

a reservoir

IKE the camel which stores up large quantities of water when it can, because the opportunity may not occur soon againit is wise for mankind to store up some provision for the future during productive earning years.

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Ontario's Government Owned Railway and the North Land

Promoted Twenty-five Years Ago to Settle Great Clay Belt, the T. & N. O. has Opened Up Precious Metals Regions and Has Become an Outstanding Railway. Its Recent Extensions.

Globe. One of the outstanding arti- owes its inception, and is ever procles in that excellent issue was the gressing and expanding toward greatone of Mr. Geo. W. Lee, chairman of er endeavour and achievement. the T. & N. O. Railway Commission.

derfully fulfilled, because, though it found and exploited.

Originally projected and built as a colonization road, the T. & N. O. thought of in terms of hundreds of Railway has within the space of a - Timmins few short years developed into one of the outstanding railways of the Dominion, and though of compara-Schumacher tively small mileage—approximately

Reference was made in The Ad-1 600-has impressed its individuality vance last week to the annual Finan- and success upon the general business cial Survey number of The Toronto | conditions of the Province to which it

Serving a wonderful section of On-Mr. Lee wrote on the subject nearest | tario-generally acknowledged to be to his heart,-the T. & N. O.,-and so the richest in potential mineral, aghe wrote with great interest. Be-I ricultural, forest and water-power cause the T. & N. O. means so much, wealth in the Dominion—the railway to this North, and is doing so much has been instrumental in opening up for this North, Mr. Lee's article will and developing the great riches of be of special interest to readers of the several mineral belts of Cobalt, The Advance. Here it is in full: -- | South Lorrain, Porcupine and Kirk-The preamble of the bill for the land Lake, et al., and will soon prove construction of the railway in 1902 | an important factor in the upbailding forecast that exploration in the dis- and consequentt expansion of the trict between Lake Nipissing and gold-copper fields of Rouyn, Quebec. northwest from Lake Temiskaming It has also opened up and made would result in the probable discovery available the vast "clay belt" region of "ore and minerals which would for agriculture and settlement, with add greatly to the wealth of the Pro- the accompanying hydro-electric power for mines and mills, and to Seldom has a forecast been so won- drive the wheels of industry in a thousand ventures.

precious metals areas were yet to be precious metal areas has been phenomenal in magnitude, and the present and future possibilities are to be millions of dollars of new wealth for the prosperity and expansion of the nation's business.

With gold discoveries recorded in interest has awakened, and it is estione hundred and ten (110) townships mated that from 25 to 35 per cent. along the route of the T. & N. O. of the capital invested in Northern Railway, the mining industry appears | Ontario is American money. to be assured of an unlimited field In the production of gold, Ontario of operation for decades to come as now ranks third in magnitude among nowhere on this continent is there the nations of the world. One of its such wide disposition of the precious | mines, the Hollinger, ranks with the metals.

attention to the great importance of Northern Ontario's pre-Cambrian formation which extends to the Hudson Bay, occupying hundreds of thousands of square miles, for future prospecting, the greatest known single exposure of this ancient rock formation in the world. Very little is known at present of the general geology and ore deposits, but it is agreed that the age and formation of the rocks revealed are very similar to those known and worked in the mineral belts of Porcupine and Kirkland Lake, et al. However, sufficient knowledge is available to make it reasonably certain that, if geological work and prospecting are intelligently and persistently followed, results broadly similar to those already obtained will be met with.

The extension of the T. & N. O. main line to James Bay now actively under construction to approximately 100 mills north of Cochrane, will eventually open up this vast region to the prospector, et al., and make available the known china clay deposits, gypsum, etc., and in time develop the vast pulpwood areas and accompanying water powers for the and links up this new mining area upbuilding and progress of Northern | with Ontario and Quebec, et al. Ontario and the Province generally.

The great importance of Ontario's directions. tario to an ever-increasing degree.

paid by the precious-metals interests ent and future development. in the territory served by the Temisare shown as follows:

012.50; total dividends, \$101,640,339,-

\$8,510,268.00; total dividends, \$55,-

total dividends, \$163,136,744.91. payable during 1927 will approximate \$12,000,000.

of Northern Ontario's mining inter- and railway traffic-are the great ests it may be noted that the Sudbury areas of timber and pulpwood. district in 1926 produced nickel, copper and platinum to the value of approduction of \$317,000,000 since discovery, and paid \$91,356,261 in dividends during that period.

