

**NEW MANITOBA FRAUD LAW  
SIMILAR TO ONTARIO'S**

Present "Blue Sky" Legislation in Manitoba to be Replaced as Not Working Out Well

Recently The Advance had reference to the legislation planned by Manitoba to prevent stock frauds, especially in regard to mining shares. According to despatches the new legislation in Manitoba in this regard is to be similar to that passing now through the Ontario legislature. The Manitoba bill has received a second reading.

According to the information to hand, one of the effects of the present blue sky legislation is to deter the establishment of head offices of mining companies in Manitoba, something the officials of that province believe they will encourage by the proposed legislation.

The bill, which is entitled an act for the Protection of Investors, provides for the registration of brokers and salesmen, with wide powers to the attorney-general to investigate, and with penalties that will enable the act to be enforced. All persons who sell securities, whether acting as officials or salesmen of companies, or not, will come under the legislation, if passed.

Moving second reading, Mr. Major said that since the development at the Flin Flon, there had been a considerable impetus to mining development, and there has been great activity in the formation of mining companies and syndicates, all of which had stock and securities to sell to the public. Mining development was to be encouraged, and there was only one way to do it, and that was by letting money for investment come in, and at the same time against the operations of unscrupulous salesmen.

Mr. Major reviewed the Sale of Shares legislation which had been

passed in the province, and the events which had led to the act being declared "ultra vires" not only by the court of appeal, but by the supreme court of Canada. He stated that the decision of the supreme court was being appealed, and that the privy council in London would hear the case some time this summer, and referred to the joint action taken by the various provinces to get legislation passed by the Dominion parliament, the Ontario would give them control over companies with Dominion charters, operating in the province. Pending action by the Dominion parliament, the Ontario legislature had introduced an act last week and the bill now before the Manitoba legislature was based on that legislation. The bill gave the province the right to control the licensing of salesmen, and to investigate companies, and provided for drastic penalties being imposed in the event of the law being contravened. He strongly urged the house to pass the legislation in the best interests of the investing public.

Following a suggestion by John Queen, Labor leader, that the municipal and public utility board should have the right, rather than the attorney-general, to decide whether prosecutions should take place, the bill was read a second time and referred to committee.

Mr. Major then moved second reading of a bill to amend the Municipal and Public Utility Board Act. Commenting on one of the sections, the attorney-general said it had the effect of lifting mining companies out

of the "blue sky" legislation.

It. Col. F. G. Taylor, K.C., Conservative leader, said that seemed a remarkable proceeding.

Mr. Major said the reason was because they wished mining organizations to have their headquarters here. At the present time the legislation did not permit that, and while companies sold their securities in the province they got their charters elsewhere, and the province had no control over the licensing of those companies in the meantime. Colonel Taylor said he did not see how mining companies should be subject to special legislation such as that proposed.

**ONTARIO GOLD OUTPUT  
LOWER FOR FEBRUARY**

Decrease in Porcupine Camp Due to Mill at Hollinger Being Off Seven Days Owing to Disaster

Returns received by the Ontario Department of Mines from the gold mines of the province for February show a decrease of more than 20 per cent. in the tonnage of ore milled as compared with January, but less than 19 per cent. in the decrease in value of bullion recovered. This temporary setback was due principally to the disastrous fire which occurred at the Hollinger Mine on Feb. 10, and was the cause of a loss in milling of about seven days. The figures of ore milled and value of bullion recovered are shown below.

The Porcupine area, as expected, showed decreases both in ore milled and value, while at the Kirkland Lake camp a slight decrease in value was observed, against an increase in tonnage of ore milled. Monthly fluctuations are to be expected from the Kirkland area, where the ores of the principal mines are high-grade, but are occasionally subject to dilution with lower grade material derived from exploratory and development work.

During February producing mines in order of output were as follows: Porcupine (6)—Hollinger, McIntyre, Dome, Vipond, Ankerite and Paymaster. Kirkland Lake (8)—Teek-Hughes, Lake Shore, Wright-Hargreaves, Sylvanite, Argonaut and Associated Goldfield, Kirkland Lake Gold, Barry-Hollinger.

Monthly output of Ontario gold mines (gold and silver values):

Source and period	Total value crude bullion
Porcupine—	
xYear 1927	\$24,052,073
Ave. per month	2,004,339
Jan., 1927	1,926,908
Jan., 1928	1,956,969
Feb., 1927	1,835,833
Feb., 1928	1,439,161
Kirkland Lake—	
xYear 1927	9,704,430
Ave. per month	808,703
Jan., 1927	600,354
Jan., 1928	1,005,886
Feb., 1927	592,230
Feb., 1928	964,530

xTotal for 1927	\$33,756,503
Ave. per month	2,813,042
Total Jan., 1927	2,527,262
Total Jan., 1928	2,962,855
Total Feb. 1927	2,478,063
Total Feb., 1928	2,403,991

xRevised figures subject to slight correction.

