

THE PORCUPINE ADVANCE

TOWNSHIP OF TISDALE

ASSETS and LIABILITIES

STATEMENT OF ASSETS AS AT DECEMBER 31, 1922.

ACTIVE ASSETS	
Cash per Cash Statement-Petty Cash	20.00
Uncollected Taxes	51,943.32
Steel Pipe on Hand	5,182.21
Wagons, Sleighs and Harness	1,145.85
Imperial Bank	16,271.91
Deposit re Telegrams	5.00
Advances to Schools (To extent of Debentures outstanding)	130,236.92
	204,805.21

FIXED ASSETS

Jail Building and Lot	1,200.00
Roads, Bridges and Sidewalks	46,065.59
Schumacher Fire Hall, Depreciation 20%	10,000.00
Moneta Fire Hall	3,146.89
Rochester Fire Hall	365.30
South Porcupine Fire Hall	4,298.37
South Porcupine Hose Reel Stations	50.00
Electric Turbine Pump	4,000.00
Fire Apparatus and Equipment	13,057.31
Town Hall Building and Equipment So. Porcupine Depreciation 25%	7,400.00
Water Mains	5,544.57
Stable, Schumacher	150.00
Lot 73, Plan M-10, Lots 193-1-2-25-26 M-14, 163-4-5, M-20	82.49
Wagon Scales	151.70
Pounds	57.88
Road Grader	360.00
Incinerator	7,205.40
Stable, South Porcupine	588.75
Heating Plant, South Porcupine	2,280.60
Trucks, Depreciation 20%	1,950.00
Car for Police Dept., Depreciation 20%	552.00
	108,506.55
	313,312.06

CURRENT LIABILITIES

Imperial Bank Loan re Incinerator (Debenture Hypothecated as and when issued)	5,782.77
Debenture No. 2 By-law 103 Due and unpaid	455.41
Coupon No. 2 " 103 " " "	27.32
Debenture No. 4 " 122 " " "	511.69
Coupon No. 4 " 122 " " "	30.70
" No. 5 " 122 " " "	32.54
Debenture No. 4 " 170 " " "	255.85
Coupon No. 4 " 170 " " "	15.35
" No. 5 " 170 " " "	16.27
" No. 51 " 218 " " "	70.00
" No. 52 " 218 " " "	70.00
" No. 53 " 218 " " "	70.00
Prim. and Int. " 102 " " "	2,574.07
" " " 103 " " "	1,029.63
	5,158.83
On School Levies S.S. No. 1	15,380.15
On School Levies S.S. No. 2	14,082.22
Separate School, Timmins	138.90
F. C. Evans, Treasurer, Overdeposited	125.13
	40,668.00
BONDED LIABILITIES	
Government Loan By-Law No. 21	13,685.75
School Section No. 1 By-Law 102	18,945.38
" " 2 " 218	48,780.35
" " 2 " 103	7,578.15
" " 1 " 116	7,578.15
" " 2 " 122	8,120.54
" " 1 " 141	18,677.14
" " 1 " 169	16,241.09
" " 2 " 170	4,316.12
General (Influenza Epidemic) 178	4,207.47
	148,130.14
Surplus	188,798.14
	124,513.92
	313,312.06

RECEIPTS

Jan. 1 Cash on Hand	481.74
Taxes, Roll of 1921	39,216.78
Taxes, Roll of 1922	84,645.79
Dog Tax	309.00
Fees, Rents, Fines, Etc.	5,562.50
Licenses	1,477.00
Loans	55,000.00
Miscellaneous	3,802.26
Poll Tax	4,705.00
Wire Royalties	11,275.35
Police Department	819.91
Over-deposited by Treasurer	125.13
	207,420.46
EXPENDITURES	
Expenses for Election	102.60
Salaries and Allowances	7,304.00
Printing, Advertising and Stationery	1,352.85
Insurance, Heat, Light etc.	3,495.18
Law Costs	2,006.81
Charity	2,235.91
School Purposes	39,044.72
Highways and Bridges	7,690.34
Streets	6,135.37
Sidewalks	2,214.35
Stable Expense	600.66
Fire Department	4,128.68
Board of Health	1,413.87
Repairs to Buildings	239.89
Police Department	9,026.57
Loans Paid	55,000.00
Debentures Paid	14,015.26
Interest on Debentures Paid	9,680.43
Interest and Exchange	2,376.80
Phones and Wires	273.08
Office Expenses	251.55
Water Supply	824.91
Scavenging	7,897.96
Postage	274.68
Street Lighting	2,053.37
Municipal Building	719.87
Snow Removal	998.20
Refunds Poll Tax	615.00
Miscellaneous	14,194.21
	196,167.12
Difference in Bank Balance	11,233.34
Balance January 1, 1922	5,038.57
Balance December 31, 1922	16,271.91
December 31, Balance on Hand	20.00
	207,420.46

BANK BALANCE AS PER BANK BOOKS

General Account at Credit 12,665.40

FOREIGNERS FREE-FOR-ALL FRACAS AT KIRKLAND

Last week a free-for-all fight outside a poolroom at Kirkland Lake resulted in three casualties. Jos Poroyek was wounded in the head with a piece of pipe. George Sauchuk and Pete Laberti were each stabbed and had knife wounds requiring several stitches to close. The three men are under the doctor's care but none of them are likely to upset the domestic utensil for carrying water. Up to date no one knows what the bleeding row was about, but it was a row all right, while it lasted. It started around 8 o'clock on Wednesday night and was all over but the stitching a few minutes afterwards.

