

THE PORCUPINE ADVANCE

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FRIDAY, JANUARY 7th.

IS THERE A REALTY BOOM COMING?

Faint whisperings are heard of a possible attempted "boom" in Timmins realty during the coming spring. Speculators and manipulators at other points hear, no doubt, of the town's prosperity and growth, and are hoping to fasten their claws upon it as a likely spot for the exploitation of their wares, duly enhanced in price to provide the unearned gain which parasites must have.

If the rumors are in any way flavored with truth, we fancy that the campaign will meet its death blow before it is born. We are too busy digging the precious metal, for which the world strives, from the bowels of Mother Earth, to permit of any side-tracking to real estate trafficking as a means of livelihood. Nor do we think we could, if we would. The powers that be, incidentally owning the bulk of untaken realty, would look askance at any such enterprise.

Besides, realty values, like any other marketable commodity, are subject to the exacting laws of demand, created, not by sentiment or excitement, but by increased and increasing population, and the new impetus to industry that each increase imparts. If industry is not augmented by increased population then the advanced per capita is of no permanent avail in the addition of value to real estate. The presumption is that as population increases, idle property will decrease, and just as this program is carried out will the parasite of inertia be finally overcome.

The fact that idle property pays taxes is no more an answer to the charge of parasitism than would be the claim to usefulness of the vagrant who is fined because possessing no visible means of support. The tax may be paid, just as the fine is, but it has not been earned, and every unearned disbursement must, in the final analysis, be constituted a charge on capital.

But capital value cannot, in realty, be enhanced by such process. If it were so, idleness would become a virtue, and a contradiction also, because it would then be an agent of production, and therefore not idle.

The taxes of the intervening years between purchase and sale should not be added to the sale price, but charged to profit and loss, as would be done if the property were improved and working.

And improvement is what is needed most of all at the present time. There are hundreds of men who have made fortunes in the exploitation of real estate, in various parts of the country, but who have not done their part in the improvement and development which alone can justify the primary transaction. No town can permanently thrive where swapping idle property is the chief occupation. Such occupation merely changes the ownership of wealth—it does not create it—and the greater the population under these conditions the greater the travesty upon that enterprise which is the true foundation of lasting progress.

ABOUT ADVERTISING.

Advertising is a legitimate part of a newspaper's stock in trade, and some thing to be paid for like any other commodity. Some persons in every community need education on this subject.

The more rural the locality the more contracted the ideas of the applicant and the more he feels at liberty to ask for free advertising that shall contribute something which he is interested in. Thus it often happens that people will request a notice of their entertainment out of which they propose to make money, provided they can get the notice without paying for it. The chances are that the persons asking such favors of a newspaper have been to some other printing office to get their circulars and their tickets printed—not

for nothing, however. They can understand that the advertising which the circulars and such afford is to be paid for, but they do not fully comprehend why a newspaper should not notice and benefit their speculation without charging for it. These remarks are preliminary to the statement of a business principle which prevails in all regulated newspaper offices, and which is based on principles of equity. It is this: Whatever a newspaper publishes that is calculated to put money into the coffers of an individual or to further the interest of his business in any way, the newspaper is entitled to pay for its service. That is the long and short of the principle. A newspaper must have a revenue from its advertising just as much as the baker must have pay for his bread. One is as much a stock in trade as the other. In large cities this is well understood and every bit of space in the city papers is well paid for. It is undoubtedly true that in some small places in the country, feeble newspapers yield to the kind of sponging referred to. In such places there are always persons who think the whole newspaper establishment is at their beck and command if they take one copy of the weekly paper.

EDITORIAL COMMENT.

Three School Trustees are to be nominated next week, for a two-year term. Good men should be selected, because matters of great importance will be before the Board during 1916. Mr. Ostrasser, Mr. Dorway, and Dr. Otton, should fill the bill well.

Mr. H. J. Marshall usually achieves what he goes after, even defeat. He had no desire to sit on Council, and was practically forced to allow his name to be submitted to the electorate.

Ex-Councillor Dalton will be long remembered as the father of a catch-phrase, which seems to have laid hold of the people of Timmins. It is a good phrase, too, significant, forceful and progressive. "Let her go as she looks," means action.

The great mint of time has coined for us an extra day in 1916. On this day—Tuesday, February 29th—the Dominion of Canada will become millions of dollars richer on account of the extra twenty-four hours of time. You will receive on this day an extra day's revenue, as will millions of others in Canada. In view of these facts it seems appropriate that Tuesday, February 29th, should be known as "Prosperity Day" throughout the Dominion of Canada, and that on this day every effort should be made to focus the attention of the public upon the fact that, in spite of the war, real prosperity now exists throughout this land.

