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HON. MR. MCCREA FAIRLY WON THE ACCLAMATION

Tribute Paid by People to His Able Efforts as Minister of Mines.

Everyone feels that the acclamation given to Hon. Chas. McCrea was a well-merited mark of appreciation for his services to the North Land and to all Ontario. He has served his own constituency with a rare loyalty and well-placed effort. He has given an effective and earnest and whole-souled service as a member of the Cabinet, that has meant a great deal indeed for the mining industry and for the North. In an editorial article last week The Toronto Mail & Empire pays a well-deserved tribute to Hon. Mr. McCrea. The Mail & Empire says:—

"At the nomination meeting in Sudbury Hon. Charles McCrea was returned by acclamation. The presentation of a seat to a candidate, a high compliment at any time, was never more so than now, when many groups are arrayed under their several banners against the Government and are busy confusing the issues. Mr. McCrea owes nothing to the magnanimity of the Raney-Sinclair-Ben Spencee connection. The honour of an uncontested election is his because he has the confidence of Conservatives and Liberals throughout his riding. That confidence he has worthily earned by his fine record at the head of one of the most important departments of the Government. Among Mr. McCrea's predecessors entrusted with the administration of the Province's mineral affairs were some able men, but none of them rendered public service comparable to his. We have said that his department is one of the

most important. If it remains in his hands a few years longer the field of its jurisdiction will have become the greatest source of wealth-production in the Province, if not in the Dominion. Mr. McCrea is a Northern Ontario man who knows that great region as no other man in our public life knows it. He has a vision of its future which is an inspiration to him. His heart is in Ontario's Northland, and he has enlisted all his fellow-Ministers in the work of forwarding its development. If the whole of Northern Ontario were a single constituency to elect a man to hold office for it in the Cabinet, nobody else would have a chance against Hon. Charles McCrea, we would, indeed, be very likely to be returned, as he has been for Sudbury, by acclamation. At the conclusion of an interview published in our issue of Saturday Mr. Draper Dobie, a Liberal who is supporting the Ferguson Government, and who is one of the staunchest and best-informed of the believers in Northern Ontario, has this to say about Mr. McCrea:

"Right now and for years to come we want that fearless, honest gentleman, the Hon. Charles McCrea, and his capacity for administration and imagination, to hasten and guide the development of our vast store of minerals, which, coupled with our magnificent agricultural improvement forest conservation and water-power development, will make Ontario the industrial centre of the North American Continent."

ROSE BAZAAR ON SATURDAY AT THE UNITED CHURCH

Last week much interest was created by the clever verses, written by the "Girls of the United Church," and duly published in The Advance. Still greater interest will be aroused by the event so effectively advertised by the verses,—the "Rose Bazaar" and tea, under the auspices of the Girls' Club of the United Church, to be held in the basement of the church on Saturday of this week, Dec. 4th. As the verses so quaintly depicted: "Many dainty things you'll see; Dresses, aprons and lingerie; soft knitted goods, so snug and warm; To keep Jack Frost from doing harm; Or linens for your treasure chest; The workmanship all of the best."

The "candy that fits for queens and kings," the fish pond, the cosy tea room, and all the other features were pleasingly portrayed in the poetry, with the final couplet, "And we are not afraid to say, You will be glad you came our way."

ANKERITE CONTINUES WELL OVER \$100 A DAY

The production of gold from the Ankerite Mine, of the Porcupine Goldfields Co., continues at well over \$1,000 per day, according to official advice. The ore for the greater part is stated to be carrying about \$9 per ton, and with indications that the volume of ore indicated will enable the company to gradually increase capacity.

The Ankerite Mine is the property which Coniagas held under option some years ago. But, after considerable underground work, the option was relinquished—despite the fact that only a limited amount of cash was required to complete the purchase. Porcupine Goldfields is capitalized at 1,000,000 shares of one pound par value. Lord Gisborough is president, and with whom is associated other prominent financial men of England.

BLUE QUARTZ DECIDES TO GO AHEAD WITH MILL

The Northern Miner last week says: "Sinking of the Blue Quartz winze from 625 to 1,000 feet was commenced on Monday. The present hoist will carry on work for about 200 feet, but before that depth is reached a new one will be installed. "It is planned to merely drive crosscuts to the vein at intermediate levels and after the 1,000 foot horizon is reached to open up all the levels simultaneously."

