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"Jack" Smith, M.P. North York

ister of Finance in delivering his 1st, 1947. hit in the House. Mr. Abbott has remain the same. come to the front quickly in Canadian public life and so far has made good in every assignment. His able presentation of the budget indicated income tax act. to experienced political observers that there is no job too big for him, we find, first of all, that the new the parents of the late Mrs. Oldfield and that if called on to assume an budget gives relief from the burden were among the large number of even more important role in govern- of taxation to those who really need mourners. There was one of the ment he will be big enough for the it-small and medium salaried and largest floral displays ever seen

Abbott was given a warm welcome cluded the members on all sides join-

In presenting the budget which more costly to lower income. gave very substantial reductions in minister said that Canada is enjoying now a degree of prosperity never exceeded in the history of Canada. More encouraging even than announcement of tax reductions was the statement by the minister that years of war with productive activity greatly enlarged and equipped with many new industrial skills. I terms of basic economic fundamentals we are stronger today than a any time in our history he said. Some Highlights

The government's tax policy for the coming fiscal year, as outlined by the Finance Minister, in present highlighted the following:

Hon. D. C. Abbott, Canada's Min- | come tax to come into effect on July | Rev. F. V. Abbott, who married the

3. Corporation income and excess tenham, sang a solo. profits taxes remain unchanged.

The budget was delivered to an two ways in which this could have eager and anxious house, and before been done. One was to raise exempgalleries packed to the doors. Mr. tions to a higher level than they are at present. Such a procedure would by government supporters as he en- have two effects: First, it would aptered the chamber, and when he con- ply equally to all income groups, and secondly would so reduce revenue congratulate him was Prime Minis- to indirect taxation to make up the loss, and indirect taxation is far

The government chose to follow those who love God." the income tax field, the finance the course which would be of great est good to the greatest number by revising the schedule of rates. This · procedure has the effect of making more progressive Canada's tax structure. Under a progressive system of taxation the share of the total Canada has emerged from the hard tax burden borne by the various income groups is determined by ability to pay. However, Mr. Abbott did not forget that it is essential for everyone to remember that what comes out of the government's pocket is put in there by the taxpayers. With exemptions remaining at the same levels but with tax rates reduced, the majority of Canadians will still be conscious of contributhis first budget to Parliament, ing to the upkeep and welfare of the country, notwithstanding that the A new schedule of rates of in- actual tax collected from a person with an income just above the ex-

emption limit will be small indeed. The Abbott budget showed a great tax reduction which will be heartily welcomed by the people of Canada, and it reported not only the largest surplus in the history of Canada, but a surplus greater than the total of all surpluses reported since Confed-

Other Relief Will Come pointments; the budget did not contain all the tax relief measures we hoped for, but these will come some

other day. budget speech delivered by Finance Minister Abbott still predominates feature of the discussions is an attempt to see behind the scene of it made slow progress to neighbor-Canada's economic and political wel- ing countries. But cigarettes did not fare for information on which to base a forecast of the future. Al agree that Canada is more prosper- ter the Crimean war in 1856. The ous than at any other time and that soldiers took to using this new form, her prosperity reaches a larger proportion of her people than ever be

that it will last? Few dispute that our prosperity is based on our production of goods will be more than twelve billion dol- the competitive popular cigar. lars this year-higher than the peak means a high level of employment be maintained. Informed observers only if our sales to other countries is maintained. If this is correct it ference of foreign ministers and in the Geneva conference on international trade is overwhelmingly justified even on the basis of our own self interest, because without a settlement of the European problem and an agreement to lower all barriers

prosperity will be substantially re-It is obvious that Canada's communists and extreme left wingers are disappointed at signs of continuing prosperity. Having predicted a depression and mass unemp'cyment it sometimes appears that they are hoping that condition will come. They make every effort to discourage the hope for world peace and world trade. By continuous talk of disaster and depression they hope to create that condition by shaking the confidence of our people. It is an insidious and sinister campaign that | we must guard ourselves against.

to trade, the basis of our present

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Double Funeral Held At Schomberg

