

## LEO MASCIOLI CONTRACTOR

Excavations for cellars, Sewers etc. Contracts of all kinds taken  
EMPIRE BUILDING  
P.O. Box 62 Phone No. 32

Real Estate Houses to Let and for Sale

## SULLIVAN & NEWTON INSURANCE of all kinds

Telephone 49 Dr. Moore Bldg, Timmins

## ROUGH LUMBER For Sale

Delivered anywhere in Porcupine Camp.

## WALLINGFORD BROS. MATTAGAMI HEIGHTS

## WHO'S YOUR TAILOR ?

Make it "Dorway" and you will have complete satisfaction in your clothes.  
Fine new lines of English Serges, blacks and blues, fancy Worsteds, English Pantings of fine quality.  
Fit and workmanship guaranteed. Prices as low as consistent with the Best of materials and workmanship.  
Come in and see us about that summer suit.

L. E. DORWAY

30 THIRD AVENUE, TIMMINS, ONT.

## WILLIAM HAMILTON COMPANY, LIMITED

Peterborough, Ont.

Hydraulic Turbine Machinery  
Pulpmill Machinery — Sawmill Machinery  
Structural Steel and Steel Plate Work  
Transmission Machinery  
Grey Iron and Brass Castings

Northern Representative  
VINCENT WOODBURY

TIMMINS, PHONE 43 COBALT, PHONE 17.

## Strong Stock Market

The mining market shows a big improvement over the past week. Hollinger, McIntyre and Lake Shore making substantial gains. The speculative stocks such as V.N.T., Schumacher and Teck Hughes are also stronger and we are of the opinion the market generally has seen its lowest levels and look for a big upward move.

## Hamilton B. Wills & Co. Limited

Members Standard Stock Exchange of Toronto.  
Porcupine Office - - Timmins, Ontario  
PORCUPINE COBALT TORONTO KIRKLAND LAKE  
BUFFALO SYRACUSE ROCHESTER DETROIT.  
Direct Private Wire Connecting all Offices.

## Excursions Sunday, Aug. 28 To Sandy Falls

### S.S. MINGA

Will Leave Timmins Landing at	Return Leaving Sandy Falls at
10.30 A.M.	11.30 A.M.
2.00 P.M.	3.00 P.M.
4.00 P.M.	5.00 P.M.
7.30 P.M.	8.30 P.M.

Moonlight Sail, leaving Timmins at 9.30 p.m.

Fare \$1.00 return

Refreshments on Board

## WHY SINGLE OUT THE MINING COMPANIES ?

The Real Impetus for Recent Criticism Regarding Reports.

Recently considerable criticism has been made of mining companies for not making monthly reports of operations and conditions, and it will be noted that the decided inference is that these monthly reports should be made in very public fashion. The agitators for these "monthly reports" have even gone so far as to suggest that the Government should take the question up and look after the mining companies in this matter. This suggestion is a particularly harmful one in view of the fact that the Government seems only too ready to do anything to hamper and harass the mining industry.

Now, as a matter of fact, anyone who knows anything about industry in general knows that the mining companies as a rule are much more given to making frequent reports to their shareholders and to the general public than the usual run of other industries. Every mining company of any importance in this North Land makes a very comprehensive and informative annual report that is usually made very accessible to the public. That is about as far as the ordinary industry, financed by the public generally, attempts to go. But "Interim Reports" are a frequent occurrence with the mining companies and "Letters to Shareholders" explaining any special conditions that may arise during the year are the rule in the mining industry. Instead of being deserving of being singled out for special attention in this matter of reports to the public, the mining companies are probably the most generous of all companies with which the public is concerned in the matter of giving early and informative reports to those interested in the business. Compared to other big industries the mining companies seem to be especially frank, open and above-board in all their dealings.

