

**NEW YORK CURB
A WEEKLY JOURNAL
IS AFTER WILLS**

The following article, under the caption "If Financially Unable—Then Send Certificates," is reproduced from the "New York Curb," a journal of considerable influence in Exchange matters.

In the latest piece of alluring literature being sent out by Hamilton B. Wills, he has adopted the Chesterfieldian role and is anxiously anxious to do business with those "financially unable" to take advantage of his "unbiased advice." In some of the literature bearing dates from two different of-

fices, Mr. Wills says: "It may be that you are financially unable to take advantage of my unbiased advice—real money making opportunities—but hold stock in some of the active listed mining securities. If such be the case—dividend payers or otherwise—you should apply such certificates as collateral, in purchasing a stock ownership in any company recommended by me, upon my 3 1/2 per cent marginal plan. A big mining boom confronts us and, candidly, the quicker you act the larger will be your profits."

"If you are an owner of Rex Consolidated it would be well for you to employ your certificates to carry a dividend paying stock, such as Success or Caledonia. Rex Consolidated has a borrowing value of 66 2/3 per cent of its market value. With such funds you can safely carry either Caledonia or Success."

Now, how can a man be "financially unable" and take advantage of Mr. Wills' "unbiased advice"? In other words, how can he be "financially unable" if he possesses stock certificates in other companies on which he can borrow money. No gentle reader, Mr. Wills knows perfectly well that you are financially able and knows that you are the owner of so many shares of stock in the company about which he writes you, also he knows the number of shares you hold, and the bait that he sends out in the hope of getting your certificates should not be nibbled at.

We have letters in which Mr. Wills guaranteed actual profits as high as 100 per cent, in 38 days, but as yet we have not heard of anyone who has made 38 per cent in 100 days from Wills' advice, and if 38 days is not quick enough for you, Mr.

Wills can make it for you in 20 days, according to his own market literature. "Hundred and Twenty Per Cent" was served his term in jail for making "rash promises," and it is to be amiss for the authorities to take a "slant" at the literature emanating from some brokerage offices.

An ordinary woman's waist is 30 inches around. An ordinary man's waist is about 30 inches long. How applicable are they works, oh, nature.

When you see a banana peel resting on the sidewalk and a fat man unconsciously approaching it, the indications point to an early fall.

**COMMON JUSTICE FOR
POR. VIPOND MINES**

(Continued from page 1)

The mining company in the Porcupine district, namely about 2,200 tons for the first four months of the year, and about 4,000 tons per month for the latter months. While the average costs are given as above, the facts are that for the earlier months of the year they were considerably higher, but have been largely reduced with the increase in tonnage, and are being still further lowered.

The criticism which has been levelled against the item of "Administration Expense" is entirely unwarranted, for the reason that this item,

which amounts to \$6,950.35, actually includes the salary of the mine manager, as well as all other head office expenses.

We maintain, therefore, that the management is deserving of nothing but credit for having solved the complex fault-line problems so successfully as to show a net profit and at the same time add so substantially to the ore reserves as is shown in the following paragraph of Mr. Poirier's report.

"Development has been kept well ahead of requirements and the end of the year showed an increase of 11,522 tons of broken ore and 34,870 tons of developed ore over 1914, the total now being 90,000 tons against 43,608 tons at the beginning of the year. This in spite of the fact that during the six weeks power shortage last spring, all development was stopped and it was necessary to draw the entire tonnage milled from broken ore reserves."

It must be remembered that the above estimate of ore reserves does not include any ore below the 300 ft. level, and that a heavy safety factor, both as to values and tonnage has been used in arriving at such a computation.

We submit, therefore, that the report is, in fact, one that should meet with the hearty approval of the shareholders, but in any event, developments that have taken place since the end of the year have been the most satisfactory in the history of the mine, and have been responsible for heavy increases in the tonnage and values of probable ore.