**MINING THE FOUNDATION OF ALL THE WORLD'S WEALTH**

Cecil Rhodes, the South African mining magnate, once said: "Mining has been the foundation of the world's wealth from the beginning of time. The governments rich in mineral have always been the richest and strongest governments on earth. Remember, man who produces gold, silver, lead and copper is creating the raw material of wealth. Every stroke of his pick, every echo from his drill, adds to the wealth of every man's business in the world."

**HIGH-GRADE SAMPLES FROM RUN OF THE PRESS**

Toronto Mail & Empire:—A Toronto controller wants to know if there is any difference between stealing a dollar and stealing a million dollars. There is the trifling difference that one crime usually involves a term in jail.

Sudbury Star:—"A Quebec wood carver, just dead originated the cigar store Indian. Consequently, he has many monuments to his name around the country."

North Bay Nugget:—"A Toronto young man is suffering from a broken finger sustained in shaking hands with a friend. In other words he is laid up with the grip."

Frederickton Mail:—"There will always be need for homes. There isn't light enough in a motion picture house to play bridge."

St. Catharines Standard:—"New York City enforces the closing of cabarets at 3 a.m. If a patron cannot be robbed before that hour, he deserves to be sent home."

**NO MORE CASES SMALLPOX REPORTED AT HAILEYBURY**

The Haileyburian last week says: "No further cases of smallpox have been reported in Haileybury and indications are that the disease was controlled in time to prevent anything like an epidemic. The scarlet fever, of which there were several cases, is also dying out gradually, although there are a few homes still under quarantine."

**ANNUAL MEETING OF GOLD HILL MINES ON SATURDAY**

The annual meeting of Gold Hill Mines, Limited, is to be at Haileybury on March 31st, according to notices sent to the shareholders. Aside from routine business, several changes in the by-laws are to be considered. The first is in respect to the transfer of shares of the company and the execution of stock certificates; the second provides for the holding of meetings of the directors and shareholders at places other than the head office; the third amends by-law No. 1 and fixes and declares the quorum required at all meetings of shareholders, and the last regulates the time at which the annual meeting will be held in each year. The financial statement and the directors' report will be presented at the meeting.

**DISCOVERY AT VIPOND MAY BE QUITE IMPORTANT**

Brief reference was made last week to the find at the 500-ft. level at the Vipond Mine. In commenting last week on this find The Toronto Mail and Empire said:—

"The latest reports from Vipond indicate that the discovery made at the 500-foot level early this week may be quite important. A width of twelve feet had been cut up to yesterday and the wall on the far side of the vein had not yet been reached. For this reason it had been possible to determine the strike and, therefore the width directly across was not known. Several high-grade sections were encountered and the average grade across the twelve feet was about \$15 to the ton. The discovery was the result of crosscutting operations towards a favourable zone indicated by diamond drilling some little time ago. This was the only hole put in the immediate vicinity, so that officials have no knowledge as to the extent of the body. It is their intention, it is said, to attempt to find its extensions on the 400 and 600-foot levels after enough drifting has been done at the 500 to determine the dip and the strike."

**MANY HAVE PECULIAR EXPERIENCES AND ESCAPES**

An editorial note in The Sudbury Star last week said:—

"A good many fear that Lindbergh will fly once too often and meet disaster. Still, one can never tell what may happen, or how. Bobby Leach went over Niagara Falls in a barrel unharmed, and later slipped on an orange peel in the street, receiving injuries which caused his death. Many men went through the Great War unscathed only to some home and meet death through some simple misadventure."

The Sailor, Toronto:—"There are many starved souls in overfed bodies."

Canadian Lumberman:—"Women's intuition is not always infallible. Look at what some of them pick for husbands."

**NO LONGER A FAILURE**

"Seemed like one time as if I was a bump on a log—without purpose in life—offensive without a job, now its different—I'm Hemphill Trained and Assistant Manager with a large firm. You too can be a success—earn big pay—motor mechanics, battery, welding, vulcanizing, house wiring, bricklaying, barbing and beauty culture work. Good positions now open. Valuable book free. Write Hemphill Trade Schools, Limited 163 King Street West Toronto

**Ask for Haugh Work Shirts**

A WORK SHIRT that is TRIPLE-STITCHED—a companion garment to the famous "Big 88" Overalls!

Made from our own specially strong, tested drill. Full cut, big and roomy. Wide opening makes them easy to get in and out of. Closed front gives greater protection. Unbreakable buttons sewn on to stay. Stoutly made to defy the roughest wear.

