

THE GOAT ENTITLED TO ONE BLEAT

All Financial Ills are not Due to Wall Street and the Stock Market

Anybody who remembers a certain incident in the Bible, where a goat was sacrificed when a future patriarch has been promised to the Lord, may have wondered what the goat thought about it. Wall street occupies that position so often that it may be interesting to offer some thoughts from the scapegoat point of view, especially as a police fortune of upwards of \$100,000 accumulated in less than nine months, is now demonstrated, to the satisfaction of the grand jury, not to have been accumulated in Wall street. When the Republican district leader stepped in to the rescue of his friend the policeman, he told a story which any Wall street man would have known was a falsehood on the face of it. To make even \$10,000 in the time specified on the scale specified, and in the manner specified, in the dull market since the summer of 1907, was a practical and mathematically demonstrable impossibility. It is a certainty that the imprisoned policeman made nothing in Wall street, and it is in the last degree unlikely that his Republican godfather made anything either.

But Wall street gets a little of the odium, nevertheless. When a young bank employe, with a wife and two children in Flatbush, and a salary of something less than \$2,000 a year, takes to entertaining angels, more or less unawares, in the Great White Way, and matching his trained financial mind against "brookers" of another mind, he always blames Wall street when the inevitable smash comes. He has been "speculating in stocks," he says. He thinks, and a great many people equally silly, agree with him, that he thereby shifts the blame for his extravagance and folly to other

EVERYONE CRAZY ALL OFF THE EARTH

There is to Be Another Epidemic of Madness Says Professor Filassin

Prof. Filassin may be right, if he did say it at the Eugenics conference.

Prof. Filassin is a mad doctor—treats lunatics, you know—and his notion of the end of the world is that everybody will go mad. This may be incurable optimism in a man who depends on the alienist practice; or he may be going the way of most specialists—contracting the disease he treats; or he may be more than half right.

Madness consists in an inability to distinguish between notions which have realities as their objects and causes, and notions which are just notions. The man who sees a snake in the meadow sees one. The man who sees a maroon snake with peacock-green stripes around him, and a telescoping crest terminating in a diamond tiara lit up with crimson electric lights probably sees a figment of his own imagination. The one sees a snake the other a notion. The one is presumably sane. The other is permanently or temporarily either partly or wholly mad. If madness should become epidemic, we might all get it and starve. For the mind which pursues food, shelter and clothing must be able to distinguish accurately between things which are inside the head, and those outside.

Epidemics of madness have been known. The Crusades were a sort of epidemic madness. The Childrens Crusade, which consisted of the marching toward the Holy Land of thousands of children, proves this. Wolf-madness ran through communities in the middle ages—in which troops of men ran on all fours and howled and ravened like wolves. Other hordes whipped themselves with scourges, lacerated their flesh, built pillars of stone and sat on them for years.

Just what form of madness will carry us off if the professor's prediction comes to pass is, of course, impossible to say. The one most likely to infect us, however, would seem to me money-madness. This is very prevalent now in certain circles. It makes men maim and kill their employes for the sake of money. It causes them to oppress thousands for gain. Its badge is Greed. Its victims have the delusion that by getting inordinately rich they will be happy. This idea is an internal snake, and not one in the green meadow of nature. It has no objective actuality to verify it. It is shown by all human experience to be fallacious.

This insanity did more than anything else to ruin the civilization which have fallen. It may justify Prof. Filassin's prophecy. But as long as we have the power to reason about the thing, there is some hope. In the meantime, Prof. Filassin is pretty sure to have a good practice.

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CANADIAN MARINERS MAY BOYCOTT WATERWAY

U. S. Department of Commerce and Labor Issues Official Declaration

Shipping men in Montreal are in possession of a circular which has been sent out by the navigation bureau of the United States department of commerce and labor, and containing an official declaration of the fact that neither Canadian vessels nor those of other foreign countries will be permitted to use Panama Canal free of tolls.

It is anticipated by shipping men who have been spoken to on the subject from time to time, that the Panama Canal will be virtually closed to Canadian trading vessels as long as the present operation of the canal act remains in force.

It is pointed out that since a Canadian vessel cannot sail from a Canadian or an American port through the Canal to an American, or a Canadian port on the Pacific coast without paying tolls that rail transit will still continue to be the means of sending freight from east to west or vice versa.

WASHINGTON, Sept. 14.—The Panama Canal is to be opened to traffic in the fall of 1913. This statement was made official at the navy department today, with an announcement that the Atlantic fleet would be rendezvoused at Colon this winter before the water is turned in. The navy's estimate is based upon the latest report from the army engineers.

Million Women Will Vote

Somewhere near a million women will vote in the coming presidential election. The census bureau has issued a statement of the number of women of voting age in the six suffrage states and finds the totals as follows: California, 671,386; Colorado, 213,425; Idaho, 69,818; Utah, 85,729; Washington, 277,727; Wyoming, 28,840. This is a million and a third all told, but the women will do well if the million vote. California has practically doubled the number of voting women.

Big Increase In Oil Production

Petroleum production in the United States in 1911 surpassed its own record made in 1910 by an increase of nearly 11,000,000 barrels. In 1910 the output was 209,557,248 barrels. The total production of the world also surpassed all previous records, amounting to over 345,000,000 barrels, and of this the United States produced more than sixty-three per cent.

The value of this enormous output of oil in the United States for 1911 was \$134,940,752, the average price being 60.8 cents a barrel. Final figures have been compiled by David T. Day, the petroleum statistician of the United Geological Survey, and have just been made public in a statement issued by the survey.

The increase for the year was caused principally by the gain in California, which was by far the largest production, its output being over 81,100,000 barrels. Another factor in the increase was the discovery of oil at Vinton, La., and the comparatively new Caddo field in Louisiana also grew in importance. A find of high-grade oil at Glectra, in northern Texas, was another notable event of the year.

Oklahoma, with a production of more than 56,000,000 barrels, extended its field well into Osage and Pawnee Counties, and oil was discovered still farther west, in Kay County, considerably increasing the mid-continent yield. All these gains were offset by the declines in Illinois and states farther east; in short, all fuel oils increased and refinery oils declined. Another feature the influence of which is being felt in 1912, was the increase in transporting and refining capacity, which in spite of the general increased yield of the country, led to a drain on stocks in the mid-continent field and the result has been a general increase in the price of crude oils for refining.

With a gain in production of nearly 11,000,000 barrels and with an increase in price at the end of the year, it is evident that an unusual condition in the oil market existed.

DO UNTO OTHERS.

Man (to boy in swimming)—If the water's so cold, why don't you come out? Boy—Oh, I want to get some other fool to come in.

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