There has been much reckless driving on the public roads of the Camp lately, and something will have to be done to check it. There is a strong temptation, to be sure, to let one's horses out at a merry gait, and the tinkle of the sleigh bells lends music to the ear and gladness to the heart. But the public have rights that must be respected. Life must not be endangered. Already one serious accident has taken place.

We congratulate the Town of Timmins on the re-election of Mayor Wilson, and on the personnel of the new Council. The new blood should blend well with the old, and it would be difficult to find a more capable Council.

THE CANADIAN BANK OF COMMERCE

was opened for business on Wednesday morning, January 5th, in the new Reed Block, under the management of Mr. J. P. Taillon, who will be glad to have friends and patrons call and inspect the Bank's handsome and commodious quarters.

IMPERIAL BANK

Paid-up Capital \$7,000,000.00
Reserve Fund - \$7,000,000.00
PELEG HOWLAND, President
E. HAY, General Manager

Drafts, Money Orders and Letters of Credit issued, available throughout the World.
Dealers in Government and Municipal Securities.
Dealers in Foreign and Domestic Exchange.
Savings Department at all Branches.
Interest Credited Half-yearly at Current Rates.
General Banking Business Transacted
K. F. DALONG Manager
Timmins, Ont.

The Mining Stocks

The sale of Mining Stocks on the Standard Stock & Mining Exchange Close of Thursday, 6th, and Opening of Friday, 7th.

Porcupines	Close Thurs.	Open Fri.
Apex	.095 ³ / ₄	.091 ¹ / ₂
Dome Con.	.281 ¹ / ₂	.281 ¹ / ₂
Dome Extension	.371 ¹ / ₂	.371 ¹ / ₂
Dome Mines	27.871 ¹ / ₂	27.871 ¹ / ₂
Dome Lake	.28	.28
Foley O'Brien	.50	.50
Gold Reef	.021 ¹ / ₄	.021 ¹ / ₄
Homestake	.30	.30
Hollinger	29.50	29.00
Jupiter	.221 ¹ / ₂	.21
McIntyre	1.03	1.01
McIntyre Extension	.28	.273 ¹ / ₄
Moneta	.16	—
Pearl Lake	.81	—
Porcupine Crown	.043 ¹ / ₄	.041 ¹ / ₂
Imperial	.027 ¹ / ₈	—
Porcupine Tisdale	.71	—
Vipond	.063 ¹ / ₄	.061 ¹ / ₂
Preston E. Dome	.21	.211 ¹ / ₂
Teek Hughes	.17	.161 ¹ / ₂
West Dome	.17	.161 ¹ / ₂
Cobalts.		
Bailey	.05	.047 ¹ / ₈
Beaver	.441 ¹ / ₂	.44
Buffalo	.90	—
Chambers-Ferland	.30	.291 ¹ / ₂
Coniagas	.52	—
Crown Reserve	.08	—
Foster	.083 ¹ / ₄	—
Gifford	.053 ¹ / ₄	.053 ¹ / ₄
Great Northern	.05	.05
Hargraves	23.00	23.00
Hudson Bay	4.40	—
Kerr Lake	.65	—
LaRose	.14	—
McKinley	7.70	—
Nipissing	.371 ¹ / ₂	.391 ¹ / ₄
Peterson Lake	.671 ¹ / ₄	.65
Right of Way	.67	.65
Seneca Superior	.173 ¹ / ₄	.171 ¹ / ₂
Shamrock	.023 ¹ / ₄	.023 ¹ / ₄
Silver Leaf	.70	.70
Temiskamir	.16	—
Trethewey	.081 ¹ / ₂	.081 ¹ / ₂
Wetlaufer	.013 ¹ / ₄	.013 ¹ / ₄
York-Ont.	—	—

Market letter of Homer L. Gibson & Co., Timmins, to Porcupine Advance for week ending Thursday, January 6th.

The first four market days of the New Year witnessed a resumption of heavy trading in the mining markets, which has characterized the dealings of the past two months, and the indications point strongly to continued heavy dealing. This is due to a gradual realization by the stock buying public that Northern Ontario's gold camps have passed the stage of doubt and have entered on a certain long profit making career, and that the substantial recovery in the price of silver metal means further years of dividends from the silver camp. The number of shares traded in on the Toronto markets during the year 1915 was more than double that of 1914, and it is entirely within the realms of possibility that this will be again doubled during the present year.

