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"HURRAH FOR HOLLINGER" SAYS TORONTO JOURNAL

Interesting Comment on Big Mine by Toronto Saturday Night.

One of the most interesting comments on the annual report of the Hollinger Consolidated Gold Mines Limited is that made by the Toronto Saturday Night last week. The Toronto Saturday Night says:—

Canadians generally will feel a patriotic pride in the fact that the financial statement for 1921 of the Hollinger Consolidated Gold Mines, Ltd., establishes beyond question or doubt its place as one of the leading gold-producing mines of the world. With a value of more than ten million dollars in gold and silver produced, or three million dollars in excess of last year's production in spite of difficult operating conditions and an inadequate power supply, there is nothing to it for shareholders but to shout "Hurrah!" The ore reserves alone are valued at \$42,716,027, and at that rate the Company could go ahead for three or four years just milling what it has got even if the mines were to be closed down.

Two thousand employees are constantly at work, however, and if taxes do not grow heavier the prosperity should continue for many years at least. The Company is cautious, and President N. A. Timmins intimated that until they could count on an assured power supply the dividend would not be increased. On the other hand, lower cost of material, supplies and machinery introduced a favorable element. Mr. Timmins looks for a substantial reduction in the Customs duties when the promised revision of the tariff becomes effective, but he warned shareholders to be "on guard" and to fight proposed increases in taxation. The existing taxes already imposed too heavy a burden on gold mining and tended to retard "the legitimate development and expansion of the industry." To get an idea of the year's operations at a glance, see the following comparative table for 1920 and 1921:

	1921	1920
Gold and silver produced ..	\$10,031,050	\$6,939,628
Interest on Investments, etc.	283,464	222,982
Total income	10,314,515	7,162,611
Operating charges ..	5,222,855	3,144,328
Operating profit	5,091,659	3,840,482
Depreciation on		

plant	627,488	445,985
Dividends	3,198,000	2,214,000
Net profit ..	4,026,927	2,675,274
Added to surplus	828,927	641,274
Current assets	6,042,794	5,206,257
Bullion assets	553,265	283,131
Total assets	29,146,529	28,179,634
Current liabilities	380,749	335,125
Total surplus	7,893,366	6,462,918
Tons ore milled	1,072,493	650,205
Average value per ton	9.67	9.93
Net value recovered ..	10,031,050	6,219,664
Average tons per day ..	2,938	1,777
Development work, sinking, etc. feet ..	31,593	18,103
Ore reserves, value	42,716,027	41,719,670

IROQUOIS FALLS LADIES LOST TO HAILEYBURY

In a hard-fought and interesting hockey match at Haileybury on Saturday night the Falls Ladies' Hockey team lost to the ladies of the County Town by the score of 1 to 0. Even at that, those who saw the game allege that the best team lost, the Falls ladies having the edge on the play most of the way through and it being chiefly a case of hard luck that they did not score. The return game is scheduled for the Falls this coming Saturday evening, ice permitting.

FOREIGNER ON WAY FROM TIMMINS TO OTTAWA KILLED

Some weeks ago Peter Supronovitch and Itellimon Pazder met and formed a comradeship of sorts at Timmins deciding eventually to go travelling together. According to an Ottawa newspaper they "walked" from Timmins to Chalk River, but if so it would likely be by the T. & N. O. The "walking" between Timmins and Chalk River isn't done in the best of families except on the T. & N. O., especially in the winter time. At Chalk River the two foreigners tried riding the bunkers on the C.P.R. When the train on which they were thus riding was about three miles out of Pembroke, Pazder was thrown off by the jolting of the car and the rest of the cars passed over him, mangling his body very badly. Supronovitch is in the hospital suffering from exposure. Pazder was married and his two children survive in Russia.

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REMEMBER

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You can sit in the comfort of your own home, and listen to all the up-to-the-minute news, current events, speeches, musical programmes by America's leading artists, church services, etc. direct from the heart of throbbing cities hundreds of miles away.

A WIRELESS PHONE receiving set costs less than a good gramophone, and a child can operate one.

Voices and music from New York, Boston, Pittsburgh, Newark, Chicago, Toronto, Montreal, etc. are floating around your sitting room,—now,—this minute!

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If not M. J. CAVENEY, Timmins will show you how.

MONEY SAVERS FOR YOU THIS WEEK

1 lb Package Pure Cocoa	20c
Oranges, per doz.	38c
Nice large Grape Fruit, each	10c

New Laid Eggs, per doz.	42c
York and Willowdale Creamery Butter, per lb.	40c
Peach Jam and Plum Jam, 4 lb. pail for	75c
4 lb. pail Strawberry Jam	\$1.00

FISH

We have Halibut Sliced,	25c per lb.
Coho Salmon, red	25 "
White Fish, about 2½ lbs each	18 "
Lake Trout, 3 to 5 lbs each	18 "
Smelts, No. 1,	23 "
Smelts, extra large	30 "

Fresh Sea Herrings, 2 lbs. for	25c per lb.
Haddie Fillets	22 "
Finnan Haddie	18 "
Kippers and Ciscoes	25 "
Bloaters	20 "
Digby Chicks	50c per box

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