



Ray Sare
...versatile young performer

Making Music

*Street corners
and symphony*

By Denise Romberg

RICHMOND HILL — Ray Sare tries to keep himself musically active.

That means playing half a dozen different instruments; alone, in bands, in orchestras, as well as teaching music, writing music and learning the discipline of music.

The 23-year-old Richmond Hill musician has just lined up his first gig at Egertons, a downtown Toronto cafe and he will be performing at the Richmond Inn early in December.

It was just a little more than two years ago that he was standing on a street corner in Wasaga Beach, inviting passers-by to "keep music alive" by listening to his thoughtful ballads and dropping loose change into a guitar case at his feet.

When he moved inside to a pub there, a one-night audition led to a 12-week gig. Last summer he was back for another three months.

"Classical music is good discipline," says Sare, who is beginning his fifth year with the York Symphony Orchestra where he plays viola.

"It's hard enough to make a piece of music sound good with two or three people, so you can imagine the difficulties involved in making 80 people sound good together."

Sare was a little hesitant about joining the YSO. "I thought they'd all be sort of stiff-collared," he explains, but once he arrived it didn't turn out at all like he imagined.

"The conductor started yelling at the drummer. The drummer got mad and whipped one of his drumsticks at the conductor.

"Even our band rehearsals never got that violent." Sare first got into band music when he and a few friends joined together eight years ago to form Apricot Sage. When that group disbanded Sare became a member of a band called Touch but he later left to make a go of it on his own. "I'd had it with the group," he says, "everyone was pulling a different way."

"Lots of bands are like a marriage where partners have become mutually dependent upon each other and are afraid to leave and confront the outside world," he says.

Sare enjoys playing solo and would gladly get back into a band if the opportunity presented itself.

"It's got to be a band that has their trip together, a band where all the musicians are competent and no one is a superstar and the rest just followers."

But playing solo is still the "ultimate in self-confidence and guts," Sare says.

"There's no one to fall back on and there's no shifting of the responsibility."

It's a thought he's come to grips with in the last two years as he's produced two books of lyrics and music, the first of which may end up as a record album.

"But there's no hurry," Sare adds. "I've got the rest of my life to get that together."

The Regional Municipality of York

AUDITORS' REPORT

The Members of Council, Inhabitants and Ratepayers of The Regional Municipality of York.

We have examined the consolidated balance sheet - Municipal Operations of The Regional Municipality of York as at December 31, 1975 and the related statements of revenue and expenditure and capital fund operations for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

AUDITED FINANCIAL STATEMENT AND AUDITORS' REPORT - 1975

In our opinion these financial statements present fairly the financial position of the Municipal Operations of The Regional Municipality of York as at December 31, 1975 and the results of Municipal Operations for the year then ended, in accordance with accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
CHARTERED ACCOUNTANTS.
Licence number 450

Toronto, Ontario,
June 18, 1976.

**STATEMENT OF REVENUE AND EXPENDITURE
For the year ended December 31, 1975**

| | 1975 Budget | 1975 Actual | 1974 Actual |
|--|-----------------|-----------------|-----------------|
| ACCUMULATED NET REVENUE AT THE BEGINNING OF THE YEAR | \$ 1,033,600 | \$ 1,034,383 | \$ 1,472,474 |
| EXPENDITURE | | | |
| General Government | 1,275,500 | 1,240,652 | 1,099,851 |
| Protection to Persons and Property | 7,577,600 | 7,455,262 | 5,427,445 |
| Transportation Services | 6,333,183 | 5,147,998 | 5,100,679 |
| Environmental Services | 1,593,200 | 1,550,483 | 1,244,168 |
| Health Services | 2,333,500 | 2,239,472 | 1,733,060 |
| Social and Family Services | 4,812,019 | 4,092,103 | 3,395,542 |
| Recreation and Cultural Services | 19,700 | 17,900 | 32,700 |
| Planning and Development | 675,900 | 685,221 | 533,455 |
| TOTAL EXPENDITURE | \$ (24,620,602) | \$ (22,429,091) | \$ (18,566,900) |
| REVENUE | | | |
| Requisition on area municipalities | 10,754,658 | 10,690,462 | 6,924,113 |
| Ontario grants | 11,664,044 | 9,964,514 | 9,984,121 |
| Other | 1,168,300 | 1,379,537 | 1,220,575 |
| TOTAL REVENUE | \$ 23,587,002 | \$ 22,034,513 | \$ 18,128,809 |
| ACCUMULATED NET REVENUE AT THE END OF THE YEAR | | \$ 639,805 | \$ 1,034,383 |
| Analyzed as follows: | | | |
| General Revenue | | \$ 639,805 | \$ 1,034,383 |

The accompanying notes are an integral part of this financial statement.