"The directors have decided to go ahead with the mill. Mill Superintendent Swanson, of Barry-Hollinger, who designed that plant, and its alterations, will do the same work for the Blue Quartz. Test shipments for experimental purposes are being made and on the results from these the flow sheet of the mill will be laid out. It will probably have a minimum of 150 tons a day. The intention is to take instructional material and mill equipment over this winter's roads and begin construction as soon as possible in the spring. It will probably be May before excavation work will be possible."

"By that time the winze should be down to 1,000 feet and the new levels opened up."

"It is also planned to enlarge the shaft from two to three compartments. The shaft is used to the 500-foot level, and from 200 to 500 is now 3 compartments."

"The vein developed at the 500 and 625-foot levels is 1,500 feet from the shaft. It was described in a recent issue of The Northern Miner and officials believe it will yield an excellent grade of ore."

The next regular meeting of the local Victorian Order of Nurses committee will be held on Monday evening, Dec. 18th, in the Grill Room of the Empire Hotel.

COMBINED CHOIRS OF NEW LISKEARD DELIGHT CROWD

Some days ago the combined choirs of New Liskeard, assisted by artists from Haileybury and Cobalt, gave a choral concert that was a "most wonderful musical and financial success," to quote the review of The Speaker on the event. The attendance exceeded 600, which is a very large audience for an event of this kind in a town no larger than New Liskeard. The crowd, by insistent applause and encores, showed its very decided appreciation for the several items on the programme, and there can be no doubt but that the event was a very helpful and satisfactory one for the people of that town. The programme, as published by The Speaker, shows a pleasing list of numbers, all selections being real music, and all exceedingly well presented. The Speaker, gives special commendation to the leader, Mr. Geo. J. White, for the success of the event, while complimenting the members of the choirs on the excellence of the programme. It is not out of place to point out that the event also owed much of its success to the good work of The Speaker, which gave the choral concert publicity in advance, and is now tendering the merited words of praise that are so encouraging. As the oldest newspaper in the North, The Speaker no doubt recalls the earlier days when the people themselves had to make all their own entertainment and amusement. No one will know more clearly than The Speaker the value of music to this North, and the distinct benefit to the country from the advantage it has had from the fact that there have been so many talented musicians taking up residence in the North. The North has drawn its population from all over the world, and in its cosmopolitan people the percentage of musically-gifted men and women has been very large. Music is everywhere a comfort, a solace and a means of lasting pleasure, and in this North it has proved, and is every day proving the truth of this idea.

Major Henry Cameron, of North Bay, the new Divisional Commander for the Salvation Army, will pay his first official visit to Timmins S.A. on Dec. 4th, 5th and 6th.

THREE CHILDREN IN FAMILY HAVE BIRTHDAY SAME DAY

Much publicity has been given the birth of triplets recently at Englehart. While Kirkland Lake cannot equal the Englehart case in having three children born the same day in the one family in the one year, Kirkland Lake is not going to be left behind altogether in the birthday business. Kirkland claims to have three children born on the same day in different years in the one family, which would seem to be even more difficult to arrange. The Northern News, possibly because it imagines there is something specially democratic in the matter, recently told the story in the following paragraph:— "Mr. and Mrs. George White, of Kirkland Lake, lay claim to what is regarded as a unique coincidence probably without an equal in the whole of Canada or perhaps in any other country. They are the proud parents of a family of three children, one boy and two girls, who all celebrate their birthday on the same day. Allan, the son, aged 17 years years, I one, aged 12 years and Joan, aged 18 years, the two daughters, were born on the same day, November 17th. A party celebrating the triple birthday was held at the home of Mr. and Mrs. White last Wednesday evening. Mr. White is a barber and has been a resident of Kirkland for several years."

