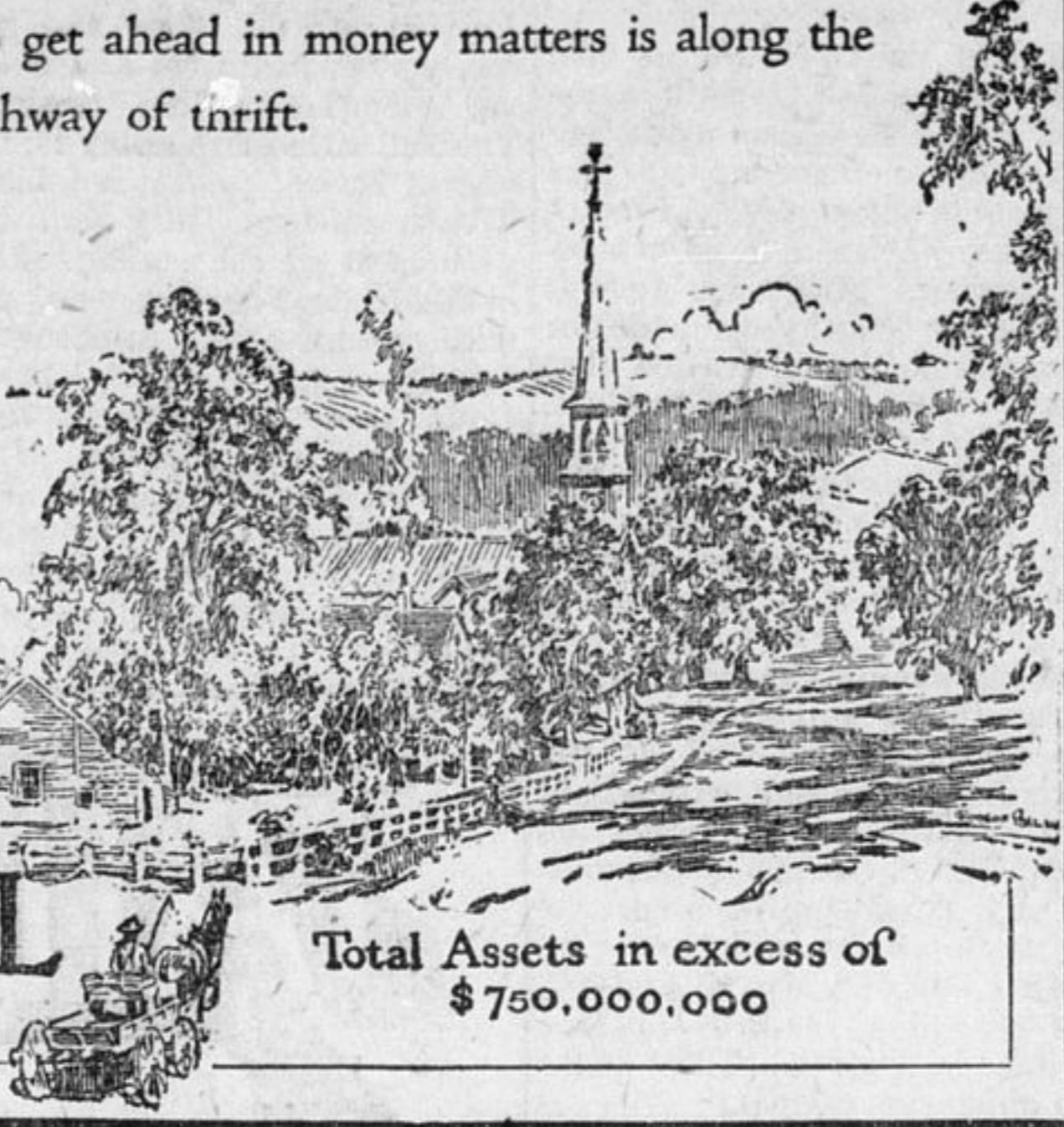


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## NEW FORTY-FIVE MILLION ISSUE OF DOMINION BONDS

New Issue Considered as Attractive Offered at 97 and Interest, and Yield 4.73 per cent.

