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THE NEXT REPORT OF THE HOLLINGER Will Be Satisfactory From a Mining Point of View and of Interest to Stockholders

E. S. Secord in writing from Timmins about the premier mine of the camp says:

There is reason to believe that when the next report on Hollinger is issued within the next few months that it will be not only a most interesting document, but that it will be the most satisfactory from a mining standpoint that has ever been made public from the Porcupine camp without attempting to anticipate in the least, it is pleasant to be convinced that this great mine is in such splendid shape. Porcupine has its array of knockers, mainly pirates who attempted to make personal gain by hammering down stocks and the Hollinger being the leading mining company in which the public had large holdings has been a special target for their various attacks.

Through it all the men back of the Hollinger have pursued a calm confident and praiseworthy course, and have gone about their business in the sole interests of the property and their stockholders and have worked out the practical end of the proposition against many difficulties, and in the tremendous obstacles of transportation, building and otherwise.

They have in a dignified manner refused to notice the attacks from so called brokers, or otherwise and have the splendid satisfaction of knowing that they are bringing the Hollinger to the point where it will

merit for more of public confidence than it possibly could in the earlier development stages. Manager Robbins has labored earnestly to work out his part of the problems with a measure of success which will be astonishing when the real story of the progress made is revealed.

Messrs. Dunlap-Timmins & McMartin and associates have played the game squarely and with credit to themselves and their stockholders. They will win a great success with Hollinger and in the Dixon and other properties in Porcupine have holdings which rival even the Hollinger itself out of which they will make a lot of money, and deservedly so. They went into the Porcupine camp in the early days when it was never prospected freely, spent their own money, did not go to the public for a dollar until they were sure that they could give value received, and handsome profit over and have made good.

They tackled the most trying and difficult enterprise in the world. Good mining when Porcupine was but a name and all its properties were prospects have developed one great mine and have chances left to more than duplicate that success. In the annals of Canadian mining Porcupine will stand out as one of the splendid industrial undertakings of the 20th century, and the Hollinger will be a shining example of its development.

HOLLINGER RESERVE TO INSTALL MILL Will Continue Shaft to the 200-foot Level and Crosscut and Drift

Work is continuing satisfactory at the Hollinger Reserve and at the present time the main shaft is down 175 feet. As soon as the 200 foot level is reached, crosscutting will be commenced both to the North and South of the shaft and the five veins which were uncovered on the surface will be tapped and drifts started. The veins on the surface ran from 2 to 6 feet in width with very little free gold. At the hundred foot level the veins which are all within 100 feet of each other, had widened out and showed considerable free gold. There is every reason to expect that the different parallel veins will continue to widen

out at depth. A five stamp mill will be ordered for the property and installed at once as enough ore can be taken out in development work on the two levels to accommodate a mill of this size.

From the two hundred foot level a winz will be sunk on one of the veins to a further depth of 100 feet where free gold was found in the diamond drill cores.

Jack Hammell and John Gray of Toronto, two of the directors of the Company have been in camp all week and well pleased with the looks of the mine which is under the management of Wilkie Evans.

Stocks Continue To Move Up

Among the stocks dealt in for the past week, Dome Lake, Jupiter and Pearl Lake were much alive and continue to improve in strength. The Montreal crowd take to Jupiter better than any other Porcupine offering. Hollinger is climbing steadily and there are many who predict and believe that this stock will easily reach \$16 before the first of the year.

