ESTABLISHED OVER 41 YEARS

THE STANDARD BANK OF CANADA

STATEMENT OF AFFAIRS ON 31st JANUARY, 1916,
Condensed from Government Report:

LIABILITIES		RESOURCES	
Notes in Circulation	$ 3,271,763.00	Cash on hand	$ 8,201,431.93
Deposits	43,099,050.77	Deposit in Central Gold Reserves	500,000.00
Due to Banks	269,562.30	Due by Banks	4,191,715.36
Dividend payable 1st Feb., 1916	97,500.00	British, Dominion and Provincial Government and other debts	3,196,429.24
Capital Paid up	3,000,000.00	Loans on call in Canada	2,325,242.74
Reserve Fund and undivided profits	4,061,646.89		18,414,819.27
Acceptances under Letters of Credit	22,598.15	Loans and Discounts	33,942,915.34
		Deposit with Government re Circulation Fund	150,000.00
		Bank Premises (Freehold)	1,171,268.75
		Other Assets	120,519.60
		Acceptances per contra	22,598.15
	$53,822,121.11		$53,822,121.11

Made in Canada

WALL PAPERS

HAVING SECURED THE AGENCY for the Celebrated Empire Wall Paper Company, Toronto, we are prepared to show samples of paper never seen before and for less money than can be purchased anywhere in Toronto. These are the patent, self-trimmed papers—no trimming to do which saves much time—and are edged to the 1000 part of an inch, which makes matching easy and will aid in people doing their own papering. See our samples, take the size of your room, and we will see you have no waste. Wall, ceiling and borders all to match. Ask to see our Sample Book, take it home and look them over, and all the family will be pleased to have said they helped to select this paper. . . . . .

P. G. Savage & Son

Sole agents for Richmond Hill and Vicinity

Fire, Life, Accident, Plate Glass and Automobile Insurance

RICHMOND HILL

REAL ESTATE

—AGENCY—

J. H. SANDERSON, V. S.

MANAGER

VILLAGE AND FARM PROPERTY ALWAYS ON HAND.

W. HEWISON

HOUSE PAINTER,

Glazier, Grainer and Paper-Hanger.

RESIDENCE, RICHMOND HILL

WALNUT GROVE STOCK FARM

Langstaff

PRESENT OFFERING

HOLSTEIN BULLS AND FEMALES
CLYDESDALE MARES

All cows are bred to the present stock bull
Lyons Segis King.
Interested parties will be met at Langstaff
by appointment.

C. R. James **Langstaff P.O.**

Phone Thornhill

Stock and Poultry Foods

We carry in stock a full line of Royal Purple and Dr. Hees' Stock and Poultry Specifics, Disinfectants, etc. Royal Purple Calf Meal, 25 lb. bag for $1.10. Oyster Shell and Grit at $1.00 per lb. All the above sold at . . .Factory Prices. . .

RICHMOND HILL HARDWARE CO.

NORMAN BATTY Phone 18

The Liberal

RICHMOND HILL, ONT., Mch. 9, 1916

Auction Sales

Friday, March 10—Pure Bred Clydesdale horses, first-class cattle, implements, &c., lot 11, con. 3, Scarboro, the property of Fred Fisher. Sale at 11 o'clock. Terms 8 months. J. H. Prentice, auct.

Saturday, March 11 — Farm stock, implements, &c., lot 4, con. 8, Whitchurch, the property of J. M. Pollock. Sale at 1 o'clock. Terms 8 months. J. H. Prentice, auct.

Monday, March 13.—Farm stock, implements, etc., lot 5, con. 8, Whitchurch, the property of C. Wilson. Sale at 1. Terms, 8 months. J. H. Prentice, auct.

Tuesday, March 14 — Farm stock, implements, &c., lot 15, con. 2, Scarboro, the property of Wm. Green. Sale at 12 o'clock. Terms 8 months. J. H. Prentice, auct.

Wednesday, March 15 — Holstein cattle, farm stock, implements, &c., lot 29, con. 1, Markham, the property of Jas. Acey. Sale at 1 o'clock. Terms 8 months. J. H. Prentice, auct.

