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THE REA MINE TO BE RE-OPENED A Small Mill Will be Installed to Take Care of the \$200,000 Worth of Ore in Sight

A great many people during the past year or two lost faith and considerable money possibly in the Rea mine when the stock was lagged about and took a slide from six, seven and eight dollars to the present price of thirty and forty cents. The heaviest stockholders and directors have never lost faith that the Rea some day was going to make good and be a producer to be proud of instead of a name at which to shy oneself.

The mine is to be again opened up and developed.

Bert Rae, one of the heaviest holders of stock, and who has never lost faith in this property, has been in camp during the week.

He says that the financial difficulties have been overcome and that active work is to start within a few weeks and his word is good.

It will be remembered that at the time Manager Kingsmill was in charge of this mine, he reported that that the Rea had ore in sight to the value of some two hundred

or two hundred and fifty dollars. These figures are only approximate and given from memory, but are not much out of the way.

After Manager Kingsmill left the mine for Peru another engineer comes along and makes a report that did not look so good, in fact was not a bit rosy.

Now a third engineer looms up and makes a report along with a string of assays and verifies the statements and report made by Mr. Kingsmill.

It has now been practically decided to put in the foundations for a ten stamp mill and install five stamps and take out the ore already blocked out.

The Rea owns 320 acres of good ground, possibly ten per cent. of which has been prospected. The mine is capitalized at \$1,000,000, par value \$5.00 and the last quotations are 30 cents bid and 40 cents asked with but little movement in the stock.

Mining News

The date has expired for filing disputes against stakings in the Gillies' Limits. Ninety disputes have been registered.

The main shaft on the North Dome property is now down 270 ft. a station is being cut at the 250 foot level from which point a cross-cut will be driven to explore the ground at that depth.

C. L. Sherrill who has large holdings of mining claims in the camp has granted working options on five claims in the old Gillies Limits. The brokerage house of Catlin & Powell of New York take over the options for themselves and clients.

There is a rumor that the Nipissing Mines Co., at Cobalt will increase its dividend in the near future. With the big surplus on hand the company could easily afford to make a bigger distribution.

Development work in the No. 9 shaft of the Dixon has reached a depth where new machinery is necessary, and a large hoist is being installed at the shaft. As soon as the work is finished underground operations will be resumed on a larger scale.

M. J. O'Brien will be the first man to start mining in earnest in the Gillies Limit. The well-known owner of the O'Brien mine has two good claims on the limit and a large gang of men has been started at work making an open cut on the several promising veins that are showing on the property.

Manager Randolph of the Keora Mining Company has instructions to resume operations at once. The Keora is one of the most promising prospects in northern Whitney and developments will be watched with considerable interest by those interested in that part of the district.

In Egypt, coal and other fuels are expensive, but plenty of sunshine can be relied upon at all times of the year. Recently a Shuman sun-heat absorber arrived at Alexandria, from Philadelphia. This plant has been erected at Meadi, near Cairo, and will be used to pump water from the river Nile to irrigate the surrounding land.

Notices have been posted announcing an auction sale of goods belonging to the Crown Chartered mine by the Sheriff at Sudbury. The account to be satisfied is only a small one of \$400. It is understood that there is still a wage earned to the employees at this mine. No anxiety should be felt in regard to debts owed by this property as there can be no question but the financial difficulties will soon be adjusted and all debts wiped out. The Crown Chartered is not a dead one in any way you look at it or from where you stand in the road.

With the dividend cheque every four weeks from the Hollinger mine there will also be sent out the managers statement of the physical condition of the property and this will be the only information from the mine which will be considered officially correct. The payments are made on the full amount of stock all of which has been issued. \$90,000 will be paid out in dividends every four weeks or \$1,170 00 per year, over and above any bonus which may be declared. The Hollinger is capitalized at \$3,000,000 and the par value is \$5 per share.

