# Agnew Fox & Fur Co. London, Ontario

OFFERS A WONDERFUL OPPORTUNITY FOR THE SMALL INVESTOR IN THEIR CHINCHILLA RABBITS.

WE BUY YOUR STOCK FROM STOCK PURCHASED FROM US.

(OUR CUSTOMERS ARE SATISFIED)

WE SELL ONLY FROM OUR PRIZE WINNING STRAIN

ONE CUSTOMER MADE \$500.00 FROM FIVE DOES IN ONE YEAR

FOR FURTHER INFORMATION APPLY

S. A. Barraclough, Richmond Hill, Ont.

Our Representative in this District

## The Bell Telephone Company and its financial policy

IF given authority by parliament, the Bell Telephone Company will issue new shares of stock over a period of years, at intervals and in amounts depending on the expansion required to serve public demand.

The new shares will be offered for purchase by shareholders and the price will depend on the management's judgment of conditions.

This method is the exact procedure by which the company has built the present telephone system in Ontario and Quebec.

In forty-eight years the telephone company has neither suggested nor received a government subsidy.

In forty-eight years it has never split its stock, nor issued shares that were not fully paid for at par or more.

In forty-eight years it has never been exploited for the benefit of either individuals or groups, although it is now one of the largest institutions in the country.

### has met double obligation

IN choosing and following this financial policy I the management of the company has had constantly in mind the double obligation of those who operate a public utility.

There is, first, the obligation to the users of the telephone system to give them proper service at lowest possible cost. And, secondly, there is the obligation to the owners to protect their property and pay them a fair return on the money they advance to build the system.

These two obligations have been scrupulously fulfilled.

Service has been given by steadily extending the system from a few hundred telephones in 1830 to over 700,000 now in use. The company is spending over \$27,000,000 this year to extend and improve the system further and has made plans to spend over \$120,000,000 in the next five years.

And this service has been given at low cost. Tho rates paid by telephone subscribers in Ontario and Quebec are the lowest in the world for comparable service. The Board of Railway Commissioners has officially acknowledged that they are more reasonable than other rates in Canada.

The 15,300 owners of the system receive a fair return, but not more than a fair return. The company's policy has handed out no "melons" nor extra dividends.

A test of this is the actual experience of a shareholder who bought Bell Telephone stock on the market fifteen years ago at \$145 and has since taken advantage of every opportunity to buy new shares as they have been offered.

His annual return today, on the money he has paid for his shares, is less than seven per cent. To be exact it is 6.9 per cent.

### in the national interest

THE management does not favor any change in its

policy, because: 1. the record of the company's policy in efficiently fulfilling the obligations to both users and own-

ers justifies its continuance. 2. if, however, the financial policy of public utility companies is to be fixed by parliament it should be made applicable to all such companies rather than to single out one company which does not

deserve special restrictions. 3. a change in policy is not in the national interest; it means that Canadian investors will be attracted to put their money into numerous American utility companies with which the telephone company is now competing for new capital and where it is the recognized practice to offer new chares to stockholders.

The present policy of the company safeguards future expansion of the telephone system by retaining support of reliable investors, and promotes the national interest of Canadians in

Canadian development.



373

### Newtonbrook Newsy Notes

tary; Mr. George Street, Treasurer. of your work. These with the following constitute | We thank, Miss Edna Street, for the Executive Committee: Mr. G. R. your faithful services and willingness Goulding, Mr. Harry Smith, Miss at all times to sacrifice yourself for Mr. Harry Hill, Choir leader. They that the musical part is sustained. purpose putting on a Choir concert on Kindly accept this travelling-bag with March 6th.

Miss Doris Soden gave an introductory address on the subject of "Our for taking your part as an assistant New Canadians" at the Young Peoples organist in our church services and we Society on Monday evening, She hope that you will accept the accompspoke of their remarkable contribution anying purse as a mark of our apprecto our Canadian Industrial life, on rail- liation of your services. roads, in mines and in the lumber camps. Miss Irene Smith contributed a vocal solo and Miss Eileen Moore a piano solo, to the pleasure of the gath-

A week from Sunday, the United Church will hold a book donation day for the benefit of the Sunday School library. Those, who have suitable books and are through with them in their homes, are asked to donate them to the Sunday school and thus put them to further use in the community.

On Sunday evening, February 10th, there will be a special song service; Old Hymns and old tunes will be to the fore. Come to church that night. The members of the Woman's Association of St. Paul's Church and their friends gave the humorous sketch. "Aunt Susan's Visit," in the Zion | side manufacturing concern which United Church last Tuesday evening. All the performers did exceptionally well but the star was certainly Mrs. Acreman, who took the part of Aunt Susan, the irrepressible. And her good old fashioned advice about the proper use of Sundays, attendance on church worship and husbands seeing that their love does not grow cold in six months, found quick response with

the audience.

held a well attended congregational meeting last Wednesday evening. Mr. G. R. Goulding was chosen chairman and Miss Sutterby was elected secretary. The different departments of church work brought in their reports. The Sunday school had raised and expended \$177. the Woman's Association | ated at approximately \$5,000,000. \$420., the Woman's Missionary Society \$188. The Missionary and Maintenance Fund \$540. Zion Woman's the railway layout in which both Association raised \$288. The whole the large railway companies are charge raised \$4,038 for all purposes | during the year. Mr. G. R. Goulding was elected representative to Presbytery and Conference, with Mr. H. B. I Schmidt as alternate. Thirty-two had been nominated for position on the Committee of Stewards, twentyone allowing their names to be placed before the members. The following fourteen were elected: Miss G. Sutterby; Mrs. G. R. Goulding; Messrs A. W. Stephenson; H. B. Schmidt; O. D. Bales; G. R. Goulding; H. Smith; J. C. Bales; W. T. Wells; R. M. Proctor; L A. Grisdale; J. R. Smith; E. Brett and F. W. Danby.

