

**BY-LAW No. 10.**

A By-Law of the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins, to raise by way of loan the sum of \$11,000 for the purposes therein mentioned.

WHEREAS the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins require to borrow the sum of \$11,000 to provide funds for the purpose of completing the construction of a school building in the Separate School District for the Town of Timmins, and for such purpose to issue debentures therefor, bearing interest at the rate of Five and one-half per cent. per annum, which is the amount of the debt intended to be created by this By-law;

AND WHEREAS it is expedient to make the principal of the said debt repayable in yearly sums, during the period of twenty years, of such amounts respectively that the aggregate amount payable for principal and interest in any year shall be equal as nearly as may be to the amount so payable for principal and interest in each of the other years;

AND WHEREAS it will be necessary to raise annually the sum of \$920.60 during the period of twenty years to pay for said yearly sum of principal and interest as they become due;

AND WHEREAS the amount of the whole rateable property rateable for Separate School purposes in the said Town of Timmins, according to the last revised assessment roll, is \$1,559,703.00.

AND WHEREAS the amount of the existing debenture debt of the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins is \$141,000.00 and no part of the principal or interest is in arrear.

NOW THEREFORE The Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins ENACTS AS FOLLOWS:-

1. That for the purpose aforesaid there shall be borrowed the sum of \$11,000.00 and debentures shall be issued therefor in sums of not less than \$100.00 each, bearing interest at the rate of Five and one-half per cent. per annum and having coupons attached thereto for the payment of interest.

2. The debentures shall all bear the

same date and shall be issued within one year from the date on which this By-law is passed, and may bear any date within such year, and shall be payable in twenty annual instalments during the twenty years next after the time when the same are issued and the respective amounts of principal and interest payable in each of said years shall be as set forth in Schedule "A" hereto which is hereby declared to be and form part of this By-law.

3. The debentures as to both principal and interest may be expressed in Canadian currency and may be payable at any branch or branches of the Canadian Bank of Commerce any place or places in Canada.

4. The Chairman of the said Board shall sign and issue the debentures and interest coupons, and the same shall also be signed by the Secretary-Treasurer of the said Board, and the debentures shall be sealed with the Corporate Seal of the said Board.

5. During twenty years, the currency of the debentures, the sum of \$920.60 shall be levied and collected annually by a special rate sufficient therefor over and above all other rates in the same manner and form and from the like persons and property by, from, upon or out of which other Separate School rates are levied, raised and collected, for the said period of twenty years.

6. The said sum of \$11,000 so borrowed and interest thereon and the said debentures shall be and the same are hereby made a charge upon the Schoolhouse property and premises and on the real and personal property vested in the said Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins, and upon all the Separate School rates of the said Board to be hereafter imposed until the said debentures and each and every of them, together with all interest thereon, shall have been fully paid and satisfied.

7. The said Debentures may contain any clause providing for the registration thereof authorized by any Statute relating to Municipal debentures in force at the time of the issue thereof.

FINALLY PASSED this 22nd day of December, 1923.

J. E. NEWTON,  
Chairman.  
J. W. WALSH,  
Secretary-Treasurer.

**SCHEDULE "A"**

	Principal	Part of Principal Paid	Interest	Annual Payment
1	\$11,000.00	\$ 315.60	\$ 605.00	\$ 920.60
2	10,684.40	332.96	587.64	920.60
3	10,351.44	351.27	569.33	920.60
4	10,000.17	370.59	550.01	920.60
5	9,629.58	390.97	529.63	920.60
6	9,238.61	412.48	508.12	920.60
7	8,826.13	435.16	485.44	920.60
8	8,390.97	459.10	461.50	920.60
9	7,931.87	484.35	436.25	920.60
10	7,447.52	510.99	409.61	920.60
11	6,936.63	539.09	381.51	920.60
12	6,397.44	568.74	351.86	920.60
13	5,828.70	600.02	320.58	920.60
14	5,228.68	633.02	287.57	920.60
15	4,595.66	667.84	252.76	920.60
16	3,927.82	704.57	216.03	920.60
17	3,223.25	743.32	177.28	920.60
18	2,479.93	784.20	136.40	920.60
19	1,695.73	827.34	93.26	920.60
20	868.38	883.39	52.21	920.60
	11,000.00	7,411.99	\$18,412.00	