Canadian interest in Northern Ontario's mining development has in- forest wealth during the summer creased immeasurably in the last two or three years. Several of the Can- Northern Ontario is largely contribuadian chartered banks are now feawas known that minor discoveries of The flourishing cities, towns and turing Northern mining development cipal producer of newsprint, surpasssilver had been made in South Lor- villages along the main line and in their newspaper advertising. Pro- ing that of the United States, and in interminable verdure, untouched rain, and iron and copper showings branch lines of the railway speak for minent Canadian industrial executives likely to record a production of onewere plentiful around Temagami, the the permanence and reliability of its now sit on the boards and occupy third of the world's requirements in tion will continue for ensuing genera-Cobalt, Porcupine and Kirkland Lake undertakings. The development of presidential chairs of a number of the near future. our mining companies.

conservative policies now include mining securities in recommendation in bulletins.

In the United States also greater

greatest mines of South Africa, both Government geologists have called in amount of gold produced and tonnage treated.

The total production of Hollinger bullion to the end of 1926 amounted to \$114,173,038.

What Northern Ontario's mining industry has meant to the rest of

the Province is difficult to estimate. At least the sum of \$60,000,000 annually is spent in equipment, coal lumber, machinery and necessaries of life, and it is estimated that during the past twenty-five years at least \$1,000,0000,000 has come out of Northern Ontario, most of which probably remained in the Province.

The Government of Ontario, through the deep interest displayed by the Premier and Minister of Mines, is lending its influence and energies to making known these undisputed facts regarding the rich mineral heritage of the people, and this is reflected in the continual expansion and service of the T. & N. O. Railway.

The extension of the T. & N. O. Railway, through its subsidiary, the Nipissing Central Railway, from Swastika on the main line to Rouyn, Quebec, a distance of approximately sixty (60) miles, is now completed

This district is now rapidly approaching the production stage, and, generally speaking, the camp appears to be of much greater importance than at any other period in its history, because of the stage of development of the older properties and the advent of hundreds of new companies organized for exploration and prospecting. New discoveries of minerals are of almost daily occurrence, and a spirit of optimism prevails that speaks for success in many ventures. The extension of the road promises to be of inestimable value to the many properties adjacent to the line and to the area as a whole, and many new properties have commenced work since the means of transportation became available.

The growth of the Rouyn camp has become particularly noticeable during the past year, and the Town of Rouyn has practically doubled within that period. It now has an estimated population in excess of 4,000 people, and is steadily growing, and this applies generally to the Townsite of Noranda, which is now growing fast as the Noranda mills and properties are reaching completion and opera-

Very few mining districts have had the record of so many new discoveries reported as has Rouyn within the past

The new discoveries extend through several townships, and on many properties the work accomplished has now reached the point where big developments can be anticipated within

a short time. Expectations for the future growth of the district are generally expressed by those who are in close touch with conditions, and the advent of the T. & N.O. Railway has played a conspicuous part in this expressed optim-

Rouyn is now as readily accessible as Porcupine or Kirkland Lake, and the journey that recently took the better part of two days from Southern Ontario can now be accomplished within 24 hours by a up-to-date service that connects with all main line trains -north or south-at Swastika Junction, besides the service that takes! care of the local requirements in both

the United States, whose capital is greatest expanses of fertile territory confidence. seeking investment in Northern On- in the Dominion. It extends westerly between the Province of Ontario This is more readily understood and Quebec for approximately three when it is realized that within a com- hundred and fifty miles (350) and horsepower is available. paratively few years the dividends contains millions of acres for pres-

Of great importance—from the To illustrate the vast importance viewpoint of industrial development

Immense modern pulp, paper and lumber industries—second to none on proximately \$20,000,000, with a total the continent—are established at strategic points, whose mills and plants afford continuous employment for thousand of workers. Every lake, river and stream carries its burden of months. It is a significant fact that tary to Canada's status as the prin-

Investment banking houses of most lack of coal and cost of transportation from the nearest producing areas, would be only obtainable at practicalsolved the problem of transmitting | will see great cities arise where today power long distances electrically at a are villages and virgin forest. The cost that is relatively cheap.

