

Great Pine Ridge Offers Many Tourist Attractions

A prime virtue of a fall vacation area is that it be easily accessible. The Great Pine Ridge bounded by Metro Toronto to the West, Trenton to the east and having a line running just south of Peterborough as its northern limit is not only close at hand but has a wealth of visitor delights for the vacationer.

The region is a happy mixture of historic towns and villages set amid some of Ontario's best lake, river and rural scenery. For the fall vacationer, hotels, motels, lodges, fishing and tent and trailer camps abound at reasonable prices.

September and October usually witness some of the best fishing on Rice Lake, Lake Scugog, Presqu'ile Bay and the Trent River areas. Muskie, pickerel, large and smallmouth bass are the goal of most fishermen but the hook and worm members of the family are well rewarded by an abundance of perch, sunfish, catfish and crappies.

Shallow lakes and bays with plenty of natural fish food and effective weed cover, plus continuous restocking, ensure an excellent fish count.

The Great Pine Ridge Re-

Buttonville Community Happenings

CORRESPONDENT: MRS. F. H. LEAF — PHONE 294-5290

Neighborhood Notes

The auction sale for Union Villa will be held at Massey Ferguson Farms, Steele's Avenue and Concession 5, October 14.

The auction begins at 10 am, and the rummage barn will open at 12 noon.

If you have articles which you think might be of use, please call 297-2826 or 887-5653 for pick-up. Furniture, lamps, drapes, linens, dishes, light and heavy electrical appliances, clothing, you name it—the auction needs it.

This is probably the last year the sale will be held at Massey Ferguson. It is expected the property will be under development before another year rolls around.

UCW Dessert Luncheon

The Brown's Corners UCW will hold an autumn thank-offering dessert luncheon and meeting at the church on Wednesday of next week at 12:30 pm. All women of the community are invited to attend.

The guest speaker will be Mrs. Norman Gibson of King, who will conduct her "Musical", a very popular program.

On Sunday at Brown's Corners Church there was a well-attended communion service

conducted by Rev. Allen Hallett. Mrs. Don Reesor was organist.

Smorgasbord October 25

Wednesday morning last week convenors for the smorgasbord to be held at Brown's Corners Church October 25, met at the home of Mrs. Fred Leaf to make plans for the event.

Miss Adele Carruthers will arrange the attractive setting. Mrs. Arthur Hewitt and Mrs. Harvey Brown are in charge of dessert and coffee with Mrs. Norman Reid; Mrs. Aubrey Stephenson and Mrs. Douglas Hood, salads; Mrs. Fred Leaf, Mrs. Alf Miller, meats; Mrs. Tim Patterson, Miss Mary Rodick, casseroles, vegetables, etc.

Convenors have tickets for sale. Sympathy of the community is extended to Mrs. Reg Allen on the death of her father at Hamilton early last week.

Markham Fair Contestants

A number of local residents entered items at Markham Fair last week and several won prizes.

Mrs. Rose Brodie won first prize for white bread made with Danish Egedura yeast, and was awarded the special prize for this item.

Don Brodie won first prize in the men's baking section for

the best cherry pie. Mrs. Marguerite Jones entered a delicious looking apple pie; and Mrs. Mabel Barker won numerous prizes, firsts, seconds, thirds.

In the pony classes, Rick Tribbling won firsts for the best roadster pony, and the best Shetland single.

Mr. Will Elmore has been transferred from Scarborough General Hospital to the County Place, on 18th Avenue, Richmond Hill.

Mrs. Ross Baker is a member of the committee preparing for the opening luncheon of the Unionville Ladies' Curling Club. It's that time of year again.

Friends were sorry to learn of Mrs. Douglas Hood's indisposition. Mrs. Hood is taking a rest on doctor's orders. We wish her a rapid recovery.

There was a serious accident on Don Mills Road near the P&J drive-in late Friday night. Four persons had to be pried out of their cars, and three were taken to hospital in serious condition.

Mr. and Mrs. Ken Stotts were on vacation again last week, and on Wednesday they were at Wagsa Beach for a visit with Mr.

and Mrs. John Wilkins. Accompanying them were Mrs. Ernie Walton and Mrs. Elmore Hill.

NOTICE TO CREDITORS AND OTHERS

In the Estate of Anthony Charles Sare

All persons having claims against the Estate of Anthony Charles Sare, late of the Town of Richmond Hill, in the Regional Municipality of York, who died on or about the 2nd day of December, 1971, are hereby notified to send particulars of same to the undersigned on or before the 18th day of October, 1972, after which date the Estate will be distributed, with regard only to the claims of which the undersigned shall then have notice and the undersigned will not be liable to any person of whose claims he shall not then have notice.

