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URGES THAT TIMBER BE LOOKED UPON AS A CROP

Hon. Mr. Finlayson Outlines Plans to Conserve the Forest Resources. Quotes Facts and Figures.

That Ontario look upon timber resources as a crop was one of the ideas in an address given by Hon. Mr. Finlayson, Minister of Lands and Forests, at London, Ontario, last week. Conservation of Ontario's timber resources, he said, is necessary if these resources are to continue in existence.

"You remember," said Mr. Finlayson, "the extravagant way we talked of our 'illimitable timber resources' and acted in the same way. You had in Western Ontario one of the finest stands of timber in the world, walnut in immense quantities, hardwood, maple and everything else and farther north the wonderful pine. White pine was all that was regarded as valuable in the early days, and one of the tragedies of today is that you will find a bush lot here and there, worth more than the farm across the road."

"I had the department prepare a statement of what the forest products in Ontario amounted to over ten years and we found they had realized to the people of Ontario \$120,000,000 a year, year in and year out, and to the Province a revenue running over a long period of \$5,000,000 to \$6,000,000. An industry that will produce \$120,000,000 to less than 3,000,000 people every year and turn into the State \$5,000,000 to \$6,000,000 in reduction of taxes is one we should preserve."

"What are we going to do? We have to acknowledge after all these years we have acted like a lot of drunken sailors in port."

"We are commencing to find we have exhausted our 'inexhaustible' resources. At the present rate of consumption we have white pine to last only forty or forty-five years. Are we going to cease to be a timber producing country? We hope not, and we are going to the people now and asking you to allow us to face the situation and to support measures the average Canadian would not have stood for a few years ago. It means increased expenditure and dwindling revenue to the department, but I think it means in a few years our timber wealth will be re-established."

"In Southern Ontario we say nearly every farm has five to ten per cent. of the land not suitable for agriculture, that does not produce decent pasture even in June, and we say it is intended for another crop, for tree growth is a crop the same as wheat or oats. The sooner the Province learns to adopt the European practice and treat timber as a crop, the sooner we will get somewhere. In Southern Ontario we propose the simple method of replanting and have five forestry stations, the nearest to London, being St. Williams, and these are turning out eight to nine million trees a year and we hope to increase that to twenty million. We go to every farmer and say, 'We will give you 3,500 trees free and show you how to plant.' We give 500 spruce, and if I had my way I would require every farmer to use these, because as a windbreak they raise the temperature several degrees in every building a farmer has, and will allow him to let his cattle out in a barnyard for exercise two or three times as often as otherwise."

"We ask each county to buy 1,000 acres and we offer to see that a proper man is put in charge and bear all the expenses of taking care of it. At the end of the period of maturity the county may take it over by paying the expense, if they see the thing is a success, or they may go partners with us or they may stay out."

"We go to the cities and towns also; ask them to take our trees and plant them; to pick out a demonstration plot on the highway and see how they will grow."

Huron Expositor:—Why are turkeys so scarce, and why are they so hard to raise? In pioneer days turkeys were as common on the farm as chickens, and before that they roamed wild over the country. Now a flock of turkeys, of any size, is so rarely seen as to be almost a curiosity.

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CANADA NORTHERN POWER TO ISSUE A MAGAZINE

The Canada Northern Power Corporation is to issue a monthly magazine for its staff. The following reference is made to the matter by The New Liskeard Speaker:—

"At an early date the Canada Northern Power Corporation will commence the publication of a monthly magazine which will be devoted more particularly to electrical matters, and will be of especial interest to the Corporation and the employees. A committee was appointed to select a name for the paper, and the winner is to be given a nice prize; but although the committee selected a name from about two hundred the name of the winner was still unknown at the time of going to press. The judges awarded the prize to the holder of a certain number. The name selected is 'C.N.P.C. Review.'"

WOMAN AND NARROW LAKE MAP BY ONTARIO DEPT.

A new geological map (60. 36e) with the above mentioned title has just been issued by the Ontario Department of Mines. The scale is two miles to the inch and the map sheet covers a rectangle 42 miles by 48 miles in area lying about 40 miles to the east of Red Lake. The geological field work by J. W. Creig, now of the Geophysical Laboratory, Washington, D.C., was done in 1926.

Geologically it is a reconnaissance map only, but the distribution of the principal rock formations is well shown. During the past field season Dr. E. L. Bruce, of Queen's University, who mapped the Red Lake area, did detailed geological work in the Woman-Narrow Lake region, but it will be some months before his maps are available. Meantime prospectors and others will have the benefit of a very useful general geological map, based on aerial surveys by the Topographical Survey of Canada in co-operation with the Royal Canadian Air Force, and controlled by base and meridian lines surveyed in 1926 by the Ontario Department of Lands and Forests.

