Porcupine Goldfields Has Looked at 1,036 Properties in other veins, the opening up of this ground will necessitate further expen-

Annual Meeting of Porcupine Goldfields Development and Finance Company, Limited, at London, England, Recently. Probably They've Been Looking at Too Many Properties, and Not Hard Enough at a Few.

At the annual meeting of the Por- recently have had special notice for cupine Goldfields Development and Kamiskotia, Rouyn, Red Lake, Kirk-Finance Company, Limited, held in land Lake and Porcupine areas.

London, recently, the remarkable fact In his address to the shareholders at developed that the company has con- the meeting the chairman saidsidered no less than 1036 properties. "The chief holding is in the An- investments. In the past two years there were 644 kerite Gold Mine in Porcupine, over has not been the case to date, and I Macdonald. mining propositions submitted to the which property you will recall that we may say that this experience has not company, with 392 propositions pre- originally took a development option, been confined to this company alone, ander. viously looked at. The period covered subsequently equipping the property as other companies operating in the by the report at the meeting was for with a cyanide mill which has been in Canadian field have, as we have, found the two years ending June 30th, 1927. operation since June, 1926. The re- that the number of good mining pro-It will be noted that the chairman in sults of the first year's working did perties available for development is his address to the shareholders ap- not come up to our expectations, the very much smaller than we anticipeared to be disappointed because out grade of ore when milled being found pated in a country as large and as of all the properties dealt with the to be considerably below the average well mineralized as Canada. The New company had not fallen upon a big of the assays taken of the ore in the Consolidated Gold Fields, Ltd., and mine. In view of the fact that liter- mine, due, it has been established, the National Mining Corporation, Ltd., M. Studor. ally scores of mines are being opened chiefly to unexpected erratic distri- formed this company with a view to Strangers' Secretary-Mrs. D. Maxup in this North Land, Porcupine, bution of values and irregular vein participating in Canadian mining well. Rouyn, Kirkland Lake and other formation. These conditions were through an independent organization, camps contributing, it would appear somewhat in evidence during the mine and since the inception of this com- HIGH-GRADE SAMPLES that the country is not at fault, and development period, and all previous pany, these two houses have stood beconsequently the difficulty must lie calculations were based on the expec- hind us, and have from time to time, with the company's methods. One tation of a fairly heavy dilution of as funds were required, come to our point that is likely to impress the value in mining, but the lower recov- assistance. It is very disappointing to thoughtful man acquainted with the ery was not anticipated. The average me to have to make a statement which methods of other mining companies is tonnage milled per day since July 1 indicates so poor a result for two Jones. "It's not many customers that the Porcupine Goldfields Develop- has been increased, and the property years of serious work on the part of who tip beforehand." he said. ment and Finance Company, Limited is now being operated at a small profit our staff. Canada does possess mines may be looking at too many properties and should in future be self-supporting in base metals and precious metals of hush money!" and not looking at any particular one providing the ore continues of the world importance, but they are few

daily. Development work ahead of the mill is in progress, and should diamond drilling now under way indicate favourable possibilities of commercial grade ore at further depth or ground will necessitate further expen- Women's Missionary Society Elects diture on development, and tentative arrangements for providing the necessary finances for this work are now in

of your company in both Canada and week. Among the business before the London, and considering the large meeting was the election of officers number of properties which we have for the ensuing year. The following investigated, we were reasonably en- were the officers elected, the president titled to expect to have before this Mrs. S. Monck being re-elected for the found properties which would have coming year:given us a handsome return on our Unfortunately, this long enough. Any company that will present average grade and the mill and widely scattered, and we, to date, paper has recently gone to the trouble handle 644 propositions in two years tonnage of at least 6,000 tons per have not been fortunate enough to will not have much time to do much month is maintained. At June 30, put our hands on a really bg mine, various countries, discovering that development of big mines. Attention the minable ore on and above the and, as I have stated before, we are Canadians have the best record for to a defined section appears to be the 475-foot level was estimated at 135,- not alone in this respect. We are sticking the course. The divorce plan adopted by most successful com- 000 tons, or 11/2 to 2 years' supply at dealing in a highly speculative busipanies. The big mining companies a production rate of 200-250 tons ness, and the discovery at any time of one good mine might easily result in 1 in 23; Norway, 1 in 30; Germany, wiping out past losses and giving us a 1 in 24; New Zealand, 1 in 24; Denhandsome reward for past expendi- mark, 1 in 22; France, 1 in 21; Switz-

