

LETTERS FROM THE PEOPLE

MR. ANGLE DISCUSSES ECONOMIC PROBLEMS

Editor, The Liberal,
Dear Sir:—
The banquet of the Richmond Hill Agricultural Society held on Tuesday night proved to be very much more than a good entertainment. Indeed while listening to the chief speaker, Prof. Drummond, there were times when the tables and dishes seemed out of place, for it was not difficult to imagine that the assembly was gathered in the auditorium of the church instead of the banquet hall and that the speaker was in the pulpit instead of behind the head table, of such an elevated character

were his remarks. I am afraid too that the similarity to a church service will be carried still further, in that the listeners having heard a good sermon will promptly walk out, praise the speaker, and forget all about it. The purpose of this article is to remind not only the farmers who were present but all of us that the speaker left a very definite challenge to us.

First: he left no doubt at all in our minds that in his opinion the conditions which we so deeply deplore have not been corrected and will not be corrected by just sitting by and waiting for the scheduled recovery which we are told on every hand always comes after depressions as surely as sunshine follows rain.

That is something that needed to be said, and needs repeating.

Second: he reminded us that we would each have to take our share of responsibility for conditions under which we live, because in our country we are the Government. The Government always has a most efficient sound recorder reaching to the remotest corner of the Dominion, and as soon as the reverberations from the country become loud enough, they act, and not until then. It is therefore the duty of each individual to use his own powers of study and reason and to discuss his conclusions with his neighbor, and if necessary in public, and unless the premises on which democracy rests is false, out of such thinking and discussion will ultimately come our solutions. Please note that the speaker did not demand that we all agree with him. He did demand that we all think and study, and talk. As citizens, what are we going to do about it? None of us can shirk our responsibility for our conditions. Ignorance is not recognized as an excuse in law, nor is it in economics.

I do not hesitate to say that I am astonished at the mental apathy of a large body of our cultured and educated citizens who refuse to do any serious study or thinking on this subject, because they claim it is a specialists job, and blandly dismiss the subject by branding those who do tackle the job as cranks and nuts etc. I submit that this is scarcely either a courageous or christian attitude. If we extend the principle of specialization which has been of almost unbelievable benefit to efficiency in individual enterprise to include our thinking, then surely only the sainthood of our leaders can save the country, and how many of us are willing to rely on that? This is what we have done in the past and Prof. Drummond reminded us that up to the present in the history of the world the solution has been revolution. The alternative to solution by revolution is correction by the democratic way of free thought,

study and discussion by all our citizens, and it seems to me discouraging to find this action neglected by those most capable of following it.

Now having accepted Prof. Drummond's challenge I am forced in the very acceptance to disagree with one of his assumptions and to point out what seems to me an important omission in his analysis.

I cannot see how any one can visualize an overproduction of goods and services in the world so long as millions of our people are without the ordinary amenities of civilized life which all people desire. Why should we assume that because all our people have enough porridge to maintain life, and enough sugar and flour sacks to keep them from perishing from cold, that we need no more? If all the Lazaruses could have half the various material things that all the Dives have surely there could be no overproduction, and if men could properly distribute all the products of their labor why could this not be so? Speaking in England just last week, one of England's prominent financial men, I think it was Reginald Mc. Kenna, stated that he could not think of overproduction until all our people had all their wants supplied. Can any one visualize when such a time would arrive?

Prof. Drummond asked the question: Can monopolies be controlled, and can competition be restored under an exchange economy? For answer to this question the speaker merely made suggestions for thought. I venture to say that I believe the answer is yes, providing, (and this provision is all important) the people, the voters in fair majority agree on the necessary action and demand it of their Government. Widespread thought and discussion among the people will bring about the agreement. I believe it is abundantly clear that all monopoly, which restricts competition is the direct result of the primary monopoly granted to our chartered banks of the right to issue 95% of all instruments of exchange which serve as money in exchanging goods. I hasten to explain that I do not blame the banks nor the bankers. They are operating a business, just as I am, for profit. Our past Governments have given them a privilege I do not enjoy, and it is my fault if I submit to such discrimination without protest to the Government which is supposed to represent me as well as the banks.

I also hasten to affirm that I recognize that the backing for most of this money is the property of the people for whom the money is issued, and that I believe the banks discharge their duty under our present arrangement remarkably well. Nevertheless they do issue the money of our country. They are granted the exclusive right to such issue, and the possession of this right is the basic monopoly which permits the creation of all other monopolies. Restore to the Government the exclusive right of issue of all instruments of exchange used as money, and destructive monopolies could not come into being.

