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Excessive Taxation Is Strangling Business and Creating Unemployment

OUTSTANDING BUSINESS MAN CONDEMNNS INCREASE
IN PUBLIC DEBT AND RESULTANT INCREASE
IN TAXATION—TAXATION WHICH ALMOST
AMOUNTS TO CONFISCATION

In his address at the annual meeting of the Canada Permanent Mortgage Corporation this week, Mr. W. G. Gooderham, president of the Corporation, referred to the fact that present day taxation was strangling business. Speaking on this subject this outstanding business man said:

I should be extremely negligent if I were to omit to remind you of the extent to which your profits have been impaired by steadily increasing taxation. One cannot but be amazed at the seeming complacency with which Shareholders in companies of every kind view the continually increasing volume of public debt, and the rapidly mounting taxation necessitated thereby. Apart from taxes on real estate, our taxation in 1933 was 21.52 per cent of our net profits and 2.24 per cent of the paid-up capital. Twenty years ago this item was so negligible as to reduce profits by only 1.47 per cent, and was only one-fifth of one per cent of the capital at that time.

Interest of All Citizens at Stake
Till our Shareholders and Citizens can be brought to realize the extent to which taxation is strangling business, it is not to be expected there will be much relief. The seeming indifference may be traced to a medieval concept that "the State is rich," dating from the time that the

State possessed vast domains productive of revenue. To-day, the average State is no richer than the combined possessions of its citizens. Its income comes almost exclusively from taxation, and is, therefore, derived from the individual incomes of its citizens. Every consumer in the Country contributes to the budget whether he makes out an income tax return or not.

Taxation Stops Construction, Creates Unemployment

It is to be regretted that taxation in some Provinces which amounts almost to confiscation, combined with discriminatory legislation impairing the position of the first mortgage and the contractual rights of the lender, have tended to so greatly discourage the loaning of money on real estate as to result in the practical discontinuance of construction, which is one of our most important industries. When there is little or no new construction, the unemployment extends far beyond the trades which are actually engaged in erecting residences and business premises while a fair volume of new construction always makes the chief contribution to prosperous conditions. It may safely be said that there has not been and cannot be any period of continued prosperity when there is an absence of activity in this very rich, dating from the time that the

Liberal Use of Flowers Enriches Life and as Well Supports Important Industry

MR. P. E. ANGLE IN RADIO ADDRESS GAVE INTERESTING
FACTS ABOUT THE USE AND CARE OF FLOWERS
IN OUR HOMES

Mr. Paul E. Angle of Richmond Hills single bloom of almost any of the available flowers in shades which harmonize with the furnishings, is inexpensive and will add cheer to both the closing and opening hours of the day.

Now all these flowers need some care and attention. First the water should be freshened and the tips of the stems freshly cut daily. The latter applies particularly to roses, mums and gladiolus or any so called hard or woody stemmed flowers.

And just here let me remind you that if a flower wilts or droops and in the case of a bud fails to open properly, it is not a sign of staleness but of freshness. An old bloom will not wilt, it will fade and fall apart, but it will not wilt if it has sufficient water. But a fresh bloom, which is placed too soon after cutting without being sufficiently filled with water in the warm dry atmosphere of the ordinary home is almost sure to droop and wilt, even though it is plunged deep in water. The remedy is to cut the stem and remove for a time to a cool room or cellar, having them plunged the full length of the stem in water. Flowers will always keep longer particularly in such air conditions as exist in living rooms, if removed to cooler rooms or cellar each night. Kitchens and bedrooms usually have better air conditions for keeping flowers.

Then for personal adornment for both men and women nothing is more delightful than beautiful flowers. For men there is the boutonniere. For ladies there are the dainty corsages and shoulder bouquets or they may be worn in the hair. However worn, they invariably add to personal charm and beauty. For gifts, particularly to the ladies nothing surpasses flowers. Their marvelous coloring, their delicate texture, their wonderful perfume, fresh with the dew of heaven, their life which breathes the breath of eternal love, these all make flowers the perfect gift for grandmother, mother, sister, wife, or sweetheart.

On the dining room table where tempers may be sweetened and digestion aided by the magic of sweet flowers, short stemmed tulips and daffodils, lily of the valley, sweet peas, and always the orchid, arranged in a low bowl with some babies breath or fern makes a charming centerpiece.

If you are entertaining guests, a rose or a carnation at each plate adds grace to your hospitality. In the kitchen where flowers are so seldom used a wall vase hung above the sink with just a bloom or two of almost any flower will brighten the mussy tasks that are performed at the kitchen sink.

In the bedroom a bud vase with a

ELDER NEWS

The February meeting of the W.M. S. was held at the home of Mrs. W. Nattress on Wednesday of last week with a good attendance. Mrs. Cameron presided.

Arrangements were made for a quilting to be held later in the month, also plans for the bazaar.

Mrs. W. King gave a paper on the Jhansi Farm, India.

Lunch was served and the usual social hour followed the meeting.

Communion was observed at Knox Church on Sunday last. The Rev. J. A. McKenzie in charge.

The Mission Band met in the basement of the Church on Sunday afternoon with Miss K. Elder in charge.

Mrs. W. King and son Fred called on Mr. and Mrs. F. Harper, Newmarket on Sunday.

The W.M.S. of Knox Church are invited to Woodbridge on Wednesday afternoon to hear Mrs. Ballantyne.



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