

### BY-LAW No. 10.

A By-Law of the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins, to raise by way of loan the sum of \$11,000 for the purposes therein mentioned.

WHEREAS the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins require to borrow the sum of \$11,000 to provide funds for the purpose of completing the construction of a school building in the Separate School District for the Town of Timmins, and for such purpose to issue debentures therefor, bearing interest at the rate of Five and one-half per cent. per annum, which is the amount of the debt intended to be created by this By-law;

AND WHEREAS it is expedient to make the principal of the said debt repayable in yearly sums, during the period of twenty years, of such amounts respectively that the aggregate amount payable for principal and interest in any year shall be equal as nearly as may be to the amount so payable for principal and interest in each of the other years;

AND WHEREAS it will be necessary to raise annually the sum of \$920.60 during the period of twenty years to pay for said yearly sum of principal and interest as they become due;

AND WHEREAS the amount of the whole rateable property rateable for Separate School purposes in the said Town of Timmins, according to the last revised assessment roll, is \$1,559,703.00.

AND WHEREAS the amount of the existing debenture debt of the Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins is \$141,000.00 and no part of the principal or interest is in arrear.

NOW THEREFORE The Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins ENACTS AS FOLLOWS:—  
1. That for the purpose aforesaid there shall be borrowed the sum of \$11,000.00 and debentures shall be issued therefor in sums of not less than \$100.00 each, bearing interest at the rate of Five and one-half per cent. per annum and having coupons attached thereto for the payment of interest.

2. The debentures shall all bear the

same date and shall be issued within one year from the date on which this By-law is passed, and may bear any date within such year, and shall be payable in twenty annual instalments during the twenty years next after the time when the same are issued and the respective amounts of principal and interest payable in each of said years shall be as set forth in Schedule "A" hereto which is hereby declared to be and form part of this By-law.

3. The debentures as to both principal and interest may be expressed in Canadian currency and may be payable at any branch or branches of the Canadian Bank of Commerce any place or places in Canada.

4. The Chairman of the said Board shall sign and issue the debentures and interest coupons, and the same shall also be signed by the Secretary-Treasurer of the said Board, and the debentures shall be sealed with the Corporate Seal of the said Board.

5. During twenty years, the currency of the debentures, the sum of \$920.60 shall be levied and collected annually by a special rate sufficient therefor over and above all other rates in the same manner and form and from the like persons and property by, from, upon or out of which other Separate School rates are levied, raised and collected, for the said period of twenty years.

6. The said sum of \$920.60 so borrowed and interest thereon and the said debentures shall be and the same are hereby made a charge upon the Schoolhouse property and premises and on the real and personal property vested in the said Board of Trustees of the Roman Catholic Separate Schools for the Town of Timmins, and upon all the Separate School rates of the said Board to be hereafter imposed until the said debentures and each and every of them, together with all interest thereon, shall have been fully paid and satisfied.

7. The said Debentures may contain any clause providing for the registration thereof authorized by any Statute relating to Municipal debentures in force at the time of the issue thereof.

FINALLY PASSED this 22nd day of December, 1923.

J. E. NEWTON,  
Chairman.  
J. W. WALSH,  
Secretary-Treasurer.

#### SCHEDULE "A"

|    | Part of     | Annual         |             |           |
|----|-------------|----------------|-------------|-----------|
|    | Principal   | Principal Paid | Interest    | Payment   |
| 1  | \$11,000.00 | \$ 315.60      | \$ 605.00   | \$ 920.60 |
| 2  | 10,684.40   | 332.96         | 587.64      | 920.60    |
| 3  | 10,351.44   | 351.27         | 569.33      | 920.60    |
| 4  | 10,000.17   | 370.59         | 550.01      | 920.60    |
| 5  | 9,629.58    | 390.97         | 529.63      | 920.60    |
| 6  | 9,238.61    | 412.48         | 508.12      | 920.60    |
| 7  | 8,826.13    | 435.16         | 485.44      | 920.60    |
| 8  | 8,390.97    | 459.10         | 461.50      | 920.60    |
| 9  | 7,931.87    | 484.35         | 436.25      | 920.60    |
| 10 | 7,447.52    | 510.99         | 409.61      | 920.60    |
| 11 | 6,936.63    | 539.09         | 381.51      | 920.60    |
| 12 | 6,397.44    | 568.74         | 351.86      | 920.60    |
| 13 | 5,828.70    | 600.02         | 320.58      | 920.60    |
| 14 | 5,228.68    | 633.02         | 287.57      | 920.60    |
| 15 | 4,595.66    | 667.84         | 252.76      | 920.60    |
| 16 | 3,927.82    | 704.57         | 216.03      | 920.60    |
| 17 | 3,223.25    | 743.32         | 177.28      | 920.60    |
| 18 | 2,479.93    | 784.20         | 136.40      | 920.60    |
| 19 | 1,695.73    | 827.34         | 93.26       | 920.60    |
| 20 | 868.39      | 868.39         | 52.21       | 920.60    |
|    | 11,000.00   | 7,411.99       | \$18,412.00 |           |

### MORE ROADS FOR NORTH, AND FOREST PROTECTION

The Keynotes in Address in Legislature Last Week by Hon. James Lyons.