**STATEMENT OF CAPITAL FUND OPERATIONS
For the year ended December 31, 1975**

| | 1975 Actual | 1974 Actual |
|--|----------------|----------------|
| UNFINANCED CAPITAL OUTLAY AT THE BEGINNING OF THE YEAR | \$ 1,832,559 | \$ 1,263,641 |
| CAPITAL EXPENDITURE | | |
| General Government | 6,813 | 31,602 |
| Protection to Persons and Property | 1,951,178 | 842,543 |
| Transportation Services | 7,132,767 | 6,643,157 |
| Environmental Services | 2,990,303 | 674,983 |
| Health Services | 1,504,445 | 4,015,902 |
| Social and Family Services | 259,016 | 38,581 |
| Recreation and Cultural Services | 5,626 | 6,087 |
| Planning and Development | 8,026 | 6,087 |
| Area Municipalities | 1,229,892 | — |
| Waterworks | — | 16,476 |
| TOTAL EXPENDITURE | \$ 15,088,066 | \$ 12,269,331 |
| CAPITAL FINANCING | | |
| Contributions from the Revenue Fund | 2,399,986 | 1,928,045 |
| Contributions from Reserve Funds and Reserves | — | 11,406 |
| Long Term Liabilities Incurred | 3,185,526 | 4,208,653 |
| Ontario Grants | 5,659,120 | 4,707,017 |
| Other | 903,085 | 845,292 |
| TOTAL CAPITAL FINANCING | \$ 12,047,717 | \$ 11,700,413 |
| UNFINANCED CAPITAL OUTLAY AT THE END OF THE YEAR | \$ 4,872,908 | \$ 1,832,559 |

The accompanying notes are an integral part of this financial statement.

**CONSOLIDATED BALANCE SHEET
As at December 31 1975**

| | 1975 | 1974 |
|--|---------------|---------------|
| ASSETS | | |
| Current Assets | | |
| Cash | — | 499,488 |
| Accounts Receivable | 3,742,975 | 4,037,816 |
| Other Current Assets | 376,428 | 236,202 |
| Capital Outlay to be recovered in future years | 4,119,403 | 4,773,506 |
| | 19,710,014 | 14,243,137 |
| | \$ 23,829,417 | \$ 19,016,643 |
| LIABILITIES | | |
| Current Liabilities | | |
| Temporary Loans | 2,828,506 | 1,350,000 |
| Accounts Payable and Accrued Liabilities | 4,307,486 | 3,402,722 |
| Other Current Liabilities | 344,692 | 37,591 |
| | 7,480,684 | 4,790,313 |
| Net Long Term Liabilities | 14,837,106 | 12,410,578 |
| Reserves and Reserve Funds | 871,822 | 781,369 |
| Accumulated Net Revenue | 639,805 | 1,034,383 |
| | \$ 23,829,417 | \$ 19,016,643 |

The accompanying notes are an integral part of this financial statement.

**NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 1975**

1. Accounting Policies

(a) Basis of Consolidation
The consolidated financial statements include operating, capital and reserve funds of the Regional Municipality and the accounts of the Regional Board of Health and the Police Commission. The financial statements of the Regional Waterworks are not consolidated.

(b) Home Care

The Home Care and Special Clinics Programs administered by the Regional Health Unit are subsidized 100 per cent by the Province of Ontario and, therefore, have not been consolidated. As of December 31, 1975 these programs have a "cash on hand" balance of \$9,403 and \$16,060 respectively (1974 \$7,245 and nil).

(c) Fixed Assets

Expenditure for the acquisition of fixed assets is charged against operating revenue except for expenditure financed by long term debt, which is recorded as capital outlay to be recovered in future years. Such amounts will be charged against current operating revenues as the debt is repaid. Expenditure on capital projects which have yet to be financed is also recorded as capital outlay to be recovered in future years.

(d) Charges for Net Long Term Liabilities

Charges for net long term liabilities include principal and interest. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the fiscal year.

(e) Inventories

Inventories of supplies are included on the Balance Sheet under Other Current Assets and are reported at cost, on a first-in, first-out basis.

2. Charges for Net Long Term Liabilities

The total charges for the year for net long term liabilities were as follows:

| | 1975 | 1974 |
|--|--------------|--------------|
| Principal payments, including contributions to the debt retirement fund of the Ministry of the Environment | \$ 695,569 | \$ 611,092 |
| Interest | 1,134,025 | 808,234 |
| | \$ 1,829,594 | \$ 1,419,326 |

Of the total charges shown above, \$1,507,839 (1974 \$1,099,467) was paid from the revenue of the municipality, and is included in expenditure classified under the appropriate financial headings and \$321,755 (1974 \$319,859) was recovered from the waterworks department for which the related net long term liabilities were incurred.

