

# GOLD PRODUCTION OF PORCUPINE CAMP

## Over \$140,000 Estimated to May-- Difficulties With Water--Rea To Resume

According to statistics recently compiled the estimated gold production of Porcupine to May 13 is as follows: Dome, 58,568; Vipond \$6,000; Hollinger, \$46,982; McIntyre, \$30,000; total, \$140,650. The Dome mill is still operating under difficulties as regards the supply of water, and has been working at less than half its capacity. The hummock of quartz from which the mine takes its name has practically disappeared, having been leveled down in the course of mining operations. Work on the Vipond and Hollinger mills, both of which were expected to open about the first of June, has been delayed by the breaking of the railway bridge over the Boston river, delaying the delivery of material. The plans of the Hollinger have been changed in consequence, and instead of waiting for the big crushers, the mill will be started with a small crusher now on hand, as soon as the tube-mills and cyanide plant are ready.

### AT WEST DOME.

The West Dome has laid off part of its day shifts only, owing to the shortage of its fuel supply. The company will be compelled to ship in coal at great expense in order to carry on the work. The Dome Lake will construct a mill of 10 stamps

to be operated with tube-mills which will give a capacity of 100 tons per day. One shaft is down below the 100-ft. level, and another nearly to that depth. Drilling has been done for several hundred feet, the vein showing a width of 4 ft., and sufficient ore to supply the mill for a year has been blocked out.

### REA TO RESUME.

At the McIntyre a quartz vein has been found in drilling at the west end of Pearl Lake on the strike of the extension of the Hollinger vein system. Shafts No. 1 and 4 are both down below the 200-ft. level in good ore, and stopping operations have begun. The new orebody at the Davidson, operated by the Crown Chartered, is showing up well. It has been driven upon for 30 ft. with good ore in both faces and crosscut for 20 ft. in ore. The Hughes will shortly install a compressor. Drilling is being done at the 50 and 100-ft. levels, and the shaft will be sunk to 200 ft. Work at the Rea is to be resumed; a number of shareholders also recently visited the mine and are satisfied that under proper management it will "make good." In case the necessary funds for development cannot be raised by a loan or a re-issue of stock, the property will be leased.

## FUTURE PROSPECTS OF PORCUPINE STOCKS

Prominent New Brokers Discuss Situation--No Time To Be Discouraged

In a special market letter recently issued by Messrs. Baruch and Co., a well known firm of New York brokers, quite a lengthy and at the same time interesting resume of the Porcupine stocks is given. They express themselves as very sanguine of the future transactions and consider that the present is not time for discouragement. Following is an extract from this letter:

### SOUND MERIT.

"What will Porcupine do this summer? There is not a broker who is not daily besieged with queries from stockholders; indignant, those who bought Porcupines at their high levels; discouraged, those who bought at lower prices in anticipation of a boom for the camp. It is in the effort to answer these questions that this summary of Porcupine conditions is written. There is sound merit in Porcupine—not in every 40-acre tract throughout the boundless domain of the Canadian wilderness, but still over a large area. In the more thoroughly prospected sections of the camp the wheat is becoming separated from the chaff by the never-failing test of development; in the outlying townships results from that test are still to be known, and it will be years before the extent of the mineralization in the Porcupine district is even approximately determined. For instance, in Tisdale the ore bodies of the Hollinger and Dome sections have assumed proportions surely satisfactory to the most critical; in Deloro but little work has been accomplished; in Whitney the Keora and Three Nations have made important discoveries, but have still a long way to go to become real mines; in Shaw, Carman, Langmuir, and other townships development is still in the test-pit stage, yet the Tommy Burns group, Night Hawk Lake Company, Free Gold Mining Company and others bid fair to become profitable.

### HAS GOOD RECORD.

Porcupine is still very much in the making, and yet today it has two mills in operation, two under construction, one being enlarged, and two probably to be built at once. This is anything but a bad record for a new gold camp, but the stock market record is not so savory. A glance at the conditions which led the present unsatisfactory position of the market should be instructive. First, Porcupine was launched with all the proper pomp and ceremonial. It was given the widest publicity, it had the requisite setting of romance and remoteness, it had the yellow gold in chunks in the white quartz, it early secured a railroad, capital

was invested by large and well-known syndicates, some of the world's greatest engineers visited the camp and their opinions were widely quoted, often, it must be said, without ever really having been expressed by the engineer in question. A multitude of corporations were launched, vigorous prospecting was commenced and finds of rich gold ore followed fast. If there was ever an opportune setting for a mining boom, Porcupine had it. To make a long story short, the boom did not materialize. There was a brief period of inflated prices, but it was merely temporary.

