

Township of Russell

Statement of Revenue and Expenditure

	1975 BUDGET	1975 ACTUAL	1974 ACTUAL
Accumulated net revenue(deficit) at the beginning of the year	(3,960)	(3,960)	35,002
EXPENDITURE			
General municipal purposes			
General government	132,862	141,584	113,891
Protection to persons and property	48,313	53,727	43,402
Transportation services	355,668	488,488	334,474
Environmental services	17,000	16,717	14,719
Health services			
Social and family services	19,214	20,009	9,114
Recreation and cultural services	102,674	163,835	100,950
Planning and development	72,193	43,755	47,373
Other			833
	<u>746,924</u>	<u>930,165</u>	<u>764,836</u>
Region or county purposes	120,070	132,605	94,117
School board purposes	219,277	228,280	157,420
Total expenditure	1,096,271	1,291,050	916,381
REVENUE			
General municipal purposes			
Taxation	323,618	329,024	262,937
Payments in lieu of taxes	1,300	1,532	1,093
Ontario grants	379,955	440,793	288,376
Other grants			
Other	70,646	71,744	72,543
	<u>775,529</u>	<u>843,093</u>	<u>624,999</u>
Region or county purposes			
Taxation	106,217	112,763	53,690
Payments in lieu of taxes			
Ontario grants	20,000	19,426	26,466
	<u>126,217</u>	<u>132,189</u>	<u>90,164</u>
School board purposes			
Taxation	209,546	222,285	132,176
Payments in lieu of taxes			
Other			
Total revenue	1,111,292	1,197,567	877,339
ACCUMULATED NET REVENUE (DEFICIT) AT THE END OF THE YEAR			
	11,061	(97,443)	(3,960)
Analysed as follows:			
General revenue	11,061	(92,795)	15,736
Special charges			
Special areas		(5,357)	(28,448)
Police villages		(1,975)	(1,559)
Region or county		29	6,023
School boards		2,655	4,288
Local boards			
	<u>11,061</u>	<u>(97,443)</u>	<u>(3,960)</u>

Statement of Capital Fund Operations

	1975 Actual \$	1974 Actual \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	158,115	114,453
Capital expenditure:		
General government		5,800
Protection to persons and property		5,112
Transportation services	63,339	114,226
Environmental services		
Health services		
Social and family services		
Recreation and cultural services	478,295	357,455
Planning and development	214,259	100,765
Other		
Total expenditure	755,893	483,358
Capital financing:		
Contributions from the revenue	82,914	101,039
Contributions from reserve funds and reserves long-term liabilities incurred	19,100	202,173
Other grants	65,599	180,863
Other	80,561	55,621
Total capital financing	248,174	539,696
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	665,834	158,115

Balance Sheet

ASSETS	1975	1974
Current assets		
Cash	27,309	196,111
Accounts receivable	144,962	87,730
Taxes receivable	96,342	87,283
Other current assets	2,214	
	<u>270,827</u>	<u>371,124</u>
Capital outlay to be recovered in future years	1,171,612	707,278
Other long term assets		
	<u>1,442,519</u>	<u>1,078,402</u>
LIABILITIES		
Temporary loans	894,808	
Accounts payable and accrued liabilities	90,406	183,443
Other current liabilities		
	<u>985,214</u>	<u>509,940</u>
Net long term liabilities	307,778	549,172
Reserves and reserve funds	48,970	23,250
Accumulated net revenue(deficit) and unapplied capital receipts	(97,443)	(3,960)
	<u>1,442,519</u>	<u>1,078,402</u>

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