

THE PORCUPINE ADVANCE

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WEDNESDAY, MARCH 8th.

PREDOMINENCE ON SEAS.

For an hundred years Great Britain has been the dominant figure upon the seas. She has had the ships of war and the ships of commerce. She has held the strategic points, islands, rocks. She has been what she boasted, the ruler of the waves, and the mistress of the oceans.

But her rule has consisted rather in her pre-eminence than in the exercise of control.

It can be said in her favor that, on the whole, her sea dominion has been equitable and tolerable. Indeed, if it had been otherwise, the nations would have been driven to league in order to change an intolerable condition. A tyranny of the seas could have been less easily endured than a despotism on the land. And the fact that the nations, even if they grumbled, have been content to leave the custodianship of the world's sea routes in British hands, demonstrates the tolerableness of British rule.

Not that British altruism has been responsible for this. British wise self-interest has been responsible. And the reason for British wisdom lies in British experience. Three hundred years of sea-faring, colonization, of over-sea ventures, of Empire across seas, have taught Britain the lesson.

She has not striven for monopoly. She has allowed others subordinate shares. She has realized that prosperous neighbors are not necessarily rivals and competitors so much as profitable customers. Having nearly 50 per cent of ocean-borne traffic in her hands, she could be, if not generally, approximately just. And it is said for her that she has relied in the main upon her natural advantages and her superior efforts rather than upon artificial restrictions and exclusions.

No other colonial power has followed her example. The Dutch East Indies are a Dutch monopoly; the French Dominions are French preserves; while Germany (small g) and Japan, the new commercial rivals, employ every means, device and advantage to advance their commerce at the expense of others.

What if this British guardianship of the seas were to cease? What would the world have in lieu of it? These are momentous questions, not alone for Great Britain, but for all the Allies, and neutrals, yes, for all the world.

EDITORIAL COMMENT

Now that the Pony Contest is over we will await the Presidential elections in the United States with breathless interest.

The incoming trains to Timmins seem to have settled down to a consistent hour-plus lateness these days and nights. However, better late than never.

Under what law, if any, is it permitted that young white girls should work as waiters in Chinese restaurants until two or three o'clock in the morning? If it is legal, and unavoidable, some sort of police escort or protection should be provided them on their journey homewards. We think, however, that it is both illegal and avoidable.

The Mining Stocks

The sale of Mining Stocks on the Standard Stock & Mining Exchange figures by Homer L. Gibson & Co. for week ending Tues., Mar. 7th. Fi

Porcupines	Sales	High	Low
Apex	18,600	.06	.05
Dome Con.		.13½	.12
Dome Extension	116,450	.34	.27½
Dome Lake	12,700	.26	.24
Dome Mines	627	24.50	24.00
Eldorado			
Foley O'Brien		.50	
Gold Reef		.02	.01½
Homestake		.55	.45
Hollinger	462	26.00	26.00
Jupiter	18,300	.21	.22
McIntyre	54,380	.90½	.84
McIntyre Extension	1,000	.28	.27
Moneta	5,000	.10	.08
Pearl Lake	1,000	.00½	.00½
Porcupine Crown	2,650	.75	.68
Porcupine Gold	2,800	.00½	.00½
Imperial	10,000	.03½	.03½
Porcupine Pet		.03½	
Porcupine Tisdale		.02	.01½
Vipond	52,287	.65	.50
Preston E. Dome	3,400	.04½	.04
Schumacher	1,000	.40	.40
Newray		.46	.40
Teek-Hughes	2,500	.20½	.20
West Dome	17,334	.15	.13
West Dome Con.	22,800	.22	.20
Cobalts.			
Bailey	6,700	.06	.05½
Beaver	10,000	.37½	.36
Buffalo		.95	
Chambers-Ferland	21,200	.25	.15
Coningas		4.25	
Crown Reserve		.46	
Foster	6,200	.10	.09½
Gifford	3,000	.05½	.05½
Gould	2,000	.00½	
Great Northern	500	.04½	
Hargraves		.04	.03½
Hudson Bay		26.00	
Kerr Lake			
LaRose	800	.62	
McKinley		.45	.43½
Nipissing		6.00	
Ophir		.05	.04
Peterson Lake	14,800	.25	.24½
Right of Way	4,000	.05	.04½
Seneca Superior	4,200	.50	.44
Silver Leaf		.02½	
Shamrock		.17	.15½
Temiskaming		.56	.49
Trethewey		.13	
Wettlauffer		.09	.08
York-Ont.		.007½	.003½

Market letter of Homer L. Gibson week ending Wednesday, March 8th.

The decline in the prices of the mining stocks which was witnessed last week, reached its culmination on Thursday, on which day several of the stocks sold at new low records for several months. On Friday morning the announcement was made that certain changes would be made in the matter of tax on profits in favor of mining companies, to allow for exhaustion of ore reserves, and while the matter is still on a somewhat indefinite basis, a feeling of confidence exists that the Minister of Finance to whom is delegated the authority for arriving at an equitable basis for such a tax, will do the matter full justice, and as a result, considerable buying has come into the market, and prices in general have shown a marked tendency to strengthen.

It has been stated by some, that the tax will be cut to 10 per cent instead of 25 per cent of the net profits and that consideration will also be taken of the ore reserves of the different mines. The more conservative banking and brokerage houses are however still advising caution in making commitments and we are inclined to agree with this advice, preferring to see conditions more settled before getting into the market very heavily.

