

### BRITISH CAPITAL IN THE HARRIS PORCUPINE MINES

Large Block of Shares Has Been Underwritten in The Old Land. Capitalization Twelve Million Dollars

The following reference is made in a recent issue of The Mail & Empire: "Mr. L. G. Harris, of L. G. Harris and Company, president and general manager of Harris Consolidated Mines, Limited, has just returned from England, where he went early in November in the interests of the company. Mr. Harris had previously visited England some months ago, when his daughter was presented at St. James Court. Negotiations at that time were started and have recently been consummated."

"Harris Consolidated Company now own the largest area of mineral lands of any one company in the Porcupine Mining District, having over 2,200 acres fully paid for. Some of the properties have extensive plants and equipments thereon, which will be more easily brought into production. Diamond drilling and other development work has proceeded on Harris

Consolidated properties since early in March, 1926. Diamond Drilling has been carried on, on the property formerly known as Beamont Gold Mines which has been taken into this consolidation, with what are reported as splendid results and a very large body of ore has been indicated with high assay values.

"Although the capital of Harris Consolidated Mines, Limited, is \$12,000,000 (\$1 per value shares) with 6,000,000 in the treasury, no shares have as yet been issued.

"Mr. Harris succeeded, while in England in having a large block of treasury shares underwritten at a price that will give the company sufficient capital to put several of these properties on a productive basis, although he reports that there has been a strong prejudice against anything pertaining to investments in Canada particularly mining. It was a very difficult matter at first to get the attention of a strong financial concern, and it was only through a personal connection that he obtained the necessary fund for mining in Northern Ontario. One of the redeeming features of Harris Consolidated Company, in the opinion of the English financiers, is the fact that the properties are entirely paid for and the company free from debt.

"The shareholders' annual meeting of Harris Consolidated Mines, Limited, was held in Hamilton, last week at the Royal Connaught Hotel, in one of its largest ball rooms, which was filled to overflowing. The following officers were elected for the ensuing year: L. G. Harris, president and general manager; N. C. Harrison, a manufacturer, Boston Mass.; Reginald H. Johnson, attorney-at-law, of the firm of Storey, Thorndyke, Palmer and Dodge, Boston Mass.; Dr. Kenneth McVey.

"Shares of Harris Consolidated will be listed on the London Stock Exchange at an early date. Harris Consolidated has a very bright future, and is destined to become one of the big operating companies of the country. Dr. Kenneth McVey, Toronto; Sir Alfred Melly and Sir John Pretyman Newman, London, England, are interested in the venture."

Grieve, in the morning at farm to young lad fed for the first time—"Come awa' tae yer brose, Jeems. It's half-past five." Jeems (turning over lazily in his bed)—"Na, na I never tak' onything thro' the night."

### BRIDE OF FEW WEEKS SUFFERS PARALYTIC STROKE

The Haileyburian last week says: "Mrs. Geo. Duolos (nee Miss J. A. Oliver) of Elk Lake, suffered a paralytic stroke in her home this week and is seriously ill as a result. She was formerly a resident of Haileybury and has many friends here who will learn with great regret of her illness. Mr. and Mrs. Duolos were married here on New Year's Day. Mrs. R. J. Oliver, her sister-in-law, went to Elk Lake on Tuesday and Mrs. Duolos is being taken today to the Mines Hospital at Cobalt for treatment."

### DIAMOND DRILLING FOR COAL NORTH OF COCHRANE

Writing from Cochrane to The Mail & Empire, Mr. J. A. McRae says:—

"Diamond drilling in the prospective coal field in the Mattagami River area north of Carrying Place has not been very successful as yet. The first hole was put down three or four miles from the original indications. The piping was extended to about 170 feet in depth without encountering solid structure. Trouble was experienced with pipes breaking and the hole had to be abandoned. A second hole is now in progress at a point closer to the river. Observers are mystified over the drilling being done so far from the original indications. It is difficult to understand that if coal was indicated at a depth of about 113 feet more than a year ago at a point close to the river, why the present exploration campaign should not have been centred there for the purpose of securing confirmation or otherwise."

