

THE PORCUPINE ADVANCE

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WEDNESDAY, JULY 26th.

TRAFFIC REGULATIONS

That there has been no really serious accidents on the streets of our town up to the present time, through lack of traffic regulations, is more a matter of good luck than good judgment.

About nine out of ten automobile and wagon drivers turn the corners of streets on the wrong side of the road, especially when turning a corner to the right hand side. This is due mainly to the speed mania and results from not slackening the speed sufficiently to make the short right hand turn and in consequence they almost invariably swing wide onto the left hand side of the road before coming back to their own right of way, and thus endanger vehicles traveling in the opposite direction.

Also the speed which some autoists develop in their career through the town streets is an undoubted menace to life and limb of pedestrians, and should be curbed somewhat by a few timely reminders by the local police authorities, which would tend to dampen the ardor of offenders in this matter.

BRITAIN A MILITARY NATION.

In the short space of two years Great Britain has become a powerful military nation. Up to the opening of this war our Empire could not boast of anything in the way of a land fighting organization, although her history is replete with great military achievements against almost overwhelming odds.

At the outbreak of the war Britain could claim the service of no great soldiers trained in the designing of battle plans on a huge scale or in the direction of large armies in the field.

The late Lord Roberts was the only British soldier credited with a genius for the strategy and tactics of modern war, and age deprived Great Britain of his services as a leader of armies in the field. The organizing genius of Kitchener, the fine soldier-ship of Gen. French, and, above all, the British navy, gave Britain time to become a military power. The designer of great battle plans was helpless until the organization of a mighty army and the mobilization of cannon foundries and shell factories had enabled Britain to secure men and materials adequate to the fulfillment of a great designer.

Munitions and men—and munitions even more than men—are the secrets of victory in the warfare of to-day. Britain is only beginning to fight on land.

The Mining Stocks

The sale of Mining Stocks on the Standard Stock & Mining Exchange for week. Figures supplied by Homer L. Gibson & Co.

Porcupines	Sales	Low	High
Apex	1,000	.06 ³ / ₄	.06 ³ / ₄
Dome Extension	19,200	.34 ¹ / ₂	.36
Dome Lake	44,115	.30	.33
Dome Mines	72	26.00	26.50
Foley O'Brien			
Homestake	450	.54 ¹ / ₂	.60
Hollinger	261	29.30	29.75
Hollinger Consolidated	400	7.50	7.50
Jupiter	11,020	.25	.28 ¹ / ₂
McIntyre	25,075	1.48	1.51
McIntyre Extension	8,700	.40 ¹ / ₂	.46
Moneta	900	.13 ³ / ₄	.14
Newray	7,119	.40	.41
Porcupine Crown	2,800	.74	.75
Preston E. Dome	150	.04 ¹ / ₄	.04 ¹ / ₄
Imperial	3,000	.03 ⁷ / ₈	.03 ⁷ / ₈
Vipond	7,130	.40	.42
Schumacher	3,200	.46	.48
Teck-Hughes	6,100	.25 ¹ / ₂	.26 ¹ / ₂
West Dome Con.	54,100	.35 ¹ / ₂	.38 ¹ / ₄
Cobalts.			
Adanae	3,500	1.86	1.90
Bailey	3,000	.07	.07 ¹ / ₂
Beaver	8,100	.36 ¹ / ₂	.38
Buffalo			
Chambers-Ferland	6,800	.19 ¹ / ₂	.20 ¹ / ₂
Coniagas	225	4.25	4.25
Crown Reserve	1,700	.46	.48
Foster	1,500	.07	.09
Gifford	7,500	.05	.05 ³ / ₈
Gould			
Kerr Lake			
LaRose	100	.61	.61
Lorrain Cons.			
McKinley	8,570	.56	.60
Nipissing	189	6.75	6.81
Ophir	500	.07	.07
Peterson Lake	5,800	.22 ¹ / ₂	.23 ¹ / ₂
Right of Way			
Seneca Superior	1,900	.45	.46
Temiskaming	25,410	.52 ¹ / ₂	.54
Trethewey			
Wetlauffer	1,000	.12	.12
York-Ont.	1,000	.02	.02

Market Letter of A. S. Fuller & Co.

The market continues to show a tendency to sag, and there is very little public interest manifested, the only particular bright spot in the mining market this week being the small advance in the price of silver which has been marked up to 63¹/₂¢ and as a result there has been a little strength in a few of the Cobalts.

In the Porcupine list, McIntyre has shown considerable weakness, selling down to \$1.45. There is nothing in mining conditions to warrant any decline in this stock.

The rest of the Porcupine list is holding firm and steady, with Dome Extension, West Dome Con. and Teck Hughes the strongest favorites. We believe all three of the stocks should be bought for the quickest profits.