The new Dominion of Canada \$45,000,000 issue of 4 1/2% bonds, due February 1st, 1946, being offered at once by a strong Canadian syndicate composed of The Bank of Montreal, The Royal Bank of Canada, The Canadian Bank of Commerce, Wood, Gundy and Company Limited, Dominion Securities Corporation, Limited, A. E. Ames & Company, Limited, and National City Company, Limited. The new issue is considered to be attractive, being offered at 97 and interest, yielding an interest return of 4.73%.

The details of the bonds are similar to previous Victory Loan and Refunding Loan issues, in that interest is payable at any branch in Canada of any chartered bank. It is understood that the present financing completes the Dominion Government's requirements for the current year.

In view of the pronounced shortage of Government and Municipal bonds, due to the smaller volume of financing in 1926, it is expected that the present offering will be quickly taken up by investors. It will be recalled that in the case of the Dominion Loan last September, orders from the larger buyers exceeded the amount of the issue and it was found necessary to scale down these large applications in order that bonds might be retained to meet the private investor demand. It is understood that the syndicate offering the bonds will again follow the policy of distributing them as widely as possible by giving small investors throughout the country a full opportunity to participate. In order that bonds will be available, it is expected that it will again be necessary to allot larger buyers a less amount than applied for.

The proceeds of the issue are to be used for refunding purposes and will be applied towards retiring \$70,000,000 of short term Notes, and \$25,000,000 of Bonds, maturing April 1st. Both issues were payable in United States funds and the new issue is another step toward meeting the financial requirements of the Government by borrowing at home rather than abroad. In the present case, the interest coupons, on the new bonds will be payable only in Canada, whereas the Notes and Bonds being refunded were payable in United States funds.

The bonds run for a longer term than any other direct Dominion bond available in the market. Dealers are urging clients to forward applications as quickly as possible, in order to ensure fulfillment of orders.

## GRAND MASQUERADE DANCE AT SCHUMACHER MARCH 15

Big Event Planned for the McIntyre Recreation Hall in Aid of the Schumacher Rink

Monday, March 15th, will see a Grand Masquerade Dance, a masquerade that promises to equal anything ever pulled off this side of the Height of Land. For costumes, prizes and thrills, they say it will surpass anything that has gone before. Yes, even the thrills of '98 will be minimized after March 15th. This dance is being held in the McIntyre Hall in aid of the Schumacher Skating Rink, which, although it has filled a long-felt want in supplying outdoor exercise for the citizens, nevertheless has not been altogether a success financially. On this account it is necessary to supplement the receipts and so this dance is being held. All who enjoy a happy evening; all who like good prizes; all who are ready to help a good cause and enjoy themselves at the same time; all these and everybody should be there at the McIntyre Hall, Schumacher, March 15th.

## GOOD CROWD HAVE GOOD TIME AT CALEDONIANS.

There was a large attendance at the regular meeting of the Caledonian Society of Timmins on Friday evening last in the Hollinger Recreation Hall. The programme was under the very capable direction of Messrs. Jas. Cowan and Geo. Ritchie, and the evening proved a very agreeable one and much enjoyed by all. For the opening part of the programme Mr. W. Shewan presided very capably, the Vice-President, Mr. Cowan, arriving later and taking over the charge of the proceedings.

The programme was unusually interesting. Dancing was enjoyed to good music supplied by Messrs Hale, Bridges and McCulloch. The dances included:—Circassian circle, foxtrots, waltzes, quadrilles, military two-step, eightsome reel, gent's tag, lady's tag, etc. A Paul Jones capably directed by Mr. A. J. Snow, proved very popular and enjoyable. The musical numbers on the programme were particularly enjoyed. Miss Jean Roberts and Mr. T. Huntley won the heartiest applause and encore with a well-rendered duet. The solos of Mr. Pyper won the most unstinted appreciation, his fine voice and sympathetic musical interpretation being very pleasing. He was very insistently encored.

