

# PURITY FLOUR

BEST FOR ALL YOUR BAKING — Pies, Cakes, Buns and Bread — DOES ALL YOUR BAKING BEST.

## HAILEYBURY ROTARY CLUB STARTS WITH 30 MEMBERS

Thirty Haileybury men signed up some days ago as the prospective charter members of a Rotary Club for the Temiskaming county town. A number of members of the North Bay Rotary Club were present at the organization meeting, these including Mr. J. H. McDonald, former mayor of North Bay, and Messrs Geo. W. Lee, A. C. Rorabeck, N. J. McCubbin, W. Devenish, F. Wallace and Dr. W. E. George. It is expected that the Haileybury Rotary Club will be in complete operation in a few weeks. The speakers from North Bay explained that Rotary clubs were excellent service clubs, the objects including:— the assisting of those in distress, the promotion of everything that is for the general welfare of the community, and the installing of a true brotherly feeling among the members of the club.

It is not true that the woman pays and pays. She usually charges.—*Trois Free Press.*

In all the debates at the Optometrical Association meeting the eyes always have it.—*Sudbury Star.*

## Premier and Cabinet to Make Tour of the North Country

Plans Now Under Way for Trip Over the T. & N. O. Party May Include Members of Legislature. Mining, Pulp and Paper, Forest and Farm Development to be Viewed. Trip to be After Close of Session.

Plans are now being worked out by Mr. Geo. W. Lee, chairman of the T. & N. O. Railway Commission, for a tour of the North Land by Premier Ferguson and his Cabinet. If the plans developed, as at present hoped for, the event will be a trip not only for the Premier and the Cabinet but also for the members of the Legislature. For several years past there have been proposals, chiefly from the North Land, that the members of the Provincial Parliament should pay a regular official visit to the North. It is felt here that if the members of the Legislature were acquainted with this North Land and knew from personal touch the possibilities of this country, there would be less disposition to question investment of public money for the development of the North. Up to date, however, not even all the members of the Cabinet have visited the North. This country is fortunate in the fact that the Hon. G. Howard Ferguson knows the North very completely; Hon. Chas. McCrea is a North Land man himself; Hon. Wm. Finlayson has spent time and effort without stint on learning all possible at first hand in regard to the North and its problems, his visits here being frequent and his interest and attention unflinching. Something more will be accomplished if the whole Cabinet visit the North and see for themselves. All the North asks or requires is a fair deal. Everything spent here is money well expended for the province. If the members of the Cabinet and the Legislature were all

the North Land is expected to take place shortly after the close of the session of the Legislature. On the trip, the lines of the T. & N. O. will come in for special attention as a matter of course. The party will travel by the T. & N. O., and their tour will include visits to Kirkland Lake and Rouyn. Kirkland Lake will prove of great interest, and as Hon. Wm. Finlayson has a particular regard for that camp, the party will likely see and hear a lot about its progress. The trip to Rouyn will be made over the new branch line of the T. & N. O. to that camp. Cobalt, Haileybury, Liskeard, Iroquois Falls, Timmins, South Porcupine, Schumacher, Cochrane and other centres will be visited, and these places will no doubt receive the attention that is their due. At the last session of the Legislature, Premier Ferguson promised consideration to the idea of a visit of the whole Legislature to the North, holding that a view of the wonderful mining development, the great pulp and paper industries, the railway extensions and other North Land features would be well worth while. The big paper industry at Iroquois Falls is worth a visit alone, while there should also be keen interest, indeed, in the other pulp and paper industry and town built on such a remarkable scale in a short time at Kapuskasing.

The mining areas of the North should come in for special notice on the tour. No doubt they will. The Minister of Mines for Ontario, Hon. Chas. McCrea never misses an opportunity to see that the mining features of the North are given due consideration. At Cobalt there is the world's leading silver camp. The second greatest gold area in the world is that of the Porcupine camp, which centres around Timmins. Kirkland Lake is a new gold camp that merits notice. The new Kamiskotia copper camp is holding attention and interest in the mining world to-day. The Sudbury area—the world's great nickel camp—also deserves a call.