The following are the prices on Porcupine stocks, furnished by A. S. Fuller & Co., Gibson Block, South Porcupine, up to noon October 4th:

	Bid.	Asked.
American Goldfields.....	.40	.40
Apex.....	.02	.02
Dobie.....	.19	.26
Crown Chartered.....	.07	.08
Dome Extension.....	.15	.16
Eldorado.....	.02	.02
Foley-O'Brien.....	.19	.20
Gold Reef.....	.04	.04
Hollinger.....	14.10	14.25
Moneta.....	.04	.07
Pearl Lake.....	.24	.25
Porcupine Imperial.....	.04	.04
Porcupine Tisdale.....	.01	.01

Busy At Timmins

The station grounds at Timmins are taking on the appearance of a very busy spot. The roundhouse has been completed and will take care of four engines. A standard tank is also receiving the finishing touches. It has a capacity of 40,000 gallons. At present a "Y" is being used instead of a turn-table. Track accommodation has been put down for sixty cars. The section house, engineers' and firemen's house and a coal dock are all about complete. The track has been put into better shape and the Porcupine branch of the T. & N. O. is altogether a credit to the government, considering the short time that has elapsed since reconstruction was commenced.

Mining News

The upward trend of the Dome and Hollinger stocks with the satisfactory mill results has given life to other Porcupine stocks of merit.

Laundry machines are used in the United States to wash dirt out of money: a reversal of the miners process of washing gold out of dirt.

The report of the Kerr Lake Mining Company, Limited at Cobalt for the year ending August 31, 1912, shows net earnings of \$769,175 against \$937,379 in 1911. The net earnings decreased \$168,000.

The Jupiter mine is a favorite in Montreal where the management is well known and heavy buying has been the result in this stock. The Jupiter has every appearance of being a safe buy at the present price.

Prospectors have returned from a fruitless quest in the English River section. J. Herman and George McDonald spent some time in the section encountering nothing more promising than an iron deposit. They state that the majority of that section is fine agricultural land with very infrequent rock outcroppings.

Some of the mines in the Pearl Lake section were compelled to close down for a few days this week for lack of power, but have again resumed active operations. The break in the power was caused by lightning at the power plant at Sandy Falls, of the Northern Ontario Light and Power Co.

Nothing has been heard from the Board of Conciliation which met a week ago last Tuesday to consider the testimony given by the mine managers and miners of Porcupine relative to the wage scale and adjust same so as to meet as near as this possibly could be done with the desires of all interested in the matter.

The four claims staked by Jordan and Bruce in the Gillies Limit have been sold by them to Frank M. Perry of Toronto for a sum said to be \$5,000. This is the first sale of any size in the limit and the claims were among the best staked there. They included A. 98 the one south of it and the two south of A. 99.

The Casey-Cobalt mill has started operations but at present low grade ore running around 20 ounces to the ton is being used to try out the mill. As soon as things are in a satisfactory working condition the large body of milling rock at the property which runs around 40 ounces to the ton will be treated. This is the mine which is situated about nine miles North of New Liskeard in the rich agricultural belt.

In its Minnesota iron mines, the Steel Corporation has followed the example lately set by the Cleveland Cliffs Iron Co., and has appointed a "mine rescue engineer." His business will be to look after safety appliances at the mines, to determine where they are needed, and to instruct miners in the rescue apparatus in case of accident. His chief work will be rather to prevent accidents as far as possible, than to mitigate their consequences.

The International Aluminum Syndicate has now fixed the price of the metal for next year's delivery at 160 marks per 100 kg. (\$380 per metric ton of 2204.62 lb.) with the usual increase for special brands. The syndicate, however, will not dispose of the entire output for 1913 at this price, there being a general view among members that production during the next twelve months will not be able to keep pace with consumption, and that still higher prices will be possible. On the other hand, syndicate has all along been emphatic in asserting its intention of in no way handicapping the development of the aluminum-consuming industries by unduly raising prices. At \$380 per ton manufacturers have quite a good margin of profit, though the price cannot be considered at all excessive in view of the present levels of metals generally, and particularly of copper and tin. It is understood that manufacturers are making arrangements to increase production should demand warrant it.—Manchester Guardian.

Mining News

A small force of men is at present at work on the Hayden properties, adjoining the Hollinger Reserve. A shaft is being sunk on one of the leads. W. H. Hayden of New York is the owner of the properties.

The McAulay claims in Bristol Township have been looked over by a party of capitalists from the States. If reasonable terms can be secured, work on these properties may be resumed shortly.