The gold camp starts the New Year in better shape than ever before, with production steadily increasing, with ore reserves showing heavy increases and with preparations going on at practically every producing property for increased equipment which will enable the mills to handle heavier tonnages. Costs are being reduced in every department, and will even now compare favorably with any gold camp in the world. The success that the operating companies have met with is attracting the attention of mining capital, which means that every prospect that would appear to have a chance, will be given the benefit of that combination of money and brains so necessary to bring a prospect to the producing stage. Mistakes in early financing are being rectified by reorganizations, and news reaches the camp nearly every week of the contemplated resumption of development work on some of the more favored properties. This all points to the brightest year in Porcupine's history.

The same conditions are true to a very large extent in the Cobalt camp, and new discoveries are being made with regularity. Preparations for re-summing work are also being made for many properties there, and if the very optimistic predictions as to the probable price of bar silver are borne out, 1916 bids fair to be one of Cobalt's most prosperous years. It is certain that the final history of this great camp is far from told, and millions will yet be paid the holders of Cobalt shares.

Market letter of A. S. Fuller & Co. ending Thursday, January 6th.

The mining market this week was inclined somewhat to be nervous in sympathy with the condition of affairs on the larger stock markets in New York.

This was brought about through the possible international complications which may arise as a result of increased activity to the submarine warfare by the central powers.

It was a noticeable fact, however, that any declines were followed by very quick recoveries, and this was true also of the mining markets.

The feature of the week was the spectacular rise in Vipond from 67 to 82 cents in one day's trading, and the subsequent rapid decline to 72c. This was due to a reported important strike on the mine which was subsequently denied and afterwards confirmed. We think, however, that Vipond will bear watching and are inclined to believe that it is due for higher prices in the very near future.

Silver made a new high record at 56 1/2c and as a result the silver stocks should strengthen, although they have been weak in sympathy with the rest of the markets.

We think the present re-action presents an unusual opportunity to purchase stocks at low prices, altho caution should be used in putting on too big a load.

Upon the rumor of the re-opening of Apex, this stock was heavily bought in the camp, and Dome Ex., Jupiter, Moneta, and West Dome still continue strong favorites with the speculators.

We see nothing in the future to prevent a big bull market, with the possible exception of the European war situation, and we therefore advise that stocks should be bought instead of sold at this time.

I DESIRE TO EXPRESS MY SINCERE THANKS TO THE ELECTORS OF TIMMINS FOR THIS MY FIFTH CONSECUTIVE ELECTION BY ACCLAMATION TO THE OFFICE OF MAYOR. I HAVE ALWAYS ENDEAVORED IN THE PAST TO HEW CLOSE TO THE LINE OF DUTY, WITHOUT FEAR OR FAVOR, AND IN THIS NEW YEAR MY ADMINISTRATION OF THE OFFICE WILL CONTINUE ALONG THE SAME LINES.