3. Provision for Reserve

A provision for the reserve for working funds in the amount of \$65,000 is included in the statement of revenue and expenditure.

4. Contributions to Reserve Funds

Contributions to reserve funds amounting to \$8,482 (1974 \$7,616) are included in the statement of revenue and expenditure, under the heading of "environmental services".

5. Net Long Term Liabilities

| | 1975 | 1974 |
|---|---------------|---------------|
| Total long term liabilities incurred by the Regional Corporation and outstanding at the end of the year amounted to | \$ 26,431,515 | \$ 21,681,261 |

In addition, the Regional Corporation has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by the Regional Area Municipalities. At the end of the year, the principal amount of this liability was

| | | |
|--|-----------|-----------|
| | 3,991,331 | 4,276,012 |
|--|-----------|-----------|

Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of

| | | |
|--|--------------|--------------|
| | (14,773,369) | (12,868,268) |
|--|--------------|--------------|

The total balance in the debt retirement fund of the Ministry of the Environment which has been accumulated to the end of the year to retire the outstanding long term liabilities included above amounted to

| | | |
|--|------------|------------|
| | (812,371) | (678,427) |
|--|------------|------------|

Net Long Term Liabilities at the end of the year

| | | |
|--|---------------|---------------|
| | \$ 14,837,106 | \$ 12,410,578 |
|--|---------------|---------------|

6. Capital Outlay to be recovered in future years

Some capital outlay does not represent a burden on general Regional Corporation revenues as it is to be recovered in future years from other sources:

| | 1975 | 1974 |
|------------------------------------|--------------|--------------|
| Municipal Enterprises (Waterworks) | \$ 2,068,893 | \$ 2,261,107 |

7. Contractual Obligations

The Regional Council, on October 14, 1971, gave its approval to the recommendation that financial assistance be given to the York Central Hospital and the York County Hospital by the Regional Corporation, on the basis that grants be made for the construction of hospital facilities that are eligible for Provincial assistance, in the amount of 50% of such assistance, provided that the cost of the grants not to exceed \$9,000,000 be raised by the issue of debentures payable over a term not to exceed 20 years. At December 31, 1975, debentures to a par value of \$7,941,300 have been issued. Subsequently, on January 8, 1976 Council authorized the issue of \$400,000 bringing the total amount to \$8,341,300.

8. Liability for Vested Sick Leave Benefits

Under the sick leave benefit plan, unused sick leave can accumulate, and employees may become entitled to a cash payment upon termination of employment equal to no more than one-half of the number of days accumulated, or one-half their current annual salary. The unrecorded liability for these accumulated days, to the extent that they have vested and are payable upon termination, amounted to approximately \$1,430,000 as at December 31, 1975 (1974 \$1,087,000).

9. Subsequent Events

(a) Sale of Debentures

On January 8, 1976, Council passed a by-law authorizing the issue of debentures of the Regional Corporation in the amount of \$4,594,000 (U.S.) and \$932,500 (Cdn.). The proceeds from these debentures, which are dated December 31, 1975, will be reflected in the Financial Statements for 1976.

(b) South Central York Servicing Scheme

By agreement dated June 26, 1975, the Ministry of the Environment assumed certain physical plants for the treatment of sewage effective January 1, 1976, together with the related debt and the responsibility for interest thereon and for the repayment of principal. The net long term liability to be assumed by the Province under this agreement at January 1, 1976 is \$1,922,055.

10. 1974 Comparative Figures

The 1974 comparative figures have been changed where necessary to conform with the 1975 presentation.

Council Representatives

| | | |
|------------------------|----------------------|----------------------|
| Aurora | Evelyn M. Buck | -Mayor |
| East Gwillimbury | Gladys Rolling | -Mayor |
| Georgina | Dr. George Burrows | -Regional Councillor |
| King | Eric Larsen | -Mayor |
| Markham | Margaret E. Britnell | -Mayor |
| | Anthony Roman | -Regional Councillor |
| | Alma Walker | -Regional Councillor |
| Newmarket | Robert W. Adams | -Regional Councillor |
| | Bob Forhan | -Mayor |
| Richmond Hill | Raymond J. Twinney | -Regional Councillor |
| | H. David Schiller | -Mayor |
| | Lois Hancey | -Regional Councillor |
| | Gordon L. Rowe | -Regional Councillor |
| Vaughan | Garnet A. Williams | -Mayor |
| | David K. Fraser | -Regional Councillor |
| Whitchurch-Stouffville | Gordon Ratcliff | -Mayor |
| Chairman | Garfield E. Wright | |

A. J. Rettie - Chief Administrative Officer
J. Hlynski - Treasurer

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