It is estimated that there are 8,000,000,000 tons of mineral coal in the Black Mesa fields, of Arizona, says a U. S. Geological Survey bulletin, and probably 60,000,000 more in the Deer Creek field of the same state.

The St. Peter properties in Turnbull are showing up well as a result of the work recently done by the half dozen men employed there. Visible gold has been encountered in a number of places. Camps suitable for winter quarters are now under construction.

A force of ten men is working on the Mann properties in Deloro twp. The work is in charge of Sol Reneau and both surface and underground work is being done on the properties, on which several promising leads have been uncovered.

The following was found on the bulletin board where machine runners mark up their troubles, at a certain coal mine, says the Ohio Brass Bulletin: "No 4 Masheenawl Shot tu hel. Chain broke fix the dam thing, it brok twist last nite, needs new rearstaf leaver for the resisting box, amatoro smokes like heltoo. Power bad lots of short circles, this is the masheen with self compeller truck. Wer outo oil tu."

Another good strike is reported from the Kirkland Lake district of Swastika. On the Wright claims, which lie between the Hargraves-Wright now the property of Weldy Young and the Tough-Oake now controlled by Clement A. Foster a vein has been uncovered which runs eighteen inches wide and shows free gold. This is a continuation of the strike on the Wright-Hargraves and the No. 2 vein on the Tough claims.

Charles C. B. Flynn, who is general manager of the "looking good now" McIntyre mine, with its additional new mill being rushed to completion before the cold weather sets in, with its big body of ore being added to with each day's development work and the recent remarkable rich strong veins which have been struck at depth in the whole Pearl Lake section—arrived in camp Sunday night.

Announcement is made in New York that the creditors of J. Thomas Reinhardt, the mining stock promoter and curb broker, whose office was closed on April 22, may hope to realize from 75 to 100 per cent. on their claims as the result of the unearthing by investigators for the creditor's committee of a lot of entirely good securities, which Reinhardt had stowed away in the days of his prosperity. Until these securities were found, it is said, there had been little expectation that the creditors would realize more than 20 per cent.

Trouble is on foot in the affairs of the Crown Chartered Gold Mining Company, of Porcupine, and a writ has been issued charging the directors with conspiracy to dispose of valuable claims belonging to the company. Of the true merits of the affair we are not informed, but the incident serves to indicate that directors do not always keep clearly before their minds the elementary conception that their true function is to serve as trustees of the interests of shareholders.—San Francisco Press.

It is not the general impression that the present directors had any intention of robbing investors by the sale of the valuable Davidson claims. The true merits of the case would probably simmer down to the lack of sufficient capital or ready funds to prosecute further development work and a desire on the part of a considerable number of stockholders for a change from the present management. The mine itself was never in better physical condition and so far as can be seen ably looked after here so far as development work is concerned.

WHAT OTHERS SAY OF PEARL LAKE MINE Active Development Work Under Direct Charge of the Hargraves Engineering Company

The Pearl Lake section is attracting more than the usual amount of attention of late and standing up under the scrutiny. The Advance of last week made mention of the rich strike at the Pearl Lake Mine and the following is what others interested in the camp have to say in the Toronto Globe and World:

Burr E. Cartwright's optimism and mining intuition has again been rewarded. For many months he struggled along, often against advice, to prove the Temisvaming. His confidence and patience were repaid, and it now appears as though he will reap a similar reward from Pearl Lake development.

Mr. Cartwright was one of the first to have faith in Porcupine, and despite many failures this has not been lost. "Pearl Lake will make good," he has repeated to disbelievers, and last week's strike on the property has verified the statement.

The Pearl Lake property was tested by diamond drilling to greater depth than any other claim in Porcupine. At the 400 ft. level the drill ran into a promising vein and others of good value were tapped at various levels down to 1200 ft. But the 400 ft. vein was the one that President Cartwright looked to prove the high value of the Pearl Lake claim. Situated in close proximity to Hollinger and with veins which can be traced from that mine clear across the Pearl Lake property big things have been expected of the Pearl Lake.