One of the more important gold prospects, the Jackson-Manion, lies near the centre of the map. It will be noted that the water area is large and canoe routes numerous. A geological report, both on the Red Lake and Woman-Narrow Lake areas, will be available for distribution in a few weeks.

28-27
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SPLENDID STATEMENT OF IMPERIAL BANK OF CANADA

General Manager Reviews Bank's Year at Annual Meeting. Vice-President Expresses Great Confidence in Future of Country

The annual statements of our chartered banks may be accepted as a true index of business conditions which have prevailed in the country over the previous 12 months. We have learned that Canadian bankers in their annual addresses to the shareholders generally paint a fairly dependable picture of the coming year, and so give to those interested in business enterprise a course that can, with judgment, be safely followed.

The address of Sir James Woods, Vice-President of the Imperial Bank of Canada, at the 53rd annual meeting of shareholders was notable in several particulars. He covered in a very specific way the operations of the agriculturist and the developments produced in mining, water power and in a number of domestic industries, together with interesting statistics on Canada's foreign trade and its future possibilities. It was evident through out that Sir James has given careful study to the course of Canada's development during the last twelve or fifteen years, and has every confidence in the greater development which will take place within the next twelve years.

The address contained such a volume of interesting and informative material that it should be carefully read by every business man within Canada. Indeed, its circulation in a wider field would be of the greatest benefit to the country.

Following the Vice-President, the General Manager, Mr. A. E. Phipps, reviewed the Bank's statement which, it is of moment to say, is the best statement in the Bank's history.

During the year, the total assets grew from, in round figures, \$132,000,000 to \$139,000,000; deposits from \$109,000,000 to \$109,000,000; liquid assets from \$69,000,000 to over \$76,000,000 and profits from \$1,265,000 to \$1,383,000.

Referring to the liquidity of the Bank's position, Mr. Phipps said—"Turning to the asset side of the statement during the year a system was put into effect whereby the statements for all clearing houses are made daily in one amount in Montreal. This will probably enable the banks as a whole to carry less of the reserves in actual cash in the future, but up to the present we have made little change in our policy. Specie, Dominion notes and foreign currency on hand amount to \$11,575,531, practically the same amount as last year. When we add to this the deposit in gold central reserves, cheques on other banks, balances due by other banks in Canada, the total cash amounts to upwards of \$28,000,000 or \$1,000,000 over last year, and equals 22.92 per cent. of the Bank's liabilities to the public."

The staff received an encouraging word from the General Manager when he said—"The staff consists of 1304 officers. The growth of the bank necessitates a consequently growing number of employees. The staff during the year have, if anything, been more efficient than ever, and I much pleasure in again testifying to their loyalty."

Mr. Phipps closed his remarks with the following reference to tax reductions—"I am happy to be able to record that during the year there was a slight reduction in income tax, and that what were deemed nuisance taxes, particularly the stamp tax, were either abolished or very considerably ameliorated and I am glad to make my acknowledgment to the Finance Minister."

Quebec Chronicle-Telegraph:—Foolish pride sells a lot of automobiles.

SENTENCED TO TWO YEARS FOR ASSAULTING TAXI MAN

For assaulting W. E. Sauve, Sudbury taxi driver on the Coniston Road on Nov. 9th, Harold Cooper, hailing from Vancouver Island, was last week sentenced to two years at Kingston Penitentiary. Cooper had previously elected to be tried by judge and jury at the Spring Assizes, but after thinking the matter over in the District Jail changed his mind and requested that his case be disposed of in a speedier manner. Cooper struck Sauve over the head with an iron pipe while a passenger in the latter's car, and endeavoured to rob him but was beaten off. While walking the streets of Coniston, he aroused Chief Toohy's suspicion, and pleaded under arrest, admitted his identity.

Mail & Empire:—According to a physiologist in the University of Chicago, if you eat heavily in the morning you'll lose weight, and if you eat heavily at night you gain weight. So by eating heavily at both ends of the days you maintain your balance.

FINE MOOSE HEAD AS A TROPHY FROM TEMAGAMI

The securing by a Haileybury man of a particularly fine trophy from the Temagami woods is recounted by The Haileyburian as follows:

"A. G. Gagnon, Marcella street returned this week from a hunting trip with a fine trophy of the chase in the form of a moose head, which he secured in the woods near Goward. There were four in the party, the other three being Temagami men, and the total of the kill was the moose and one deer. The big fellow was located about a mile and a half from the Ferguson Highway three miles on this side of Temagami, a section of the country that is usually considered good hunting territory. The head, which Mr. Gagnon now has in his garage, has a beautiful set of horns, with a spread of 45½ inches from tip to tip. It is a fine specimen of the lordly moose and he is justly proud of it. The head will be mounted and placed in the Columbus hall. This is the first moose to be brought in to Haileybury in a long time."

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