The above paragraph would have been much more helpful to the public, and much more informative, if Mr. McRae had interviewed those in charge of the diamond drilling and found out from them or from the management why the procedure suggested is followed. No doubt there is good reason, and to leave the matter the way it is left does not illuminate the situation or assist in letting the public know whether there is coal in commercial quantities north of Cochrane.

"So you've sold three dozen pairs of garters since morning?" cried the lady customer. "I don't see where they all go to." "Neither do I" blushed the male clerk.

### HOW THE TEMISKAMING ENGLISH ANSWERED CALL

Showed Great Anxiety to Get Into Firing Line in the Great War. Some Reminiscences.

A letter in a Toronto newspaper has started a discussion as to the relative merits of native-born and Old-Country-born Canadians. Such a discussion is necessarily unprofitable and of ill-effect. Both proved themselves true men in the great war, and to go further than that is likely to breed unnecessary animosities. In such a discussion mis-statements are likely to be made on both sides, and no good results. There is a chance for harm. The Globe and The Star, of Toronto, have both had their say, and the outcome has not been much for the advantage of anyone concerned. The New Liskeard Speaker, however, has joined in the discussion and seems to have cleared the air, leaving the subject clarified, and no doubt all feeling satisfied that Old-Country folks make good Canadians, and Canadians are loyal always to the Empire and the right. In a front page editorial last week The Speaker sums up the situation in the following article:—

"The Daily Star takes the Globe to task for publishing a letter without comment which alleges that Canadians did not take the active part in the war they should in comparison with the part taken by the English living in Canada. It was alleged that 'eighty-five per cent. of the enlisted men were born in the old-country, and that seventy-five per cent. of them were Englishmen.'"

"Of course, the Globe correspondent was far off in his figures, and besides, such letters should not be published. Perhaps it was written by some overseas 'shell-shock.'"

"However, we join this correspondent in paying a tribute to the loyalty and pluck of the English in Canada. In Temiskaming the Englishmen did not need persuading to induce them to sign up. If they were at fault it was in their desire to get into the firing line before being properly drilled and educated in the work necessary. We have in mind one local Englishman who joined up at Haileybury, and wanted to be off for the front on the next day. He was told he would have to be drilled. At the idea he was disgusted. He said 'I enlisted to fight the Germans, and if you will not let me do so, then let me go home.' He added, 'I do not need training.' He was a scientific boxer, and as strong as a buffalo bull."

"In New Liskeard there were so many Englishmen in the local company that when they left for the front, the local Sons of Britons Lodge had to be closed down for the time."

"A few months after the war broke out, the writer was in Victoria, B.C., and saw an Englishman who had come from hundreds of miles in the Southern Pacific on his way back to England to enlist, while there were three who came from the shores of the Arctic Ocean, also on their way 'Home did so well."

"None can honestly belittle the splendid part the English born in Canada took in the war, nor the Canadians either, but it is nonsensical and harmful to institute comparison, when all did so well."

"The Star's figures puts the matter right, and for the satisfaction of the inquisitive:

Total enlistments in Canada... 619,636  
 Born in Canada... 318,705  
 Born in England... 156,677  
 Born in Scotland... 47,432  
 Born in Ireland... 19,342  
 Born in Wales... 4,772  
 Born elsewhere in Empire... 9,421  
 Born in United States... 37,391

"It will thus be seen that 318,705 were born in Canada, or 51.4 per cent. of the total. Those other Canadians born within the Empire but not in Canada, were 237,605 or 38.3 per cent. of the total. And in the discussion of the subject it is always fitting to recall that 37,391 of the men who enlisted in Canada were born in the United States."

### PROPERTIES IN CLERICY BEING CLOSELY EXAMINED

According to word from the North-western Quebec field, what has come to be regarded as one of the outstanding mining operations in that area is the Harvie enterprise in Clericy Township. There are two companies, Archean Exploration and Harvie Mining, being carried on as practically the one operation with a great measure of success.