**RAILWAY EXECUTIVE HAS METEORIC RISE**

**W. M. Neal Appointed Assistant to Vice-President of Canadian Pacific**

**At 38 years of age Assumes Important Position at Montreal Head Office of Big Transportation Company.**



Mr. W. M. Neal

Announcement was made recently by Grant Hall, vice-president of the Canadian Pacific Railway, of the appointment of W. M. Neal as assistant to the vice-president, to succeed the late James Manson. Mr. Neal undertook his new duties as assistant to the vice-president of the Canadian Pacific on March 17th, a significant date for him, being of Irish descent.

Although still a comparatively young man, Mr. Neal is regarded as one of the most capable and promising of the upper group of officials in the service of the Canadian Pacific. His rise in the service during his 22 years of employment with the company has been little less than a meteoric succession of rapid promotions, owing to his capacity for hard work and intimate grasp of railway work.

W. M. Neal entered the service of the Canadian Pacific Railway in January, 1902, as a clerk in the superintendent's office at Toronto. In March of the same year he was transferred to the office of the general superintendent at Toronto.

He was transferred to the Winnipeg offices in September, 1904, as stenographer and clerk in the office of the superintendent of transportation there. In 1908 he was made chief clerk in the office of the superintendent at Souris, Man. Again in March of the same year he was sent to the general superintendent's office at Winnipeg as clerk, and in January, 1910, he was appointed chief clerk of the car service department at Winnipeg, and in May, 1915, he was transferred to the same position in Montreal.

In January, 1916, Mr. Neal was appointed car service agent of the Eastern Division, with offices at Montreal, and in June of the same year he was promoted assistant superintendent of Montreal terminals. In November, 1916, he became acting superintendent of the car service department at Montreal.

He was appointed general secretary of the Canadian Railway Association, National Defence, on October 23, 1917, in which capacity he did such notable work as to attract the attention of all having business to do with that important department during the latter years of the war.

In February, 1920, he was appointed assistant general superintendent at Montreal, and in April of the same year he went to Toronto, to undertake a similar position there.

Two years later, in July, 1922, he was appointed general superintendent for the Algoma division, with headquarters at North Bay, which position he vacated to take up his duties as assistant to the vice-president.

Mr. Neal was born in Toronto in 1886 and was educated at the Public and Wesley High Schools there. He was married in 1910 to Miss Francis J. Scott of Renfrew.

Mistress (annoyed): "How do you manage to make so much noise in the kitchen, cook?"

Cook: "Well, you just try to break four plates without making a noise."

Teacher: "Do you know what scent is?"

Pupil: "Sure I do! It's one smell to cover another!"

**SPRING LAMBS SHIPPED FROM NORTH OF COCHRANE**

**T. & N.O. Engineer Making Success of Sheep-Raising on Farm on Extension to James Bay.**

A carload of spring lambs for the Toronto Easter market was shipped last week from a point on the T. & N. O. extension north of Cochrane. The North Bay Nugget sees in this fact more evidence of the wonderful possibilities of Northern Ontario from an agricultural standpoint, and relates the history of the establishment of this far northern sheep ranch. Some eighteen months ago Mr. Chas. McLean, an engineer in the service of the T. & N.O. Railway was in the country travelled by the extension and realized the great possibilities in the North for sheep raising. He induced Mr. W. H. Bentley to join him in stocking up a sheep ranch. They have 250 ewes, either in, or coming in this spring, and the stock is all high-grade. The rams are all Shropshires, and the ewes are Shropshires and Leicestershires. The farm has been a wonderful success according to the information given by Mr. McLean. He says that the conditions north of Cochrane are ideal for sheep. There has been less snow in that section of country than in other districts farther south, like North Bay, for instance.

