

"BLUE SKY" BILL DOES NOT PARTICULARLY TOUCH MINING

The "Blue Sky" Bill has been officially submitted to the Ontario Legislature by Hon. W. E. Raney, the gentleman who does not like anybody else to have a drink. It is understood that the chances are that the Bill will not be passed this session but will be turned over to a Committee for consideration. This will give opportunity for further consideration of the provisions of the measure and for further arguments against any of its clauses that may be objectionable. So far as The Advance can gather, the so-called

"Blue Sky" bill is not of particular interest to the mining industry. Of course it is naturally of interest to all industries that may be concerned in any way in companies or stock-selling, but it does not in any way single out mining for any particular attention. It is not a "Blue Sky" law at all in the ordinary acceptance of that phrase. The name under which the measure is cited is "The Sale of Securities Act, 1922," and this is a good enough name for it. Mining shares are given no more attention than industrial or commercial shares. The idea, apparently, is to attempt to give the public the greatest possible

measure of protection in the matter of the issuing of shares, securities, stock, etc. There has been a persistent rumor that it was the intention to introduce a measure aimed particularly at mining promotions. The North Land will be pleased to know that this has not been done. Mining does not want any special favours for its industry but on the other hand it does not believe that any singling out of the mining industry would be fair, as mining promotions in Ontario will compare more than favourably in every way with industrial and other issues in general. There has been no more wild-cattling in mining ventures

than in certain industrial and commercial schemes. The one law should apply to all promotions, and this is what is contemplated in the proposed "Sale of Securities Act." Much more than this was understood to have been planned, but those interested in mining will not find any special fault with the Act as it is at present understood. Mining ventures will be as ready as any other line to come under any measure that will promise protection for the public. The fact is that under the laws that were on the statute books there was ample protection for the public, provided there was intelligent enforcement

of the laws as they were. That was the weak spot,—the enforcement. There always seemed to be difficulty in any authority making a move. Perhaps the new law will overcome this vital weakness. If so, it will be a good law. The new law provides for the appointment of a Commissioner of Securities, and gives that Commissioner very wide powers. If he proves as fair and as efficient as the Mining Commissioner, for instance, then it is very probable that the "Sale of Securities Act 1922" will prove both popular and useful. One summary of the "Sales of Securities Act, 1922" says that it will

do the following:—
License all sellers of securities so as to place them directly under the supervision of the Commissioner of Securities appointed under the Act.
Give the public fuller information in prospectuses.
Prevent extremely large profits on stock sales.
Stop the advertising of flotations that are under suspicion.
The Commissioner is to be satisfied that everything is all right before a flotation is allowed and that a reasonable proportion of the money to be secured is to go into development or operation of the company. There is no certificate issued, so the Government does not in any way appear to be behind any of the ventures, but the flotation can not go on if the Government (as represented by the Commissioner) is not satisfied.
The Commissioner has powers to stop the selling or advertising of shares about which he finds dishonest or extravagant claims are made.
If the advertising is too flamboyant the Commissioner has authority to stop it.
Newspapers are not allowed to run the advertisements of any stock disapproved by the Commissioner.
Fraud is defined by the Act as "any fictitious or pretended sale or purchase, any promise, representation or prediction as to the future not made in good faith, and the gaining or attempting to gain a commission, fee or profit so large as to endanger the solvency of the enterprise."
Sure thing the Commissioner has wide powers.
And if, and when, the Act becomes law, it may be said that its helpfulness or otherwise will depend to a very large degree upon the personality of the Commissioner. It is not the sort of a job to be given to the brother-in-law of one of the Ministers. Indeed, it would be well to steer clear also of former partners or friends of the Attorney-General in this appointment. The Commissioner should be chosen for his qualifications, rather than for his relations by marriage or his views on prohibition and the Sad Sunday laws.



Kellogg's Jungleland is here!
Greatest Animal Movies
FREE to every family!

Jungleland Moving Pictures right in your home today, tomorrow, for weeks to come—FREE to Every Family!

Jungleland Jass Boys will tickle little folks and big folks most to pieces! They're the cleverest, funniest outfit that ever scrambled pell-mell into Canada—all FREE!