Experience has shown that each succeeding level opens up more satisfactory than the one above, and these late developments go to prove a continuance of such conditions, and to demonstrate the great possibilities of the mine's lower levels. Among these developments are the following:

A substantial increase in tonnage on the 200 foot level has been demonstrated by the widening of the Davidson vein from the width of 7 feet used in computing the reserves, to over 25 feet of 89,000 ore for a length of 90 feet. This feature alone adds heavily to the tonnage in sight.

On February 2nd, the Davidson vein was cut on the 400 foot level, since which time it has been drifted on for a length of 110 feet, for which length it gives values of \$13 over an average width of six feet, and values in the face of the drift are exceptionally high. This is the most satisfactory development in the history of the mine and it adds greatly to the demonstrated value of the property.

High grade ore has lately been located on the 500 ft. level, but not enough work has as yet been done to warrant definite statements as to tonnage or values, but there is every reason to believe that the same conditions will be found to prevail as exist on the level above.

The trend of the Davidson and Godfrey veins leads to the expectation that these veins will, with slightly greater depth, become part of the same vein system, instead of two separate ore bodies which development would serve to eliminate at least 500 feet of dead work and its consequent heavy expense on each level. It is also confidently expected that profitable ore will be found to exist over a length of 900 feet, a most satisfactory stopping length.

The main shaft is at present only 300 feet in depth, and the work on the 400 and 500 ft. levels is being done from a winze which was sunk from the 300 foot level. The lateral workings on both of the lower levels are now being extended, however, to a point under the shaft, from where raises will be put through to connect with the shaft, which will allow of the ore from the lower levels being hoisted directly to the surface, and avoid the extra handling now necessary. This will facilitate development and reduce costs considerably.

The mill is now treating slightly over 4,000 tons per month and is making a very satisfactory recovery of the values. With comparative slight alterations, the tonnage can be increased to about 6,000 tons per month and the physical condition of the mine now warrants such an increase, which is even now being considered by the management.

We believe that a careful analysis of the annual report, in conjunction with the facts as given herewith, will bear us out in stating that Vipond has now passed the critical stage in its history and is embarked on a long profit making career.

The very low issued capital of the Company, namely 900,000 shares, which is the lowest issued capital of any operating company in the Porcupine district, is a particular point in its favor, as a substantial rate of dividend can be earned on this number of shares without particular effort.

We state, unqualifiedly, that the company is being managed in a very conservative and careful manner and that the complete confidence of the shareholders is justified, and we have no hesitation in urging those who now hold the stock, to ignore rumors that are originated for their market effect, and to hold their stock for future substantial dividends. We would also strongly recommend those who have stock at higher figures to average out, believing that the present represents a particularly favorable opportunity for doing so.

Every man's life is a failure who does not try to do something to leave the world richer than he found it.

Genuine Views of the War

ANNOUNCEMENT

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TIMMINS

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FIGHTING in FRANCE

2—DAYS ONLY—2

Friday & Saturday Mar. 31 & April 1

Matinees for this Picture Friday & Saturday at 3 p.m.

SEE--

- Aeroplane Battles in the Clouds
- Bombardment of Forts in the Dardanelles
- Gigantic Allied Armies in Real Battle Scenes
- Work of Red Cross Nurses at the Front
- Armoured Automobiles in Action
- The Life of the Soldiers in the Trenches
- The Famous French 75's in Action

SEE--

- George V. Reviewing the Troops
- General Joffre at the Front
- The Czar of Russia Drinking a Toast to his Troops
- President Poincare and the National Guard
- King Albert of Belgium, the King without a Country
- The Bishop of London Blessing the Troops

NOTE---Half of the film rental goes to the French Government, also 7 1/2 per cent advertising rental to Ontario Government.

REMEMBER

These pictures were taken by the order of the General Staff of the French Army, for the National Archives, and were lent by the French Government for showing in Canada. They bear the certificate of Fournol, Bureau Chief of the Ministry of Foreign Affairs.

Don't Overlook the Date

FIGHTING IN FRANCE Friday and Saturday, March 31st and April 1st, also Matinees Both Days 3 p.m.

Evening 8.15 sharp. :. ADMISSION Only 50c.