### PAYING PENALTY NOW.

With all respect to our Canadian cousins, there is one thing they do not know how to do, and that is to engineer a boom in a mining camp. The why and wherefore concerns us not—the plain fact stands. Corporations, hastily slung together and improperly financed, were unable to keep up the strain; work undertaken on improper engineering advice resulted in waste; explorations of what were deemed promising prospects showed, in some cases, such an irregularity of structure that work was made slow by snow in winter and by swamps in summer. And the forest fires came with their trail of destruction. But there never yet has been a mining camp which has not gone through a similar period of reaction and discouragement. Porcupine today is paying the penalty for an excess of optimism and a carnival of loose financing such as accompanies all new gold camps. It is now getting its foundations laid on a newer and sounder basis; its conditions are becoming better understood; it is developing mines. Porcupine stocks are in a better position today than they have ever been, as they have been through their period of trial and seasoning and are at the stage where individual merit has an opportunity to make itself felt.

### FUTURE MINES.

The present situation, then, is that in nearly all cases Porcupine shares are selling on a basis fairly commensurate, with the value represented, proved or speculative, as the case may be. The present is no time for liquidation—whether it is an auspicious period for purchases, each man must judge for himself by the degree of the speculative he desires in his commitments. There will be mines in Porcupine whose existence today is not even dreamed of; some of the properties now working, aside from the Dome and Hollinger, offer speculative opportunities, in some cases even including some investment value. To establish a basis from which the trader may work, we submit the following: Fully nine-tenths (probably more) of the development of the Porcupine camp is within a part of Tisdale township. This does not indicate that other townships are not favorable, but merely that here the big deposits of the Dome and Hollinger were found and activity naturally centered around them.

In this township are three known zones of enrichment: (1) That aver-

## MORE REPORTS FROM WHISKEY LAKE EXIT

Surveyors and Prospectors on Coming out Report They Staked No Claims

The party of Toronto mining men who led the big gold rush into the Whiskey Lake country, near Sudbury, have returned, convinced that the district did not hold out sufficient promise to warrant them in staking claims. They went as far as the property held by Jack Miller, the staker of the famous Dome Mine of Porcupine, but other than this they saw nothing at all evidencing gold values of any commercial importance.

### ALL WELL-KNOWN.

The party included some of the representatives of mining interests that have become famous through their exploits in Porcupine camps. Jack Miller, who is mentioned above and who staked the Dome, was in command of the party to its destination. Other members of the "noble fifteen," as they were called, were Lucky Scott, an associate of F. A. Heinze, the famous copper king of Montana; Alec Gillies, Ben Hollinger, who staked the Hollinger mine in Porcupine; Shirley Craig of Porcupine fame; J. P. Bickell, a well-known Toronto broker, and others.

### FIRST ON SPOT.

The party was the first to enter the Whiskey Lake country, and, as might have been expected, owing to the fact that they were all well-known in mining circles, were followed by a large party of prospectors and mining men. In all, about 400 entered the district.

A. W. (Lucky) Scott, when interviewed, said that Whiskey Lake Gold fields did not justify development work, in his opinion.

### NO CLAIMS STAKED.

"We went in from Massey," he continued, "on the C. P. R., about 32 miles by wagon road. We inspected the country in the vicinity of Miller's property, but found no gold. On the Miller claim there was one showing of free gold, but other than that there appeared to be nothing of commercial value. The formation of the country was vastly different to that of Porcupine. It consisted of schist and blow-outs of quartz. The general character of the country was quartzite and diorite. The field did not compare by any means with Porcupine. None of our party staked any claims. After noting the general contour of the surface of the country we decided that there was nothing there to interest us from any standpoint."

## Concentrator For Elk Lake

A strong financial syndicate, of whom many are now interested in Northern Ontario projects, are planning the erection of a concentrating plant in Elk Lake. Engineers in the employ of the syndicate will spend several months in Elk Lake, and, with the assistance of mine owners, operators and the Board of Trade, will inspect and sample the various properties to ascertain if they warrant the erection of such a plant as projected. The engineers will do this work in a confidential way, and are promised the co-operation of everyone in the camp.

aging from northeast to east through the Hollinger, and including that property with the Porcupine Gold, McManey, Dixon, Miller-Middleton, McIntyre, Pearl Lake, Jupiter, Plena-aurum, and probably continuing to the Rea; (2) That through the Dome, North Dome, Dome Extension, Foley-O'Brien, and possibly others; (3) An east and west series north of Porcupine Lake, through the Hughes, Dobie, Scottish Ontario and Crown Chartered. What there is in this township, in addition to these, is not yet determined, but many known veins indicate that further discoveries are not improbable. In other townships, notably Whitney, Shaw, Deloro, Carman and Langmuir, there are no known mineralized belts or zones as in Tisdale, and individual merit must count for or against each claim. It is interesting to note that the first finding of gold mines by the government geologists who pointed the way toward the discovery of Porcupine were in Carman township, many miles from the Hollinger mine.

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