

**BY-LAW NUMBER 12.**

A By-law of the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins in the District of Cochrane to raise by way of loan the sum of \$44,000.00 for the purposes therein mentioned.

2. The debentures shall all bear the same date and shall be issued within one year from the date on which this By-law is passed and may bear any date within such year and shall be payable in twenty annual instalments during the twenty years next after the time when the same are issued and the respective amounts of principal and interest payable in each of the said years shall be as set forth in Schedule "A" which is hereby declared to be and form part of this By-law.

WHEREAS the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins in the District of Cochrane require to borrow the sum of \$44,000 to provide funds for the purchase of a School from the Board of Trustees of the Public Schools in the said Town of Timmins and to provide for additional accommodation and equipment and for such purpose to issue debentures therefor, bearing interest at the rate of Five per cent. per annum which is the amount of the debt intended to be created by this By-law;

AND WHEREAS it is expedient to make the principal of the said debt repayable in yearly sums during the period of twenty years, of such amounts respectively that the aggregate amount payable for the principal and interest in any year shall be equal as nearly as may be to the amount so payable for principal and interest in each of the other years.

AND WHEREAS it will be necessary to raise annually the sum of \$3,530.67 during the period of twenty years to pay for said yearly sums of principal and interest as they become due.

AND WHEREAS the amount of the whole rateable property rateable for Separate School purposes in the said Town of Timmins according to the last revised assessment roll is \$2,539,199.00.

AND WHEREAS the amount of the existing debenture debt of the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins is \$138,476.58 and no part of the principal and interest is in arrears.

NOW THEREFORE the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins ENACTS AS FOLLOWS:—

1. That for the purpose aforesaid there shall be borrowed the sum of \$44,000.00 and debentures shall be issued therefor in sums of not less than \$100.00 each, bearing interest at the rate of Five per cent. per annum and having coupons attached thereto for the payment of interest.

3. The debentures as to both principal and interest may be expressed in Canadian Currency and may be payable at any place or places in Canada.

4. The Chairman of the said Board shall sign and issue the said debentures and interest coupons, and the same shall also be signed by the Secretary-Treasurer of the said Board and the debentures shall be sealed with the Corporate Seal of the said Board.

5. During twenty years, the currency of the debentures, the sum of \$3,530.67 shall be levied and collected annually by a special rate sufficient therefor over and above all other rates in the same manner and form and from the like persons and property by, from, upon or out of which other Separate School rates are levied raised and collected for the said period of twenty years.

6. The said sum of \$44,000.00 so borrowed and interest thereon and the said debentures shall be and the same are hereby made a charge upon the Schoolhouse property and premises and on the real and personal property vested in the said Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins, and upon all the Separate School rates of the said Board to be hereafter imposed until the said debentures and each and every of them, together with all interest thereon, shall have been fully paid and satisfied.

7. The said debentures may contain any clause providing for the registration thereof authorized by any Statute relating to Municipal debentures in force at the time of the issue thereof.

FINALLY PASSED this 25th day of September, 1925.

DAVID LAPRAIRIE,  
Chairman  
J. A. WALSH,  
Secretary-Treasurer.

**SCHEDULE "A"**

Year	Prin.	Pt of Prin. Pd.	Interest	An Paym't.
1.....	\$1330.67	\$1330.67	\$2200.00	\$3530.67
2.....	1397.21	1397.21	2133.46	3530.67
3.....	1467.07	1467.07	2063.60	3530.67
4.....	1540.42	1540.42	1990.25	3530.67
5.....	1617.44	1617.44	1913.23	3530.67
6.....	1698.32	1698.32	1832.35	3530.67
7.....	1783.23	1783.23	1747.44	3530.67
8.....	1872.39	1872.39	1658.28	3530.67
9.....	1966.01	1966.01	1564.66	3530.67
10.....	2064.31	2064.31	1466.36	3530.67
11.....	2167.53	2167.53	1363.14	3530.67
12.....	2275.91	2275.91	1254.76	3530.67
13.....	2389.70	2389.70	1140.97	3530.67
14.....	2509.18	2509.18	1021.49	3530.67
15.....	2634.64	2634.64	896.03	3530.67
16.....	2766.38	2766.38	764.29	3530.67
17.....	2904.69	2904.69	625.98	3530.67
18.....	3049.93	3049.93	480.74	3530.67
19.....	3202.42	3202.42	328.25	3530.67
20.....	3362.55	3362.55	168.12	3530.67
	\$44000.00	\$44000.00	\$26613.40	\$70613.40

**Counter Petition in Matter of Parking on Third Avenue**

**Property Owners Tell Council No Parking By-law is Desired Between Cedar and Balsam. Four Sets of Grappling Irons to be Purchased by Town. Indigents Again Discussed by Council.**

The Town Council met on Monday afternoon with the Mayor, Dr. J. A. McInnis, in the chair, and Councillors J. H. Bacon, E. L. Longmore, H. Charlebois, J. Morrison and F. Wallingford present.

