

THE PORCUPINE ADVANCE

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Reading Notices.—Reading notices of entertainments, etc., where a charge is to be made, will be inserted in The Porcupine Advance at the regular rate of 5 cents per line for news type or 7 cents per line for black face type, except where the job work is done at the Advance Printing Office, when notice will be inserted free of charge.

Professional and Business Cards.—25 cents per insertion or \$12 per year.
Lodge Cards or Notices.—\$6.00 per year.

Condensed Advertisements.—Lost and Found, Wanted, For Sale, To Rent, etc., one inch or less, 25 cents per insertion.

Advertisements inserted without written instructions will appear until written orders for their discontinuance shall have been received.

To insure insertion, copies of advertisements should be in the hands of the printer by Tuesday noon of each week.

Further rates and particulars may be had on application.

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WEDNESDAY, FEBRUARY 9th.

AQUA PURA

The Town of Timmins is fortunate in the possession of a pure and adequate water supply, and of efficient pumping machinery and distribution equipment. Whether the works, as a whole, cost too much through extravagance or waste, or for any other reason, is not the question under discussion now. Let us be satisfied that the chief primary need of the people is so well supplied.

But there are phases of the operation of the service which call for criticism. It would seem to be a fundamental rule of equity that the distribution of cost should, as far as possible, be correlative to the distribution of service. No person should be required to pay more than his share, nor should anyone be permitted to escape his just portion of the burden of maintenance, operation and redemption.

Dr. McInnes is entitled to the thanks of the community for raising the question of rates, at the Council meeting on Monday, and especially regarding the inequalities which so glaringly exist between one consumer and another, for the same service. The instances cited by him were so palpably obvious that the Council should, forthwith, institute means of adjustment. A grave injustice is being imposed, without design we admit but imposed nevertheless, on some water users, while others are laughing up their sleeves on their escape.

It is not such a difficult matter, after all, to find a "via media" between the two extremes of excessive levy and absurd exemption, practically, from charge for service rendered. Councillor McInnes advocates the installation of meters, but, while meters may be found to be an aid, they alone will never solve the problem. Meters have to do with measurement, not rates.

First of all, the operation of the water works should be divorced from the general town business. It is a public utility, should have its own books, and maintain itself. Certain charges should be provided for, from the rates, and not from the general taxes, viz., cost of operation, interest on investment, and redemption of principal. Water works bonds, do not, strictly speaking, form part of the town's general debenture debt. The town is more nearly in the position of an endorser, with the ultimate liability, of course, pertaining to such position. If the total water rate collected is not sufficient to meet the charges (and it may here be said that there is scarcely a record of any water works paying their way within five years of their inception), then the town must make an advance to meet the deficiency. But the water works books should carry such advance as a liability to be liquidated in the future, and likewise the town's books should carry the amount as a deferred asset until repaid. Should the situation be reversed, and, after providing all costs of operation, interest and redemption of bonds, a surplus should be shown, such surplus should not inure to the benefit of the town's general fund. In equity it belongs to the people who provided it, and should be used, in the following year, in reduction of rates.

Public utilities should not earn profits. Their dividends should be paid either in the form of reduced rates or improved service. The most successful is the one which closes the year with the scales of income and expenditure approximately in balance. It should not be difficult to ascertain the cost of operation, plus interest and redemption. It should be equally easy to maintain a record of pumpage, and a simple calculation will provide the cost of water per

The Mining Stocks

The sale of Mining Stocks on the Standard Stock & Mining Exchange for week ending Monday, February 7th. (Figures by A. S. Fuller & Co.)

Porcupines	Sales	High	Low
Apex	13,100	.06 1/2	.06
Dome Extension	56,500	.20 3/4	.27
Dome Lake	7,850	.26	.22
Dome Mines	705	28.75	27.00
Dome Con.			
Eldorado			
Foley O'Brien	100	.60	
Gold Reef			
Hollinger	635	30.00	29.50
Homestake			
Jupiter	21,900	.23 1/4	.20
McIntyre	30,100	.98	.90
McIntyre Extension	1,800	.30	.29
Moneta	1,500	.11	.10
Pearl Lake	1,000	.00 1/4	
Porcupine Crown	700	.86	.82
Vipond	37,186	.78	.69
Imperial	10,500	.04 1/4	.03 1/2
Preston E. Dome	21,500	.04 1/4	.03 1/2
Teck-Hughes	5,000	.16 1/2	.15 1/2
Porcupine Tisdale	2,000	.01 1/2	
West Dome	37,700	.14	.13
West Dome Con.	14,500	.22	.20
Cobalts.			
Beaver	31,150	.05 1/2	.05 1/4
Bailey	2,200	.40	.39 1/4
Crown Reserve	1,750	.45	.43
Chambers-Ferland	5,800	.25	.23
Coningas			
Gould			
Gifford	8,900	.07	.06
Great Northern	7,000	.04	.03 1/4
Hargraves	2,000	.04	.03 1/2
LaRose	1,500	.68	.66
McKinley	2,700	.50	.47
Nipissing			
Peterson Lake	53,150	.29 1/2	.25
Right of Way	6,500	.06	.05 1/2
Seneca Superior	14,050	.94	.60
Silver Leaf	6,500	.02 3/4	.02 1/2
Shamrock	2,700	.17 1/2	.17
Temiskaming	44,525	.68	.64 1/2
Wetthauer	5,500	.08	.07 1/2
Trathewey			
York-Ont.			