One of the novelties of the evening was the mystery and magic turn by "Luxo." A little conjuring by the audience soon convinced all that "Luxo" was none other than the genial Tommy Nixon. As a conjurer he was a decided success, his tricks being very cleverly done and his patter being amusing. His slate-writing was especially clever, and proved, as he suggested, that it is not necessary to have spirits to write on slate.

During the evening the Society learned with the deepest regret of the illness in Glasgow of Mr. Robt. MacMillan, formerly a popular member of the Society, and for some years on the executive. A purse was started for this former member of the Society, while the Society also expressed its sincere regret at his illness.

Vice-President Cowan announced that the next meeting, Friday evening, March 12th, would be Executive Night, each member of the executive to provide one or more numbers for the programme. The same rule as to admission will be used at this next meeting, as it proved so successful for last Friday's event. The meeting will be open to members and friends, a charge of 50c. each being made for the latter. Owing to the numbers regularly attending the Society recently this rule has been found necessary. A similar rule is being used by the Schumacher Society.

Sault Ste. Marie is shipping 30 cars of coke daily to Toronto. If this coke is not better than some of the coke sold in this North Land this year, then there would seem to be a good field for the mines to ship out any waste rock as fuel.

## Timmins Man Made Record Trip to and From Red Lake

Messrs. Jenkins and McChesney Staked 18 claims. Were Mighty Long Way from Being Lost as Reported.

Messrs. Arthur Jenkins and Guy McChesney returned some days ago to Timmins after a trip to the Red Lake country. The first thing they had to do on arrival here was to deny the reports that they had been lost in a blinding snowstorm. They could not figure out any sensible reason for the starting of any such story. One thing they were sure about was that they were not lost, had not been lost and could not be lost on the Red Lake trail.

Messrs. McChesney and Jenkins went in to Red Lake the latter part of January, going to the new gold district for a number of local men. They made the fastest trip in and the fastest trip out of any of the prospectors. And while in the new camp they did some fast work also. They

staked some eighteen claims for the local syndicate. Some of these claims are tied onto the Noranda and within a couple of miles of the Hammill-Howie find. The eighteen claims are staked in such a way that it would apparently be impossible for all of them to miss the strike, while the indications are that the whole group is good. Mr. Jenkins discovered gold on some of the claims and brought back samples to prove this. The claims are all promising looking and likely to develop into good properties. For one thing their location is unusually favourable, and for another they have the right formation. The geological conditions of the Red Lake country suggest a very valuable mining district from Mr. Jenkins' observation. Mr. McChesney left for Toronto soon after his arrival home here. Mr. Jenkins will spend a few weeks at his home here, and in a few weeks the partners will again go out to the Red Lake area for further work there.

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## CLASSES FOR PROSPECTORS

Under authority, of the Ontario Department of Mines, Classes will be carried on by Dr. W. L. Goodwin, in the High School, Timmins, for eight days, as follows:—

- 1—Practical study in Minerals, beginning on Monday, March 8th, at 3 p.m.
- 2—Practice in Spotting Minerals and Rocks, beginning on the same day at 4 p.m.
- 3—Illustrated lectures on Geology and Mineral Deposits, at 8 p.m., at the Central Public School, as follows:  
Tuesday, March 9th—Erosion and Sedimentary Rocks.  
Wednesday, March 10th—Igneous Rocks.  
Thursday, March 11th—Mountain Building, Metamorphic Rocks.  
Friday, March 12th—Mineral Deposits.  
Monday, March 15th—Geology and Mineral Deposits of the local district.

DAY CLASSES WILL BE HELD FROM 3 P.M. TO 4 P.M. AND FROM 4 P.M. TO 5 P.M.  
EVENING CLASSES WILL COMMENCE AT 8 O'CLOCK.  
Classes and Lectures are open free of charge to all interested.

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BORIS HAMBOURG - - - Violoncello

**GOLDFIELDS THEATRE, TIMMINS**  
ON TUESDAY, MARCH 23, 1926  
AT 8.30 P.M.

Admission (95c. and 5c. tax) - - \$1.00

Tickets for sale at Meyers' Drug Store, Pearce Drug Store, South Porcupine, McIntyre Mercantile, Schumacher, and all Kiwanis members.

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