

WILLIAM WINTER'S POEM ON THE WAR

In the Sunday edition of the New York Times unusual space and prominence were given to a poem by William Winter entitled "My England."

adequate means of expression. As a dramatic critic, it is probably true that Mr. Winter has exerted a greater influence upon the American stage in the past generation than any other writer.

My England! Not my native land, But dear to me as if it were— How often have I longed to stand With those brave hearts who fight for her!

To day, when desperate tyrants Long to rule and Freedom's sun Is destined to the abject place Of vassal to the murderous Hun!

fail. but even he made a living tomb, And only brutal wrong prevail. In every land that knows the ills Of bondage, and has borne its aches,

Will shake her purpose to subdue The cohorts of embattled sin. The swinish horde, the gilded beasts, In whom no touch of truth survives

BIG SHOE SALE

February is a hard month in all trades, so in order to turn in cash for up-to-date shoes, we have decided to sacrifice our beautiful stock below cost. We need money, therefore necessity knows no law---we are compelled to sell at any price in order to turn in ready cash. Do not miss this opportunity. It's a regular sale. No fake. Look up the list below and be convinced of the

Genuine Bargains!

MEN'S LIST

Sizes from 5 to 12

Men's Slaters, Gun Metal, Laced and Button, reg. \$5.50 - 4.79

Men's Footrite, all reg. \$6, 5.50 and 5.00, Going at - - - - 4.49

35 per cent reductions on all Working and Rubber Boots.

Children's Classics and all sorts 35 per cent below original prices.

LADIES' LIST

Ladies' Gypsy Shoes, Black and Bronze, reg. \$6, for . . . 3.99

Ladies' Patent Leather, Cloth top, Welt, regular \$5.50, for . . . 4.25

Ladies' Patent, Cloth top, McKay, regular \$4.50, for . . . 2.99

Ladies' Gun Metal, Blucher, regular \$4.50, for . . . 2.99

50 Pairs Ladies' Kid Boots, Laced, regular \$3.50, for . . . 1.79

Space will not permit us to mention all our bargains, but a visit to our Shoe Store will convince you of a Genuine Sale, which starts on March 6th and lasting 10 days thereafter.

CLASSIC SHOE STORE

LAFLAMME BUILDING Opposite King's Theatre TIMMINS

Influence of British Writers.

It is not out of place to add at this point that, apart altogether from the merits of the cause of the Allies as against the Central Empires, and leaving aside everything British people and Americans have in common except their language, this in itself made it almost inevitable that the feelings of American readers and writers would be, for the most part, with Great Britain.

BANK OF ENGLAND IS WHERE GOLD CENTRES

London is the world's great clearing house in copper and gold. All of the South African output practically is handled through London. "Kaffirs" vie with "Consols" in popularity and repute on the London market. The world's gold output has reached about \$1,250,000 a day, of which the Transvaal mines at one time furnished upward of one-third—probably a smaller relative proportion at this time.

The bars are paid into local South African banks by the mining companies, whose accounts are credited with the value, pure gold being worth \$20.81, approximately, an oz. The banks then undertake shipment of the bars to Cape Town each week, arriving at Southampton seventeen days later.

As the Cape boats generally arrive Saturday morning, the gold is sent up at once to London and taken to the Bank of England for safe lodging until Monday, when the bars are handed over to the refiners. On the same day the bullion brokers on behalf of the South African bank sell the parcels, which, after refining treatment, weigh 200 ounces.

Under an act of 1844 the Bank of England is bound to buy all gold offered at \$19.05, approximately, an ounce of standard gold. The owner can deliver it directly if he likes to the Mint, from which it will be returned within 20 days in sovereigns at the rate of \$19.08 an ounce. By handing the bars direct to the Bank the importer receives his money without delay, and the difference of three cents between the bank and the mint price represents 20 days interest at three per cent.

While the Bank of England is bound to buy all the gold offered at \$19.05, it is always obligated to pay out gold for its notes, and it often happens that bars and not coins are required, bars being less liable to friction if intended for export. The usual price at which the bank sells bars is \$19.08, but if there is a great demand it may run up to \$19.09. Beyond this figure it would not be safe to go, because exporters can always have sovereigns in exchange for the bank's notes and these sovereigns can be melted, so that the bank would have to replace them by minting some of the bars in hand.

Frequently gold from the Cape never goes into the Bank, when the Bank does not want it, and will pay more than the statute price. Some other country may want the metal and instead of sending in notes to the bank for encashment may prefer to buy the parcels in the open market.

Here the price, too, may be raised by the agent, according to demand, from half a cent to two or even three cents an ounce above the level of \$19.05, the limit being regulated only by the ability always to obtain sovereigns from the Bank of England.