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Increased Profits Shown by McIntyre's Annual Report

Profits for Year Just Closed Were \$102,000 More Than Previous Year. Ore Reserves Now Total \$13,038,041, an Increase of \$609,138. Annual Report a Very Satisfactory and Pleasing One.

The annual report of the McIntyre Mine for the year ending June 30th, 1926, is a very pleasing and satisfactory one. The profits for the year were \$102,000 more than for the previous year, and the ore reserves are also materially increased.

It may be noted that at the annual meeting it is proposed to submit by-laws changing the company's fiscal year from June 30th to March 31st, and the date of the annual meeting from the last Thursday in September to the last Wednesday in June.

The earnings of the McIntyre-Porcupine Mines Ltd., for the fiscal year ended June 30th, 1926, were on a satisfactory basis, being \$1,721,382.51 in comparison with \$1,618,886.19 for the previous year, an increase of \$102,496.32. The net profits of \$1,721,382.51 added to the surplus existing on July 1st, 1925, which amounted to \$3,311,542.75 gave a total of \$5,032,925.26 for distribution. Out of the sum, \$798,000.00 was paid out in dividends, \$29,108.55 was applied to sundry adjustments, \$460,759.45 was written off for development and \$568,251.38 was provided for depreciation, buildings and equipment, a total of \$1,856,119.38 leaving a surplus of \$3,176,805.88 to be carried forward to the new account. During the year, \$1,423,002.91 went in mining and development, \$383,545.63 was expended in milling and \$189,303.21 was applied to administrative and general expense.

In his annual address, Mr. J. P. Bickell, the president of the McIntyre Porcupine Mines, Ltd., points out that the company acquired through purchase the outstanding interest amounting to 25 per cent. in the Platt Veteran Gold Mines, whose property adjoins the McIntyre on the southeast, and these claims, comprising 160 acres, have been transferred to the company and the Platt Veteran charter surrendered. Further, he says, that the McIntyre last Summer acquired by staking a 90 per cent. interest in a group of nine claims situated in the Red Lake district. After examination, the company's engineers recommended a programme of exploration but so far the results of this preliminary work has failed to confirm his early expectations.

The new main shaft early this month had reached a depth of 3,100 feet, the plan being to continue to 4,000 feet, which level should be reached during March of next year. The plant and equipment for this shaft is scheduled for delivery on the property in ample time to permit of its erection and installation before sinking is completed. Foundations are now being placed for the hoisting machinery and head frame, and the shaft in its entirety will be placed in operation in June of next year. Stations have been cut 250 feet apart from 1,250 to 1,750 and 125 feet apart from 1,750 to 2,875. Connections have been made with the original shaft workings on the 1,875 and the 2,375 foot levels.

The general manager, Mr. R. J. Ennis, says that the amount of ore treated was 460,909 tons as compared with 400,259 in the previous year, the value per ton being \$8.72 as against \$9.43. The gross value was \$4,020,326.00 as against \$3,774,068.00 and the bullion recovered was valued at \$3,804,774.90 as against \$3,546,637.52. The bullion contained 182,631 fine ounces of gold and 44,833 fine ounces of silver, which figures compare with 170,239 fine ounces of gold and 42,496 fine ounces of silver in the previous report. The ore broken in the stopes now amounts to 499,461 tons and the ore yielded from development was 56,487, a total of 555,948 tons; in the preceding year the ore broken in stopes was 395,512 tons and the ore from development 43,012 tons, or a total of 438,524 tons. The ore hoisted aggregated 461,846 tons and the waste hoisted 124,190 tons, a total of 586,036; in the previous year, the ore hoisted reached 399,683 tons and the waste hoisted 85,799 tons, a total of 485,482 tons. Broken ore reserves in

stopes now amounts to 315,127 tons of \$8.70 ore, an increase of 94,122 tons. Mr. Ennis draws attention to the fact that, while the tonnage of the previous year, the handling of such an amount of ore taxed the working shafts to the limit, curtailing development work on the lower levels. This condition will be relieved on the completion of the new main shaft.

The ore reserves, which are higher than the previous year by \$609,138.00, are estimated as follows:—

McIntyre claims, 605,448 tons, assaying \$7.60 per ton, value \$4,612,372.
McIntyre Extension claims, 203,449 tons, assaying \$11.00, value \$2,245,362.
Jupiter claims, 304,269 tons, assaying \$10.70, total value, \$3,277,620.
Plenaunum claims, 14,818 tons, assaying \$10.70, value \$159,084.
Broken ore in stopes, 315,127 tons, assaying \$8.70, value \$2,743,603.
Total value of ore reserves, \$13,038,041.

NEW C.A.S. INSPECTOR FOR TEMISKAMING SOCIETY

The appointment of Mr. R. LeHeup as secretary and local superintendent for the Cochrane District Children's Aid Society has necessitated the appointment of a new local superintendent for the Temiskaming Society to take on Mr. LeHeup's work there. Mr. John R. McCracken has been appointed as Mr. LeHeup's successor at Haileybury. In this connection, The Haileyburian last week says:—

"John R. McCracken, for many years a resident of Haileybury, was chosen last week as Secretary and Inspector of the Children's Aid Society of Temiskaming, to fill the vacancy caused by the resignation of Mr. R. LeHeup, who is going to fill a similar position in Cochrane District. Mr. McCracken is an old timer in the North Country and is well known and well thought of. He should fill the important position to which he has been appointed with every satisfaction to all parties concerned."