The proposed trip should be of great value to the province as a whole, and the more extended the scope of the personnel of the party visiting here, the more valuable the tour will prove from the provincial viewpoint. It is to be hoped that arrangements may be made to have the tour a regular crusade of all the members of the Legislature, and that all the members will find it possible to go on this trip and see what this North Land has to offer in the way of resources, industries and possibilities.

## SYNDICATE PLANNING LINE TO CHIBOUGAMOU

Announcement Made That Will be of Interest to South Porcupine People Interested in Mining Venture

A group of South Porcupine men, including Reeve C. V. Gallagher, are interested in very promising mining claims in the Chibougamou Lake area in Quebec. Work on the property has given the most satisfactory results but, of course, the difficulty of access and the cost of transportation have handicapped immediate development. These handicaps are evidently to be shortly removed, a railway now being planned to Lake Chibougamou. A despatch from Quebec City, published in The Montreal Star some days ago reads as follows:—

"The British syndicate, headed by Lord Gainford and Sir George Court-hope, which is planning to spend many millions of dollars in industrial development in this province, will build a railway from St. Felicien to Lake Chibougamou.

"This was the announcement made yesterday by Hon. Adelard Turgeon, head of the Quebec executive of the syndicate, who said that he conferred with W. T. A. Procter, another Quebec member of the syndicate who returned from England last week, in Montreal on Thursday, and he had told him that there was no doubt that this railroad would be built up to Chibougamou for the opening of that region.

"Hon. Mr. Turgeon was asked if he had yet heard officially whether the British capitalists had decided to purchase the Deschênes, Ontario, Nickel plant. He said there was nothing official to be said about it yet, but that he was fairly certain that the plant would be bought.

"Hon. Mr. Turgeon said the group was going on with its railway from St. Felicien to Mistassini. The Government, some time ago, granted a subsidy amounting to \$192,000 for this line of 32 miles in length, and a further \$375,000 for the continuation of the line to Chute-a-Caron. The line has to be completed by January 1, 1929, and Hon. Mr. Turgeon said that work would be resumed in the spring and the line would be completed in time."

Our telephone girls have long been noted for their courtesy. What is needed is a course in politeness for some subscribers.—*Hamilton Spectator.*

## TORONTO BROKERS JOIN MONTREAL STOCK EXCHANGE

The Northern Miner last week says: "Two members of the Standard Stock and Mining Exchange, Toronto, are reported to have recently bought seats on the Montreal Mining Exchange, and it is said others will follow. There is a ticker connection between the two exchanges and it is expected that there will be much more activity on the Montreal Market than heretofore."

## GOVERNMENT CHASES THE FRAUDULENT BROKERS

Almost a hundred cases of alleged fraudulent brokers acting in Toronto have been brought before the courts, Attorney-General Price stated in Toronto last week.

Thus the attorney-general says a hundred schemes for mulcting Toronto citizens have been nipped in the bud.

During the last six months, he stated, a large number of American high-pressure salesmen have emigrated to the city with the purpose of getting some reputable well-known persons to form brokerage houses with them, and then acting behind their partners' back defrauding their clients.

"This department has been acting in these fraudulent brokerage cases in the province to some extent," the attorney-general stated.

"Inspector Miller knows of a case in Toronto where a man came here from the United States. When his premises were raided documents were found showing that he had been in Sing Sing and had been ordered deported.

"There have been a number of these men come over to our province in the past six months and finding a man who is rather gullible, gets him to go into partnership with him in a brokerage enterprise. Then he goes to work to defraud the people without even taking his partner into consideration. It might be a good thing to warn the people from making these agreements with strange high-pressure salesmen."

"We know exactly what to do with these men. We have had over a hundred such cases. Many of them have not come to light to the public nor arrests made, but the conspiracy to defraud the people has been nipped in the bud to a large extent."