Thursday, March 16—Pure bred Holstein cattle, farm stock, implements, &c., lot 5, con. 2, Markham, the property of Pearce Robinson. Sale at 1 o'clock. Terms 8 months. J. H. Prentice, auct.

Friday, March 17—Farm stock, implements, &c., lot 11, con. 2, West York, the property of T. W. Mulholland. Sale at 1 o'clock. Terms 8 months. J. H. Prentice, auct.

Saturday, March 18.—125 acre farm, farm stock, implements, furniture, etc., lots 14 and 15, con. 9, Markham, the property of G. M. Hillman. Sale at 12. Terms, 8 mos. J. H. Prentice, auct.

Monday, March 20 — Auction sale of 100 acre farm, lot 18, con. 8, Markham, at 2 o'clock, on the premises. Jos. G. Hoover, Executor.

Tuesday, March 21—Farm stock and implements, west half lot 9, 2nd con. Whitchurch, the property of Oswald Stewart. Sale at 1 o'clock. Terms 7 months. J. D. Readman, auct.

Tuesday, March 21.—Farm stock, implements, etc., lot 18, con. 9, Markham, the property of J. W. White. Sale at 1. Terms, 8 months. J. H. Prentice, auct.

Wednesday, March 22.—Farm stock, implements, etc., lot 12, con. 2, Markham, the property of Geo. Drury. Sale at 1. Terms. 8 months. J. H. Prentice, auct.

Thursday, March 23.—Farm stock, implements, etc., lot 23, con. 6, Markham, the property of John Bond. Sale at 1. Terms, 8 months. J. H. Prentice, auct.

Friday, March 24—Farm stock and implements, etc., lot 5, con. 2, Markham, east of Thornhill, the property of E. Fuller. Sale at one o'clock. Terms 8 months. J. H. Prentice, auctioneer.

Monday, March 27—Horses, vehicles and harness at Thornhill, the property of Wm. Pitchforth. Sale at 1 o'clock. Terms 8 months. J. H. Prentice, auct.

NEW ADVERTISEMENTS

FOR SALE.—One pair Pure-bred Ponies—mare and filly, both young and sound, about 12½ hands, a very pretty pair. Will sell together or separate. H. H. Atkinson, Newton Brook, on Yonge street. 37-2

SEED PEAS.—About 40 bushels of good seed peas for sale. Apply, Louis Clement, Lot 28, Con. 3, Vaughan, Phone—Maple 1060. 37 2

FOR SALE.—A quantity of Goose Wheat, clean for seed. Lot 25, con. 2, Markham. R. Wideman, Elgin Mills. 37-2

SEED OATS — Improved Banner Oats for sale. Write or phone R. E. Perkins, Gormley P.O. 372

MAID WANTED.—In a family of three. Apply at THE LIBERAL Office. 27-2

WANTED—A few tons of Mangles. F. J. Mansbridge, Mill Street, Richmond Hill. 27-2

FOR SALE.—A Jersey Cow, nearly due. John Woods, Richmond Hill. 36-3

WRIST WATCH—Lost at Thornhill rink, Feb. 19. Reward at LIBERAL Office. 36-2

HOUND LOST—White and tan spots. H. J. Mills, Centre St. 36-2

SOLID BRICK HOUSE—9 rooms, for sale, Church St., Richmond Hill. Electric light; bath room, 3 pieces; hot and cold water pressure, good furnace, well and large cistern. Lot 50 x 220 feet. For sale cheap. Good terms given. Neil McKenzie. 36 4

SPRUCE GROVE HOLSTEINS.—Sir Lyons Hengerveld Segis 69859. I have for sale three sons of the above sire from six to sixteen months old, from large and high producing cows. Geo. Cooper, Willowdale, Ont. T. & Y. R. R. Line. 36 4

FOR SALE.—New pressed brick house, six rooms, bath room and sun room. Oak floors and cypress trim. Electric light, furnace and other conveniences. Also back kitchen, cistern, etc. Price, $2,800. Apply J. A. McCague, Richmond Hill. 35-4

TO RENT — Blacksmith shop at Elgin Mills. Possession given at any time. C. Kerswell, Elgin Mills tf

FOR RENT.—A comfortable House on Richmond Street, second house off Yonge, at a moderate rent. Apply to George Smith. 21 tf

Farmers' Institute

The East York Farmers' Institute held their annual seed fair in the town hall, Markham Village, Friday, the attendance of farmers and exhibits of grains of all kinds being above the average. There was a particularly good showing of seed oats and spring wheat, the two most important grains now grown by the average Ontario farmer. A good deal of seed grain and potatoes changed hands. The Women's Institute also met at the time in the Orange Hall, where an address was given by Mrs. H. M. Parsons of Toronto.

