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PRESSING
DYEING**

There's a Difference in Better
Cleaning that Ladies and
Men Appreciate.

Out of Town Customers Send Parcels with Instructions. Wholesale Rates to Tailors Only.

TIMMINS CLEANING & DYE WORKS
P.O. Box 983 52-3rd Ave. Timmins, Ont.

**LEO MASCIOLI
CONTRACTOR**

Excavations for cellars, Sewers etc. Contracts of all kinds taken
EMPIRE BUILDING
P.O. Box 62 Phone No. 321

THE ALLADIN HOUSE

55 THIRD AVENUE TIMMINS.

WHAT THE DOCTOR ORDERED

For your Stomach's sake you need a treat
To the ALLADIN HOUSE, down the street,
And partake of food that's good to eat,
Now when you do, you bet your life,
You'll sure go home, and fire your wife.
Your Truly,
A. E. PRINCE, Ex T. & N. O. Ry. Steward.

For anything in Watches, Clocks, Silverware, Chinaware, Crown Derby, Cut Glass, Etc., it will pay you to come to

H. HORWITZ

25 Third Ave., — — Between the Hollinger Stores

Watch and Jewelry Repairing Promptly and Efficiently Attended To.

NEW AND SECOND HAND STORE

Hardware, Furniture, Men's Clothing, Etc.

We Call and Deliver
We Pay the Best Prices for Goods Bought.
We Sell Goods at the Lowest Prices

SAM FELDMAN

P. O. Box 317
91 Third Avenue, Opposite Shankman Bros. Timmins, Ont.

FRANK BYCK

Corner Third Ave. and Birch St.
PHONE 14



A BAGFUL OF
GOOD THINGS
to eat dear old Santa Claus will bring you from Byck's grocery store. He always comes here for his food supplies, knowing that our quality cannot be excelled, and that our prices are so reasonable. Stock up for the holidays.

Frank Byck

Corner Third Avenue and Birch Street
Phone 14 * * Timmins, Ont.

**NEW ISSUE BY C. P. R. NOW
IN CANADIAN MARKET**

Company Decides to Invite Dominion Investors. Secured by Land Sales.

Montreal.—An official announcement was issued following a meeting of the Board of Directors of the Canadian Pacific Railway of the issuance by the company of \$30,000,000 4½ per cent. note certificates, secured by deferred payments on lands.

Not in Need of the Cash

Following is the statement as sent out from the office of President E. W. Beatty: "The company is not short of funds by any means, its bank account being of very comfortable proportions, but it has for many years been the company's policy to maintain a strong position in its cash resources, and, considering the magnitude of the enterprise, this is manifestly prudent. Works of improvement in contemplation to provide for its traffic and for the betterment of existing facilities will require a considerable sum in the near future, and to meet these expenditures and to provide ample working capital for other purposes the directors of the company have decided to make an issue of note certificates in much the same way as was adopted in 1914, save that the issue will be of a public character instead of being restricted to participation by its own shareholders.

"In the belief that more extensive holding of the company's securities in Canada is desirable from all standpoints, the company has sold the issue to a strong Canadian financial group consisting of the Bank of Montreal, the National City Company, the Royal Bank of Canada, the Canadian Bank of Commerce, the Dominion Securities Corporation, Wood, Gundy & Company, and A. E. Ames & Company.

Decided to Pass Up U.S. Market

"Already a very wide distribution is assured at a price to the public which will make it an attractive investment. It was quite open to the company to secure the requisite funds in the United States on terms equally favorable, but in view of the interest in the company's securities by Canadian investors, as evidenced by the increase in the holdings of its common stock and bonds, the directors were glad to be able to make the issue a Canadian one."

These 4½% Secured Notes are one of the highest grade and most thoroughly protected securities ever offered in the Canadian market. They are a direct credit obligation of the Canadian Pacific Railway Company, and in addition are specifically secured by Trust Agreement, under which the Railway covenants to pay to the Trustee land payments coming due to the Railway Company to all approximately \$66,000,000.

This offering is the largest single piece of corporate financing ever undertaken in Canada. Prior to the present year, all Canadian Pacific Railway financing has been done abroad, principally in Great Britain or in United States, in which markets the company's securities rank as market leaders. For example, in 1902 the company's 4% debenture stock sold in London at 118½, to yield only 3.37% at a time when direct Dominion of Canada long term bonds were selling at approximately the same basis.

Following upon the success of the Dominion Government in refunding its maturing War Loan issues in the domestic market, the Canadian Pacific Railway Company issued \$12,000,000 Collateral Trust Bonds in the spring of the present year. Although new to the average Canadian investor, these Bonds quickly reached a price comparable to the price of Dominion of Canada Victory Loan Bonds. It is not surprising, therefore, that the company arranged to offer this larger issue in Canada.

The offering is timely, inasmuch as the Dominion Government issued only \$50,000,000 of long term bonds to replace \$107,000,000 of maturing Victory Bonds, and it is evident that there is available large sums of money whose owners desire the highest grade of security. The present offering of Canadian Pacific Railway securities will meet these requirements.

It is expected that the issue will be quickly absorbed by all classes of investors.

**MINING HAS LED IN THE
PROGRESS OF CIVILIZATION**

"In a large degree, mining has been the pioneer that has led the van in the civilization of the world!"