DATED at Richmond Hill, this 15th day of September, 1972. Antonia Sare, Executor of the Estate of Anthony Charles Sare, by her solicitor, Robert H. Blackburn, c/o Messrs. Lawlor, LeClair, Stong & Nevins, Barristers & Solicitors, 55 Yonge Street North, Richmond Hill, Ontario.

Only 1 week left to enter.

minikin

1st prize \$5,000 2nd prize \$1,000 3rd prize 40 @ \$100

Enter now for a chance to win in each Minikin and the grand draw.

Kin Lottery tickets may be purchased from any member of participating Kinsmen Clubs or authorized sales outlets.

For information on becoming a Kin Lottery ticket seller, write: Kin Lottery, Box KIN, Cornwall, Ontario.

kin lottery

Kinsmen - serving the community's greatest need.

Enclosed please find my cheque / money order for tickets at \$2.00 each cheque / money order for \$18.00 for a book of ten tickets. Make cheques payable to "Kin Lottery" and mail to: Kin Lottery, Box 1779, Cornwall, Ontario. 150-44

NAME _____ APT. _____
ADDRESS _____ PROV. _____
CITY _____

To be eligible for the next Minikin Draw, your ticket order form or draw coupon must be received by the Kin Lottery office before noon on the 12th of the month.

Kin Lottery is licensed by the Province of Ontario - 120128

TOWN OF VAUGHAN — 1971 FINANCIAL STATEMENTS

AUDITORS' REPORT

To: The Members of Council, Inhabitants and Ratepayers of the Town of Vaughan.

We have examined the 1971 financial statements of the Town of Vaughan and its local boards, which are reported on separately. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the

Town of Vaughan as at December 31, 1971, and the results of its operations for the year then ended, in accordance with accounting principles generally accepted for Ontario Municipalities.

Toronto, Canada,
May 29, 1972.

Licence Number 4102.

EDDIS & ASSOCIATES,
CHARTERED ACCOUNTANTS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1971

1. The Regional Municipality of York Act R.S.O. 1970 created the area municipality of the Town of Vaughan. On January 1, 1971 the greater portion of the Township of Vaughan and a portion of the Township of King were annexed to the former Village of Woodbridge to form the Town of Vaughan and the remaining portion of the Township of Vaughan was annexed to the Town of Richmond Hill.

These financial statements report on the first year of operations of the Town of Vaughan, and comparative figures of the former municipalities are not shown as they would not be meaningful in the circumstances.

2. Charges for net long term liabilities. Total charges for the year for net long term liabilities were as follows:

Principal payments including contributions to sinking funds and to the debt retirement fund of Ontario Water Resources Commission \$250,162
Interest 311,086
\$561,248

3. Provision for reserves. Provisions for reserves amounting to \$102,626 are included in the statement of Revenue and Expenditure under Public Works.

4. Contributions to Reserve Funds. Contributions to reserve funds amounting to \$2,680 are included in the statement of Revenue and Expenditure classified under the appropriate functional headings.

5. Basis of consolidation. The Consolidated Balance Sheet reflects the assets and liabilities of the revenue fund, the capital fund and all reserve funds of the municipality. Trust fund assets administered by the municipality, amounting to \$35,828 have not been consolidated nor have the assets and liabilities of any local boards and the water areas of the municipalities.

6. Net long term liabilities. Total long term liabilities incurred by the municipality and outstanding at the end of the year amount to \$9,283,355

Of the long term liabilities shown above the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of (\$4,453,194)

The total value of funds in the debt retirement fund of the Ontario Water Resources Commission which have been accumulated to the end of the year to retire the outstanding long term liabilities included above amounts to (46,196)

Long term liabilities issued by the municipality and held by reserve funds as investments amount to (5,862)

Net long term liabilities at the end of the year \$4,778,103

7. Capital outlay to be recovered in future years

Some capital outlay does not represent a burden on general municipal revenues, as it is to be recovered in future years from other sources:

Special charges on benefiting landowners \$ 107,186
Municipal enterprises 3,618,307
\$3,725,493

8. Liabilities payable in foreign currencies. Included in "Net long term liabilities" is an amount of \$437,000 payable in U.S. dollars and is recorded on the basis of \$1 Canadian being equal to \$1 U.S.