A double funeral service took place on Friday, May 2nd, in St. Mary's Magdalene Anglican Church, Schomberg, for Richard Oldfield, 27. and his wife, Margaret Fry Oldfield, age 25, who lost their lives as a result of fire caused from an explosion earlier in the week. The service was conducted by the rector, couple five years ago. He was asfirst budget last week made a real 2. The levels of exemptions are to sisted by Rev. Mr. Purchase of Tottenham. Mrs. Alton Anderson, Tot-

The three-year-old twins who were 4. A proposed redrafting of the saved by their uncle, William Fry, Considering these points in detail the father of the deceased man, and wage earning groups. There were here, and the service was attended

by a very large gathering of friends. The rector spoke feelingly of the sudden and tragic passing of the young couple, expressing sympathy of the congregation and himself to the bereaved families. Words of comfort were chosen from the imed in the applause. The first to that it might be necessary to resort mortal texts, "Let not your heart be troubled; in My Father's house are many mansions"; also "All things work together for good for

Reference was made to Wilbert Fry, in Alliston hospital, for his heroic endeavour in rescuing the young sons of the couple, and his rantic attempt to save the lives of his sister and brother-in-law.

Interment was made in Bolton cemetery, and the pall bearers were neighbors of the Oldfield and Fry

Surviving are the three-year-old win sons, Ronald and Donald, only children. Mr. Oldfield is survived by his father, Richard Oldfield of Lloydtown, three brothers, and three sisters, Jack and Barbara at Lloydown; George Oldfield, Nobleton; Fred Oldfield, Toronto; Mrs. Clifford Bryan, Bolton; Mrs. Edna Mc-Intosh of Saskatchewan. Surviving he young woman are her parents, Mr. and Mrs. John Fry, Tottenham; brother Anson and a sister Lucille at home; and a sister, Mrs. William

CIGARETTE'S HISTORY

Although crude forms of cigar

Breedon of Schomberg.

ettes have been found in ancient ruins in Arizona, it was not until There were of course some disap- the middle of the 19th century that cigarettes were used in Brazil, where they were called "papelitos", says Dr. Norman A. MacRae, Chief, Discussion on the budget and the Tobacco Division, Central Experimental Farm, Ottawa. This new in Ottawa circles. The outstanding way of consuming tobacco was naturally taken to Spain, and from there gain any real recognition until afbecause it was much easier and less fore. The question in many minds: expensive to "roll your own". They Is our prosperity so soundly based brought it back to their various as to give a reasonable guarantee countries where once again there was opposition, particularly in Germany, but the opposition this time was not and services which, it is estimated, against the use of tobacco but lay in

In England, cigarettes became the of wartime production. Our debts fashion rapidly, especially following than before the war and in 1946 our the use of better grades of paper sales to the world were greater than and tobacco. From England, conour purchases. Can this high level trary to the other forms of tobacco, of production and sales - which the cigarette went to North America. Today, the tobacco industry, inclaim that Canadian purchasing pow- cluding the production of leaf and er and a large part of the big ex- manufacture of tobacco products, has pansion of industry can continue become one of Canada's greatest achievements and a considerable is clear that the interest Canadians proportion of the tobacco used for have been taking in the Moscow can- making cigarettes in Britain is imported from Canada.

> A Kentucky negro woman has just died at the age of 108.

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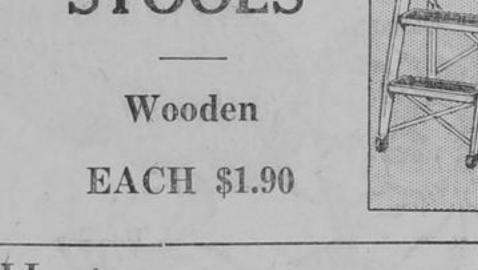


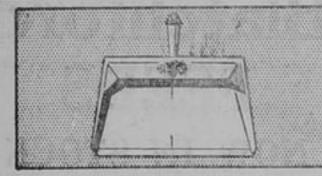
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