Every Jungleland Show is yours to boss to your heart's content! A performance every time you want it—from breakfast till the good-night-lights-go-out! A wonder-fun-feast that astonishes and delights children; a scream-series of animal antics that will bring bunches of laughter from every member of your family!!

Kellogg's Jungleland Moving Pictures are HERE TODAY—ready to hop into your home; ready to turn tricks and stunts; to dress up in unheard-of jungle-jee-jaws—just to give you and the kiddies the heartiest of fun!

And all free—ALL FREE!—this Jungleland joy-book of Kellogg's—the cleverest, happiest, most entertaining animal aggregation you ever heard of. A mad-riot of a home circus that is a marvel as a side-splitter! It would cost 50 cents to buy it at any store!

Kellogg's Jungleland Moving Pictures are right here in town to tell you the joys of eating Kellogg's "WAX-TITE" Corn Flakes! A band of happy, light-hearted jungle-folk who come directly into your home with a big and

glad package of KELLOGG'S "WAXTITE" Corn Flakes! Get KELLOGG'S from the nearest grocery store and you get KELLOGG'S Jungleland Movies—FREE! Jungleland is inside the "Waxtite" wrapper. You can't get Jungleland without getting KELLOGG'S "WAXTITE" Corn Flakes!

QUICK to the grocer's at the break of day! QUICK as the doors swing open say "KELLOGG'S 'WAXTITE' Corn Flakes with the Jungleland Moving Pictures!" And, you'll get the big "WAXTITE" package that holds the most delicious Corn Flakes any boy or girl or big folks ever ate!

KELLOGG'S ARE NEVER LEATHERY! Never hard to eat! Millions of children refuse the tough, leathery imitations! And you won't wonder—once you know the marvelous flavor and crisp-crunchiness of KELLOGG'S "WAXTITE" CORN FLAKES.

GET busy mighty, mighty EARLY! Get KELLOGG'S "WAXTITE" Corn Flakes and Jungleland and get the week started right! Have big bowls filled brimful of KELLOGG'S sunny-brown Corn Flakes for breakfast—all crispy and crunchy and all-the-time joyously good! KELLOGG'S "WAX-TITE" are the ORIGINAL Corn Flakes; they ought to be best!

BE Quick! Get your package EARLY for today is KELLOGG'S JUNGLELAND DAY!



THE CALEDONIAN SOCIETY OF TIMMINS.

Open to native-born Scots and Scotswomen and those of Scottish descent.
Meets every second and fourth Friday in the month in the I.O.O.F. Hall.
Membership fee \$2.00 per year for ordinary members and 50c. per year for associate members.
M. B. SCOTT, President
C. G. PIRIE, Secretary

LOTS FOR SALE

Which is the best and cheapest lot to buy? A small lot not fenced, probably not cleared of stumps, or ever cultivated, never yet fertilized, very apt to be light hungry sand? Or a large lot, 45 x 133 feet, all cleared, wire fenced, cultivated, very heavily fertilized last season and also this season, ready for sowing the seed this spring, with the lawn well seeded with lawn grass seed, 15 by 45 feet, with spraying or irrigating outfit by the Skinner system, throwing water 18 to 50 feet without shifting, simply by turning tap, also same force for your house when built? Also you get 100 ever-bearing strawberry plants, set out this spring, extra fine plants by one of the best and largest growers, which will give you a fine lot of berries this season from July to freezing-up in the Fall.
You may get all this for \$200.00, and your crop should be worth at least half the price this season, to say nothing about the advance price your lot will be worth. Only half cash and \$15.00 monthly.

Also you get location on street for well-kept lawn trees. Entrance to roadway with ornamented heavy cement molded gate posts and entrance and trellis 8 feet wide over entrance with flowering vines, and so many flowers along lawns, will be very appropriately named "Floral Park," which should charm the lover of flowers.

This is adjoining the new Hollinger Township to the north. This is all guaranteed to anyone now buying lots. The house now advertised for sale is situated on one of these lots. Come and see. Everything is guaranteed as represented.

I have beautiful designs of bungalows. Will build any kind you like with a payment of \$500.00 or more down on completion of house and lot.
14-19 R. WAITE, Timmins.

Kellogg's WAXTITE CORN FLAKES

Also makers of KELLOGG'S KRUMBLES and KELLOGG'S BRAN, cooked and krumbled