9. Contractual obligations and contingent liabilities

1) Keele Street Industrial land development project

The unexpended funds on hand at December 31, 1971 totalling \$266,234 are subject to a contingent liability for drainage and other costs amounting to approximately \$75,000.

II) Planning Act, Reserve Fund

This fund is committed for an approximate amount of \$25,000 for settlement costs in connection with expropriation of park land and for an approximate amount of \$16,000 to the Town of Richmond Hill under the Arbitrators' report for the Regional Municipality of York.

10. Liability for vested sick leave benefits

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating amounted to \$81,287 at the end of the year. No provision has been made for this liability as it is the policy of the municipality to pay the accumulated sick leave benefits of retiring or terminating employees from the revenue of the year in which the liability becomes payable.

CONSOLIDATED BALANCE SHEET

December 31, 1971

| ASSETS | | LIABILITIES | |
|--|------------|--|--------------------|
| Cash | \$ 227,760 | Temporary loans | \$ 725,000 |
| Accounts receivable | | Accounts payable | |
| Other governments | 504,472 | Other governments | 117,340 |
| Hydro-Electric System | 532,945 | Local boards and other funds | |
| Water areas | 53,403 | Library board | 5,534 |
| Other | 115,962 | Water areas | 67,818 |
| Taxes receivable | 922,544 | Cemeteries | 15,631 |
| Inventory, at cost | 4,073 | Other | 467,279 |
| Prepaid expenses | 42,722 | North Yonge Bus Funds | 10,352 |
| Held for reserve funds | | Deferred revenue | 5,641 |
| Guaranteed investment certificates | 14,941 | Total current liabilities | 1,414,595 |
| Mortgage receivable | 15,000 | Net long term liabilities | 4,778,103 |
| Total current assets | 2,433,822 | Reserves and reserve funds | 470,680 |
| Capital outlay to be recovered in future years | 5,032,028 | Surplus and unapplied capital receipts | |
| | | General revenue | \$358,338 |
| | | Special charges | 15,420 |
| | | Special areas | 162,480 |
| | | | 536,238 |
| | | Industrial land development project | 266,234 |
| | | | 802,472 |
| | | | <u>\$7,465,850</u> |

STATEMENT OF REVENUE AND EXPENDITURE

For the year ended December 31, 1971

| Revenue | | Expenditure | |
|--------------------------------------|-------------|---|-------------------|
| Taxation | \$5,990,712 | General government | 394,562 |
| Contributions from other governments | | Protection to persons and property | 400,934 |
| Payments in lieu of taxes | 54,974 | Public works | 1,301,187 |
| Subsidies | 1,131,952 | Sanitation and waste removal | 299,777 |
| | 1,186,926 | Recreation and community services | 343,908 |
| Other revenue | | Community planning and development | 103,607 |
| Penalties and interest on taxes | 81,205 | Financial expenses | 69,146 |
| Licences, fees and permits | 51,656 | Water areas | 157,070 |
| Service charges | 317,977 | Region of York | 1,179,826 |
| Fines | 1,955 | Education — local contributions | 3,174,338 |
| Rents, concessions and franchises | 68,551 | | |
| Income from investments | 556 | Excess of revenue over expenditure for the year | 275,133 |
| | 521,900 | *Surplus, beginning of the year | 261,055 |
| | | Surplus, end of the year | \$ 536,238 |
| | | *Surplus beginning of the year | |
| | | Former municipalities | |
| | | Township of Vaughan | \$323,601 |
| | | Village of Woodbridge | 11,709 |
| | | Transfer from Township of King | 4,441 |
| | | Transfer to Town of Richmond Hill | (78,696) |
| | | | <u>\$ 261,055</u> |

STATEMENT OF CAPITAL FUND OPERATIONS

For the year ended December 31, 1971

| | |
|---|------------------|
| Unexpended capital financing at the beginning of the year | \$ 314,619 |
| Capital outlay | |
| Capital expenditure | |
| General government | 52,239 |
| Protection to persons and property | 25,608 |
| Public works | 696,182 |
| Sanitation and waste removal | 15,327 |
| Recreation and community services | 95,981 |
| Community planning and development | 241,229 |
| Transfer to Richmond Hill | 39,890 |
| | <u>1,166,456</u> |
| Capital financing | |
| Contributions from other governments | 351,530 |
| Contributions from the revenue fund for capital expenditure | 471,846 |
| Contributions from reserve funds and reserves | 46,632 |
| | <u>870,008</u> |
| Unexpended capital financing at the end of the year | \$ 18,171 |