There was considerable routine business dealt with, such as the passing of accounts, refunding of taxes etc., and many questions of interest were discussed.

A letter was received from Mr. L. Halperin, pointing out that he believed the holding of auction sales after closing hours was a breach of the early closing by-law in the letter, as it assuredly was in the spirit of the law. He suggested that if this breach of the by-law were to go without objection, the auction sale plan of keeping open after early closing hours would be adopted by many lines of business and all that had been so hardly won in the way of fair hours for the stores would accordingly be lost. Mr. Halperin said that he felt sure the Council and officials were anxious to deal fairly with all, without discriminating against any, and he suggested that if legal requirements and precedents were considered it would be possible to give such support that the breach of the early closing regulation would be stopped.

A petition was before Council asking for the repeal of the amendment made to the by-law at the last meeting of Council, whereby a twenty-minute parking regulation was to be enforced in regard to the block on Third Avenue from Cedar to Balsam Street. At the last meeting Mr. Essa had submitted a petition signed, he said by all but three of the properties concerned. The Council had granted the petition. The new petition at this meeting was supported by Messrs. Dalton, P. Bardesono and L. Mascioli, who pointed out that the original petition had been signed by many who did not know all it would entail. Also many of those signing the first petition were only tenants without abiding interest in the town. The present petition was signed by 12 out of the 16 property owners in the block, and the twelve were agreed that they did not want any parking by-law. They believed a

20-minute parking by-law would be a serious handicap to business. The traffic did not warrant anything so drastic. As the question was to be discussed at this week's meeting of the Board of Trade, the Council left the question open to see what the general opinion of the business men might be.

The danger to pedestrians on the new road to the Hollinger was discussed and the desirability of a sidewalk or cinder-path agreed upon. Eventually the Council agreed that if the Hollinger would bear half the cost of the work it would be a good thing to put in such a sidewalk or cinder path.

Discussion of the danger on this strip of roadway led to a reference to the menace to safety through one motorist refusing to dim his lights when passing another at night. This, in turn, led to mention of reckless driving of various kinds. One Councillor referred to the thoughtlessness of some of the taxi-drivers. "I don't think the taxi-drivers are any worse than some private drivers," said Councillor Longmore, "and I do think the bus drivers are the most careful and considerate drivers of any on the road."

Chief Greer pointed out the advantage there would be to the police department if the police cars were equipped with a spot light. This met with the approval of Council.

Chief Greer also pointed out the need for the town to have grappling irons to use in case of necessity. A recent sad drowning accident had emphasized the desirability of the town having at least four sets of these grappling irons ready for instant use. Council endorsed the suggestion of the Chief, and four sets of grappling irons will be kept hereafter at the police station. In case of need word should be sent at once to the police department.

Councillor Charlebois called attention to the bad condition of the crossing on Pine Street over Second Ave. Immediate attention is to be given to this.

Attention is also to be given to fixing the small strip of bad road at the subway, to link up the pavement

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on Fourth Avenue with the new road to South End. This piece had been left because it was expected that the T. & N. O. would build a new subway.

Reference was again made to the moving of the power line to Second Avenue, but it was decided that it would be best to drop this matter, as the change apparently could not be made without the town assuming responsibility for any accidents that might occur. As the town did not have this responsibility now, it was thought best to leave the matter as it was.

Mr. Bissonette pointed out to Council that on account of only part of roadway and lane near his property being filled in to level, the sewer he had recently installed was at some points almost on the surface. Council said that if the town had material to fill in the work would be done if finances permitted, but no definite promise was made in the matter.

In reference to requests from residents of the Bartleman Townsite for town water, it was pointed out that the matter had to be dealt with through the Tisdale Council and that applicants should take the question up with Tisdale officials.

"Something should be done to provide work to keep the indigents employed this winter" said the Mayor who thought that providing work was a very desirable way of handling any indigent problem. If men had work offered them, he thought, they would keep away from the town, if they were of the wrong kind. He suggested that the Councillors think the matter over to see what might be done to save the town the burden imposed in the past year or two by the indigent problem.

Water rates for bottling works were reduced to \$5.00 per month for the winter months.

The Mayor recommended the usual grant to Porcupine Fair. Councillor Longmore thought the town's finances did not warrant any more grants this year. The cause no doubt was a very worthy one, but in view of the town's finances he did not favour any grants. After discussion the question of the grant to Porcupine Fair was not pressed further.

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