Market letter of Homer L. Gibson & Co., Timmins, to Porcupine Advance, for week ending Wednesday, February 9th.

The market of the past week has been one of extreme irregularity; a weakness developed in the early stages has been gradually converted into a steady and increasing demand for the more active issues, the total sales yesterday aggregating 165,000,

thousand gallons. The next question is how to distribute this cost? Several considerations come in here. First of all, there is a general service for fire protection, chargeable to the whole people. The town (i.e. taxes), should pay this portion, at so much per hydrant for instance. Another consideration is raised by property served by the mains, but unconnected for any reason. Such property should pay its share, if the failure to connect is due to the negligence of the owner. The use of the water service if available, should be compulsory, as a measure of health, if for no other reason, and there is more to be said on this phase, at another time.

Now then, it is just that every user of water is entitled to a fixed number of gallons at the same price. This amount is arrived at by dividing the total cost of operation, etc., by the number of people served, plus those who could use the service, but whose cost per 1000 gallons being known, it can then be determined how many gallons should constitute the flat rate. This rate should be levied on each householder in the form of a water tax. Then comes the meter to determine the quantity of water actually used. If the charge for actual consumption exceeds the basic rate, the higher amount only is paid—if less, or if no water happens to be used at all, then the flat rate is payable. This plan, with a graduated charge as quantity consumed increases, and differentiating between domestic and industrial uses, should come near to a satisfactory equation.

EDITORIAL COMMENT

The Council on Monday ordered the immediate installation of street signs, and house numbers, on the initiative of Councillor McLaughlin, who handled the question in fine political style. It seems now that credit for the job is claimed in various and sundry quarters. Mr. Utley, secretary of the Retail Merchants' Association, says that his organization deserves the compliment, while Mr. Simms of the Board of Trade is equally vehement in claiming the public thanks. There may yet be other candidates for the glory—we have yet to hear from our Church organizations, the Red Cross, the D.Y.B.'s, the Miners' Institute, the Masons, the Odd-fellows, and the Hockey League. Meanwhile we would humbly refer readers to last week's Advance, and ask them to form their own conclusions. We have it in black and white, struck off our own bat. We even prayed for street signs, and we authorize our minister to use the incident as a striking proof of the efficacy of prayer.

An up-to-date Assortment of Valentine Cards, Novelties, Etc., can be seen at the store of

THE L. STADELMAN CO.
Near the Station - - - TIMMINS

Market letter of A. S. Fuller & Co., Timmins, to The Porcupine Advance, for week ending Wednesday, Feb. 9.

The decided manner in which the Porcupine and Cobalt issues rallied upon the least excuse presenting itself, has been an exemplification of the remarkable underlying strength which is behind the market. The slightest lessening of the pressure of liquidation met with immediate response in the form of advancing prices and at the time this is written price levels are materially higher than they were at the end of the last week.

The heavy liquidation which the market has encountered has been caused by a number of factors; the severe break in New York brought about a large amount of selling on the part of those who had New York margins to protect, there was a very considerable volume of long date commitments falling due which had to be protected and there was the inevitable

quota of timorous ones who were obliged to sacrifice their stocks and throw them overboard on the first signs of a reactionary tendency. The market has already made very substantial advances all along the line, particularly in Big Dome; Dome Ex., and Dome Lake; and McIntyre. As we predicted last week the first stocks to respond are the gold issues and we would again impress upon our clients the advisability of continuing their operations principally to the Porcupine stocks. We have much more first hand information concerning the mines here than can be secured regarding the mines in the other camps, and if the investor and speculator will limit his operations to the Porcupine stocks during the coming year, we think much more money will be made.

We particularly advise at this time the purchase of Dome Extension, Big Dome, Jupiter, and Vipond. All of these stocks are due for higher price. At this writing the January production at the McIntyre has not yet been made public, and when it is, we look for this stock to sell higher.

