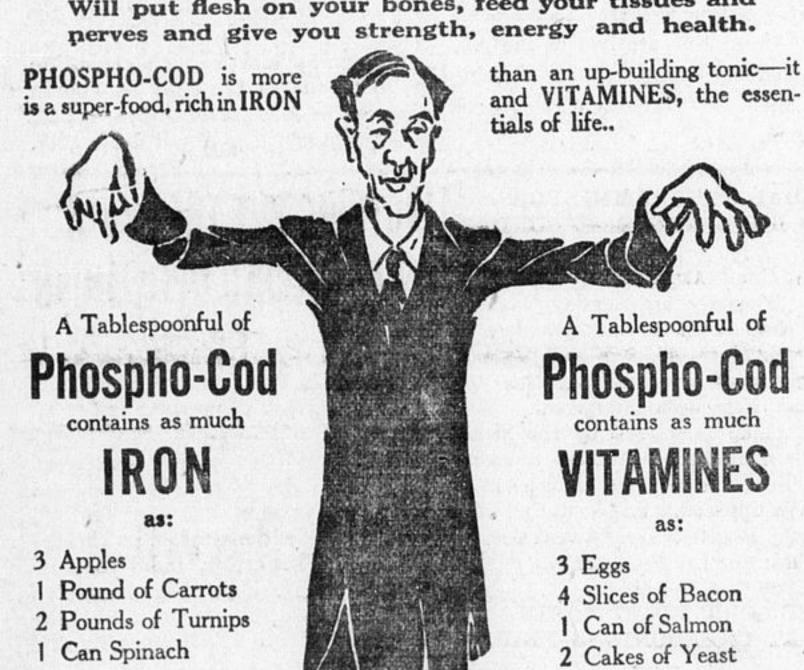


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PROFITABLE YEAR FOR NORTHERN ONTARIO LIGHT

President Fasken Says Revenues Were Largest in History of Company.

The report for the past year of the Northern Ontario Light and Power Co. seems to be an eminently satisfactory one. The Northern Ontario Light and Power Co., Ltd., for the night!" In a week or two the earth year ending Dec. 31st, 1924, improved its position in almost all departments. The operating revenues amounted to \$1,295,820.94, an increase of \$248,580. have been, owing to the fact that the operating expenses, which totalled \$567,135.89, showed an increase of \$208,292.76 or 58.05 per cent. For while larger than the previous year, amounted to only \$728,685.05, indicating an increase of \$40,288.19, or 5.85 per cent., in the 12 months. Other sources of income aggregated \$31,932. 21, a decrease of \$32,961.57, or 51.54 per cent. Total income was conse-62 or 84 per cent. After making the necessary deductions for bond interest and bad accounts, totalling \$292, 853.36 in all, an increase in the year of \$13,992.60, or 5.02 per cent., the profits for the year, reached the sum

or 1.61 per cent. vious year, including adjustments, a- over the country. Poultry houses on Mr. Gauthier will be at Timmins mounted to \$568,603.20, which, with a the farms in this vicinity went in an pulpwood inventory adjustment of up-roar immediately after the shaking \$11,060.31, gave a total surplus of up as the fowls flew about in terror. \$1,047,427.41, an increase of \$25,358. One pen of fifteen or more White 30, or 2. 48 per cent. Dividends on Leghorns, an extra nervous variety the preferred stock amounted to \$357, apparently went into a panic when 420, and \$215.000 was transferred to shaken from their roosts and crashed reserves, a total of \$572,420, leaving through the windows out into the a surplus at the end of the year of storm where they were found the \$475,007.41, compared with \$568,617. following morning scattered around 11, at the end of 1923, a decrease of for a hundred yards, all more or less \$93,609.70, or 16.46 per cent. Out of severely frozen. profit and loss account there has been | . "This is the second earth tremor to added to the reserve for general de- have been felt in Temiskaming, one preciation the sum of \$200,000, and to occurring about five years ago at provide for taxes there has been add- about the same time of year but not ed to the reserve for the account the nearly so severe." sum of \$15,000.

During the year \$246,230.79 were from yet in the matter! expended on extensions, additions and improvements to the company's properties. The provision of the trust deed in connection with the sinking fund have been met by delivery of \$172,000 of bonds to the trusts, which have been duly cancelled. The assets of the company now total \$14,750,460.

Mr. David Fasken, the president, says that the revenues for 1924 were the largest in the history of the company, although the earnings from the pulp mill were less than in 1923, owing to the lower price received for ground wood. The apparent increase the inclusion of the pulp mill pre- from Macamik, or O'Brien, for a dis- All Lancastrians welcome and their viously operated as a separate unit and charged for power. The decrease heart of the gold fields. in other income results from elimination of interest charged against DEATH OF FATHER OF MR. the pulp mill in 1923.