CANADA'S MINERAL WEALTH SUBJECT OF NEW BOOKLET

taken in Canada's mineral wealth later, and one year before the war. and the mining industry is given by the publication by the Canadian Bank of Commerce of an attractive booklet | having grown steadily during the post entitled, "The Mineral Wealth of war years." Canada." "It is both unwise and unnecessary to make extravagant statements regarding the Canadian mining industry and the bright promise for its future," says S. H. Logan, general manager in the introduction, "but its position appears not to be generally understood, especially as it has sometimes been placed in an unfavourable light by reckless speculation, which, unfortunately, Joy and Joy usually accompanies even a sound scheme of development. The fact remains, however, that greater interest is now being taken in mining in Canada than ever before, and while the achievements of the past have been remarkable, the prospects for the future are most encouraging." Commencing with an outline of the world's resources of the more important minerals, the booklet turns to the Canadian field and describes the six major regions in which over 3,000,000 square miles is known to be mineralized and to contain with the exception of precious stones and aluminum ore, practically every mineral in demand today, over sixty in all, ranging from the precious metals to structural materials and clay products. Canada's position in relation to the minerals of greatest value is dealt with in detail. The country has already contributed a fairly important share of the world's gold requirements, it says, and it is reasonably regarded as the only known field from which a greatly increased production may shortly be expected. While the progress during the past fifteen years has been remarkable, the future holds exceptional promise, as geological conditions which are the same as those in the comparatively small area now productive, have been noted throughout many other mineral regions. Mining is now in a new epoch of development that may bring Canada to the foremost place among the mining countries of the globe, it concludes, but such a highly desirable end cannot be achieved in a short space of time, or Me without difficulties. There is the promise of extensive and intensive development, but it is a well-known axiom in mining circles that not every prospect can be turned into a mine, and this might well be recognized by all who invest or speculate in mining C stocks. But despite the element of uncertainty which surroundings mining the world over, there is sound reason for the belief that despite the element of uncertainty which surroundings mining the world | over, there is sound for the belief that success in a marked degree will attend the efforts of many of those who,

A dramatic club has been organized in Kirkland Lake and it is intended to present a series of plays during the winter months for the entertainment of the Kirkland Lake people. As the number of outside shows visiting the North Land is limited, and the quality of those coming not always too good, the people of Kirkland Lake should appreciate the service given by the dramatic club.

possessing adequate capital and the

ploration and development in the Ca-

requisite experience, undertake ex-

nadian field.

Officers for Ensuing Term at Meeting Last Week

The Women's Missionary Society "With the amount of attention of the United Church, Thumins, met which has been given to the business in the church hall on Thursday of last

> President-Mrs. S. Monck. First vice-president-Mrs. G. A Second vice-president--Mrs. Alex-

Secretary—Mrs. Ian Gordon. Treasurer—Mrs. D. Ramsay. Supply Secretary-Mrs. K. Rich

Associated Membership Secretary -Mrs. Charbonneau.

Secretary for the Monthly Missionary Magazine of the W.M.S.-Mrs. J

FROM RUN OF THE PRESS

Sudbury Star:-The barber was surprised to receive a trip before he "That's not a tip," said Jones, "It's

Winnipeg Free Press:—"A London of looking up the divorce statistics of rates as quoted, are: Canada, 1 in 161 marriages; Britain, 1 in 66; Sweden, erland, 1 in 16, Japan, 1 in 8; and the United States, 1 in 76. The Canada Year Book, however, indicates that the Dominion's record is going up. In 1903 there were 21 divorces, One more indication of the interest | the most up to that time. Ten years there were 60. In 1918 there were 114 and last year 608, the number

> Perth Expositor:—Old Christopher Columbus evidently was induced by some tourist agency to set sail from Italy in 1492 on the grounds that he should "See America First."

Just because there's no light in your girl's parlour is no sign she's not at home.-Penn State Froth.

MAIMING ONE OF THE MOST BEAUTIFUL WORDS

In an editorial note on the use of the monstrosity "Xmas" for Christmas, The Toronto Mail and Empire says:-

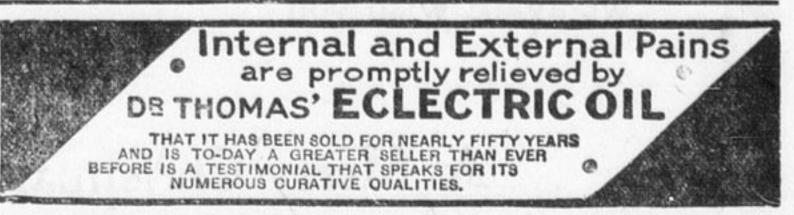
"There is no justification for the custom of writing Christmas as "Xmas." No one calls it that, and in no other connection is X understood as a synonym for Christ. To write of "Xianity" is to write gibberish, and to write "Xmas" is to maim and vulgarize one of the most beautiful and significant words in the vocabulary"

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Admission

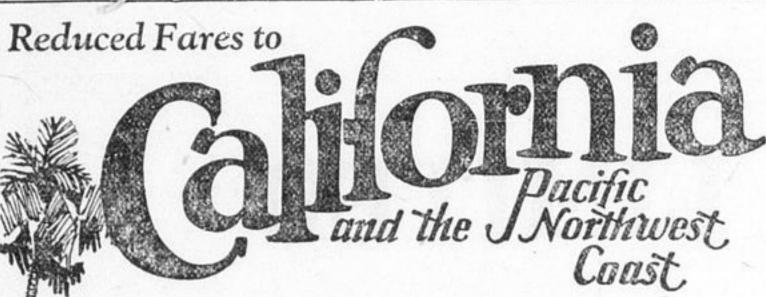
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