This was the statement made during an able address by Mr. R. H. Hutcheson, Director of Sudbury Mining School, in speaking at the Methodist Young People's Association recently, according to The Sudbury Star. Mining, agriculture and fishing have been the basic industries, he argued, and the collapse of any one of these three has affected all. Speaking on the history of mining Mr. Hutcheson took his audience back through the years to the very dawn of the world, long before the beginning of civilization and built up, step by step, the support of his statement that mining has led the way in civilization.

Beginning with the cave man, who used stone for his implements, when man could only be described as "the tool using animal," he went on to the first use of metals, gold being probably the first to be used.

Then came silver, then copper, all fashioned by hammering until, probably by accident, man learned that these metals could be melted and cast in molds. Then came bronze, probably again by accident in the use of impure ores. The bronze age brings us into the times of history and then later came the discovery of iron. One of the earliest historical records of mining is in Egypt where five or six thousand years ago they mined silver and copper. Still later are the histories of King Solomon and Hiram, King and Tyre, and the Phoenicians. As men went farther afield in search of metals the British Isles were reached and with the discovery there of tin in Cornwall were first called the "Tin Isles."

The mining histories of Spain, Greece, Italy were dwelt on and the speaker came on down the centuries until the nineteenth was reached when the discovery of gold in California in 1848, of silver in Nevada, of gold in Australia in 1851, of gold in South Africa and the last great gold rush to the Yukon in 1898, all drew men to these new places and opened up hitherto unknown parts of the world for settlement and civilization.

Summing up, he said, "The Story of civilization, is the story of man's use of the metals. The whispering wires that cover the world, that carry the converted energy of the mountain torrent to light our homes. The great machines countless in their complexity, that do the heavy work of man. The bridges; the towering buildings; the iron roads by which we cross continents; the great ships that cross the waters; the boats that dip beneath the waves; the ships that fly through the air; the marvelous instruments that are revealing to us the secrets of nature, all these have been made possible by the use of metals and for this reason I say that mining has led in the van of civilization."

A bed at home is worth two in a hospital.

William O. Langdon

Barrister, Solicitor, etc.
ROOM 2
GORDON BLOCK TIMMINS

STEAMSHIP TICKETS ALL LINES for Sale at STATION TICKET OFFICE Information re Passports, etc., Gladly Furnished

**If You Buy-We Sell
If You Sell-We Buy**

The cold weather is not far off! What could be more comfortable than a cozy furnished home on a cold winter's evening. Why not let us buy some of your old furniture which is beginning to look shabby.—We buy anything in the line of furniture, and will allow you liberal credit on the purchase of new goods...Our line of furniture and household furnishings is very complete.—You are welcome to call and examine our assortment of living-room, dining-room, bedroom and kitchen furniture at any time, without obligation to buy. We have some very special bargains in bedsteads, springs and mattresses in all sizes; as well as in floor coverings,—carpets, linoleums and Congoleum squares. Call at our Store—17 Pine Street (The only Furniture Store in the P. M. Bardesoni Block), and compare prices.

Northern Furniture Exchange
M. J. Brovender, Proprietor

Phone 430 17 Pine Street

Do Your Xmas Advertising Now

BANK OF MONTREAL

Established over 100 years

Summary of
Assets and Liabilities

31st October, 1924

ASSETS

Gold, Dominion Notes, and Silver Coin	\$ 94,996,723.53
Deposit with Central Gold Reserve	14,000,000.00
Balances due by Banks and Banking Correspondents elsewhere than in Canada	69,517,496.89
Call and Short loans on Bonds, Debentures and Stocks	118,188,540.98
Dominion and Provincial Government Securities	91,612,453.73
Railway and other Bonds, Debentures and Stocks	6,385,569.34
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian	42,392,715.21
Notes and cheques of other Banks	30,772,635.38
United States and other foreign currencies	650,833.03
Loans and Discounts and other Assets	259,515,557.66
Bank Premises	9,800,000.00
Liabilities to customers under letters of credit (as per contra)	11,003,562.70
	\$748,836,088.56

LIABILITIES TO PUBLIC

Notes in circulation	\$ 39,306,908.00
Deposits	641,027,425.43
Letters of credit outstanding	11,003,562.70
Other liabilities	865,820.18
	\$692,203,716.31

Excess of Assets over Liabilities to public \$56,632,372.25

GIFTS that are USEFUL & APPRECIATED

Earthenware Teapots, Pyrex, Safety Razors, Carving Sets, Pocket Knives, Scissors, Sewing Baskets, Luncheon Baskets, Beds, Dressers, Comfortable Chairs, Library Tables, Chesterfield Suites, etc., etc.

Wear-Ever Aluminium Ware, Tea Kettles, Double Boilers, Roast Pans, Saucepans, etc., etc.

R. Hoggarth

THE NEW HARDWARE STORE

Our Motto—"Here to Satisfy."

Minthorn Block, Main Street, One Block West of Eplett's Ice Cream Factory.
PHONE 441-B. TIMMINS, ONT.

"The National Smoke"

**WILSON'S
BACHELOR**

Still the Most
for the Money

10c.

ANDREW WILSON & CO. TORONTO AND MONTREAL