Dr. Robert Harvie, late of the Dominion Geological Survey and one of the first geologists to study the Quebec field, has been in charge of the Clericy operations and has carried out intensive surface exploration. Two year's study of the company's large holdings has resulted in five mining locations, considerably removed from each other, being decided upon and the company has now launched an aggressive underground exploration of two of these. Surface showings in these two instances are spectacular, one in particular bordering on the sensational. This latter is on the Archean holdings. A shaft has been sunk and a prospecting level is now being run out at a depth of 45 feet.

The second operation is an adit being driven into a large hill to tap two large surface showings of chalcopyrite. While the tunnel was located solely from the standpoint of economical mining, yet the surface is shot with seams of chalcopyrite.

### ONE OF THE GOOD WORKS OF THE SERVICE CLUBS

The Financial Post in a recent issue says:— "There may be sermons in stones and running brooks and good in everything, yet to the casual or to the unobservant eye, the good which lies on the surface is usually so apparent that it perhaps does not receive the attention which it deserves. An instance of this lies in a meeting of one of the weekly service luncheon clubs in Montreal."

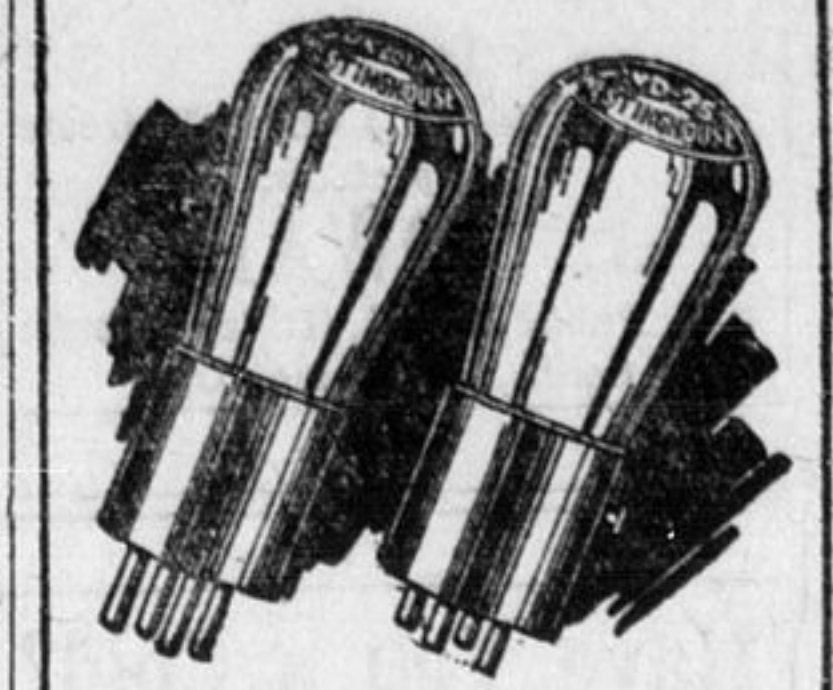
"It is, of course generally realized that these clubs do a not inconsiderable amount of good work in social service way, but perhaps they achieve much greater results in other directions. At this particular luncheon, a French Roman Catholic Montreal business man presented a clock to a Methodist parson and in sincerity wished him God speed in the new work to which he had been called in another province. The next item on the programme of the meeting was an appeal by a Jewish member of the organization for further funds and for assistance in carrying out the club's programme of distributing Christmas presents to underprivileged kids in the poorer parts of the city."

"Men who have worked together in this way in all these clubs across Canada cannot in the future be made to believe bed-time stories regarding the character, the intentions or the ideals of the various creeds and nationalities which all combined produce Canadians."

"Fifty years ago in Montreal, it would have been impossible to find any such group of men gathered together except to serve their own personal ends. To-day all the components of our nation are just beginning to know one another and just beginning to appreciate one another; for the last cannot help but be a corollary of the first."

"The working together of those of different nationalities and different creeds in this fashion is without doubt one of a most helpful portents for the future."