Thornhill

The Red Cross girls of Thornhill gave a pleasant time on the Thornhill Rink Thursday evening. A large number indulged in skating, and an interesting hockey match was played between the Thornhill girls and the Richmond Hill H. S. girls. The play was close, but the score ended by one in favor of the home team.

A Newtonbrook branch of the Red Cross Auxiliary of Thornhill was organized on Thursday, March 2. The following officers were elected: President, Mrs. Galbraith; vice-president, Mrs. J. A. Wright; secretary, Miss M. Snider; treasurer, Miss E. Street; committee, Mrs. Herdman, Mrs. Risebrough, Mrs. H. B. Schmidt and Mrs. Dean.

COW FOR SALE—With Calf by Side. Apply, John Sliney, Elgin Mills. 37tf

FOR SALE

Property known as "Grand Central Block." First-class location on Yonge St. Richmond Hill. Part of building lately occupied by Standard Bank contains first-class vault. The building is three stories with cellar basement, and suitable for any purpose. If required, good-will of a twenty-year well paying implement and repair business goes with property.

Mr. H. A. Nicholl's, Real Estate Agent, has several beautiful lots for sale on Richmond Street, a very short distance from Yonge; also some elegant lots on Wright street. If you want a nice residential lot at a nominal price now is your chance.

Several good farms—one in Vaughan near Richmond Hill, a first-class farm at Victoria Square, a good farm in Markham near Yonge Street.

A small farm adjoining the village of Richmond Hill can be bought now at a price that will pay to hold for SPECULATIVE PURPOSES.

Solid brick house on Church St. south, Richmond Hill.

Several $1000 lots to loan on first mortgage.

H. A. Nicholls

THE STANDARD BANK OF CANADA

THE 41st Annual Meeting of the Shareholders of the Standard Bank of Canada was held at the Head Office of the Bank, 15 King St. West, Toronto, on Wednesday, the 23rd of February, 1916. A large number of Shareholders were present. The President, Mr. W. F. Cowan, took the chair, and the Secretary read the following report:—

The Directors beg to submit to the Shareholders the Forty-first Annual Report and Statements of the Bank as of the 31st of January, 1916, together with the Balance Sheet of Profit and Loss Account, showing the results of the year's operations.

It will be observed that Deposits have increased by the sum of $5,058,944, and now amount to $43,099,050;

The Circulation by $574,560, and now amounting to $3,271,763;

The Cash Assets amount to $12,893,147;

The Quick Assets show an increase of $2,548,651, and now stand at $18,414,819;

Loans to the Public $33,942,914, as against $31,426,114 a year ago.

The Net Profits, after making provision for cost of management, accrued interest on deposits, rebate of bills discounted and providing for bad and doubtful debts, amount to $563,401, being equal to 18.78 per cent on the capital, or 8.04 per cent on captal and rest. This amount added to the balance of $53,140.63 brought forward from last year, makes the sum of $616,542.40, which has been appropriated as follows:—

Four quarterly dividends at the rate of 13 per cent per annum, amounting to	$390,000.00
Contributed to Officers' Pension Fund	15,000.00
Contributed to Patriotic and other Funds	20,000.00
Government Tax on Circulation	28,995.51
Reserved for depreciation in the value of securities held by Bank	100,000.00
Balance carried forward	61,646.89

Branches of the Bank have been opened during the year at—Eston, Sask.; Lomond, Alta.; Wooler, Ont. (sub. to Trenton), and in Toronto, Bathurst St., opposite Arthur St.; Eglinton, No. 2451 Yonge St., and closed at Consecon, Ont.; Crescent Heights (sub. to Calgary, Alta.), Dunsford (sub. to Lindsay), Hamilton Mountain (sub. branch), Locust Hill, Ont. (sub. to Markham), Malvern, Ont. (sub. to Markham.)