Why, then, is there disposition at the present moment to bring pressure to bear on the mining companies in regard to reports? There's a reason of course. The truth is that a certain, or uncertain, Cobalt newspaper is at the bottom of all the frothy agitation—an agitation in which the public does not seem to be interested, if a few disgruntled persons are excepted. Apparently, the mining companies have found it necessary to keep this certain, or uncertain, Cobalt newspaper out of their private affairs. The mining companies usually are very willing and courteous in giving any information desired by the press, but that certain or uncertain newspaper must be a great trial. It has such a proper penchant to get things mixed and twisted and to misrepresent matters, that in the public interests the mines are quite right in withholding official authority from any of its statements. To illustrate, if a mine (a real mine,—a gold mine) issued a report showing a profit of creditable size, successful working operations and pleasing state of finances, but incidentally referring to its regret that an accident had occurred on the property at some time or another, the certain or uncertain newspaper would be sure to make a spread heading across the front page,—telling about the accident,—but giving little if any real idea of the condition of the mine. Also, the mines suffer from the improper use of information given certain or uncertain newspapers and naturally do not wish to place these certain or uncertain papers in position to make the false information or deductions appear official. In any business there are facts and conditions that it is neither to the interests of the business nor to the interests of the public to divulge prematurely. It is this premature information that certain and uncertain newspapers love. The mining companies are performing a public service in preventing the improper use of facts and figures that would only confuse and misrepresent. It is a fact, as suggested above, that mining companies generally give more frequent public reports than any other class of corporations in industry generally. Instead of being singled out for Government threats as to being forced to report more frequently, they might be held up as an example to other lines of industry in the matter of being open and frank with shareholders and the public generally.

Monthly reports from all the mines might be a convenience to the stockbrokers and to certain and uncertain newspapers, perhaps. But at the present moment they show no signs of being at all to the public advantage. Indeed, The Advance believes that any time monthly, or more frequent, reports are a real benefit to the shareholders and the public the mines (judging especially from the attitude of the gold mines) will be found issuing them without any pressure except

their own desire to play fair with the stockholders and the public generally. In the meantime it looks like the rankest sort of injustice and unfairness to single out the mining companies and ask from them more than is suggested from other corporations that use to even greater extent the money of the people in general.

The truth is that at the present time the mining companies not only observe the law in the matter of comprehensive reports, but they also issue additional reports as occasion arises. The general public seems to be better posted regarding mining companies and their circumstances and conditions than in relation to the affairs of any other type of industry. But it is an easy matter to set shallow folks chasing "big corporations." But anyone with a thirst (not yet contrary to the O.T.A.) for chasing big corporations would be better employed to forget the mining corporations and try a little chasing of the sugar companies, the transportation concerns, the theatre trusts, the paper corporations or some of the other big outfits that seem to get their money from the public "coming and going" and have not as yet made any "monthly reports."

## RUSSIAN FROM HERE LOSES ALL HIS MONEY IN WARSAW

Some months ago a Russian who had been steadily working in the Porcupine for some years past decided to go back to his old home-town in Russia. He had several hundred dollars in good hard cash and he took it all with him, intending to settle down in Russia where, perhaps, he believed all the Bolshevik stories of a nice new heaven on earth for all working people. He has different opinions now, however, and he is on his way back to Canada. At Warsaw he tried to change his money into Russian money and succeeded only too well. He got a young cartload of Russian money in exchange for his Canadian dollars, but that is all the good it did him. He did not spend much of his newly-acquired Russian fortune before he was up against it. All the money was counterfeit. He was left high and dry, dead broke about. He had to send back to Canada to borrow money to come back here. He is now on his way back and his opinion of Bolshevik Russia and its way of dealing out justice to visitors will tangle up any wireless message that may run across it on the open sea.

WOMAN WANTS WORK BY DAY OR HOUR. Cleaning, scrubbing, washing, cleaning windows, etc. Apply to Mrs. Moleski, Box 425, Timmins, or at Gillies Lake. 32-35

## DIVIDEND NO. 88.

Hollinger Consolidated Gold Mines Limited.  
(No Personal Liability)

A dividend of 1% upon the paid up capital stock of the Company has been declared payable on the 9th day of September, 1921, on which date cheques will be mailed to shareholders of record at the close of business on the 26th of August, 1921.