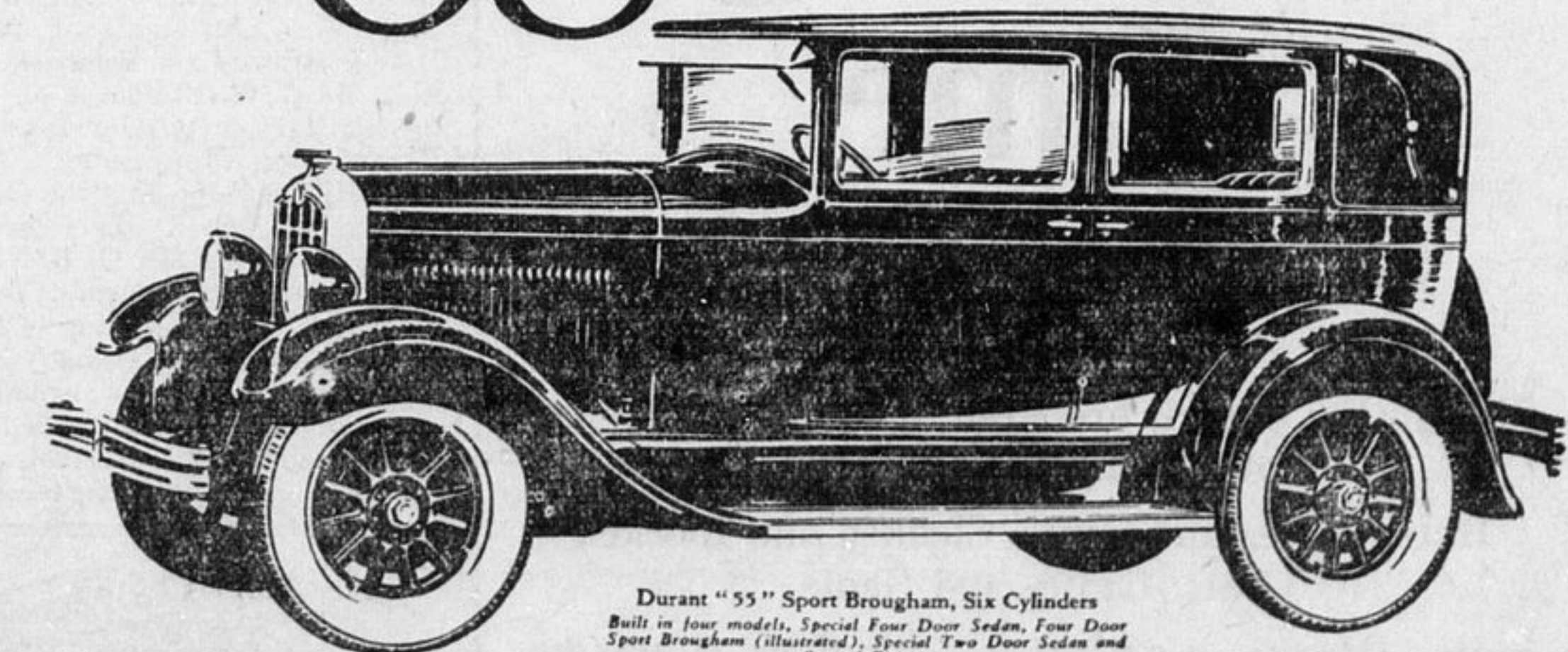
Ask for Haugh's. Look for the printed guarantee when you buy.

J. A. HAUGH MANUFACTURING CO., LIMITED - TORONTO

**Haugh Work Clothes**

"Establishing a New Standard in Automobiles"

The DURANT 55



Durant "55" Sport Brougham, Six Cylinders Built in four models, Special Four Door Sedan, Four Door Sport Brougham (illustrated), Special Two Door Sedan and Special Coupe.

Passenger Cars Four and Sixes from \$725 to \$2195 J.A.B. Leaside, Ont. Taxes Extra

VISUALIZE the eminently successful Star Six with its Red Seal Continental "L" head Motor . . . its remarkable record of speed, durability and economy . . . then ADD a larger, Durant built, Hayes-Hunt body—wider, longer—a higher radiator, of a design exclusive to Durant Products . . . Bendix four wheel brakes . . . refinements in equipment and finish . . . and you have the Durant "55".

See it. Drive it . . . Discover for yourself the hidden power, the thrilling speed, the riding charm that this great car holds for you . . . Your local Durant Dealer will give you every opportunity to prove its merits . . . yourself.

Durant Motors of Canada, Limited Toronto - Canada



**DURANT**

Rugby Trucks, Four and Six Cylinders; Capacity 1 ton and 1 1/4 tons

Timmins Garage Co. Limited Timmins, Ont.

**Eat More Milk**



IF children or grown-ups dislike to drink milk, let them eat lots of it in cream soups, sauces, puddings. All cooking achieves new heights of smoothness and richness when made with Carnation Milk—pure, whole milk evaporated to double richness. Saves on butter and cream and it keeps.

(See recipe above)



Produced in Canada

**Carnation Milk**  
"From Contented Cows"