

BOARD OF TRUSTEES OF THE ROMAN CATHOLIC SEPARATE SCHOOL FOR THE TOWN OF TIMMINS.

By-Law No.

A By-law providing for the issue of Separate School Debentures to the amount of \$15,000.00 for the purpose of completing the construction of a Roman Catholic Separate School in the Town of Timmins.

WHEREAS, the Board of Trustees of the Roman Catholic Separate School for the Town of Timmins is desirous of borrowing the sum of \$15,000.00 for the completion of the construction of a Roman Catholic Separate School in the said Town.

AND WHEREAS, in order thereto it is desirable to raise by way of loan on the credit of the said Board of Separate School Trustees, the sum of \$15,000.00 for the purpose aforesaid secured by Debentures bearing interest at the rate of six per cent. per annum as hereinafter provided, the proceeds of the said Debentures to be applied for the purpose aforesaid and to no other.

AND WHEREAS, the sum of \$15,000.00 is the amount of the debt intended to be incurred by this By-law.

AND WHEREAS, it is desirable to issue said Debentures at one time but to make the principal on said Debentures repayable in yearly sums during the period of Twenty years, being the currency of said Debentures, said yearly sums to be of such respective amounts that the aggregate amount payable each year for principal and interest in respect of the said debt shall be as nearly as possible equal to the amount so payable in each of the other nineteen years of said period as shown in Schedule "A" hereto annexed.

AND WHEREAS, the total amount required by the Municipal Act and by the Separate Schools Act to be raised annually by special rate for paying the said debt and interest as hereinafter provided is \$1,307.77.

AND WHEREAS, the amount of the whole ratable property liable for Roman Catholic Separate School rates in the said Town of Timmins according to the last revised Assessment

Roll of the said Town, being the one for the year 1918, is \$608,209.

AND WHEREAS, the present existing general Debenture debt of the said Roman Catholic Separate School Board is \$30,000, of which debt no part of the principal or interest is in arrears.

AND WHEREAS, it is necessary that such sum of \$1,307.77 shall be raised and levied in each year during the said period of twenty years by a special rate sufficient therefor on all the property real and personal vested in said Board and on the assessed value of all the property in the Town of Timmins, ratable for Roman Catholic Separate School purposes.

THEREFORE, the Board of Trustees of the Roman Catholic Separate School for the Town of Timmins enacts as follows:—

1. It shall be lawful for the Chairman and the Treasurer of said Board of Trustees of the Roman Catholic Separate School for the Town of Timmins to raise by way of loan upon the security of the Debentures hereinafter mentioned, from any person or persons, body or bodies corporate who may be willing to advance the sum upon the credit of such Debentures a sum of money not exceeding in the whole the sum of \$15,000.00 and to cause the sum to be paid into the hands of the said Treasurer for the purpose and with the object above recited.

2. It shall be lawful for such Chairman and such Treasurer to cause any number of Debentures to be made in amounts of not less than \$100.00 each for such amounts of money as may be required for the purpose aforesaid and not exceeding in whole the said sum of \$15,000.00 and the said Debentures shall be sealed with the seal of the said Board and be signed by the said Chairman and Treasurer.

3. The said Debentures shall be dated and issued all at one time within two years after the date on which this By-law is passed and shall be made payable in Twenty annual instalments during the Twenty years next after the date of the issue thereof, of such amounts respectively that the aggregate amounts payable for principal and interest shall be equal, as near as may be, at any branch of the Imperial Bank of Canada in the said Town of Timmins or in the City of Toronto.

4. The said Debentures shall bear interest at the rate of six per cent. per annum from the date thereof.

which interest shall be payable yearly in each and every year during the currency thereof at the same time and at the same place where the said Debentures are made payable.

5. During the currency of the Debentures to be issued under the authority of this by-law there shall be raised annually by special rate on all the property real and personal vested in the said Board and on the assessed value of all the property in the Town of Timmins ratable for Roman Catholic Separate School purposes in addition to all other rates, levies and other assessments the sum of \$1,307.77 for the purpose of paying the amount due in each of the said years for principal and interest in respect of such debt as shown in Schedule "A" hereto attached and such sum shall be a charge upon and shall be deducted from any moneys raised and levied in the said Town of Timmins during the said period for Roman Catholic Separate School purposes.

6. The Chairman and Treasurer of said Board may cause the said Debentures or a sufficient amount thereof to be sold or hypothecated and the proceeds thereof after providing for the discount, (if any) and the expense and negotiations of sale thereof shall be applied for the purpose above specified and for no other.

7. The Debentures to be issued hereunder shall contain a proviso in the following words:—"This Debenture or any interest thereunder shall not, after a certificate of ownership has been endorsed thereon by the Treasurer of the said Board, be transferable except by entry of the said Treasurer in the Debenture Book of the said Separate School Board" or to the like effect.

8. This By-law shall take effect on and after the passing thereof.

Dated at the Town of Timmins, this 3rd day of September, 1918.

HECTOR CHATEAUVERT,
Secretary.

LEN. S. NEWTON,
Chairman.

SCHEDULE "A"

Referred to in the foregoing By-law of the Board of Trustees of the Roman Catholic Separate School for the Town of Timmins, showing how the amount of \$1,307.77 thereby required to be raised annually by special rate is apportioned.

Date	Principal	Interest	Total
1919	\$407.77	\$990.00	\$1307.77
1920	432.24	875.53	1307.77
1921	458.17	849.60	1307.77
1922	485.66	822.11	1307.77
1923	514.81	792.96	1307.77
1924	545.69	762.08	1307.77
1925	578.43	729.34	1307.77
1926	613.14	694.63	1307.77
1927	649.93	657.84	1307.77
1928	688.92	618.85	1307.77
1929	730.26	577.51	1307.77
1930	774.07	533.70	1307.77
1931	820.52	487.25	1307.77
1932	869.75	438.02	1307.77
1933	921.93	385.84	1307.77
1934	977.25	330.52	1307.77
1935	1035.89	271.88	1307.77
1936	1098.04	209.73	1307.77
1937	1163.92	143.85	1307.77
1938	1233.61	74.16	1307.77
	\$15000.00	\$11155.40	\$26155.40

SUDBURY CHIEF STOPS ALIENS RUNNING ROUND.

Much of the trouble and unrest among alien enemies in the North Land has been caused in part by the freedom allowed in travelling around to the alien enemies. In this way agitators have had a fairly free hand in getting from one place to another to sow their seeds of trouble. The alien blindpiggers and the alien procurer of women for immoral purposes have also found the regulations regarding travelling to their advantage. Recent amendments to the law have placed the municipal police and other local authorities in stronger positions in the matter of giving aliens permission to travel. Chief Brown, of Sudbury, has taken common-sense advantage of the opportunity for the common patriotic good. Recently he has refused dozens of applications from alien enemies for permission to leave Sudbury. "There is a veritable ebb and flow of a certain type of aliens throughout the country practically all the time," says Chief Brown, who is a Scotchman. "Certainly no good, and some harm, comes from all these aliens running around," he says. As there is lots of demand for labor in Sudbury, and as he does not want to shunt off the agitators on other towns to work further harm there, he is refusing alien enemies permission to run around. Over a year ago The Advance advocated a more stringent policy in regard to the travelling around of aliens.

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The British Navy has made possible the continued prosperity and safety of Canada during this war. The Navy has guarded our commerce and the transport of our soldiers and protected our shores... The debt to the Navy is great indeed.

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