MONETA SHAREHOLDERS APPROVE SALE OF STOCK

Recently at the general meeting of the Moneta Porcupine Mines Limited, held in Toronto, the shareholders unanimously ratified the action of the directors in the sale of 450,000 shares of treasury stock to important English financial interests. The English interests are to be represented on the board by Malcolm Stobie and A. D. Morrow of Toronto.

This financing was arranged by Mr. R. B. Lamb of Toronto and New York. Aggressive mine operations are to be started immediately, according to President Steinleir, who stated at the meeting that the company has now available \$100,000 for this purpose.

SINGER

Sewing Machines and Willis Pianos, sold on easy monthly payments, (if so desired) by

O. SEGUIN

9 Maple St., Timmins
P.O. Box 75 - Phone 211.
see me for life insurance, as well
Used machines and used photographs taken in trade.

TO REBUILD HAILEYBURY COURT HOUSE AND SCHOOLS

The Haileyburian last week says:- "The chief architect from the Department of Public Works, Mr. Heakes, arrived in Haileybury yesterday in connection with the rebuilding of the court house and schools. It is understood that an early start is to be made on the replacement of these buildings. The plans for the court house show that the new building will be considerably larger than the previous one, provision being made for the offices of the mining recorder, the division court clerk and others, which were not included in the old building.

Although ever since shortly after the fire last Fall the town had the assurance from the Provincial Government that all public buildings would be replaced, people of Haileybury will be gratified to know that definite steps towards a start on this building program have been taken. With the replacement of the court house the main section of the town will soon begin to take on its old appearance, and it will be a great help along educational lines to have new and up-to-date school buildings to replace the temporary ones now in use."

Assurance has been given Haileybury that the Government will remove the bush from the west side of the T. & N. O. tracks at Haileybury to protect the town from the bush fire menace, work to be started in the immediate future.

J. A. HOWSE

Wholesale Fruits, Vegetables, Confectionery, Tobaccos.
3 1/2 Spruce St. - Timmins
Phone 154

REMOVAL NOTICE

Sullivan & Newton, Insurance and Real Estate, have moved their offices to the new Marshall-Ecclestone Block.

SULLIVAN & NEWTON

Insurance and Real Estate
3 MARSHALL-ECCLESTONE BLOCK. (Upstairs)

Chas. Pierce & Sons Limited

General Merchants

Timmins - Ontario

Building Material

Dressed and Rough Lumber
Beaver Board, Nails, Roofing Paper
Large Stock Always Carried on Hand

Phones: Store 28a Warehouse 113

H. G. Holmes

Dealer in

Lumber, Stulls and Lagging

Wholesale and Retail

Hay, Oats, Flour and Feed

Carlots a Specialty

Office and Warehouse, Mattagami Road, Timmins

Call, Phone or Write. Prompt attention to all

Phone 54B

FRANK C. EVANS,
Treasurer.

DANCE AT SCHUMACHER ON MONDAY, MAY 14th.

A Dance will be held on Monday, May 14th, at the McIntyre Hall, Schumacher. Dancing at 9:15 p.m. Music by the McIntyre Orchestra. Refreshments served during the evening. A pleasant evening may safely be expected.

TENDENCY OF COUNTRY WEEKLIES TO AMALGAMATE

Recently there have been a number of weekly papers in Ontario go out of business because of the impossibility of profitably conducting journals in fields too limited. It was at one time the rule for a town of two or three thousand to have two or more newspapers. Now a town as small as that is lucky if there is one newspaper to serve its needs. Changed conditions have resulted in a reversal of the old-time policy of starting a new paper on the slightest provocation or without any excuse at all. The tendency nowadays is to reduce the number of weekly newspapers. This tendency has been forced by circumstances and conditions. It is a tendency that is resulting in fewer but better newspapers. A modern newspaper is a costly proposition. It used to be that a man with a couple of hundred dollars could "start a newspaper." Nowadays even a country weekly newspaper plant means an investment of around twenty-five thousand dollars. People with that much money usually have more sense. Several recent amalgamations of country newspaper plants show that publishers are being forced by circumstances to give attention to the business aspects of improper competition. Advertising is the main source of revenue for the country weekly just as it is of the city daily, and only a few of the larger towns can afford the duplication of advertising expenditure required by the publication of two newspapers covering the same field. One good newspaper, making sufficient revenue to give first-class service, is preferable to two newspapers splitting the revenue and consequently unable to give as good a service as they would desire.

One of the latest amalgamations caused by changed conditions is that of the two Renfrew, Ontario, newspapers. The Renfrew Journal was amalgamated with the Renfrew Mercury on May 1st and so henceforth there will be no more Renfrew Journal. The Journal has had a career covering around forty years of service to the public. The Mercury is still older, and usually has been the more influential paper of the two. The passing of the Renfrew Journal will be much regretted by all who remember its efforts to build up the town, but the hard fact has to be accepted that to-day in newspaper circles business conditions all seem to be joining to force out unnecessary and unprofitable competition among newspapers in the smaller towns. To-day it is too costly a proceeding to support a newspaper that has not a sufficient field and a wide enough source of revenue.

This is Clean-Up Week in Timmins. Clean up, brighten up, tidy up! An earnest observance of this week will mean better health, comfort and appearance for the town.



Department of Lands and Forests LANDS BRANCH

Notice of Sale of Lots in the Town-plot of Calvert in the District of Cochrane.

The lots mentioned below are offered for sale at the following prices and under the said terms and conditions herein set out:

Lot 15 on South side of First Street \$20.50.

Lots 18, 19, 20 and 21 on North side of Second Street, \$180.00.

</div