The number of branches now open is 121.

During the year the Bank subscribed to the Dominion War Loan for $1,000,000, and was allotted $857,800, on account of its subscription.

The usual inspection of the Branches has been carefully made during the year and it affords me pleasure to record the zeal and efficiency of the staff.

The auditor, Mr. Geoffrey T. Clarkson, of the firm of Clarkson, Gordon & Dilworth, Toronto, whose report is appended, is eligible for re-election as auditor for the ensuing year.

W. F. COWAN, President.

GENERAL STATEMENT

LIABILITIES.

Notes of the Bank in circulation		$ 3,271,763.00
Deposits bearing interest (including interest accrued to date)	$33,986,616.05	
Deposits not bearing interest	9,112,434.72	
		43,099,050.77
Dividend No. 101, payable 1st February, 1916		97,500.00
Balances due to other Banks in Canada		269,562.30
Acceptances under Letters of Credit		22,598.15
Capital paid up		3,000,000.00
Reserve Fund		4,000,000.00
Balance of Profit and Loss Account carried forward		61,646.89
		$53,822,121.11

ASSETS.

Current coin held by the Bank	$1,549,239.93	
Dominion Notes held	6,652,192.00	
		$ 8,201,431.93
Deposit in the Central Gold Reserves		500,000.00
Notes of other Banks		231,719.00
Cheques on other Banks		1,367,335.72
Balances due by Banks and Banking Correspondents elsewhere than in Canada		2,592,660.64
Dominion and Provincial Government Securities not exceeding market value		1,311,877.90
Canadian Municipal Securities and British, foreign and colonial public securities other than Canadian		1,343,527.27
Railway and other bonds, debentures and stocks not exceeding market value		541,024.07
		$18,414,819.27
Call and Short (not exceeding thirty days) Loans in Canada on bonds, debentures and stocks		2,325,242.74
Other Current Loans and discounts in Canada (less rebate of interest)		33,749,339.35
Liabilities of customers under Letters of Credit as per contra		22,598.15
Real Estate other than Bank Premises		20,000.00
Overdue debts, estimated loss provided for		193,575.99
Bank Premises, at not more than cost, less amounts written off		1,171,268.75
Deposit with the Minister for the purpose of Circulation Fund		150,000.00
Other Assets not included in the foregoing		100,519.60
		$53,822,121.11

W. F. COWAN, President. GEORGE P. SCHOLFIELD, General Manager.

AUDITOR'S REPORT TO THE SHAREHOLDERS.

I have compared the above Balance Sheet with the books and accounts at the chief office of The Standard Bank of Canada, and with the certified returns received from its branches, and after checking the cash and verifying the securities at the chief office and certain of the principal branches on Jan. 31st, 1916, I certify that in my opinion such Balance Sheet exhibits a true and correct view of the state of the Bank's affairs, according to the best of my information, the explanations given to me, and as shown by the books of the Bank.

In addition to the examination mentioned, the cash and securities at the chief office and certain of the principal branches were checked and verified by me at another time during the year, and found to be in accord with the books of the Bank.

All information and explanations required have been given to me, and all transactions of the Bank which have come under my notice have, in my opinion, been within the powers of the Bank.

G. T. CLARKSON, Chartered Accountant,
of Clarkson, Gordon & Dilworth, Toronto, Canada.

Toronto, February 12th, 1916.

The usual motions were passed, and the scrutineers appointed reported the following gentlemen elected as Directors for the ensuing year: Mr. W. F. Cowan, Mr. Wellington Francis, K.C., Mr. W. F. Allen, Mr. F. W. Cowan, Mr. H. Langlois, Mr. T. H. McMillan, Mr. G. P. Scholfield, and Mr. T. H. Wood. At a subsequent meeting of the Directors Mr. W. F. Cowan was re-elected President, and Mr. Wellington Francis, K.C., Vice President.

Toronto, February 23rd, 1916. G. P. SCHOLFIELD, General Manager.