is any hesitation or question about paying it. On the other hand, if the stock failed to make the profit expected, the person giving the order might claim that no such order has been made. This scheme, however, while more or less frequent, was usually handled without serious losses by the brokers concerned. Last week, however, Toronto brokers were the victims of what appeared to be an organized scheme to defraud them. The brokers were the recipients of a number of fake orders to buy and sell, and they had much trouble in deciding whether phone and telegraphic orders received were genuine or part of a scheme to defraud them. One broker received eleven wires ordering the buying or selling of securities from unknown parties. The brokers are convinced that a regularly organized scheme is on foot to defraud them, and they are consequently acting with more than usual caution. The method adopted by the schemers in these cases is to phone or wire an order to one broker to buy and another to sell the same security at the opening of the mining exchange. Should the stock go up the broker is advised to sell and send a cheque for the profit. Should the stock fail to offer a profit to the fake customer, nothing is done until the broker's formal notice is received when the customer repudiates the transaction. As a result of the game, some of the brokerage houses in Toronto have been refusing to execute any telephone or telegraph orders received from parties whom they do not know or whose bona fides they can not confirm.

The Kirkland Lake Northern News last week says:—"Mr. and Mrs. T. Roydon, of Lake Shore Mines, spent the holidays with friends in Timmins."

Good progress is being made in the construction of the new hotel being built at North Bay by Messrs Mascioli & Bardessono, of Timmins. Last week a force of 25 bricklayers was brought to the city and immediately commenced work at the new hotel. Messrs Mascioli and Bardessono expect to keep a large force of workmen engaged night and day on construction work so as to complete North Bay's fine new hotel early this summer.

THIRD MAN VICTIM OF ACCIDENT AT FAUQUIER

Alfred Thibault Succumbed at Hospital to Injuries Received Last Week

Reference was made last week in The Advance to the gasoline explosion at Fauquier, near Cochrane, on Monday morning of last week which caused the death of two men. On Wednesday evening last week a third man was added to the list of the victims of the accident. Alfred Thibault, who had been badly burned in the accident, succumbed to his injuries in the Lady Minto hospital at Cochrane. Thibault's condition as noted in The Advance last week, had been regarded as critical from the beginning and practically no hopes had been held out for his recovery.

Thibault received the full force of the explosion, which was caused when he picked up a five gallon can containing some gasoline and threw part of the contents on the embers of a previous fire in the stove at his home. He was terribly burned all over the body. On Tuesday afternoon he made his will while lying on his hospital cot, and a little over 24 hours later his heart played out and he passed away.

The other dead men are Alfred Parent and Theodore Regaudie, while Aime and Elie Thibault, brothers of Alfred, and Peter Saint Mars, were burned. Elie is the most seriously injured of the survivors and his condition is regarded as critical. Some of the men had intended starting out on a prospecting trip to lay claims along the Mattagami, and the dogs which had been gathered for the trip were cremated when the house was destroyed after the explosion.

WHO MADE THE "MISTAKE" IN REGARD TO ARGONAUT

Last week The Advance had a brief reference to Argonaut. This was one of the stocks from which the bottom dropped, also the top and sides. The smash in Argonaut followed more or less naturally on the closing down of the property. What made the smash the more complete was the fact that possibility of the closing down had been denied just before the closing actually took place. The denial was supposed to be official. A reference in The Ottawa Journal would leave the impression that officials of the Argonaut had denied that closing was being considered. In The Northern Miner of April 12th, on page 22, that valuable paper answers a query in regard to Argonaut in the following words:—

"Well, to make a start, Argonaut deny any intention of closing. They have considerable money earmarked for further underground exploration. A little luck underground would change the market considerably."

The Advance can not believe that The Northern Miner would make a statement like that without authority or information from officials of the Argonaut. The Northern Miner is usually very careful in such matters.

As The Advance pointed out last week the responsibility for the wrong impression given to the public regarding the Argonaut should be placed on the proper shoulders. The Advance does not believe that the newspapers would have to stand the blame. Yet blame is certainly coming to someone, when an apparently official statement that the mine will not close down is followed in a few days by the actual closing of the property—for cause.

NEED FOR FIRE FIGHTING EQUIPMENT EMPHASIZED

The following editorial article appeared in the last issue of The Kirkland Lake Northern News:—

New Liskeard and Timmins are increasing their fire fighting equipment with modern appliances. These towns are not waiting for a conflagration to show the need of fire fighting equipment but are preparing for it.

Kirkland Lake have at the present time all the equipment required to handle any fire that may possibly occur. True we have no fire truck, but the town is well equipped, and the equipment so placed that it is ready when needed. In another year or so a fire truck will be needed and will then be purchased. Water pressure is good any place in the town and increased pumping capacity is ready if required.

The experience of the town of Newmarket is an example of false economy. They have there a small truck converted into a fire truck. No ladders of consequence, no gas masks, and a water pressure inadequate to cope with big fires. Last summer the new hospital was burned down and a week ago the high school fell prey to the flames. Now that the damage is done, they realize the need of better fire fighting equipment and will no doubt get it.

The Newmarket Express-Herald is to be complimented in their editorial dealing with this subject and ends up by saying "Is it any wiser to spend \$40,000 on pavements (last year) than \$6,000 on fire prevention? Let council bring on the vote and let Newmarket wake up to the fact that it is living in the year 1928."

A bulletin issued by the Ontario Bureau of Mines shows that in 1927 there were 208 mining companies incorporated in the province, with a total capitalization of \$347,305,000.00.

GETTING along, and keeping happy at it, depend pretty much on what folks think of me, and how I strike them. And I've learned that that depends largely on my own outlook on people and affairs in general. Clear thinking; rightness of feelings, mood, attitude, and decisions—the sunny-side habit—fitness, energy, poise—they mean everything to me. So I'm one of these HEALTH CUSTOM people, eating yeast three times a day, with every meal, and that means 366 days this year. More than two years since I started. Made some wrong starts the first few days, too. Ate my yeast last, instead of first. Mixed it with other food, or put it on top of the meal. . . instead of the right way, eating it before or between, sending it ahead to prepare the way, and get all the forces of appetite and digestion at their best. I was missing a lot of the benefit. But I knew what it was doing for other folks. And I kept right on. Found the best way. So much better it amazed me. Stuck to it ever since. No off-and-on about it.

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