The United States government report shows that the production of silver in the United States in the last ten years was as follows:

Year	Fine ozs.	Com. val.
1911	60,399,400	\$32,615,700
1910	57,137,900	30,854,500
1909	54,721,500	28,455,200
1908	52,440,800	28,050,600
1907	50,514,700	37,299,700
1906	56,517,900	38,256,460
1905	56,101,600	34,222,000
1904	57,682,800	33,456,000
1903	54,300,000	29,322,000

The production of silver in fine ounces last year was larger than in any previous year since 1892, when the output was 63,500,000 ounces. The commercial value of that year's product was \$55,662,500, compared with \$32,615,700 last year. The production of the Cobalt's mines for 1911 is estimated at 32,000,000 ounces considerably over one half of the entire production of the silver mines of the United States.

Mining News

A transfer office for Hollinger Mine shares has been opened in Montreal in charge of the Montreal Trust Co.

The Jermy Veteran should get the big vein which is now showing up so well on the Porcupine Three Nations Gold mine in Northern Whitney.

No definite information has been received in camp as to when the Crown Chartered mine is to resume work. All that is being done at present is assessment work on their several claims in the camp.

There are current expectations that Cobalt Lake is to declare a five per cent. dividend before the first of the year. This would call for a disbursement of \$150,000. This stock touched 51 last week, the highest mark since 1910.

The Jumbo mine at Portage Bay Cobalt, after being idle some five years, has been re-opened. There has never been any development work in the Portage Bay District at depth, and the surface veins all over this western part of Coleman only shown a few ounces of silver.

The Dome Mines Ltd. have just added to their equipment a Double Drum Ottumwa Electric Hoist, purchased from the Canada Foundry Co., Ltd. This hoist is of the latest pattern, with all cut gears and has a 200 per cent. safety factor, the lane clutch and special brake.

Practically all the concrete work on the new McIntyre mill at Pearl Lake is completed and the construction of the frame work is well under way. All of the machinery has been ordered and some of it has arrived, while there is no doubt that it will all arrive in plenty time for installation as soon as the structure is finished.

Engineers and representatives of several large syndicates are now examining and sampling likely-looking properties in the Townships of Langmuir, Carmon and Thomas and while nothing definite can be said regarding their intentions at the moment it is altogether likely that in the near future this portion of the Porcupine Mining district will have deserving consideration and that these Townships will have their quota of successful working mines.

The Swastika mine at Swastika are rushing their mill to completion the framing has been completed and practically everything is in readiness for the installation of the machinery. Allowing for the usual petty delays in connection with the deliverance of machinery supplies this company should have their entire plant in operation not later than January 1st, 1913. There are ample funds in the treasury for the completion of the mill and the continuation of mine development a condition that should be highly satisfactory to the stockholders.

A general meeting of the shareholders in Toronto for October 29, holders of the La Palme has been The business to come before the meeting is to consider the advisability of continuing the present pool of the stock that was issued to the public and the passing of a by-law authorizing the directors to discount that would make its price less than that at which the pooled stock was issued. The financial statement that has been sent out with the notices conveying the meeting shows that the company owes various sums of money amounting in all to \$2,979.24.

Mining men and prospectors returning from Porcupine are unanimous in the opinion that there is a revival of interest taking place in the gold camp and it is generally attributed to the success of the Hollinger which has been made known to the public in tangible form by means of the declaration of the three per cent. dividend. Mining men are going into the camp in larger numbers than they have since the fire and several deals are now under way. Activity in Shaw township, where things were particularly dormant after the fire are looking up and a large amount of work is being done.

NIGHT HAWK LAKE CLAIMS BEING SAMPLED Canadian Exploration Co. Has Gang At Work This Week to Test Apalite Vein

If the Night Hawk Lake section does not make good it will not be for lack of publicity and thorough newspaper exploiting.

