

**DR. V. K. O'GORMAN, B.A.**  
 PHYSICIAN AND SURGEON  
 Room No. 2, Post-Office Block  
 Office Phone 84 Res. Phone 482-J  
 48-8p.

**IROQUOIS FALLS. PARIS HOTEL**  
 Now open for business.  
 First-class rooms, and steam heated  
 All up-to-date conveniences.  
 Reading and Sitting Rooms.  
 Sample Room for Travellers.  
 Best dining room in town.  
 Meals at all hours.

**SAY BOYS !**  
 ANOTHER NEW POOL ROOM  
 OPENED AT 6 WILSON AVE.  
 5 TABLES 5  
 All Kinds of Soft Drinks  
 Cigarettes and Tobacco  
**Hendrickson & Toivonen**

**Gordon H. Gauthier**  
 Barrister, Solicitor, Notary Public,  
 Etc.  
 OFFICES  
 REED BLOCK, TIMMINS and  
 SOUTH PORCUPINE.  
 Mr. Gauthier will be at Timmins  
 daily.



Here it is  
**Freshman  
 Masterpiece**  
 5 Tube Neutrodyne  
**\$85.00**  
 Free Demonstrations  
**Midget Radio Set**  
 \$16.95 Stripped  
 \$29.95 Complete  
 (Receiving Range 2,000 miles)

**FIXTURES**  
 We have a stock of fixtures which  
 we are offering at a considerable low  
 price, ranging from \$5.45 to \$6.95  
 Regular price \$12.00 to \$14.00  
 Commercial Lighting Solux Units  
 suitable for store and office use. Sale  
 price \$3.25 installed.

**Armstrong Electrical  
 Company**  
 RADIO ENGINEERS AND  
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 53 1/2 Cedar St. North  
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**McIntyre  
 Recreation Hall**  
 SCHUMACHER

Bowling, Billiards, Cigars, Etc.  
 — OPEN TO ALL —  
 BEST ALLEY IN THE NORTH

**For Quality  
 and Service**

Try  
**BERNARD T. ARMITAGE**  
 MEATS, GROCERIES,  
 Fresh Fruits and Vegetables.  
 Phone 479j  
 48 1st Ave. P.O. Box 1514 Timmins, Ont.

## Assets Of Town Exceed The Liabilities by \$297,657.85

Financial Statement Issued for Year Ending November  
 15th, 1924. Timmins in Good Financial Condition in  
 View of Heavy Expenditures Required to Build Here  
 the New City of the North Land.

The annual financial statement for the Town of Timmins as issued by the Town Treasurer, H. E. Montgomery, contains some very interesting facts and figures. It covers the year ending Nov. 15th, 1924.

The assets of the Town are given as follows:—  
 Active—Cash on hand, \$100.00; uncollected taxes, \$96501.50; uncollected water rates, \$1672.50; material on hand (estimated) \$12,000.00; coal and wood, \$975.00; total of active assets, \$111,249.00.

Passive—Cement walks, \$55,401.17; plank walks, \$5,429.60; fire department equipment, \$18,770.77; fire department premises, \$14,765.69; fire teams, \$1165.00; fire department equipment (Townsite), \$1279.31; real estate, \$6,216.41; municipal buildings, \$11,641.95; jail equipment, \$473.67; waterworks system, \$210,754.51; waterworks system under construction, \$111,385.53; sewerage system, \$87,043.00; sewers under construction, \$64,742.19; incinerator, \$11,000.00; office equipment \$1688.01; telephone line to pump station \$334.00; fire chief's house \$1500.00; police chief's house \$4000.00; work team \$400.00; cemetery building \$1,029.50; disposal plant and equipment \$53,616.86; engineer's dept. equipment \$200.00; band instruments, \$1,000.00; town scales \$508.27; store house, \$800.00; tools, \$2150.00; road equipment, \$5345.00; paving and storm sewer, \$68,724.81; park, \$737.90; total, passive assets, \$742,202.85.  
 Total of active and passive assets, \$853,451.85.

Liabilities—Current—Overdraft at Imperial Bank, \$38,887.59; Imperial Bank loans, \$282,000.00; wages and salaries, due and unpaid, \$3624.54; debenture bonds due and unpaid, \$12,423.66; debenture coupons due and unpaid, \$7019.05; total current liabilities, \$343,954.84.

Bonded—Waterworks debentures, \$78,799.69; Cement walks, \$12,769.12; Sewers, \$75,907.08; Incinerator, \$8,452.79; Disposal plant, \$53,910.48; Total bonded liabilities, \$229,839.16.

Total current and bonded liabilities, \$573,794.00. Excess of assets over liabilities \$297,657.85.

The statement lists the receipts and disbursements in detail as well as giving an abstract of these.

The total receipts for the year are shown as \$761,649.33, and the total expenditures as \$786,960.87. The debit balance at the bank at Dec. 31, 1923, was \$13,576.05, and the debit balance at bank on Nov. 15th, 1924, \$38,887.59. In this connection, it might be well to note that on account of the later date for paying taxes this year there is \$65,194.58 more uncollected this year than last in taxes and water rates, this offsetting the apparent additional overdraft at the bank.