The weakness of the New York stock market has a very considerable bearing on our local markets and until conditions improve in New York, we do not look for much improvement in the Porcupines and Cobalts, although we are inclined to believe, however, that inside of the next thirty days all the markets will commence to recover and there will be active trading again before the 1st of September. As we stated in our letter last week the wise trader will take advantage of present conditions and buy in stocks while prices are low.

Attention of our clients is directed to the announcement of our removal in August to the "Moore Block" opposite the Goldfields Hotel, Timmins.

Market Letter, Homer L. Gibson & Co.

The mining market during the past week has remained quiet and practically featureless, with but slight changes in quotations. Trading has been mainly of a professional character, with a noticeable lack of public interest. The intense heat and the consequent summer holidaying has no doubt been largely responsible for a curtailment of public buying.

The announcement by the Dome Lake Company that an offering of 459,688 shares of new stock was likely to be made, caused a sharp decline in this issue, followed by a quick recovery. So far as we can learn, no statement has as yet been made as to the price at which the new issue will be offered. At the outset of this week's trading, the silver issues hardened considerably as a result of the slight advance in the price of the silver metal, with a further break in McIntyre. Despite this unfavorable feature, however, the latter issue still maintains its position as market leader, and well-informed interests are apparently buying the stock as rapidly as it is being offered.

On the whole, the market indicates strength rather than weakness, and in view of the fact that the period of liquidation appears to have passed, the present low range of prices would seem to offer an excellent opportunity for accumulating lines of the better grade stocks, both gold and silver, in anticipation of the usual Fall movement.

Announcement

We desire to announce that on or about the first of August we will move our offices to the "Moore Block" opposite the Goldfields Hotel, Timmins, where we will be glad to welcome all our old clients and friends.

It will be our policy to continue the same uniform good service that we have given the investors and traders in this camp for the past four years.

We desire, however, to take this opportunity of impressing upon our clients and friends that we are endeavoring at all times to improve our facilities for handling their stock business and as we are represented on all Exchanges, in Toronto, Boston and New York, we feel that our facilities for the execution of any business entrusted to us are unexcelled.

Our Mr. Fuller is a broker of over twelve years experience and our connections in all big financial centres are with conservative brokerage houses of the highest financial standing.

Telephone Timmins 100
A. S. Fuller & Company
STOCK BROKERS

INCREASED PRODUCTION AT SCHUMACHER MINE FOR MONTH OF JUNE

The production for the Schumacher Mine for the month of June was \$24,500, from 4,100 tons of ore treated. The above figures show a gradual increase in production, which has been noted month by month, although the grade of ore milled is the same. The actual daily tonnage milled was slightly over 136 tons. Seven drills are working on production and four drills on development. The work carried on from No. 1 shaft has been very satisfactory to the company. Some very rich ore has been encountered and the vein varies all the way from 3 feet to 7 feet in width, at the lower level. This vein will be drifted on and in all probability a crosscut will be run to cut some other veins on the same level.

The annual meeting of the company will be held in Toronto within a month's time. The date of this has not as yet been set.

SHORTAGE OF POWER CURTAILS DEVELOPMENT AT TOUGH-DAKES MINE

The Tough-Oakes mill is now treating about 125 tons daily. One hundred tons of this is coming from the mine and twenty-five tons is tailings from the old amalgamation mill. The company is now understood to be shipping between \$80,000 and \$100,000 monthly. Remarkable ore is being mined on the No. 6 vein at the 400-foot level. Twenty-one drills are running at the mine. On account of the shortage of power, from the hydro electric plant at Charlton, and on account of the excessive cost of producing power by steam when coal is to be hauled such a distance from the railroad, only one of the big compressors are being run. Were sufficient power available, about 37 drills could be run, as there is now a large amount of development work ahead in the mine. The tonnage treated in the mill has been materially raised since last year when only about 80 tons daily was being crushed. The utilization of a new screening arrangement for removing the oversize is mainly responsible. In the mill another agitator has been added to the plant.

KIELY, SMITH & AMOS ADVISE IMMEDIATE BUYING

Kiely, Smith and Amos say: Our opinion is we can look for a bull market sooner than expected. There is a very large demand for stocks without any offerings around present levels, and we firmly believe that before this time next month prices of all stocks will be a good deal higher. There is especially a very large demand for West Dome Con. at 35¹/₂¢ and 35³/₄¢. This stock appeals to us as the best buy on the market. Dome Exten. should have an advance before the end of next month. Our advice is to get in now.

Fire Chief Jack Nolan left town on the early morning train yesterday with some new diamond drill sets, for the new Hollinger claims at Matheson, and will return about Saturday.

Get your shoes shined at King's Amusement Parlors.

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