The Senate and the House of Commons were petitioned with regard to the issuing of licenses to vessels and vehicles carrying liquor which it was known would be taken to the United States. Such unfriendly acts as helping men to break the laws of a peaceful neighbor nation was condemned. The Royal Commission on Customs and Excise had condemned the action and had called upon Parliament to make the treaty of 1924 effective. The petitions asked the Parliament to put into force the suggestions of their own commission, suggestions that had also been asked by representatives from the United States.

The ladies of the church served refreshments and a friendly hour was enjoyed by all present.

Address of Presentation Read by Mr.

A. W. Stephenson Miss Bertha Smith,

Miss Edna Street, Miss Cora Good,

Newtonbrook, Ont.

Dear Friends:-We, the members of the Congregation of the Newtonbrook United Church, cannot allow you to step aside from your services at the Church Organ without some expression of our appreciation of your faithful services and of our esteem of your willingness to use your talents in Christ's service and our Church's work so freely and so cheerfully. We are glad to know that, though you have relinquished the organ to another, you still purpose to serve in the Choir. Music is a great talent and an especial blessing when consecrated to Christian service, for by it-many people have been helped to richer Christian experience. We hope, therefore, that you will be able to serve the Church by your singing for a long time to come. We cannot let this change in service on your part, however, pass by without marking the occasion with some tangible expression of our esteem of your past serv-We cannot speak too highly of the way in which you have all served Especially would we thank you

The Choir of the Newtonbrook Unit- Miss Bertha Smith for your splendid ed Church organized last Friday even- services as both Choir Leader and Oring. Mrs. Glenn Shaw was elected ganist, and we wish you to accept this President; Miss Irene Smith, Secre- silver service with our love and esteem

Bertha Smith, Miss Alma Smith and the good of the Church and to see our sincerest appreciation.

We also thank you, Miss Cora Good,

Signed on behalf of the Church and

Congregation by: A. W. Stephenson, Mrs. J. C. Bales

### Here and There

(166) Employment officials at Regina wan, at least 75 per cent, will remain in the West to become permanent Canadian citizens.

A 700-pound sea cow was shot the other day on the shore of Sea ·Cow Pound, Prince Edward Island an inlet which once swarmed with these gregarious, aquatic mammals but which are now a rarity. The animal was bought by a Summerused the hide for leather, the flesh for fox meat and the fat for lubricating oil.

A wool pool in Alberta is now a possibility. Premier Brownlee met a number of representatives of the industry in this province the other day and the subject was opened up in a preliminary way. It will likely come before the executive council for further considerations in the future, the Government being interested in all The Newtonbrook United church | co-operative efforts by way of advising and encouraging.

> The Department of Public Works, at Ottawa, will shortly invite tenders for the first part of the public undertakings, designed to make Prescott, Ont., the transfer terminal for lake traffic. The ultimate outlay at Prescott is estimcovering rail facilities, docks and elevators. It is understood that plans are now being prepared for

The Lord Nelson Hotel, containing 200 rooms and decorated in the Georgian style, has just been opened in Halifax, Nova Scotia, facing the city's beautiful Botanical Gardens. The opening ceremonies were marked by a dinner given by the Board of Trade to E. W. Beatty, chairman and president of the Canadian Pacific Railway. Up to date in every particular and quietly and tastefully decorated in the period of design recalled by its name, the new hotel will fill a long felt want in the

Snow and dog teams are lacking in "His Destiny" a seven reel film produced by British Canadian Pictures Limited of Calgary, stated Guy Weadick, general manager of the company. The mountain scenes shot around Banff and Lake Louise are the finest backgrounds possible for an outdoor picture, he said. The Governor General and Lady Willington appear in the part showing the Calgary Stampede, and 800 horses are used in a round up scene in this all Canadian film.

An interseting and remarkable feat in railroad engineering is now being effected on the main line of the Canadian Pacific Railway near Toronto. Span by span the old steel bridge built in 1888 is being dismantled and replaced by heavier girders resting on new concrete piers without causing any interruption in traffic. During a six hour interval in the train schedule during the daytime tracks and ties are ripped up, an old span removed, and a new section weighing 45 tons is swung into place by a great crane especially constructed for the purpose. The short gap left between the new and the old spans is temporarily filled by special girders, new ties and track are laid by gangs of workmen, and the bridge is open to trains again. Preparations are then made to tackle the next of the thirteen

### Herbs That Heal When Lungs and Bronchial Tubes Seem all on Fire

Fifty years ago, a quiet-going soul, James Gallagher, came to Peterborough County. His was a marvelous skill in compounding herbal medicine.

