

The 5 Great Hazards

"It has been in this house fifty years. You can't find another piece like it. This, ladies and gentlemen, is genuine! What am I offered for it? These old treasures are going for a song. Give me a bid."

—As the auctioneer rattles on, the neighbors think of the old days of entertainment and open hospitality in that house. They wonder how long the proud and lonely mistress has been fighting off the inevitable.



WHILE presenting our Annual Statement showing Assets of \$2,388,647,636 — 2 Billion, 388 Million Dollars — representing savings and investments of 25 million people in the United States and Canada, the Metropolitan Life Insurance Company desires to make clear what a life insurance company can do, what it should do and what, so far, it has been unable to do toward meeting what have been called the five great hazards of life:

Death

which may come early, before one's dependents have been provided for.

Accident

always sudden and often causing lessened earning power.

Sickness

which may cause want as well as suffering.

Dependent Old Age

which must seek charity if self-support is no longer possible.

Unemployment

which may bring distress to others in addition to the one unemployed.

Annuities for old age, protection in case of death, accident or sickness — almost every financial requirement can

Fiscal Report to Policyholders for Year Ending December 31, 1927

Assets	\$2,388,647,636.32
Liabilities:	
Statutory Reserve	\$2,086,410,639.00
Dividends to Policyholders payable 1928	\$68,286,637.58
All other liabilities	\$92,583,792.86
Unassigned Funds	\$141,366,566.88
	\$2,388,647,636.32
Increase in Assets during 1927	\$280,643,251.02
Income in 1927	\$651,068,588.43
Gain in income, 1927	\$55,472,082.55
Paid-for Life Insurance Issued Increased and Received in 1927	\$2,834,975,738.00
Total Bonuses and Dividends to Policyholders from 1892 to and including 1928	\$371,918,295.48
Life Insurance Outstanding	
Ordinary Insurance	\$7,157,922,228.00
Industrial Insurance (premiums payable weekly or monthly)	\$5,877,465,375.00
Group Insurance	\$1,768,398,187.00
Total Insurance Outstanding	\$14,803,785,790.00
Number of Policies in Force (Including 1,151,888 Group Certificates)	40,166,107

Amount expended during the years 1909-1927 inclusive for Welfare work in all Departments and Divisions \$74,314,293

In Canada:

Business issued in 1927	\$194,948,664
Ordinary	\$91,544,576
Industrial	\$76,417,689
Group	\$26,986,399
Increase over 1926 of	\$26,086,641
Business in force at end of 1927	\$769,114,229
Ordinary	\$394,962,388
Industrial	\$326,336,071
Group	\$47,815,770
Increase over 1926 of	\$64,202,874
Investments in Canada	\$153,194,442
Dominion Government Bonds	\$48,778,331
Provincial & Municipal Bonds	\$50,826,712
All other Investments	\$53,589,397
Increase over 1926 of	\$15,424,306
Policies in force in Canada	2,467,977
Increase over 1926 of	118,073
Payments to Canadian Policyholders in 1927	\$11,560,367
Increase over 1926 of	\$1,481,360

The Metropolitan leads in Canada as it does in the world.

now be met by insurance. Only one problem is still unsolved — unemployment insurance and that only because legislation permitting it has so far been refused. The day must come when every family can and will plan to meet every one of the five great hazards so that none of its members will ever face the need of charity.

The United States and Canada pay higher wages than other countries. Nearly all their workers earn enough to provide for both present and future needs. If they will but plan ahead they may have in their years of retirement, not merely bare existence, but real comfort.

Thousands of those interested in life insurance have asked how the family income should be expended. Send for our Home Budget Booklet which tells how much should be spent for necessities — food, housing, clothing, fuel — and how much should be laid aside for protection. It will be mailed free.

HALEY FISKE,
President.

HENRY E. NORTH,
Third Vice-President and Chief Agent for Canada.

FREDERICK H. ECKER,
Vice-President.

The Metropolitan Life Insurance Company is a mutual organization. It has no stock and no stockholders. Its wealth is owned solely by its policyholders.

METROPOLITAN LIFE INSURANCE COMPANY

HOME OFFICE NEW YORK

CANADIAN HEAD OFFICE OTTAWA

Biggest in the World, More Assets, More Policyholders, More Insurance in force, More New Insurance each year.



"Not best because the biggest, but biggest because the best"