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## THE DOMINION BANK

### Fifty-sixth Annual Statement

At the Fifty-sixth Annual General Meeting of the Shareholders of The Dominion Bank, held at the Head Office, in Toronto, on 26th January, 1927, the following Statement of the affairs of the Bank as on 31st December, 1926, was submitted:—

GENERAL STATEMENT	
<b>LIABILITIES</b>	
Capital Stock paid in.....	\$ 6,000,000 00
Reserve Fund.....	\$ 7,000,000 00
Balance of Profit and Loss Account carried forward.....	1,032,554 92
Dividend No. 177, payable 3rd January, 1927.....	180,000 00
Bonus, One per cent., payable 3rd January, 1927.....	60,000 00
Former Dividends unclaimed.....	537 00
	<b>8,273,091 92</b>
Total Liabilities to the Shareholders.....	<b>\$ 14,273,091 92</b>
Notes of the Bank in Circulation.....	7,455,572 00
Deposits not bearing interest.....	\$19,070,348 83
Deposits bearing interest, including interest accrued to date.....	79,790,232 11
	<b>98,860,580 94</b>
Advances under the Finance Act.....	1,738,098 46
Balances due to other Banks in Canada.....	1,261,229 32
Balances due to Banks and Banking Correspondents elsewhere than in Canada.....	104,652 00
Bills Payable.....	690,611 69
Liabilities not included in the foregoing.....	110,110,744 41
Letters of Credit Outstanding.....	3,397,021 78
	<b>\$127,780,858 11</b>
<b>ASSETS</b>	
Gold and Silver Coin, current.....	\$ 2,126,813 11
Dominion Government Notes.....	9,161,472 50
Deposit in the Central Gold Reserves.....	1,500,000 00
Notes of other Banks.....	886,300 00
United States and other Foreign Currencies.....	121,030 04
Cheques on other Banks.....	7,998,834 23
Balances due by other Banks in Canada.....	34 43
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	2,806,675 64
	<b>24,601,159 95</b>
Dominion and Provincial Government Securities, not exceeding market value.....	15,378,393 54
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value.....	4,808,942 48
Railway and other Bonds, Debentures and Stocks, not exceeding market value.....	2,751,928 34
Call and Short (not exceeding thirty days) Loans in Canada on Stocks, Debentures and Bonds and other Securities of a sufficient marketable value to cover.....	9,044,765 47
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada on Stocks, Debentures and Bonds and other Securities of a sufficient marketable value to cover.....	3,429,153 75
	<b>\$ 60,014,343 53</b>
Other Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts.....	56,731,593 66
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) after making full provision for all bad and doubtful debts.....	1,000,255 53
Liabilities of Customers under Letters of Credit, as per contra Real Estate other than Bank Premises.....	3,397,021 78
Non-Current Loans, estimated loss provided for.....	36,754 10
Bank Premises, at not more than cost, less amounts written off.....	267,870 94
Deposit with the Minister of Finance for the purposes of the Circulation Fund.....	5,724,241 43
Mortgages on Real Estate sold.....	314,650 00
Other Assets not included in the foregoing.....	38,889 65
	<b>255,237 49</b>
	<b>67,766,514 58</b>
	<b>\$127,780,858 11</b>

A. W. AUSTIN, President. C. A. BOGERT, General Manager.

**AUDITORS' REPORT TO SHAREHOLDERS**  
 We report to the Shareholders of The Dominion Bank that we have audited the above Balance Sheet as at December 31st, 1926, and compared it with the books and vouchers at Head Office and with the certified returns from the Branches. We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.  
 In our opinion the Balance Sheet discloses the true condition of the Bank and is as shown by the books of the Bank.  
 A. B. SHEPHERD, C.A., of Peat, Marwick, Mitchell & Co.  
 D. McK. McCLELLAND, F.C.A., of Price, Waterhouse & Co.  
 TORONTO, January 19th, 1927.

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 "I've Got the Girl"  
 Nick Lucas, "the Crooning Troubadour," with Guitar. Piano accompaniment by Sammy Stept. 3370

**"1812 Overture"** Part 1.  
 "1812 Overture" (Tchaikowsky) Part 2.  
 Cleveland Symphony Orchestra, Nikolai Sokoloff, conducting. 50090

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