One of his many prescriptions—for 11 folk subject to Bronchitis or similar ills and nasty coughs and colds-was his Indian Lung Remedy, full of the healthgiving power drawn from Mother Nature, herself. Wonderfully healing to inflamed tissues. A builder of good, red blood. Make the acquaintance of this tried, reliable remedy. Keep well this Winter. Together with the other fine Gallagher Herbal Household Remedies, now obtainable from

AUSTIN'S DRUG STORE Richmond Hill, Ontario

# SKATING

MONDAY, WEDNESDAY & SATURDAY Evenings of each Week at 7.30 to 10 p. m.

GOOD BAND IN ATTENDANCE

Admission on Band Nights 25 Cents

Arrangements for Skating Parties, Carnivals, Etc., may be made with Wes. Middleton, Chairman Arena Commission

### AUCTION SALE OF Farm Stock, Implements, Etc. The property of J. H. Brillinger

Lot 13, Con. 6, King Twp. Saturday, Feb. 2nd, at 1 o'clock

1 Brown mare, 12 years old CATTLE Jersey cow, milking well, young

3 Springers IMPLEMENTS

2 spring wagons, Trench 2 Heavy wagons, one as good as new

2 Sets sleighs, one set sloups

2 Sets of double harness

1 Ford truck and 1 good platform for 1 Good water trough truck

1 DeLaval separator in good condition Brown team, well matched, 12 years 1 Ford truck to be sold for repairs 1 Good wagon box

2 Plows, one single and one Fleury

double furrow 1 Cultivator and cutting box, Peter Hamilton

1 Set disc harrows 1 Drill 2 Garages, 10 x 16 and one 10 x 12, nearly new,

About 7000 ft. of good hemlock plank 3 Logging chains, four binding chains About 1000 feet of one inch lumber A quantity of scantling, 2 x 4 1 Hay rack

TERMS:-All sums of \$10.00 and under cash, over that amount 6 months credit on approved joint notes 6% per annum off for cash,

F. A. Egan, Auctioneer

# AUCTION SALE OF Furniture and Household Effects The Property of

# Estate of the late JOHN H. FRANCIS THORNHILL

Saturday, Feb. 2nd, at 1/p.m.

springs, Mattress, dresser, and 1 Morris chair washstand

1. Nine piece dining room suite 1 Settee 1 Parlor suite 2 Chairs and round table

1 Library table 1 Music cabinet

Couch, (Marshal Mattress) 1 Axminster Rug, 11 by 16 ft. 1 Axminster Rug, 11 by 15 ft.

1 Axminster Rug, 9 by 12 feet 1 Rug, 5 by 7 feet 1 Oak washstand

1 Sewing machine 3 Bedroom toilet sets 1 Hall seat

1 Brass piano lamp

2 Bedroom Suites, including bed, 1 Oak combination bookcase and desk

A Number of rockers and straight chairs A Number of pictures

1 Happy Thought Range 1 Puritan oil stove, 4 burner with oven 3 Kitchen tables

1 Lawn mower 20 Square yards kitchen Linoleum

2 Verandah chairs 1 Rustic table 2 Roll awnings

Hose with reel A number of garden tools Dishes, cutlery, cooking utensils, etc. And other articles too numerous to

mention. TERMS: CASH. J. T. SAIGEON, Auctioneer.

## Credit Auction Sale of HOLSTEIN & JERSEY CATTLE

Lot 59, Con. 2, Vaughan 1 mile west of Yonge St. on Townline between King and

Friday, Feb. 8th, at 1 p.m.

milking well

1 Holstein cow, bred in July milking 1 Holstein cow, bred in July milking 1 Jersey cow, bred in July

1 Holstein cow, bred in Dec., milking 1 Yearling holstein heifer This is a high-class herd of choice Milk Cows.

NO RESERVE as the Proprietor is going out of the milk business TERMS:-8 months credit on approved joint notes, 4 per cent. off face of note for cash.

J. T. SAIGEON, Auctioneer.

# The property of C. G. Vanstone

Vaughan Townships

1 Holstein cow bred in July, Milking

1 Holstein cow, bred in June, milking 1 Holstein cow, bred in July milking 1 Holstein cow, bred in Oct., milking 1 Holstein cow, bred in Oct., milking Holstein cow, bred in Oct., milking

1 Holstein cow, bred in Aug., milking Holstein cow, bred in July, milking 1 Holstein cow, bred in June

1 Holstein cow, bred in July, milking 1 Holstein cow, bred in June 1 Holstein cow, bred in Dec., milking 1 Holstein cow, bred in August, milking well

1 Reg. Holstein cow, bred in Nov., 1 Holstein cow, bred in June 1 Holstein cow, bred in June Holstein cow, bred in Nov., milking 1 Jersey cow, fresh, (a real good one)

1 Jersey cow, bred in Dec., in full flow Holstein cow, bred in July milking 1 Brindle cow, bred in Sept., milking