

## BROKERS MUST HAVE STOCK TO DELIVER

### If He Fails to Purchase When Ordered He Converts Money to His Own Use

Brokers who buy stock on margin for customers must keep the stock constantly in their possession in order that it may be delivered immediately upon the payment by the customer of the amount due. This is a ruling by the Appellate Term of the Superior Court. The court reversed a judgment in favor of the firm of Charles A. Stoneham & Co., curb brokers, in a suit by Pierre A. Shiel to recover \$410 as the value of certain curb stock purchased for him which the brokers couldn't deliver when Shiel offered to pay the amount due.

The brokers offered testimony to show that the stock had really been purchased for Shiel on the date named, but that when he demanded the stock, the brokers had to wait until it could be sent from Salt Lake

City or Toronto. Justice Lehman, who wrote the opinion, said:

"A broker is merely employed to buy stock for his client, and moneys paid to him on account of the purchase price are paid merely as the agent. If he fails to purchase the stock when ordered, hoping to buy the stock at a lower price and pocket the difference, he has concededly converted his client's money; if he does purchase the stock when ordered, but treats the stock as his own, parting with the stock so he cannot deliver it on demand, it seems to me that he has also failed to obey the directions to buy the stock for the client and has also converted the client's money."

Shiel contended that there was no proof that the brokers ever bought the stock at all.—New York Curb.

with whom they deal. Such men have sought the truth respecting mining properties irrespective of whose pet proposition might be found lacking in merit. The experts have learned how to prospect and test hard rock and placer properties, and to reduce to a mathematical conclusion the content in mineral and the cost of extraction and marketing.

Efficiency men have been brought forward to study mines and mining in their remotest detail. The result is that mining is being rescued from the haphazard realm and classed with safe investments, and becoming one of the safest lines of industry in the world when taken up by competent, well trained men who devote their time to learning and applying thoroughly economics of the business. The Porcupine camp to the untrained has no future, but to the expert there is a field for mining that will last for decades for many will invest.

Gold mining has one grand advantage over all other industries, and that is in the market for the product. The value of the article produced does not fluctuate, and no change in government affects it. Crops that grow may be subject to climate, drought, changes of this kind or that, but mining is not, and with scientific methods of purchase and operation a new era has been introduced in mining operations. This new era should be welcomed by rich and poor.

The Holmes method of rifle tables and launders employs a wide steel tray placed directly under the screen, sloping in the same direction, and fitted either with or without riffles. This steel tray, which catches the screenings, empties on to another trap sloping into the opposite direction, which in turn delivers the material on to a set of divided sluices fitted with riffles and sloping toward the rear end.

## MINING MACHINERY

We wish to announce the opening of our new FIRE-PROOF WAREHOUSE at

### South Porcupine

where we will carry a full line of Rock Drills, Core Drills, Hammer Drills and Accessories

A competent Engineer will be in charge, prepared to quote upon, complete Amalgamating, Concentrating or Cyanide Plants, ready to run.

We can supply Rock Breakers, Rolls, Ore Bin Gates, Ore Feeders, Stamp Mills, Tube Mills, Ball Mills, Pebble Mills, Plates, Classifiers, Sand Pumps, Cyanide Tanks, Filter Presses, Agitation Tanks and motive Power for operating the above. Our complete line of Air Compressors, Receivers, Rock Drills, etc. is particularly up-to-date and worth your consideration

**CANADA FOUNDRY COMPANY, LIMITED**  
Cor. King & Simcoe Sts., Toronto.

District Offices:

South Porcupine

Montreal, Halifax, Ottawa, Cobalt, Winnipeg, Calgary, Nelson, Vancouver, Prince Rupert

## THE NORTH COUNTRY COMING INTO ITS OWN

### Settlers and Farmers Following the Blazed Trail of the Prospector

Boost the lands and the mines in this section in which you live.

You need not lie to do it. Open your eyes. Look about you and tell the truth.

It is up to you individually to make your district and town rich and prosperous and your people happy and contented. The west would never have grown so rapidly without its boosters and intelligent men.

James J. Hill was a good Canadian and a good booster and his son, Louis H. Hill, has resigned the presidency of one of the biggest railroads on the continent to become a booster for the lands and towns reasonable to expect that within the next ten years there will be many rich farms, all contributing their share of wealth along with the mines to the people of the different towns in this district.