As we stated in our letter last week, Dome Ex. has led the market in the upward advance, moving from 27 to 38½ and we are inclined to believe that the stock is going higher. Captain H. C. Anchor, manager at the property, left for Toronto a few days ago to attend an important meeting with the Board of Directors, and we expect very important developments in a very short time. We have continually advised the purchase of this stock upon the belief that eventually this mine will have a continuation of the Dome ore bodies and make one of the large mines of the camp, and we are more firmly of that opinion than ever at the present time.

Dome Mines is gradually strengthening up from its recent low of \$23 to \$25.25, and is bound to sell much higher. The stock should be bought upon every opportunity.

Hollinger is also recovered to \$27.25 and will sell higher.

Jupiter is stationary around 22¢, there being very little trading in this stock for some time. However, it should sell higher.

McIntyre also shows strength, and we are inclined to believe that there is another movement under way that will carry this stock to above a dollar.

After declining to 50¢ as predicted by us in our market letter last week, Vipond recovered from 49½ to 58¢, but has slipped back to 55½ and we believe that this stock is going to sell lower, as there is absolutely no market support and the shareholders have not been taken into confidence of the management and reports are too few and far between.

West Dome Consolidated is re-opening under the management of W. J. Trethewey, who is now on the property, and the shaft will be de-watered and actual mining operations underway in a very short time.

The Cobalts have not responded to favorable news in connection with the war tax as well as the Porcupines in fact there has been very little recovery in any case with the exception of Temiskaming and Chambers Ferland.

Upon news of another dividend, Peterson Lake has strengthened up to 27½¢.

Note.—Special arrangements have been made for the heating of the building, thus assuring the comfort of the congregation.

"ROYAL PURPLE" POULTRY SPECIFIC**The Great Egg Producer and Conditioner**

It's a Hens' business to lay—Keep them in condition by using Royal Purple

We have the following in stock**Royal Purple Poultry Specific 25c & 50c pkgs.**

"	"	"	"
"	"	25c	"
"	"	25c	"
"	"	25c & 50c	"
Oyster Shell, ---10lbs---20c			

Ask for the Royal Purple Booklet

See our Window Display of Chinaware, we also have a nice range of Delf Tea pots in different designs, 20c to 75c.

Northern Canada Supply Co. Limited

PHONE 88 -:- TIMMINS

ble exception of Nipissing for investment and LaRose for speculation and investment combined.

Price of silver remains firm around 56½c, and we do not think it is going much higher in the immediate future.

As a general summary, we would state that under present conditions the speculator should be content with smaller profits than usual, and not stay in the market too long.

S. WHEELER South Porcupine**Livery and Transfer**

The best and most-up-to-date Livery of its kind in South Porcupine

Automobiles for Hire. Open Day and Night. Phone 31

"You Would to"

Like to have a set of

CROWN DERBY CHINA

If your friends would give you each one piece on your anniversary, instead of the many things you do not need, you would soon have a set of England's best china. Start your set to-day by giving some friend one cut and saucer.

See the different patterns in our window.

M. J. ROCHE

Jeweler and Optician

Standard Watch Inspector

Prospectus of the Rose Mines Syndicate, Munroe Township**General**

Thirty shares of ROSE MINES SYNDICATE is hereby offered to the public for subscription at one hundred dollars each. The money subscribed will be used, first to purchase claim No. 11478 Munroe; second to incorporate the Rose Mines Syndicate into a limited liability company in accordance with the laws of Ontario; third to have the company listed on the Standard Stock Exchange, Toronto; fourth, for the part development of three 40-acre mining claims No. 11478, L5519 and L5520, Township of Munroe, situated as follows:

Location

S.W. 1/4, S. 1/2, Lot 9, Concession 1, Munroe Township. S.E. 1/4, S. 1/2, Lot 9, Concession 1, Munroe Township. S.W. 1/4, S. 1/2, Lot 8, Concession 1, Munroe Township.

The Northwest corner of the above property is within 1900 feet of the nearest boundaries of the property of the Croesus Gold Mines property in Munroe Township, and best known as the "Dobie Leyson Mine."

The surface shows the predominating rock to be Keewatin greenstone. Schistose zones eight and ten feet wide, running in an easterly and westerly direction, give evidence of much stress-differences and metamorphism. Mineralized quartz veins two foot wide and more ore found in some of these schistose zones. Quartz stringers fill many fractures in the Keewatin greenstone.

Near the western boundary but on the adjoining property the Temiskaming series of conglomerates, slates, etc. form a dike nearly quarter mile wide running in a south easterly direction. The contact between the Temiskaming series and the Keewatin rock doubtless is a source for the deposition of several rich ore bodies both near the surface and at depth.

I have examined several of the quartz veins and stringers and the mineralized schist on the property the syndicate is interested in, sampled and assayed them, and I consider the property worthy of further development.

The capitalization of the limited liability company will be one million dollars. 400,000 shares will be reserved as treasury stock for the future development of the property of the company. 600,000 shares will be the purchase price for the three above mentioned claims in Munroe township.

Of the above 600,000 shares, five thousand shares will be given to the owner of each syndicate share.

The work of the limited liability company will be, first, to develop the above mentioned three mining claims to a state, whereby they will become attractive and make a remunerative sale. Second, the work will be to mine and mill ore. Funds may be used for either or both purposes.

Applicants may purchase more than one share. Applications must be accompanied by a check for the amount. J. Craig Watson, Phone 94, King George Hotel, South Porcupine, Ont.