Last Thursday President Monnell of the Dome with a staff of Engineers looked over the claims in the vicinity of Gold Island and decided to put a force of men at work to thoroughly sample a big vein of ore which has been traced over twenty claims. The sampling will be done in the interest of the Canadian Exploration Company and will probably be the most thorough sampling attempted on any property in the district.

The ore body is a vein of apalite with quartz stringers running through it, heavy with sulphides, and in some few places showing free gold.

The vein varies in width, so far as can be judged from the little work that has been done, from 40 to 200 feet, and it is claimed by the interested parties who are promoting the deal that an average assay of \$3.50 per ton has been taken across the vein. To make this a paying proposition a plant would

have to be installed to take care of 2,000 tons per day.

A gang of men commenced the work of sampling last Monday and a hundred pounds of ore will be taken every ten feet across the veins. Enough of these cross cuts will be made so as to honestly test the vein the whole length and practically amount to a mill run.

These claims now being examined were staked during the rush which occurred a few years ago and the assessment work kept up.

Among the parties interested are Jack Callinan and Charley Auer, and the group of twenty claims in which the Exploration Company has an option include the claims of Hyde and Markey near Gold Island, and are the ones responsible for the recent revival of interest in this section.

Twelve to fifteen men are at work at present and the sampling will not be completed for some two or three weeks.

The claims will probably be taken over by the Exploration Company if \$3 results are obtained. The purchase price for the twenty claims has not been made public.

THREE NATIONS IN GOOD ORE Ground Now Being Broken for The Foundation for Ten Stamp Mill

The Porcupine Three Nations Gold Mines Ltd., will be one of the first producers in Whitney Township. Under the efficient and economical management of T. F. Augrignon the company has installed a most complete and up-to-date mining plant and developed a large tonnage of ore at a comparatively lower cost than has been the usual thing in this camp.

A number of the directors and stockholders recently visited the mine and so satisfactory was their report at the special meeting of the stockholders called on their return to Montreal that \$30,000 worth of treasury stock was immediately taken up and this amount of money placed in the treasury for the construction of a milling plant.

The ground is now being prepared for the foundations of the mill which will consist of crusher, 10 stamps and tube mill, with a capacity of 100 tons per day. Sufficient ore of an average grade of \$16.00 per ton, is now in sight to feed the mill for a year, and with the present equipment developments for future requirements can be kept well ahead. Altogether the future of the mine is most promising.

BIG BODIES OF \$6. ORE IN SIGHT The Porcupine Miracle Company Getting in New Machinery for Active Development Work

The Porcupine Miracle Mining Co. owned mainly by Detroit, Mich., and Toledo, Ohio interests has had a force of men at work on their property for several months and have uncovered immense deposits of quartz-porphery, average assays of which run \$6.00 per ton.

The Company has purchased a complete plant from the Canada Foundry Co., consisting of boiler, compressor, hoist rock and hammer, drills, sinking pump and all accessories.

A shaft is now down about 40 feet and will be continued to 400 drifts and cross-cuts will be run from the 100, 200, 300, and 400 feet levels to prove up ore bodies. A milling plant will then be installed the capacity of which will be governed by the results of the development outlined above.

On the west branch of the Night Hawk river the company will develop their own water power. There is ample timber on the properties for all mining purposes also a plentiful supply of water and no transportation difficulties to overcome. Under the efficient and economical management of Capt. Ransom the future of the Miracle Mining Co. looks exceedingly bright.

RECENT WORK ON SCOTTISH ONTARIO Uncovers New Vein Some Ten Feet Wide Extending East and West Over Four Claims

During the past week a gang of men has been at work completing assessment work on the west claims of the group comprising the holding of the Scottish Ontario Gold Mining Co., in Whitney Township. Mr. John Willocks, one of the original syndicate, is now superintending operations at the mine.