What other countries have done under similar climatic conditions this country can do.

In Northern Europe it has been estimated that three million people are earning their livelihood by agriculture in a climate and under conditions very similar to those prevailing in Northern Ontario.

The Government experimental stations are doing a great service for the farmers of the North Country in helping him decide what he can grow to a profit and what he should leave alone.

Cabbage, cauliflower, potatoes, tur-

nips, lettuce, rhubarb, carrots, beets, parsnips, radishes, onions, celery and cucumbers can be raised with an encouraging degree of success and market conditions around a mining camp are such that there is no danger of the supply over-balancing the demand. The possibility of maturing early varieties of oats, barley and fall grains have been proved beyond further questioning.

By far the most important work of the demonstration station and individuals has been its experiments with potatoes. Last year an eighth of an acre yielded fifty-six bags of potatoes, and four to five hundred bushels to the acre is not unusual through which the Great Northern Railway runs.

It is a big job but you can all do your part.

The west has had its day and the north is coming into its own already.

The settler and farmer are following close onto the prospector, the speculator and the investors in mines. Within the past few weeks several townships in the Porcupine and Sudbury mining divisions have been thrown open to homesteaders and the land been quickly taken up.

The township of Mountjoy, just west of Tisdale, is now open and quite a few applications filed for land.

To one who has experimented with the soil in this latitude it is not un-

## Lord Strathcona and Hudson Bay

At a recent meeting of The Hudson Bay Co. in London, Lord Strathcona presided, and reported many favorable conditions therefor. Fur prospects point to an average collection for the coming season, while the land market has remained firm throughout the year for agricultural as well as town lots.

The Winnipeg market continues fairly active, and conditions at Victoria, North Battleford, Prince Albert and Fort William are improving. For other townsites it is anticipated the demand for lots will be intermittent. An improved state of the Edmonton townsite market has resulted in the disposal of lots to the value of £902,712. The total land in the company's possession is 4,058,050 acres.

Lord Strathcona concluded with a tribute to the loyalty of the company's officers in Canada, and desires his 75th year's connection with the company celebrated in some fitting manner. Present conditions were undreamed of by the first shareholders, and there is every prospect of a better dividend this year. His Lordship, John Cole and Richard Bexbridge were re-elected directors.

## GOLD CAMPS NEED EFFICIENT MEN

### To the Untrained the Porcupine Mining District Has No Future

When a new gold camp is discovered and begins to attract thousands from the outside, with and without practical experience, some people think that the precious metal can be picked from low hanging bushes or carted away in wheelbarrows. Many learn that it is not secured in this romantic fashion, and later a good many of the disappointed and ignorant denounce all mining as a mere speculation or gamble.

In many parts of the world outside of this camp mining has been viewed similarly.

Mining is an investment and in recent years has been receiving the intelligent consideration of trained specialists, men who are thoroughly competent in the business they affect, men honest with themselves and with their backers and all others

## OUR GREAT STOCK-TAKING SALE

Is now in Full Swing

But Remember

# Sat., July 20th

is the last day--the big day--the final clean-up  
Read this carefully. Here is where you Save Money---Come in and see these MARVELLOUS BARGAINS. Hundreds are getting in on these--Why not you?.

Men's Suits, regular \$15.00 to \$17.50	Sale price	\$12.50
" " " \$20.00 to 22.50	"	\$16.95
" Bench Tailored Suits, reg. \$25 to 27.50	"	\$19.75
Balbriggan Underwear, " \$1.00 suit	"	75c.
Selkette " " \$2.00 " "	"	\$1.60
Mens' fine Lisle Sox, five pair	- - - -	\$1.00
" " Emb " , four pair	- - - -	\$1.00
" Soft Hats in all the new shades, reg. \$3.00	Sale price	\$2.00
Straw and Panama Hats	- - - -	HALF PRICE
Peabody's Overalls and Smocks, reg. \$1.50	Sale price	\$1.25 each
Mens' Oxford Shoes, reg. \$4.50 to 5.00	" "	\$3.75

All other lines in shoes specially reduced during the Sale. Also all odd lines in Gents' Furnishings will be cleared out regardless of price Don't Forget SATURDAY, JULY 20th. Final Clean-up Day.

**Nipissing Stores, Ltd.** The Big Clothing & Shoe House. South Porcupine