Is this not an astonishing situation: money is positively essential for modern business, and yet one of the competitive businesses of the country is given the right to issue that money when and where it is most profitable to itself. It would be just as reasonable to give to a private shipping company the right to control all our waterways.

Now the stock objection to any proposal of Government issue of all money is that it makes our business life subject to the whim of the politicians, and if I thought this would be true I would object as well as any one, but it would not be true, any more than it is true at present. If money is essential to the transaction of business, then it is perfectly easy to devise scientific rules under which it should be issued to maintain such business, and these rules could not be subject to political interference any more than our laws are interfered with by the judges who administer them.

I am not of course referring to the banking business or the granting of loans or borrowing or lending money. That is most certainly the proper sphere of the banks. I am merely talking of the issuance or manufacture of sufficient money to keep all our people employed and keep business going. Surely that is properly the duty of the Government, and the British North America Act, gives the Government that right. This service is now performed by the chartered banks. Only after the money is in existence, does private banking service properly come into play.

PAUL E. ANGLE

PRIMARY EASTER PARTY

The Primary Department of the Richmond Hill United Church are holding their Easter party in the Sunday School room on March 27th from 3 to 5.30 p.m. All mothers and children of the Primary and Cradle Roll Departments and interested friends are very cordially invited.

Only about 25 per cent of automobile purchases are for cash.

Classified Advs.

THIS IS THE DAY OF ADVERTISING—MAKE THE MOST OF IT
RATES—Five lines or less, 25 cents for first insertion and 15 cents for each subsequent insertion. Over 5 lines 5 cents per line extra each insertion. IF CHARGED 7 CENTS PER LINE.

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FEW BUSHELS of good Alfalfa Seed, Grimm variety. Egbert Avison, Gormley R.R. 2, telephone Stouffville 4003.

QUANTITY of good cow manure; also piano and electric fixtures. Apply Mrs. Belgrade, Rumble Avenue, Richmond Hill.

BUCKEYE Hot Water Incubator, 175 egg capacity, also chicken house, size 12 x 25 feet. Apply S. Herdman, Newtonbrook.

ABOUT 55 TON good mixed hay, not baled. Phone Menno Smith, Maple 2230, or call at the farm West Half lot 6, con. 6 Vaughan.

SEED GRAIN, Velvet Barley and Goose Wheat, both excellent samples. Grain re-cleaned at Bruce's. Apply Cecil Nichols, Victoria Square.

QUANTITY of Clover and Timothy Hay mixed; also Alfalfa Hay; 4 good Cows, fresh. Apply W. B. Heise, Gormley, phone Stouffville 6111.

Leaving District, 60 Fisher bred Wyandottes, laying heavy, also White Leghorns, late Pullets, laying 60%. M. Wright, Stop 23, Yonge Street, 1 1/2 miles east.

FOR PRIVATE SALE. Carload of horses at C. H. Doner's stables, Gormley, about March 25th. Good work horses, several matched teams. Telephone Stouffville 2512.

SEED GRAIN, Glabron Barley No. 1 Gov't test 46-6607, smooth variety, \$1.25 per bus.; Banner Oats, field inspected for registration, No. 1 Gov. test 46-6608, \$1.00 per bus. Clark Young, Milliken, Bell phone Agincourt 45-21.

HATCHING EGGS, New Hampshire, S.C.N. Leghorn, \$5.00 per 100, eggs are from Ontario Breeding station, branded and blood tested stock. A limited number of 6 and 8 week old Leghorn pullets, 6 week pullets 70c. for weeks of March 29th and April 12th. 8 week pullets 90c. for weeks of April 5th and 19th. Apply George Sherin, Woodbridge, phone 122.

SALE REGISTER

FRIDAY, MARCH 26—Auction sale of farm stock, implements, furniture etc., the property of Wesley C. Gohn, lot 9, con. 2, east, on the 3rd con. of Markham, half mile south of No. 7 Highway. No reserve as farm is sold and owner is giving up farming. Terms cash. J. H. and Ken Prentice, auctioneers.

SATURDAY, APRIL 3RD—Auction sale of Horses, Implements and Furniture, the property of Lorne Malloy, Lot 34, Con. 5 Vaughan, 2 miles north of Teston. Terms cash. Sale at 1 o'clock. C. E. Walkington, auctioneer.

Maybe husbands aren't romantic, but most women appreciate nice little attentions like bringing home the beefsteak.

After a man gets oald, fat and forty, he doesn't know whether his wife's jealousy is a compliment, a habit or just dumbness.

TO RENT

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50 ACRE FARM, good land, young orchard, on second Concession of Vaughan. Telephone Maple 360.