The work now being done consists of stripping and sinking, and as a result one of the most promising discoveries of the season has been made. A vein has been located in the slate and schist formations and is heavily impregnated with sulphides. Adjoining the wall rock are two feet of splendid looking quartz which pans gold. Lying alongside

this quartz is a two-foot vein of solid calcite, then about one foot of pyrite, and from present appearances there is another body of quartz alongside on the other wall. The vein is apparently about ten feet in width, and is running practically east and west through the centre of the four south claims, so that this large body of mineral crosses through practically a mile of the property.

Considerable work had been done on the south group of claims owned by the company prior to the present operations, but nothing very definite had been found owing to the heavy capping of conglomerate, and the mountainous conditions which obtain on this part of the property.

The company has been very fortunate in uncovering this massive body of ore, which looks like one of the main lodes and will add considerably to the value of its holdings.

H. M. Porteous of the Vipond mine was married last Wednesday to Miss Burt of Haileybury. Mr. and Mrs. Porteous will return to camp the latter part of next week.

NEW GROWD HAVE TAKEN HOLD New York Syndicate Will do Aggressive Work on the Old Reinhardt Claims

C. B. Morgan, representing a New York syndicate controlling the properties of the Porcupine Central, Porcupine Northern, Porcupine Southern, and Porcupine Development Company has 45 men employed completing the assessment work. Some very promising veins are being uncovered and it is the intention of the holders of these companies, the controlling interests to develop these as soon as the regular assessment work is completed.

It will be remembered that these are the properties that were involved at the time the Reinhardt bubble burst, and it will be very gratifying to the stockholders of the different companies to learn that their equity in these holdings are being properly cared for and that they will yet at least get a fair run for their money.

It might also be mentioned that the majority of the claims held by these companies are well located and that there is every reason to believe that with consistent development they will prove to have the same paying values as has been found on many other properties in this district.

COCHRANE RECEIVES HOSPITAL GRANT Balance of Fire Relief Fund for Hospital Taken from the Porcupine Camp

Cochrane, Oct. 26.—Thirty-one thousand dollars in money and the equivalent has been raised by the town of Cochrane towards a \$58,000 hospital, which will be erected sometime within the next year. The matter has been brought to this point by the work of Mayor Carter and his associates in the town council, who have taken a firm grasp on municipal affairs since the wiping out of the town by the fire of over a year ago.

While Porcupine's various towns and organizations have been wrangling over the location of the proposed Porcupine hospital and the funds remaining from the Northern Ontario fire relief fund of a year ago Mayor Carter has been to Toronto and has arranged to have the hospital funds and the equipment promised to Porcupine come to Cochrane. This includes \$20,000 in money, equipment valued at \$10,000, and about 91,000 raised by subscription by Mayor Carter in Toronto. In addition to this the T. and N. O. railway has given a site at the north end of the town, which is high and extremely suitable for a hospital.

Stock Quotations

	Bid.	Asked.
American Goldfields	...	40
Apex02
Dobie35
Crown Chartered04
Dome Extension12
Eldorado1
Foley O'Brien	...	20
Gold Reef25
Hollinger	14.50	14.65
Moneta04
Standard23
Pearl Lake23
Porcupine Imperial02
Porcupine Tisdale01
Preston East Dome03
Rea Mines30
Swastika01
Vipond22
West Dome14
Jupiter36
Dome Lake14
Plenarum	...	1.00
McIntyre	2.00	2.50

The Stock Market

The market for the better class of mining stocks has shown a decided tendency to harden during the past week, especially is this noticeable in the silver issues of Cobalt. Cobalt Lake on reports of big ore reserved and splendid earnings has advanced to a new high price of 55c with a large number of buying orders still unfilled. Some slight advances have also taken place in balance of the Cobalt list and the present indications are that considerably higher prices will obtain before there is any serious decline.

The Porcupine issues have been steady and firm with buying a little stronger than the selling and it is only a matter of time when the public will realize the splendid opportunity offered for large speculative profits and eventual dividend returns on these issues. Forced liquidation has ceased and technically the market is in a very strong position.