The progress of Mr. McLean's sheep ranch north of Cochrane will be watched with more than usual interest. In many ways the North land seems to be an ideal country for sheep-raising, but several factors have prevented any outstanding measure of success in the past. Cold winters and much snow make sheep-raising a problem. Unless sheep can secure their own feeding outside through a good portion of the year, they are not a profitable venture. Probably the more general use of shepherds would solve some of the problems responsible for the failure of some of the sheep-raising ventures in the North Land. It would be interesting to know if Messrs. McLean and Bentley are following the shepherd idea as it is used in the lands across the sea. In any event the success of the sheep-raising venture in the North will be followed with special interest.

**SAID HE WAS GIVEN WOOD ALCOHOL AT ANSONVILLE**

Louis Finner, a patent medicine salesman, was reported dead at Renfrew hospital last week. He was found alongside the track near Porcupine Junction and was first taken to South Porcupine hospital where he received treatment. He seemed to be suffering from wood alcohol poisoning. He was unconscious when found near the track by some sectionmen. At the hospital he was brought back to consciousness and is understood to have said that he had secured what he thought was alcohol at Ansonville ("The Wye," near Iroquois Falls), but that the stuff given him was apparently wood alcohol. Later, he seemed to suffer from what appeared to be serious nervous derangement and it being learned that he had a brother in Renfrew, Ontario, Provincial Officer Kenny took Finner to that eastern town so that he could have the care and attention of relatives. Apparently, he took another turn for the worse after reaching Renfrew and was put in the hospital there for treatment. Word was sent to South Porcupine last week that the unfortunate man had passed away. It is understood that an investigation is being carried on to determine the exact cause of Finner's death and see if any responsibility rests on anyone in the matter.

The New Liskeard Speaker last week says:—"Mr. A. D. Beatty, formerly of the Taylor Hardware, latterly of the Marshall-Ecclestone Co., of Timmins is engaged with the Taylor Hardware Co., in Liskeard again."

**DRECO**  
The Wonder Kidney Liver & Stomach Tonic as Nationally Advertised  
Sold by  
F.M. BURKE, TIMMINS. Dresco also sold in South Porcupine by B. L. Filworth and good druggists everywhere.

**FOURTH**  
of the series dealing with the establishment of the BANK OF MONTREAL at representative points in CANADA and elsewhere



**A** YEAR after being founded, the Bank of Montreal spread its Branches westward, in July of 1818 establishing Agencies at Kingston and York.

York, which afterwards became the city of Toronto, had then just had its first stage-coach communication established with Kingston and Montreal. It was merely a settlement in a clearing amid unbroken forests from which the Indians came to trade with farmers and other members of the little community. Today Toronto ranks among the largest cities on the continent.

Of the Bank's 567 Branches, 26 are in Toronto and 207 in the Province of Ontario, including Toronto.

**BANK OF MONTREAL**  
Established over 100 years  
Total Assets in excess of \$650,000,000

**Still Mightier Spreads the Oak**

**I**N 1871 Mutual Life assurance in force amounted to \$500,000. The tree was yet a tiny sapling.

In twenty years later, total Mutual assurance amounted to \$14,934,807. The young tree was well rooted.

In 1911 Mutual business in force totalled \$71,020,770. The years had brought maturity.

In 1921, the amount of Mutual business had grown to the enormous sum of \$228,697,566!

Today Mutual insurances in force total \$269,982,566. Last year, alone, \$39,040,578 in new policies was issued, showing that the big protecting tree is still growing vigorously with no limit in sight.

Send for Mutual literature. It will be sent you without creating any obligation on your part.

**The MUTUAL LIFE OF CANADA: Waterloo, Ontario**  
**SULLIVAN & NEWTON**  
District Managers  
**TIMMINS - ONTARIO**

**Bringing Up Father**



**"Slants Got Up Early to Saw Wood"**

By Geo. McManus