All arrears of preferred stock have been paid.

operation.

FOWL THROWN OFF ROOST BY QUAKE AT UNO PARK

Saturday evening there were few who would suggest that an earthquake shock had been felt in this district. Sunday morning a few folks wondered if the tremor they thought they had felt was from the earthquake referred to in the radio broadcasts. Sunday night it was a common thing to say: 'Well did you fee! that earthquake last night?" Monday at noon the good news was:- "That was a bad earthquake we had on Saturday quake will be a very serious visitation, and by Christmas there will perhaps, be scores of lives snuffed out in the North Land by the tremors of the earth. Apparently, the longen it 95, or 26.74 per cent. The operating goes, the worse it gets. There are income was not as large as it might lot of human people in the North Land. For instance here is what Uno Park correspondent has to say of that raspinavious old earthquake:--

"No little excitment was caused on Saturday night at 9.22 when, for a this reason the operating income, period of from tei to fifteen seconds, buildings wavered distinctly, north and south from the effects of an earthquake. Pictures swayed, furniture on castors shifted, rocking chairs rocked in an uncanny manner and doors swung to and fro. People who had retired for the night were fairly quently, \$760,617.26, a gain of \$6,326, shaken from their beds and considerable alarm was felt, many believ ing that the storm outside had turned to a cyclone or that the foundations their houses had given way in some

"Telephones were soon busy howof \$467,763.90, a decrease of \$7,665.98 ever, and reports from outside points established the fact that the unusual The surplus forward from the pre- tremor had been fairly general all

And Wabewawa has not been heard

NATIONAL TO BUILD INTO ROUYN DURING SUMMER.

Present indications suggest that the Canadian National Railway will be the first into the Rouyn field unless the T.& N.O. moves at once or sooner. At Quebec City last week an official, announcement was made by Sir Henry Thornton, president of the Canadian National Railways, that the construction of a branch line from Macamik to the Township of Rouyn would be

started without delay. The new branch line will run south urday in Each Month. tance of about 40 miles, into the Friends are invited.

T. KELLY AT NORTH BAY

Last week's North Bay Nugget The second 44,000-volt transmis- makes the following reference to the sion line to Kirkland Lake has been death of Mr. T. Kelly's father at completed, and is in satisfactory North Bay, Tuesday evening, Feb.

"A member of another well-known North Bay family was called to rest, this week, in the person of Matthias Kelly, Sr., who passed away at his late residence 37 Metcalfe Street, about 10 o'clock Tuesday evening. Deceased had been in poor health for the past three years and for the past six months had been confined to his bed at intervals, following an unsucseccful operation. Deceased was born at Allumette Island, Que., in 1854 and resided there until 1904 when he moved to North Bay with his family. The late Mr. Kelly had lived a semiretired life since coming to North Stromberg-Carlson 5-tube Neu-Bay but had made many friends who will join in sympathy for the bereaved wife and family. Ten child- Ware 3-tube Neutrodyne \$110.00 ren are left to mourn his loss. They Freshman Masterpiece \$85.00 are Phillip of Schrieber; Mat- Harkness Reflex \$58.50 thias J, of North Bay; Michael, of Stromberg-Carlson ld. speaker \$23.50 North Bay; Thomas of Moose Jaw, Baldwin Standard Id. speaker \$30.00 Sask; Terrence, of Timmins; Sister Baldwin Symphony 1d. speaker \$22.50 Matthias, of Sault Ste. Marie; Mrs. Baldwin Phonograph Units... \$8.50 Thomas Burell and Mrs. George O'- Morrison Phonograph Units.. \$7.00 Toole, of North Bay; Frances and Rhamstine Needlephone \$14.00 Cecelia at home. Two brothers and Tubes UV 201A and Peanut.. \$4.00 two sisters, residing at Allumette Island, also survive. Among those who We have the New Northern attended the funeral this morning, Electric Peanut Tube in were Mrs. A. J. Brennan and Mark stock. Try this tube for Brennan, of Pembroke; Mrs. J. Mc-Cullough, Sault Ste. Marie, and J. A. Brennan of Ottawa. The funeral was held from St. Mary's Church to the R. C. Cemetery with the Rev. Fr. Kennedy officiating. The high esteem in which deceased was held was expressd by the numerous spiritual and floral offerings."

Mr. Wm. Eaglen, of Buffalo, N. Y., was a visiton to town last week.

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