

BOARD OF TRUSTEES OF THE ROMAN CATHOLIC SEPARATE SCHOOL FOR THE TOWN OF TIMMINS.

By-Law No. 4

A By-law providing for the issue of Separate School Debentures to the amount of \$15,000.00 for the purpose of completing the construction of a Roman Catholic Separate School in the Town of Timmins.

WHEREAS, the Board of Trustees of the Roman Catholic Separate School for the Town of Timmins is desirous of borrowing the sum of \$15,000.00 for the completion of the construction of a Roman Catholic Separate School in the said Town.

AND WHEREAS, in order thereto it is desirable to raise by way of loan on the credit of the said Board of Separate School Trustees, the sum of \$15,000.00 for the purpose aforesaid secured by Debentures bearing interest at the rate of six per cent. per annum as hereinafter provided, the proceeds of the said Debentures to be applied for the purpose aforesaid and to no other.

AND WHEREAS, the sum of \$15,000.00 is the amount of the debt intended to be incurred by this By-law.

AND WHEREAS, it is desirable to issue said Debentures at one time but to make the principal on said Debentures repayable in yearly sums during the period of Twenty years, being the currency of said Debentures, said yearly sums to be of such respective amounts that the aggregate amount payable each year for principal and interest in respect of the said debt shall be as nearly as possible equal to the amount so payable in each of the other nineteen years of said period as shown in Schedule "A" hereto annexed.

AND WHEREAS, the total amount required by the Municipal Act and by the Separate Schools Act to be raised annually by special rate for paying the said debt and interest as hereinafter provided is \$1,307.77.

AND WHEREAS, the amount of the whole ratable property liable for Roman Catholic Separate School rates in the said Town of Timmins according to the last revised Assessment Roll of the said Town, being the one for the year 1918, is \$608,209.

AND WHEREAS, the present existing general Debenture debt of the said Roman Catholic Separate School Board is \$30,000, of which debt no part of the principal or interest is in arrears.

AND WHEREAS, it is necessary that such sum of \$1,307.77 shall be raised and levied in each year during the said period of twenty years by a special rate sufficient therefor on all the property real and personal vested in said Board and on the assessed value of all the property in the Town of Timmins, ratable for Roman Catholic Separate School purposes.

THEREFORE, the Board of Trustees of the Roman Catholic Separate School for the Town of Timmins enacts as follows:—

1. It shall be lawful for the Chairman and the Treasurer of said Board of Trustees of the Roman Catholic Separate School for the Town of Timmins to raise by way of loan upon the security of the Debentures hereinafter mentioned, from any person or persons, body or bodies corporate who may be willing to advance the sum upon the credit of such Debentures a sum of money not exceeding in the whole the sum of \$15,000.00 and to cause the sum to be paid into the hands of the said Treasurer for the purpose and with the object above recited.

2. It shall be lawful for such Chairman and such Treasurer to cause any number of Debentures to be made in amounts of not less than \$100.00 each for such amounts of money as may be required for the purpose aforesaid and not exceeding in whole the said sum of \$15,000.00 and the said Debentures shall be sealed with the seal of the said Board and be signed by the said Chairman and Treasurer.

3. The said Debentures shall be dated and issued all at one time within two years after the date on which this By-law is passed and shall be made payable in Twenty annual instalments during the Twenty years next after the date of the issue thereof, of such amounts respectively that the aggregate amounts payable for principal and interest shall be equal, as near as may be, at any branch of the Imperial Bank of Canada in the said Town of Timmins or in the City of Toronto.

4. The said Debentures shall bear interest at the rate of six per cent. per annum from the date thereof, which interest shall be payable yearly in each and every year during the currency thereof at the same time and at the same place where the said Debentures are made payable.