FARM, 51 acres in Markham Township, with implements, 8 acres wheat, ploughing done, good buildings, 7 miles to city. Apply Box 44, Liberal Office.

WANTED

EXPERIENCED GIRL for general housework. Apply Liberal Office.

WANTED TO PURCHASE quantity of good table turnips immediately. Bor 14, Liberal Office.

POULTRY wanted, large or small quantity. A. Magee, 324 Greenfield Ave., Lansing, phone Willowdale 247F.

EXPERIENCED YOUNG MARRIED WOMAN would like work by day (25c. hour) or weekly. Apply Box 79, Liberal Office.

MISCELLANEOUS

E. CAMPBELL, teacher of violin and guitar. For particulars phone Nell Burton, 124, Woodbridge.

BABY CHICKS CUSTOM HATCHING—Rocks, Leghorns, Wyandottes, Minorcas, Reds, \$10.80 hundred; White Giants \$15.00. Started Chicks, Pullets, Cockerels—5,000 under brooders now, see them any time. H. G. Mecredy, Yonge Street Poultry Farm, Richmond Hill, telephone 102r13.

Notice to Creditors

In the Estate of Giovanni Batista De Ferrari sometimes known as John B. De Ferrari, late of the village of Maple, in the County of York, Market Gardener, deceased.

All persons having claims against the Estate of the above mentioned who died at the Village of Maple on the 11th day of October, 1936, are required to file proof of some with the undersigned on or before the 22nd day of April, 1937, after which date the Executrix will proceed to distribute the Estate, having regard only to the claims of which she shall then have had notice.

DATED at the Village of Richmond Hill this 18th day of March, 1937.

JENNIE De Ferrari, Executrix, by her solicitor, Harry R. Rose, 40 Yonge Street, Richmond Hill, Ontario or 100 Adelaide Street West, Toronto, Ont.

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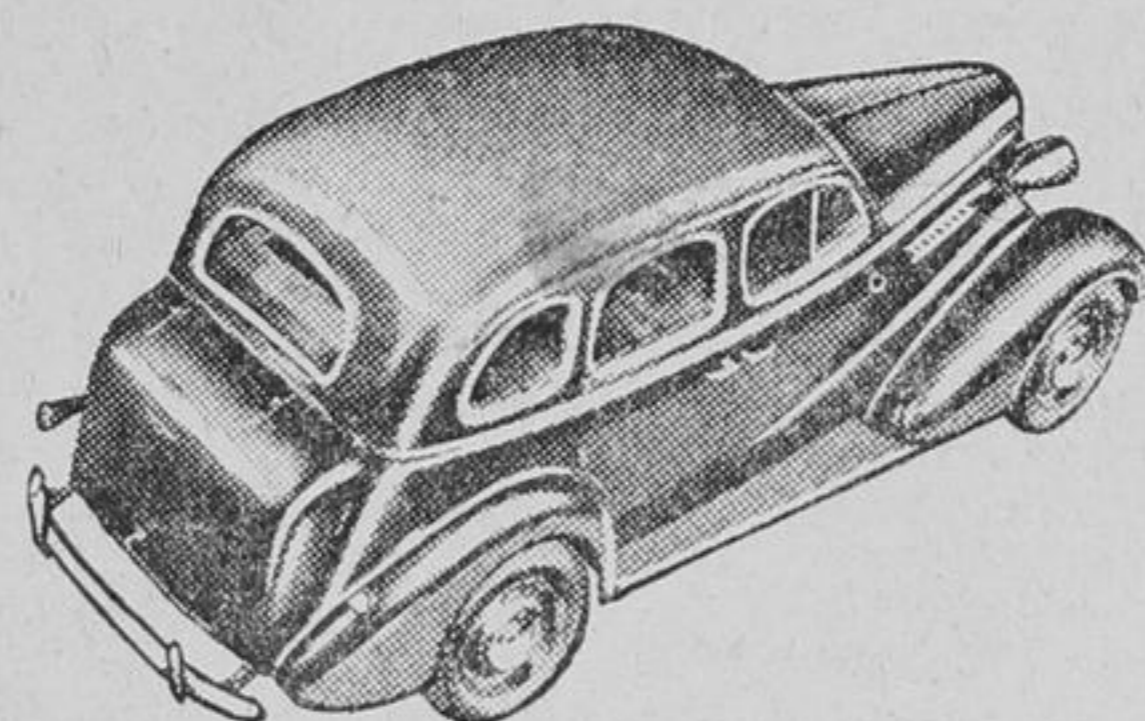
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