The modern apartment kitchenet is extensively condemned, but after all, you must have some sort of garage for the can-opener.—*Border Cities Star.*

The Aroma a promise  
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**GOLD MEDAL COFFEE**

"You'll drink it again"

NATIONAL GROCERS COMPANY LIMITED  
WHOLESALE DISTRIBUTORS

## THE DOMINION BANK

### Fifty-seventh Annual Statement

The Fifty-seventh Annual General Meeting of The Dominion Bank was held at the Head Office in Toronto, on Wednesday, January 25th, 1928, at which the following statement of the affairs of the Bank as on December 31st, 1927, was submitted:—

GENERAL STATEMENT	
LIABILITIES	
Capital Stock paid in.....	\$ 6,000,000 00
Reserve Fund.....	8,000,000 00
Balance of Profit and Loss Account carried forward.....	120,524 45
Dividend No. 181, payable 3rd January, 1928.....	180,000 00
Bonus, one per cent., payable 3rd January, 1928.....	60,000 00
Former Dividends unclaimed.....	2,106 00
	<b>8,362,630 45</b>
Total Liabilities to the Shareholders.....	\$ 14,362,630 45
Notes of the Bank in Circulation.....	7,844,817 00
Deposits not bearing interest.....	\$21,857,656 95
Deposits bearing interest, including interest accrued to date.....	86,899,262 98
	<b>108,756,919 93</b>
Balances due to other Banks in Canada.....	2,199,987 74
Balances due to Banks and Banking Correspondents elsewhere than in Canada.....	2,924,818 09
Bills Payable.....	17,568 00
Liabilities not included in the foregoing.....	635,915 02
	<b>122,380,025 78</b>
Letters of Credit Outstanding.....	4,740,097 49
	<b>\$141,482,753 72</b>
ASSETS	
Gold and Silver Coin, current.....	\$ 2,167,598 62
Dominion Government Notes.....	9,655,061 81
Deposit in the Central Gold Reserves.....	1,900,000 00
Notes of other Banks.....	1,251,590 00
United States and other Foreign Currencies.....	151,313 11
Cheques on other Banks.....	8,046,539 01
Balances due by other Banks in Canada.....	1,964 00
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	3,478,017 66
	<b>\$ 26,652,084 21</b>
Dominion and Provincial Government Securities, not exceeding market value.....	14,970,048 05
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value.....	4,313,374 26
Railway and other Bonds, Debentures and Stocks, not exceeding market value.....	2,266,311 14
Call and Short (not exceeding thirty days) Loans in Canada on Stocks, Debentures and Bonds and other Securities of a sufficient marketable value to cover.....	15,988,105 35
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada on Stocks, Debentures and Bonds and other Securities of a sufficient marketable value to cover.....	5,886,430 85
	<b>\$ 69,776,353 86</b>
Other Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts.....	\$ 59,235,617 13
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) after making full provision for all bad and doubtful debts.....	1,428,765 85
Non-Current Loans, estimated loss provided for.....	181,568 77
Bank Premises, at not more than cost, less amounts written off Real Estate other than Bank Premises.....	5,531,630 99
	35,545 60
Mortgages on Real Estate sold.....	31,296 60
Deposit with the Minister of Finance for the purposes of the Circulation Fund.....	314,650 00
Other Assets not included in the foregoing.....	207,227 43
	<b>66,966,302 37</b>
Liabilities of Customers under Letters of Credit, as per contra.....	4,740,097 49
	<b>\$141,482,753 72</b>

A. W. AUSTIN,  
President.

C. A. BOGERT,  
General Manager.

### AUDITORS' REPORT TO SHAREHOLDERS

WE REPORT TO THE SHAREHOLDERS OF THE DOMINION BANK.— That we have audited the above Balance Sheet as at December 31st, 1927, and compared it with the books and vouchers at Head Office and with the certified returns from the Branches. We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.

In our opinion the Balance Sheet discloses the true condition of the Bank and is as shown by the books of the Bank.

A. B. SHEPHERD, C.A.  
of Peat, Marwick, Mitchell & Co.  
D. McK. McCLELLAND, F.C.A.  
of Price, Waterhouse & Co.

Toronto, January 17th, 1928.

## Foreign Exchange—



## IMPERIAL BANK OF CANADA

TIMMINS BRANCH.  
SOUTH PORCUPINE BRANCH.

D. SUTHERLAND, Manager.  
J. PAUL MICHAUD, Manager.

## Investment Service By Mail

Through our Mail Order Department the out-of-town investor commands the services and accumulated experience of our entire organization.

In addition to the prompt and personal attention given to enquiries asking for information or suggestions, various publications keep the investor by mail in close touch with changing conditions and developments.

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We invite your enquiries for Investment Service.

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London, Ont. Winnipeg Saskatoon Vancouver