5. During the currency of the Debentures to be issued under the authority of this by-law there shall be raised annually by special rate on all the property real and personal vested in the said Board and on the assessed value of all the property in the Town of Timmins ratable for Roman Catholic Separate School purposes in addition to all other rates, levies and other assessments the sum of \$1,307.77 for

the purpose of paying the amount due in each of the said years for principal and interest in respect of such debt as shown in Schedule "A" hereto attached and such sum shall be a charge upon and shall be deducted from any moneys raised and levied in the said Town of Timmins during the said period for Roman Catholic Separate School purposes.

6. The Chairman and Treasurer of said Board may cause the said Debentures or a sufficient amount thereof to be sold or hypothecated and the proceeds thereof after providing for the discount, (if any) and the expense and negotiations of sale thereof shall be applied for the purpose above specified and for no other.

7. The Debentures to be issued hereunder shall contain a proviso in the following words:—“This Debenture or any interest thereunder shall not, after a certificate of ownership has been endorsed thereon by the Treasurer of the said Board, be transferable except by entry of the said Treasurer in the Debenture Book of the said Separate School Board.” or to the like effect.

8. This By-law shall take effect on and after the passing thereof.

Dated at the Town of Timmins, this 3rd day of September, 1918.

HECTOR CHATEAUVERT,
Secretary.

LEX. S. NEWTON,
Chairman.

SCHEDULE "A"

Referred to in the foregoing By-law of the Board of Trustees of the Roman Catholic Separate School for the Town of Timmins, showing how the amount of \$1,307.77 thereby required to be raised annually by special rate is apportioned.

Date	Principal	Interest	Total
1919	\$407.77	\$900.00	\$1307.77
1920	432.24	875.53	1307.77
1921	458.17	849.60	1307.77
1922	485.66	822.11	1307.77
1923	514.81	792.96	1307.77
1924	545.69	762.08	1307.77
1925	578.43	729.34	1307.77
1926	613.14	694.63	1307.77
1927	649.93	657.84	1307.77
1928	688.92	618.85	1307.77
1929	730.26	577.51	1307.77
1930	774.07	533.70	1307.77
1931	820.52	487.25	1307.77
1932	869.75	438.02	1307.77
1933	921.93	385.84	1307.77
1934	977.25	330.52	1307.77
1935	1035.89	271.88	1307.77
1936	1098.01	209.73	1307.77
1937	1163.92	143.85	1307.77
1938	1233.61	74.16	1307.77
	\$15000.00	\$11155.40	\$26155.40

REPORT OF ANOTHER RICH BOSTON CREEK GOLD FIND.

Another rich gold find is reported as having been made in the Boston Creek gold district on a group of claims owned by James Hughes and Thomas Middleton, of Haileybury. The find is said to have been so striking that the property was promptly taken up by C. B. Flynn and his New York associates, at a price up in six figures. Thomas Middleton was connected with the Miller-Middleton claims, now a part of the Hollinger property, and James Hughes was one of the original holders of the Teek-Hughes at Kirkland Lake.