Carl—"What caused Ed's accident?"
Charlie—"A calf."
Carl—"Too bad, was the calf hurt?"
Charlie—"No, it was half a block away in a silk stocking."

MEETING OF LIBERALS IN DUNDONALD, AUG. 19th.

The Liberals of Dundonald held a meeting in the schoolhouse on Thursday, August 19th, there being many present and all interested in the able addresses of the day. Mr. H. Tremblay was the presiding officer for the evening. Speeches were given by Mr. Jos. Bradette, Mr. J. A. A. Durenseau, Mr. Green and Mr. John Rowlandson, of Porquis Junction.

DEATH OF WOMAN PIONEER IN HER EIGHTIETH YEAR.

In the death last week of Mrs. Joseph Woollings at Englehart the North Land lost one of its most esteemed and useful early residents. The late Mrs. Woollings, who was 79 years of age, had lived in the North for over twenty years, and during that time had taken a helpful part in all good works. In referring to the death, the Englehart correspondent of The New Liskeard Speaker last week said:—

"It certainly is with regret we report the death of Mrs. Joseph Woollings, who passed away yesterday morning about 5 a.m. at her home here. Mr. Woollings was in her eightieth year. Up till two or three weeks ago she was active and able to work as any of the younger folks. She accompanied her husband who is and has been, Crown Lands Agent here for many years, to town from Toronto, some 20 odd years ago with her family. Funeral services are being held tomorrow and the body is being taken to Toronto to the family vault at Prospect cemetery. The old lady was loved by all and she leaves to mourn her departure her dear old husband, who is nearing 84 years of age and two sons, Thos. S. Woollings and James F. Woollings; also three grandchildren, Victor, Englehart and Alberta and 2 great grandchildren. Mrs. Woollings was certainly a great worker for the church and took an interest in everything for the benefit of the town as does her bereaved husband. We are safe in stating that the deceased old lady was one of the finest ladies of the land and was as well known and respected as any in the North Country."

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GOLD PRODUCTION FELL SLIGHTLY DURING JULY.

There was a slight decrease in gold production in Ontario in July, compared with June, according to the monthly gold bulletin furnished by the Ontario Government. The value of the crude bullion from the Porcupine fields was \$1,715,954, as compared with \$1,972,162 for June and from the Kirkland Lake area, \$547,069 as compared with \$566,069. Producing mines in order of output at Porcupine were: Hollinger, McIntyre, Dome, Vipond, Ankerite, West Dome Lake and Paymaster. At Kirkland Lake the order was: Lake Shore, Wright-Hargreaves, Teck-Hughes, Tough-Oakes, Burnside and Argonaut. Receipts of crude bullion from Ottawa for July totalled 126,839 crude ounces, containing 95,685 fine ounces of gold and 18,321 of silver, with a total value of \$1,989,888.

The wall of indifference is frequently built up of bricks of misunderstanding.

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WOMAN LAKE SECTION IS PRACTICALLY ALL STAKED

New Blue Print Map of New Gold Camp has been issued by the Dept. of Mines.

A correspondent writing from Red Lake district says that a new blue print map of the Woman Lake area has been issued by the draughting department of the Department of Mines at North Bay. It shows all the recorded stakings in this field except some 15 claims on which applications were received since the data was compiled.

Woman Lake, like so many others of the Northern waterways, is long and very narrow, being little more than a wide river, containing numerous islands. The stakings commence just north of Bear Lake, and continue for a considerable distance inland on both sides of Woman Lake for a distance of some 18 miles.

On the west of the lake, the stakings run inland about four miles, as far as Surprise and Quartz Lakes. It was around these two latter bodies of water that the bulk of the Woman Lake stakings occurred during the early rush prior to June 10 last, when the Woman Lake field was part of the Kenora Mining Division. The map shows about two hundred properties bearing "K" numbers, indicating recordings made before the area was added to the Red Lake Division, since when all claims are designated "K. R.L."

To the east of Woman Lake all the ground is staked solid over as far as Clearwater Lake, a distance of about two miles on the average, except at the north end, where the granite contact comes in. There are very few "K" claims on this side, practically everything having been taken up in the past two months, that is since the discoveries were made on the Rowe, Jackson, Manion, Bell and Tripp properties close to the Woman Lake-Clearwater Lake portage.

There are ninety-seven claims shown on the map east of Clearwater Lake. These are located at varying intervals from Fly Lake on the south to Washagomis Lake on the north, a total distance of nine miles with considerable open territory in between. All of these were recorded in the past two months.

Prior to the discovery of gold at Narrow Lake, there was a good deal of prospecting going on in this vicinity, but the centre of interest shifted, and operations there are now pretty well limited to assessment work, which is proceeding satisfactorily and bringing favourable results, promising surface indications having been located on a number of properties.


The map shows a total of 534 mining claims in the Woman Lake area, exclusive of those at North Narrow Lake, which is in reality an extension of the field. If placed in a solid block these would cover an area of 34 square miles, which indicates the extent to which staking has proceeded in this part of the Red Lake Division.

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