> That part of the North in which make the nation weathly. are situated the gold and silver mines | To look ahead means to look Northis now amply supplied with hydro- ward. electric power, and of the quantites available one no longer hears complaints. The quality of the service is with this condition is being more nothing is the vocal expression of widely expressed by operators. The your thanks.

mining industry knows that its demining undertakings-more particu- In regard to the agricultural pos- mand for increasing loads will be larly those of silver and gold-is now sibilities of Northern Ontario, the promptly met as the requirements afully realized by Great Britain and great "clay belt" affords one of the rise, and this knowledge makes for

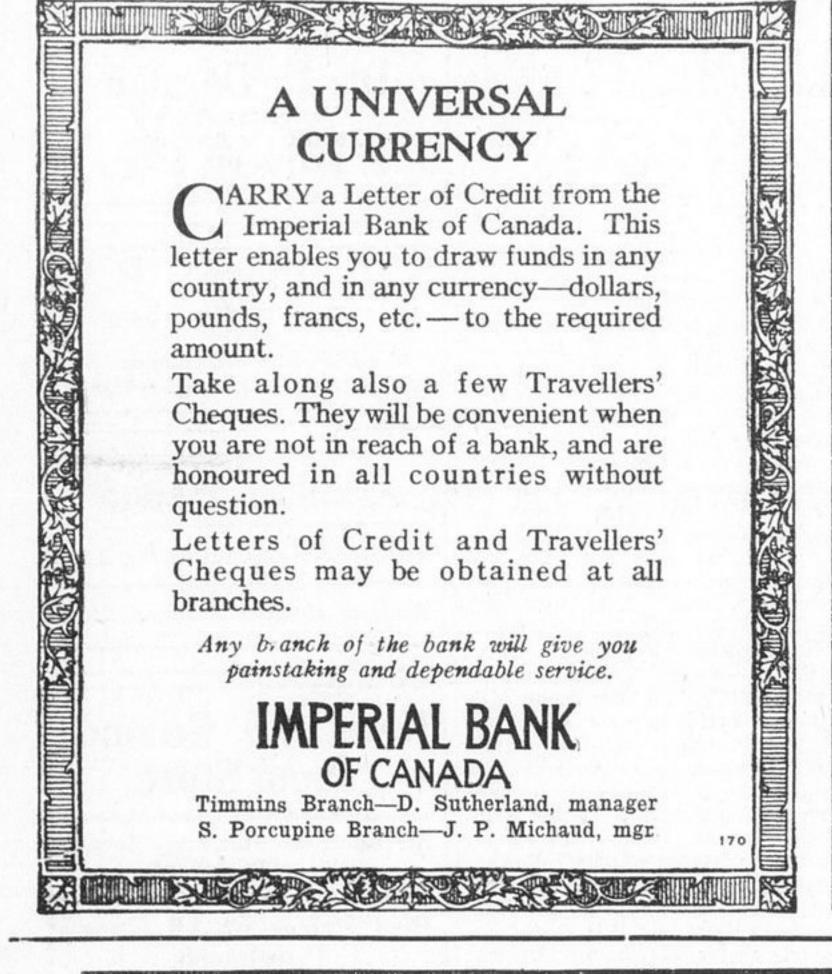
Outside the radius of the present systems, and awaiting the need and the day, approximately 1.000,000

The territory served by the Temiskaming & Northern Ontario Railway The soil is chiefly a rich clay or has other features of interest and atkaming & Northern Ontario Railway clay loam throughout, and sand and traction outside of its potential wealth gravel deposits are of rare occur- and rapidly expanding industries. It Silver camps during 1926, \$1,765,- rence, the rock outcrop being gener- is unsurpassed in its appeal to the ally confined to the banks of lakes, tourist, vacationist and sportsman. rivers, and minor waterways. Mixed The country at large abounds in Gold camps during 1926, Porcupine, farming, dairying, etc., are in full moose, deer, partridge, ruffed grouse evidence along the line of the T. & N. | and black and brown bear are com-665,566.16; Kirkland Lake, \$2,368,- O. Railway, and are steadily increas- mon on every hand. The rivers and 464.40; total dividends, \$5,830,839.40. ing as the lands are brought under lakes teem with game fish of every Totals during 1926, \$12,643,744.90; cultivation, and all crops that are description, from the savage muskelproduced in Southern Ontario can be longe to black bass, silver trout and The probabilities are that dividends grown to even better advantage in the brook trout. The Temagami Forest Reserve, through part of which the roads run, is truly a sportsman's paradise-50 miles by 60 miles in extent -and herein lies the gem of the Northern lakes, "Temagami," with its numberless tributaries and bays.

