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**THIS JACK MUST THINK
EVEN HIS NAME'S UNLUCKY**

These are bitter days for Jack Morrison. Not only was he fined last week for being drunk, but this week he is to face a charge of assaulting John Peterson. He is not likely to feel much better because he has company in the hour of trial, O. Kalkrisa to be charged along with him. These police court charges come at a time when Jack was beginning to be proud because he was getting on so well. He is just out a few weeks from Norway and doesn't speak much English. He did speak it enough, though, to insist that his name was, and is, Jack Morrison.

**CLIFTON CONSOLIDATED
STOCK AFTER APRIL 1ST**

At the special meeting last week of the shareholders of Clifton Porcupine Mines the by-laws providing for the distribution of Clifton Consolidated stock in exchange for Clifton Porcupine stock were unanimously ratified. The shareholders were notified that the new stock would be ready for issue by the Trusts and Guarantee Co., Ltd., Toronto, on and after April 1st. The President, Mr. Homer L. Gibson, informed the meeting that all building material, equipment for the work planned, and supplies for three months or more have been landed on the South Lorrain properties. Building operations are beginning this week. It is expected that construction work will be completed in time to permit commencement of active development within the next month. Work is to be in charge of Mr. Maurice E. Young, graduate of the Michigan School of Mining.

**MILLIONS OF BRITISH
CAPITAL FOR ONTARIO**

Toronto Financial Man Fortells Large Investment in North Land Mining Industry.

There are reports current that Mr. J. G. Beaty, prominent Toronto financier, who has just returned from a visit to London, England, has brought back with him the authority to invest some fifty million dollars of English capital in Canadian enterprises and especially in Northern Ontario mining ventures. Mr. Beaty has not officially made the statement that this power has been given him by his British associates. Neither, on the other hand, has he denied it. Here, however, is something Mr. Beaty has said since his return from a visit of some months in the Old Land in conference with capitalists there:—"There is going to be a big boom in Canadian securities, particularly in Northern Ontario mining securities." Mr. Beaty added that this explanation is shared by the shrewdest of British financial men. People who are acquainted with developments throughout the world see that Canada is a great and coming field for their financial investments. British capital was not being spent in Old Land industries for the present. This was due, Mr. Beaty believed, to the prevailing lack of confidence in the Government and the peculiar present industrial situation with its many uncertainties. Looking for new fields for investment, British capitalists are more than favourably impressed by the opportunities in Canada. It would be well, however, for Canada to face the situation fairly and squarely. Outside capital is attracted this way largely because of the disabilities under which it has suffered in its own home field. Burdensome taxation,—and still worse, uncertainty as to further imposts, and the petty annoyances of certain types of revenue-raising measures—will account for the tendency of British capital to seek fair fields. It should be remembered that the same things will drive British capital away from Canada. At the present time Canada needs stability of Government and freedom from annoying forms of taxation and interference even more than it needs reduction of taxation. With the proper attention to the rights and interests of investors, and with a minimum of charge and petty imposts, Canada may well look for a noteworthy influx of British capital to assist in the development of the country and its resources.

**NORTH COBALT STATION
MASTER ENTERS ACTION**

Geo. Gibbons, for about a dozen years station agent for the T. & N.O., at North Cobalt, has entered action against Roy Alguire, of Cobalt, in connection with some allegations said to have been made recently in reference to Gibbons. On Dec. 15th last what was billed as a barrel of salt, and consigned to the name "Hough," was put off at North Cobalt by a North-bound freight. The barrel was placed in the freight shed and is said to have remained there for a couple of days, but had disappeared when Alguire came to claim it. The police suggest that there were eight gallons of whiskey packed in the salt and that there are strong reasons for believing that the barrel and its contents were taken from the shed by railwaymen, cached at Rib Lake for a few days, and later taken to North Bay. Mr. Gibbons claims he was suspended for three days by Mr. Geo. W. Lee, Chairman of the T. & N.O., after Alguire is alleged to have accused him of taking and selling the liquor. Mr. Gibbons was subsequently reinstated in his position, but claims this is contingent on clearing himself on the charges made. Hence the action at law referred to.

Mr. Neh Faulkenham, of Matheson, was a Timmins visitor on Monday.

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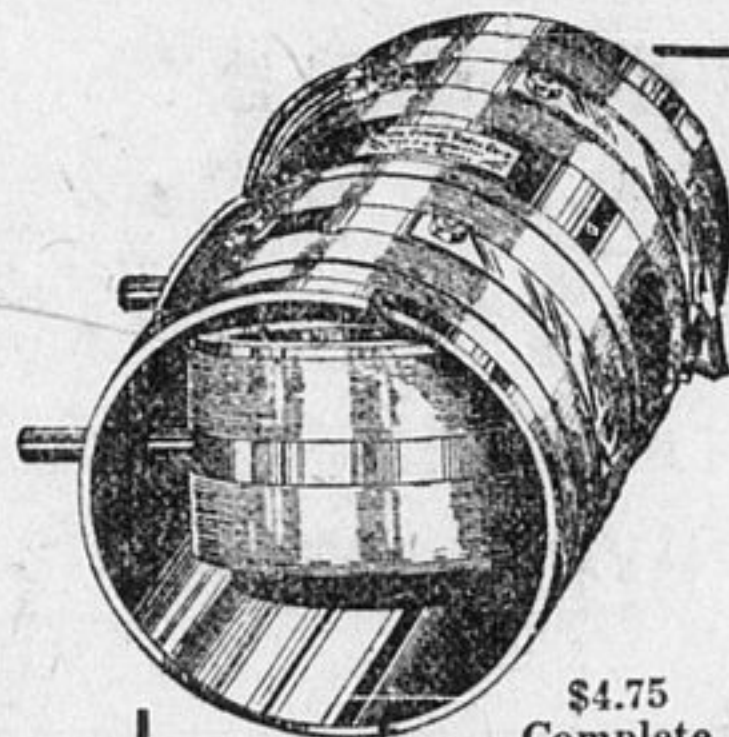
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If you only knew

There is no room here for details and comparisons. You will find them all in Studebaker show-rooms. But let us cite some significant facts.

That lack of vibration, so conspicuous in Studebakers, costs us \$600,000 yearly in extra machining of crank shafts.

That matchless strength in vital parts comes from the costliest steels. For some we add 15% to the quoted price to get exactness in them.

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