FOUR TIMMINS SERGEANTS IN ONE COMPANY

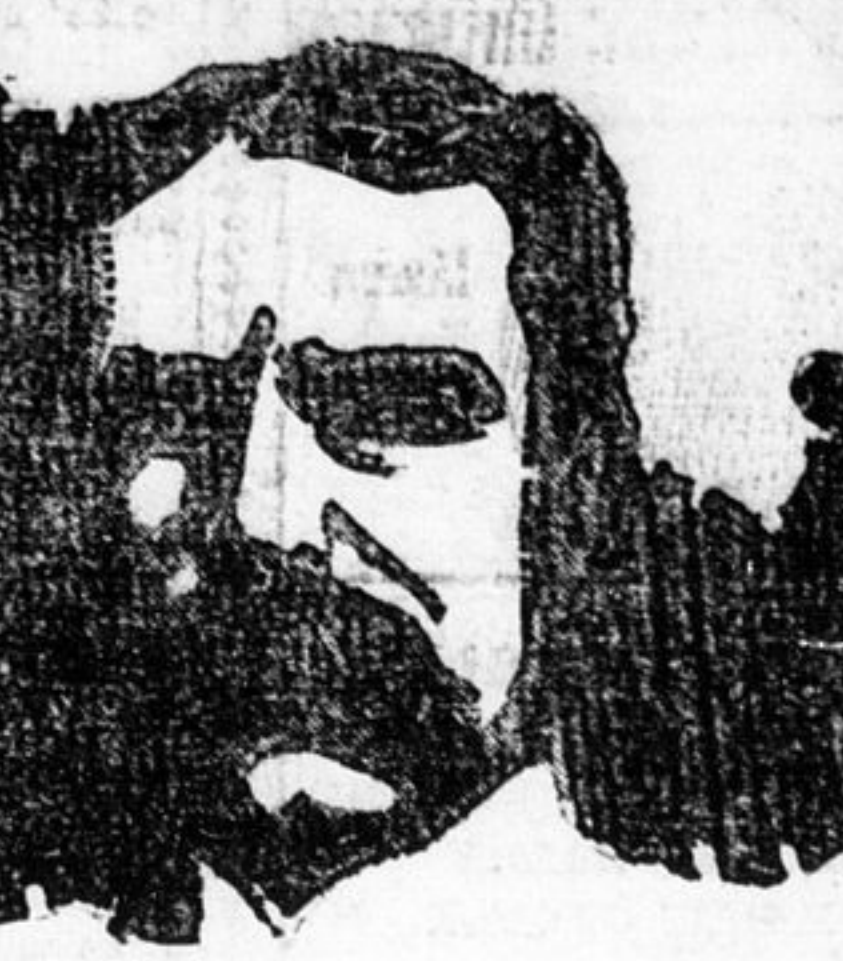
Sergt. W. M. Widdifield Writes From "Somewhere in France."

In an interesting letter to Mr. and Mrs. Geo. Lake, Sergt. W. M. Widdifield, No. 2251123, 71 Co., C. F.C., B. E. F., France, writes under date of August 4th, in part as follows:—
“I note by The Advance that the police court is still doing a good trade in Timmins, but glad to learn that many of the star actors are aliens being paraded before the Magistrate for neglect of duty, or A. W. L. (Absent Without Leave).”

“You will no doubt, as well as many others around Timmins, be pleased to learn that Errol Neil (John Bunn) is now our Company Quarter-Master Sergeant, and Gordon Irving is also a Sergeant now. That makes four Timmins boys each wearing three stripes in our Company. Gordon and I are comrades when in Slumberland, but Bunny rolls his blankets in the Stores Department.”

“Bill Sampson has just returned from leave in Blighty and reports a very pleasant time. Just wait till Bunny and I get back for full particulars.”

“We are now out of the running in baseball. However, we won our league, but failed in the finals. But we gave them a good run for their money.”



Kitchener was right

when he said—

“Either the civilian population must go short of many things to which it is accustomed in times of peace or our armies must go short of munitions and other things indispensable to them.”

NOW the only way we can possibly live up to that obligation is by going without in order that our soldiers may have. For the money we waste is not money at all—it is equipment, clothing, shot and shell that are urgently needed in France. By denying ourselves, therefore, we enable Canada to procure to the fullest extent the materials and labor which she and our Allies need for the successful prosecution of the war.

What happens when we fail to save? A pull on labor by the Government in one direction and a pull on labor by the people in the opposite direction.

Hundreds of millions of dollars are of no use to the country if goods and services can be secured only to the extent of eighty millions of dollars. So we must do everything in our power to release both goods and labor for the purposes for which Canada needs them.

WHETHER it be food, coal, wool, steel, leather, labor or transportation, the result in all cases is the same. Whoever competes with the nation by freely satisfying his own desires, selfishly appropriates to his own use that which is so urgently required for our fighting men in France.

For the sake of your country and the boys “over there,” spend cautiously. Think of what Lord Kitchener has said, and ask yourself first, “Is this something I really need or can I do without it?”

Published under the authority of the Minister of Finance of Canada

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