Col. Stevenson, when he and other Philadelphia capitalists put their money into the Pearl Lake Co. did so after a thorough examination and inspection by high-class mining engineers, and the colonel, who arrived in Toronto Wednesday from Porcupine, was not a bit excited over last week's find. He brought with him several hundred pounds of ore taken from the vein, some samples of which fairly bristled with visible gold.

Col. Stevenson in a modest way told The World that since the public have become interested in the Pearl

Lake active development has gone on largely with the object of disclosing the deepest values in Porcupine. "We went for the vein at the 400 ft. level with absolute confidence," he said, "and struck it only 8 ft. from the spot indicated by the diamond drill. A crosscut was run in 224 ft. from the shaft before the vein, a mineralized zone of 18 ft. in width, was reached. Assays taken clear across the 18 ft. gave values of over \$30 to the ton.

Further information given by Col. Stevenson was to the effect that the Pearl Lake development is in charge of the Hargraves Engineering Company of Philadelphia. The property is fully equipped with the best machinery, power house and complete camp, and a three compartment shaft. The shaft is the deepest in Porcupine, and with present machinery is possible to raise 500 tons of ore a day.

There is now little doubt that Pearl Lake will turn out one of the biggest mines in Porcupine.

With the proving up of the property it has been decided to install a twenty stamp mill and arrangements will be made at once for the mill's installation.

J. P. Bickell & Company say:— In confirmation of the despatch sent some days ago by The Globe's Porcupine correspondent the following statement was issued yesterday from the office of J. P. Bickell & Company:—

"The Pearl Lake gold mines has opened up at four hundred feet—a vein eighteen feet wide that averages thirty dollars per ton for its entire width. Accompanying this comes the confirmation of the recent report that a twenty-stamp mill will be erected immediately. Plans for the mill have been completed and ground will be broken at once.

"The large three-compartment shaft is being rushed to eight hundred feet, where the vein will be encountered without cross-cutting. The shaft has now reached a depth of five hundred feet.

"Samples of ore brought down yesterday are very spectacular in their showing of free gold."

WILL START WORK ON DELORO CLAIMS

Cleveland Capitalist Amazed at Remarkable Growth of Porcupine Camp

Geo. F. Gund, President of the Gund Brewing Company of Cleveland, Ohio, spent several days in the camp last week and was very much impressed with the enormous progress made by the camp since his last visit.

Like a great majority of the public at large, Mr. Gund was of the impression that the camp had not recovered from the effects of the big fire of fifteen months ago and therefore was not prepared to find the camp in such a stage of development.

Mr. Gund is the principal owner of six claims in Deloro located just a little South of the Imperial and immediately adjoining the property of the Boston Development Company, Limited. He expressed himself as well pleased with developments to date and it is quite probable that the claims will be opened up at depth in the near future.

George H. Perry who owns and personally looks after the popular lunch car on Golden Avenue opposite the Imperial bank, has gone to his old home in Napanee, Ont., for a stay during the fall and winter months. The car will continue to do business under other competent management while he is away.

HAS THE CHANGE BEEN MADE

There is an Unconfirmed Rumor That Crown Chartered Has a New President

Nothing definite has been heard from the meeting in Montreal of the stockholders of the Crown Chartered Company which was held last Tuesday. It was rumored that Mr. Arnoldi, a lawyer of Toronto, had been made President and an entire new board of Directors elected.

Whatever steps may be taken by the stockholders it is one sure thing that the mine will not continue to remain idle for any length of time. At the time of the shut down three weeks ago due to slight financial difficulties, manager Dyke was opening up an ore body that was carrying better values than any previously opened up in the mine.

It is only known indefinitely here that the Directors at the meeting made arrangements to resume operations. In the meantime the stock has taken an upward turn of three to four points with considerable dealing locally.

Phil Moore of Toronto, who looks after the business of the Canada Foundry Co., and Canadian General Electric Company in this North Country and who has been in camp for the past ten days has returned to Toronto.