> This lake contains 1,600 islands, of which 1260 are surveyed and marked on Government maps, and is bordered by 3000 miles of beautifully wooded shoreline. Though one arrives and departs by fast, solid-vestibuled, standard steel trains, yet one mile from the Temagami station one is in the midst of the unbroken forest primeval, surrounded by slopes of pine, balsam and fir; rolling hillside, clad by the hand of man; and this conditions, by reason of the fact that it is Power in Northern Ontario, due to never to be given over to exploitation, but is always to remain the beauty spot of the Northland.

Much of the hard and risky pioto clients, and frequently discuss them ly prohibitive prices, were it not for neering work in Northern Ontario has the fact that modern engineering has been done. Oncoming generations North's vast potential riches will

Next to a smile, the most valuable steadily improving, and satisfaction of those business assets which cost



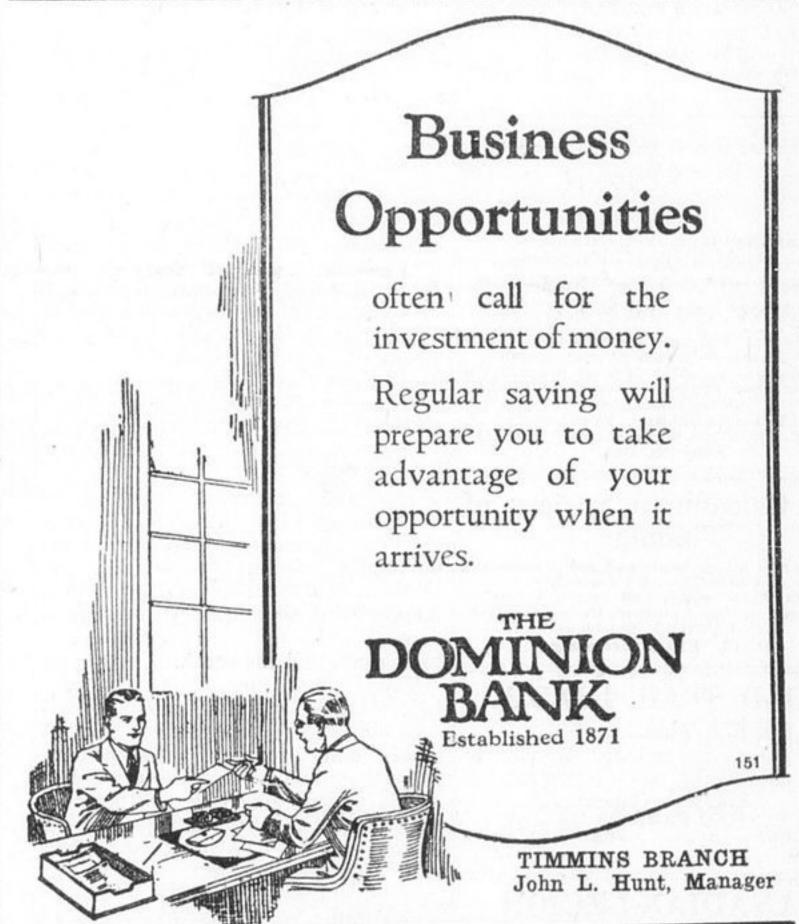
BE PREPARED

Sudden emergencies often call for ready cash. If you have it you do not need to worry. Prepare for such occasions by building up an interest-bearing savings account in the BANK OF MONTREAL, which protects the savings of many thousands of Canadians from one end of the Dominion to the other

BANK OF MONTREAL

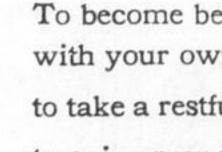
Total Assets in excess of \$830,000,000.

Established 1817



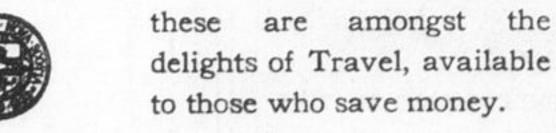
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