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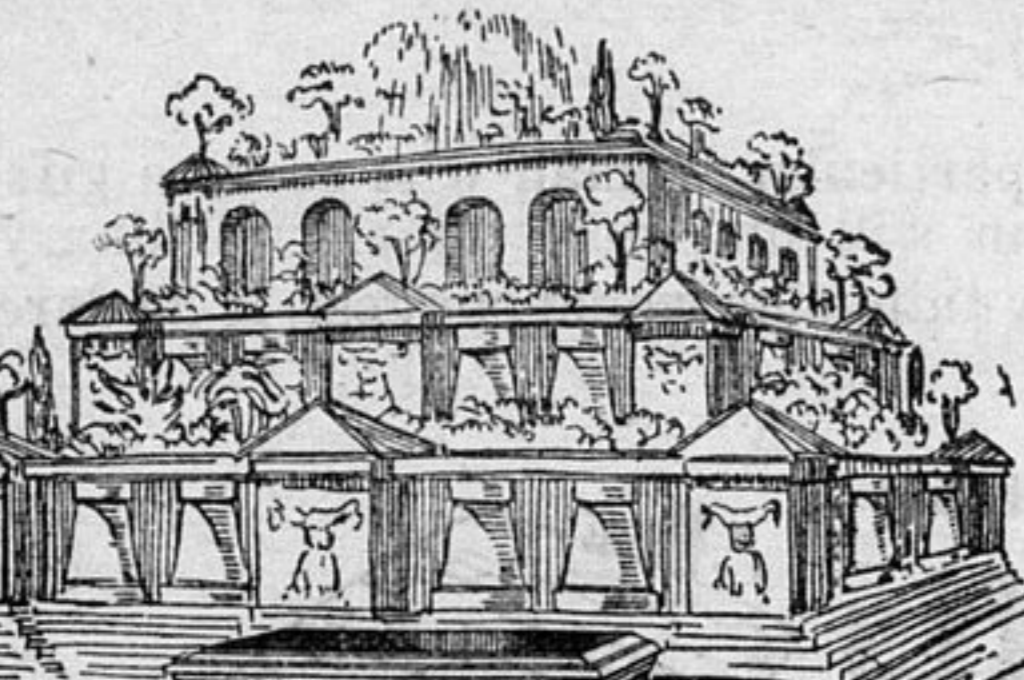
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IMPERIAL BANK

OF CANADA



CONDENSED BALANCE SHEET AS ON 30th OCTOBER, 1926

LIABILITIES:

Notes of the Bank in circulation.....	\$10,692,633.00
Due to other Banks.....	3,755,364.37
Letters of Credit outstanding.....	564,397.39
Dividend and Bonus Due November 1st, 1926.....	280,000.00
Unclaimed Dividends.....	751.75
Capital, Reserve and Undivided Profits.....	15,752,148.23
	\$ 31,045,294.74
Deposits.....	100,787,014.91
	<u>\$131,832,309.65</u>

ASSETS:

Cash on hand and in Banks.....	\$16,347,745.63
Notes and Cheques of other Banks.....	6,530,360.35
Deposit in Central Gold Reserves.....	4,004,466.66
Deposit with the Minister for purposes of Circulation Fund... ..	332,730.45
Dominion and Provincial Government, Municipal and other Securities.....	21,606,889.70
Call Loans in Canada and abroad.....	13,427,522.09
Other current Loans after making full provision for bad and doubtful debts.....	62,309,831.02
Bank Premises.....	4,921,660.21
Real Estate, Mortgages and other assets.....	1,534,831.97
Non-current Loans, estimated loss provided for.....	251,874.18
Liabilities of customers under Letters of Credit as per contra..	564,397.39
	<u>\$131,832,309.65</u>

PELEG HOWLAND, President.

A. E. PHIPPS, General Manager.

AUDITORS' REPORT TO THE SHAREHOLDERS:

We report to the Shareholders of the Imperial Bank of Canada:— That we have audited the above Balance Sheet as at October 30th, 1926, and compared it with the books and vouchers at Head Office and with the certified returns from the Branches. We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.

In our opinion the Balance Sheet discloses the true condition of the Bank, and is as shown by the books of the Bank.

The above Balance Sheet does not include money which has been set aside by the Shareholders from time to time for the purpose of a Pension Fund, a portion of which is invested in shares of the Bank.

A. B. SHEPHERD, C.A., of Peat, Marwick, Mitchell & Co.
D. MCK. McCLELLAND, F.C.A., of Price, Waterhouse & Co.

Toronto, November 19th, 1926.