In the Legislature last week Hon. James Lyons, Minister of Lands and Forests, gave a comprehensive survey of the Department of which he is the head, with particular reference to Northern Ontario's potential wealth and its development. Mr. Lyons pointed out that the time was at hand when the Government would do well to seriously consider the establishment of a Department of Research to see what could be done in the way of the conservation of forestry products by the utilization of by-products. He condemned the former Government for extravagance, an extravagance that he estimated had increased the total taxation in Ontario by \$40.00 per head. He mentioned that the former Minister of Lands and Forests, Hon. Beniah Bowman, had been generous with his own constituency of Manitowlin. During the U.F.O. regime expenditures in Mr. Bowman's riding had increased seven-fold over those of the previous four years. In the riding of Sturgeon Falls the increase had been four-fold. Under the present Government the intention was to make expenditures where the settlers needed roads and other works, rather than to make the expenditures rewards for the votes of constituencies or members.

Press reviews of the address by Hon. Mr. Lyons show that the Minister announced a reorganization of the administration of the Northern Ontario roads system, previously divided according to locations and conditions under three Provincial departments. Co-ordination would be effected, he said, which would eliminate a condition which he described as retaining one official for every unit of expenditure of \$1,200.

"We propose," he said, "to give greater consideration to the building of branch trunk roads. At the present time little consideration has been given to them. We propose to serve the outlying districts by constructing more branch roads and by maintaining them in good condition."

Within the next three years he hoped that the Government would have completed the link in the proposed trans-Canada highway between Port Arthur and the Manitoba boundary, a distance of 115 miles. Ontario, he said, should not lag behind in linking up the two extremes of the country by a highway.

He stressed the importance of Northern Ontario's pulp industry to the Province and the country as a whole, and said it was the intention of the Government to work out a policy that would provide continuous supplies of raw material, not only for existing industries, but any others that the Government might approve of in perpetuity. A general survey of Ontario's timber resources would be undertaken very soon.

Hon. Mr. Lyons quoted statistics to support his advocacy of a policy of the retention in Canada for manufacturing purposes of the raw materials of the forest and estimated that Canadian workmen and Canadian industry had lost untold millions in past years in permitting the bulk of the manufacturing to be done in the United States by American workmen. If Canada was going to continue to sell pulpwood to the American manufacturer, she should get in return free entry of all Canadian wood products into the United States.

As a step toward economy, the Minister said that there was urgent necessity for the working out of some scheme to have complete cutting operations conducted in forest areas, where previously the newsprint companies had gone through and simply cut off the spruce.

Before another year, he believed, a system of slash-burning will have been devised which would constitute a solution of a long-standing problem

### PORTO RICO RADIO HEARD IN TIMMINS RECENTLY

Porto Rico's Other Records for Distance are British Columbia and Scotland.

Recently Mr. P. Dougall, who is an ardent radio fan had the pleasure of listening in on a radio programme broadcasted from Porto Rico, one of the West Indian Islands. This was the first time that Porto Rico had been heard in Timmins and Mr. Dougall was naturally proud of the record thus made. Last week Mr. Dougall received a letter from the Radio Corporation of Porto Rico, in answer to a card that he had sent, saying that on the morning he had listened in it was a special concert that was being broadcasted. The letter further stated that the distance records for the Porto Rico broadcasting station were British Columbia in Canada and Scotland in Great Britain. The Radio Corporation station is in the centre of San Juan de Porto Rico, the capital of Porto Rico, "the Island of Enchantment."

Porto Rico, formerly one of the Spanish West Indian Islands, was discovered by Christopher Columbus in 1493. Ponce de Leon founded a settlement in 1510. The island was ceded by Spain to the United States after the war of 1898 and in 1900 civil government was conferred. The chief exports are sugar, rum, molasses, coffee, tobacco, hides, live stock, dye woods, timber and rice. There are extensive phosphate deposits along the south coast. Gold is found in the mountain streams. Copper, lead, iron and coal have also been found, and there are saline or salt ponds. An excellent school system is in force on the island, with compulsory attendance. The people are anxious for general education and advancement. The population is about 1,300,000. San Juan, the capital city, is an up-to-date city of about 75,000 people.

San Juan is some 2,300 miles from Timmins, "as the crow flies," so the radio concert heard here made a record. The concert came through clear and distinct.

#### A SOUTHERN NAME FOR THE TRAIN ON T. & N.O. EXTENSION

There is an old saying that you have to go away from home to get the news. As an example, word comes from Hamilton, (one of the little suburbs of Toronto), that the train on the northern extension of the T. & N.O., Cochrane to Island Falls Junction, is known as "The Polar Bear Limited." Coincident with this news is the information that Col. J. L. MacLaren, of Hamilton, one of the T. & N.O. Commissioners, is armed with official reports showing that the Polar Bear Limited has been late only once all winter, and that no southern railroad can equal this record. It's a good little record, all right, and well worthy of emulation by the rest of the T. & N.O. system as well as by the railways of the South.

Easter Monday Dance, under the auspices of the St. Matthew's Girls' Auxiliary, in the Masonic Hall, Timmins, on Monday evening, April 21st. Wolno's Orchestra will furnish good music for the occasion.

in Ontario lumbering operations. He intimated that when the system was worked out slash-burning operations would be made compulsory on timber companies.

There were 89,000 square miles of forest left in Ontario, he said, which was not any too considerable when one considered that 2,120,000 acres had been burned over last year, of which 30 per cent. had been high-class timber lands. He went on to state the department's determination to use every possible effort to curtail forest-fire losses in Ontario. The utilization of its own air force for that purpose, he said, had effected considerable economy.

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|      |           |
|------|-----------|
| 1873 | \$ 2,687  |
| 1883 | 62,595    |
| 1893 | 212,828   |
| 1903 | 493,721   |
| 1913 | 1,396,445 |
| 1923 | 5,369,743 |

The total disbursements of the Mutual Life to policyholders or their beneficiaries up to the end of 1923 amount to the immense sum of \$47,108,707.62.

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