W. H. WILSON, Mayor.

TO THE ELECTORS OF THE TOWN OF TIMMINS

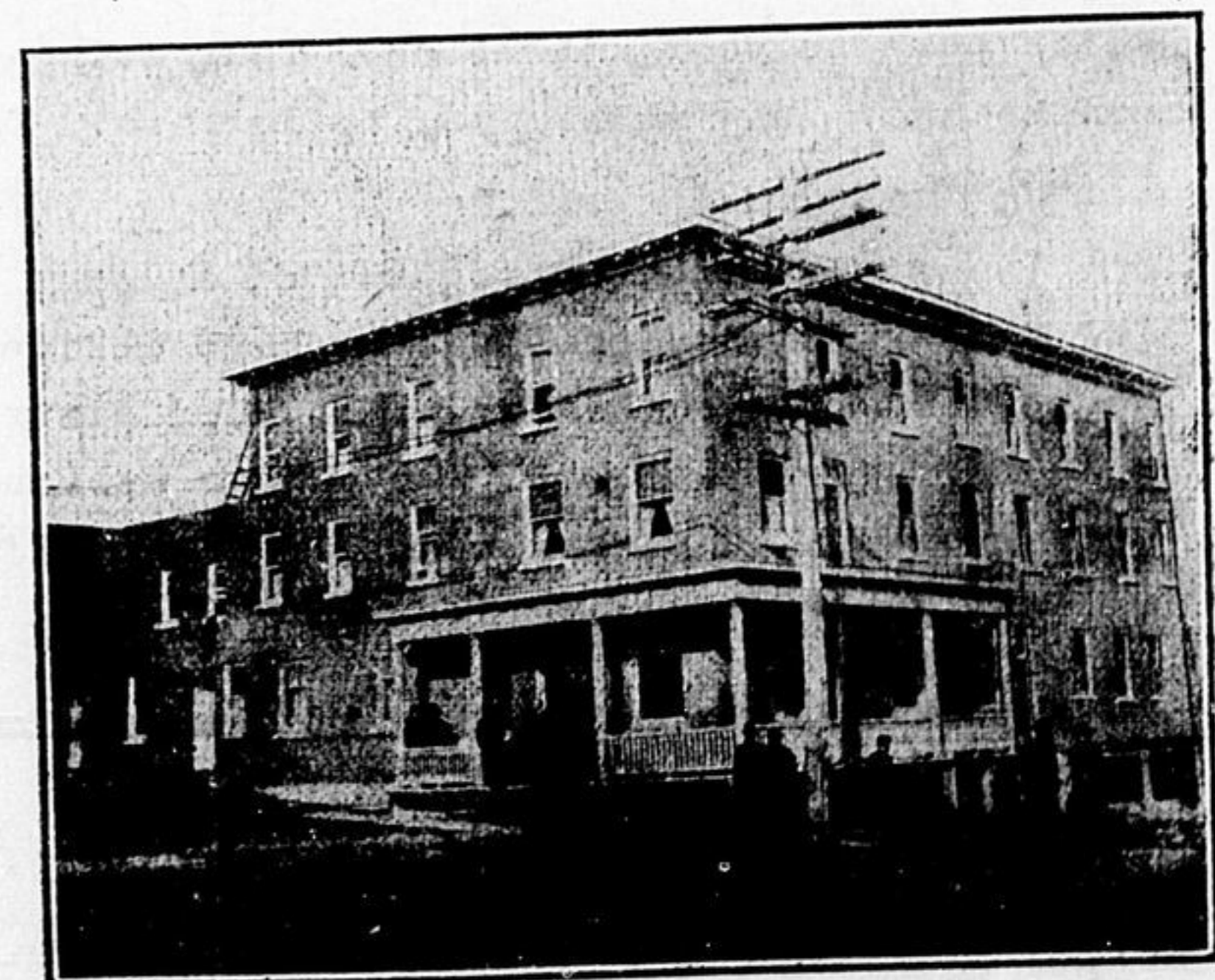
PERMIT ME TO EXPRESS MY HEARTY APPRECIATION OF THE CONFIDENCE YOU HAVE REPOSED IN ME THROUGH ELECTION TO MEMBERSHIP OF THE TOWN COUNCIL. IT WILL BE MY ENDEAVOR TO DISPOSE MY EFFORTS FOR THE COMMON GOOD, AT ALL TIMES, AND TO MERIT YOUR APPROVAL THROUGHOUT THE YEAR.

J. A. McINNIS.

I WISH TO OFFER MY THANKS TO THE ELECTORS OF THE TOWN OF TIMMINS FOR THE HONOR THEY HAVE BESTOWED IN ELECTING ME TO THE MUNICIPAL COUNCIL. IF DEVOTION TO DUTY AND UNDIVIDED EFFORT FOR THE TOWN'S WELFARE CAN PAY THE DEBT YOU HAVE PLACED ME UNDER, I HOPE IT WILL BE FULLY LIQUIDATED BY THE END OF MY TERM. AGAIN THANKS, AND BEST WISHES FOR 1916.

C. G. WILLIAMS.

SUBSCRIBE NOW ! !



The Maple Leaf Hotel, Hailybury, which was totally destroyed by on New Year's morning. It was one of the largest and best known ho elrics in the north country, and was owned and operated by Mr. Otto Knapp. Five years ago it was enlarged and remodelled. The loss figures at over \$60,000, with insurance amounting to \$62,000, distributed among twenty-four companies.

NOTICE OF NOMINATION MEETING

TIMMINS PUBLIC SCHOOL BOARD

TRUSTEES

Notice is hereby given that a Public Meeting, for the Nomination of three Trustees to fill the vacancies on the Timmins Public School Board for the year 1916, will be held on Monday the 10th day of January, 1916, and.

Notice is hereby further given that such meeting will take place at the Public School Building in the Town of Timmins at the hour of 12 o'clock noon, precisely, and will be open for one hour only.—12 noon to 1 p.m.

THOS. M. WILSON,

Secretary-Treas.,
Timmins Public School Board.