Dated the 18th day of August, 1921.  
D. A. DUNLAP,  
Treasurer.

## CANADIAN NATIONAL RAILWAYS. (Western Lines)

Tenders for Ties.

Sealed tenders addressed to the undersigned and endorsed "Tender for Ties" will be received at this office until twelve o'clock noon, Saturday, 17th day of September, 1921, for 2,500,000 Railway ties to be manufactured between October 1921, and May 1922, and delivered between December 1st, 1921, and September 30th, 1922, on Canadian National lines between Vancouver and Port Arthur, and between Prince Rupert and Armstrong, in accordance with The Specification No. 3856, dated March 18th, 1919.

Tender forms and Specifications can be obtained at the office of the General Tie Agent, Room 231, New Union Station, Toronto, F. W. Tisdale, Purchasing Agent, Winnipeg or C. C. Labrie, Purchasing Agent, Vancouver.

Tenders will not be considered unless made on forms supplied by the Railway.

No tender for quantities less than 10,000 ties will be considered. The lowest or any tender not necessarily accepted.

Special arrangements will be made to purchase ties fully up to specification, manufactured and delivered by actual settlers from their own lands.

W. H. GRANT,  
General Tie Agent,  
Canadian National Railways,  
Toronto, Ont.  
Toronto, July 29th, 1921. 31-35

## DR. L. GAGNON

VETERINARY OFFICE  
HAILEYBURY.

Phone 152. P.O. Box 458

Will visit Timmins first of every month at Dalton's Livery. Any other times by arrangement

Ask your dealer for Dr. Gagnon's Veterinary Medicines.

## GARAGE and SERVICE STATION

Batteries overhauled and re-charged. Gasoline, Oils and Accessories. Magnets, Electric Starting and Lighting Systems put in first-class condition.

Phone 237. Car for Hire.

Eyre and Crome  
18 Cedar street. - - Timmins.

## GOLD MINING STOCKS

We can execute orders in these issues for our Porcupine friends, promptly and satisfactorily. Wire your orders at our expense.

## Homer L. Gibson & Co.

703-4-5 Bank of Hamilton Building  
TORONTO, ONT.

## R. F. ARGLES

Accountant and Auditor

Experience  
Efficiency  
Energy  
Equipment

OFFICES  
Reed Block  
Timmins, Ont.  
Telephone 66

Business Systems Installed and Improved  
TRADESMEN AND OTHERS BOOKS WRITTEN  
UP, POSTED AND BALANCED MONTHLY.

## LUMBER

Spruce, Tamarac, Poplar, and Jack Pine Lumber in stock ready for immediate shipment. It will pay prospective builders to ask for our prices, especially on cull lumber.

## HAWK LAKE LUMBER CO., LIMITED Monteith - Ontario

LONG DISTANCE PHONE.

## PORCUPINE DISTRICT ASSAY OFFICE

Open to all prospectors and mines.

Samples may be left at Curtis Drug Store.

LABORATORIES; — NORTHCROWN MINES

## GEO. CARSON, ASSAYER

## Build Your Best Pleasure

We develop  
and Print  
Films.

Around a Service-  
able Phonograph.

There's a world of pleasure in a nice phonograph. It plays for you, sings for you, provides dance music for you, entertains you at all times and in every way. There are big cabinet sizes for inside of your home or your porch—or there's the little fellow in a travelling case to take away with you. Victor and Brunswick, the best known makes, and Victor Records which guarantees entertainment by the world's best known artists. Come and see them and hear them,—a demonstration costs nothing. Sold on easy terms.

## FRANK M. BURKE

Druggist and Stationer

(Next Bank of Commerce).

Eastman Kodaks  
and Supplies

"His Masters Voice" Records  
and Victrolas