The following is a summary of the receipts—tax arrears from 1923, etc., \$19,743.54; interest on tax ar-

rears, \$825.43; transient traders' licenses, \$525.00; dog taxes, \$1432.00; water rates, \$27,965.26; fines, \$21,576.00; police returns, \$1981.95; general licenses, \$6976.50; 1924 taxes, \$202,436.04; house sewer connections, \$10,025.00; poll taxes, \$495.00; scale receipts \$28.50; circus license, \$50.00; pedlars' license, \$100.00; Hollinger Mine royalty, \$30,060.69; Imperial Bank loans, \$433,000.00; housing, \$440.00; sale of pipe, \$8.52; rent office, E. H. Hill, \$200.00; damage to silent police, \$2.10; National Grocers, deposit on sewer, \$1575.00; Hollinger Mine, fuel for pump station, \$1652.50; W. McCord, rent \$120.00; M. Greer, refund, charity, \$20.00; T. & N.O. damage to sleighs, \$2.00; King Edward Sanitarium, rebate, \$54.00; J. Trennan, on account Shack, \$50.00; R. Dipaolo, rent of scraper, \$7.00; J. Kivesata, sale of Ford Truck, \$200.00; rebate Timmins Grocery, \$8.00; A. H. Cederberg, for tracing linen, 75c; United Typewriter Co., refund, \$3.60; Dr. Knox, for tracing linen, 40c; sale sewer pipe, \$4.90; sale tooth brushes, \$6.00; sale scrap, \$15.00; Workmen's Compensation Board, refund, \$58.65.

The abstract of disbursements is as follows:—

Salaries and allowances, \$11,417.50; police department, maintenance, \$19,619.08; fire department, maintenance, \$18,907.17; waterworks maintenance, \$33,902.67; streets maintenance, \$41,361.35; sewers maintenance, \$5241.69; municipal building maintenance, \$1,839.02; house sewer connections, \$13,090.49; printing, advertising and stationery, \$1516.24; charity, \$8,479.03; office maintenance, \$202.02; paving and storm sewer, \$68,724.81; Board of Health, scavenging, \$9,848.38; Board of Health, incinerator, \$5,340.49; Board of Health, sundries, \$5,755.70; waterworks under construction, \$95,095.39; sewers under construction, \$49,742.12; engineering department, \$4251.91; rebates, \$769.60; market, \$87.20; park, \$737.60; cement walks, \$13,244.40; High School, \$18,000.00; Public Schools, \$48,000.00; Separate Schools \$42,000.00; bank interest, \$8336.84; postal and revenue stamps, \$883.00; Mountjoy and Moneta annexation, \$428.83; public library, \$3000.00; Workmen's Compensation Board \$1675.45; weigh scales, \$5.83; law costs, \$88.70; housing repayments, \$400.00; license tags, \$88.56; donations, including \$1000.00 to the Band, \$500 to the Children's Aid, and \$100.00 each to Football, the Poultry Association and the Agricultural Society, \$1800.00; entertaining and advertising the Town, \$895.16 (including \$700.00 to the Financial Post for advertising); fire department equipment, \$980.00; fire alarm system, \$1053.47; fire hall building, repairs and extensions, \$5662.93; general equipment, \$2280.00; insurance, \$501.25; election expenses, \$24.09; bank loans retired, \$225,000.00; interest on real estate, \$153.92; office equipment, \$212.78; real estate, \$699.90; plank walks, \$498.38; sundries, \$17.65; debentures and interest, \$15,100.27. Total, \$786,960.87.

Dear Beatrice: After taking my best girl to dinner, theatre, supper and a taxi home, should I kiss her good night?  
 Answer: No, you did enough for her.

**Attention !  
 Householders !  
 Re Garbage**

All table garbage should be wrapped in paper and placed in a covered garbage can. Garbage does not include ashes and chips and these must not be put in with garbage.

See that all lids are kept on your cans and that all doors of your toilets are kept closed.

Householders must supply their own garbage cans which should be kept clean and disinfected with chloride of lime.

Chloride of lime is supplied free of charge and can be had by applying at the City Hall.

Tin cans and other dry garbage may be put in covered barrels or boxes or bags.

Special attention should be paid to your yard. Keep it clean, and so avoid sickness and disease.

Outside toilets should be fly-proof, and should be disinfected quite often.

By Order of the  
 BOARD OF HEALTH

# BANKRUPT STOCK



## OVERCOATS !!

This sale brings the best news of the season

**TWO REASONS WHY YOU SHOULD SEIZE THIS OPPORTUNITY TO BUY AN OVERCOAT TODAY !!!**

**FIRST—The Coats are better value than usual. The patterns are Handsome and greater variety. The Fabrics and Tailoring Distinctly High-Class.**

**SECOND—The Prices are Lower. They spell Economy.**

**BIG ROOMY-BUILT MODELS THAT WILL RESIST THE COLD OF THE MOST SEVERE WINTER.**

**\$18.75** EXTRA VALUE--Men's and Young Men's models. Plain, Box-backs, slip-on, Half-belt, 3-piece all-round belts, check backs included.  
 Regular \$30.00

**\$22.95** QUALITY MAKE--Men's & Young Men's Smart Ulsters; Loose or semi-fitted, in many different models, sizes and latest materials.  
 Regular \$38.00

**\$29.50** SCOTCH AND ENGLISH--A wide range of Big Burly Ulsters. Polo lined and quilted over shoulders. Plaid backs, many new shades and exclusive patterns, Regular or Raglan Sleeves.  
 Regular \$45.00

**The Stewart Co.**

22 Third Ave.

Timmins, Ont.