Application has been made to list West Dome Consolidated stock upon the New York Curb. This should mean a wider and much more active market for this stock and with the Company soon to resume operations, we believe that large profits can be made by the purchase of this stock at this time.

Vipond still remains practically at a standstill owing to the fact that no official report has been made at the head office. As we have constantly pointed out for several weeks past, we do not expect this stock to move up until some statement has been made by the President or by some official of the Company. Conditions at the mine are much better than ever before for several months past, and heavy buying from the camp would ordinarily put this stock up except for the lack of information from the head office.

In the silver issues, Temiskaming still continues the favorite and has moved up two or three points in sympathy with the general advance of the past few days.

In view of the re-opening of the Gifford Mine at Cobalt and the low capitalization of the company, this stock at 7c a share appears to be a very good speculation.

With no bad news from the seat of war, and no further international complications arising to upset conditions in the United States, we see no reason that the market should not continue to advance for some time. We still believe the stocks can be bought with every assurance of further advance being made before any further decline sets in.

BUY THAT HEATER NOW!

We find that we are rather heavily stocked in

Tortoise Heaters

(With or without Grates)

and therefore we have decided to reduce our stock. Only the best of materials are used in the construction of our Tortoise Heaters. Linings from the best quality Scotch Fireclay and those with grates are provided with Roller Shaking Gates and Gear Driver.

Below we give you a list of Prices which should be of interest to anyone wanting to purchase a Heater

SPECIAL PRICES

No. 30, With Grate, Reg. \$8.50, Special Price.....	7.75	No. 3, Without Grate, Reg. \$7.50, Special Price.....	6.75
No. 40, With Grate, Reg. \$10.00, Special Price.....	9.00	No. 4, Without Grate, Reg. \$9.00, Special Price.....	8.10
No. 50, With Grate, Reg. \$12.00, Special Price.....	10.80	No. 5, Without Grate, Reg. \$10.00, Special Price.....	9.00

See our Window Display

We also have a very complete line of Cutlery which also may be seen in our Window

Northern Canada Supply Co. Limited

PHONE 88 -:- TIMMINS

Prospectus of the Rose Mines Syndicate, Munroe Township

General

Thirty shares of **ROSE MINES SYNDICATE** is hereby offered to the public for subscription at one hundred dollars each. The money subscribed will be used, first to purchase claim No. 11478 Munroe; second to incorporate the Rose Mines Syndicate into a limited liability company in accordance with the laws of Ontario; third to have the company listed on the Standard Stock Exchange, Toronto; fourth, for the part development of three 40-acre mining claims No. 11478, 15519 and 15520, Township of Munroe, situated as follows:

Location

S.W. 1/4, S. 1/2, Lot 9, Concession 1, Munroe Township, S.E. 1/4, S. 1/2, Lot 9, Concession 1, Munroe Township, S.W. 1/4, S. 1/2, Lot 8, Concession 1, Munroe Township.

The Northwest corner of the above property is within 1900 feet of the nearest boundaries of the property of the Croesus Gold Mines property in Munroe Township, and best known as the "Dobie Leyson Mine."

Geology

The surface shows the predominating rock to be Keewatin greenstone. Schistose zones eight and ten feet wide, running in an easterly and westerly direction, give evidence of much stress-differences and metamorphism. Mineralized quartz veins two foot wide and more are found in some of these schistose zones. Quartz stringers fill many fractures in the Keewatin greenstone.

Near the western boundary but on the adjoining property the Temiskaming series of conglomerates, slates, shales, etc. form a dike nearly quarter mile wide running in a south easterly direction. The contact between the Temiskaming series and the Keewatin rock doubtless is a source for the deposition of several rich ore bodies both near the surface and at depth.

Veins

I have examined several of the quartz veins and stringers and the mineralized schist on the property the syndicate is interested in, sampled and assayed them, and I consider the property worthy of further development.

Capitalization

The capitalization of the limited liability company will be one million dollars, 400,000 shares will be reserved as treasury stock for the future development of the property of the company. 600,000 shares will be the purchase price for the three above mentioned claims in Munroe township.

Of the above 600,000 shares, five thousand shares will be given to the owner of each syndicate share.

Future

The work of the limited liability company will be, first, to develop the above mentioned three mining claims to a state, whereby they will become attractive and make a remunerative sale. Second, the work will be to mine and mill ore. Funds may be used for either or both purposes.

Application

Applicants may purchase more than one share. Applications must be accompanied by a check for the amount in full. Checks will be accepted predated to January 16th. I reserve the right up to February 17th, 1916 to return any or all applications with their respective checks. J. Craig Watson, Phone 94, King George Hotel, South Porcupine, Ont.